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## General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### Addressograph-Multigraph Corp. (& Subs.)—Earnings

Years Ended July 31—	1953	*1952
Net sales	\$62,703,508	\$63,230,580
Profit before income taxes	10,891,272	11,383,478
Prov. for Fed. inc. and excess profits taxes	5,919,750	6,558,000
Canadian income tax	380,250	292,000
Net profit	\$4,591,272	\$4,533,478
Dividends paid, cash	2,380,125	2,310,959
†Number capital shares	799,713	776,427
Earnings per share	\$5.74	\$5.67

\*Partially restated. †Excludes treasury shares. ‡Based on the number of shares presently outstanding.—V. 177, p. 1365.

### Air Associates, Inc.—Publicity & Advertising Director

Louis W. Davis of Huntington, N. Y., has been appointed Director of Public Relations and Advertising, according to J. E. Ashman, President.

Mr. Davis has been engaged in aviation industrial public relations for the past 15 years.—V. 178, p. 1049.

### Alton (Ill.) Downtown Parking, Inc.—Files With SEC

A letter of notification was filed with the SEC on Oct. 12 covering 400 shares of common stock to be offered at par (\$100 per share), without underwriting. Henry Wueliner and Rylie Milnor, both of Alton, Ill., are named as organizers.

### Aluminum Industries, Inc. (& Subs.)—Earnings—

Years Ended June 30—	1953	*1952
Net sales	\$14,503,852	\$12,592,977
Profit before income taxes	361,310	283,452
Provision for Federal income taxes	200,000	143,475
Tax credit	13,485	87,971
Net profit	\$174,795	\$227,948
Common shares outstanding	260,000	200,000
Earnings per common share	\$0.67	\$1.14

\*Revised by company.—V. 177, p. 2001.

### American Airlines, Inc. (& Subs.)—Earnings—

Per. End. Sept. 30—	1953—3 Mos.—1952	1953—9 Mos.—1952
Operating revenue	\$56,848,768	\$51,197,336
Expenses and taxes	\$52,519,901	\$46,534,095
Net income	\$4,328,867	\$4,663,241
*Earnings per com. sh.	\$0.62	\$0.67
Revenue miles flown	28,578,556	23,817,310
Revenue passenger miles flown	929,255,232	811,615,893

NOTE—The above consolidated statements of income include in consolidation the company's wholly-owned subsidiary, American Airlines de Mexico, S. A. The accounts of Sky Chefs, Inc., a wholly-owned subsidiary, are not included in the consolidation.—V. 178, p. 293.

### American Cable & Radio Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1953	1952	1951
Operating revenues	\$12,902,690	\$12,726,151	\$12,634,343
Operating expenses & taxes (other than U. S. Federal income tax)	12,138,140	12,015,576	11,315,117
Net income from operations	\$764,550	\$710,575	\$1,319,226
Nonoperating income (net)	82,024	166,833	\$26,494

Net income before U. S. Federal income tax \$846,574 \$877,408 \$1,292,732  
Provision for U. S. Fed. income tax 320,000 500,000 \*485,000  
Net income \$526,574 \$377,408 \$807,732  
\*If deductions for prior years' losses had not been available, tax provisions would have been \$615,000 in 1951.—V. 178, p. 945.

### American Cigarette & Cigar Co.—Proposed Merger—

See American Tobacco Co. below.—V. 175, p. 1017.

### American Colortype Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1953—3 Mos.—1952	1953—9 Mos.—1952
Sales	\$7,322,610	\$6,697,408
Profit before inc. taxes	558,725	446,146
Prov. for income taxes	280,000	233,000
Net profit	\$278,725	\$213,146
No. capital shares	253,551	253,551
Earnings per share	\$1.10	\$0.84

—V. 178, p. 477.

### American Ship Building Co. (& Subs.)—Earnings—

Years Ended June 30—	1953	1952	1951
*Gross income	\$4,248,718	\$4,610,085	\$2,188,521
Profit before income taxes	1,493,259	2,442,658	633,084
Prov. for Fed. income taxes	790,000	1,250,000	324,626
Excess profits tax	—	125,000	—
Net profit	\$703,259	\$1,067,658	\$308,458
Preferred dividends paid	1,995	1,995	1,995
Common dividends paid	437,736	328,302	328,302
†Common shares outstanding	109,434	109,434	109,434
‡Earnings per common share	\$6.40	\$9.74	\$2.80

\*From ship repair and ship construction after deducting certain costs and expenses. †Excludes treasury shares. ‡After preferred dividend requirements.—V. 172, p. 1229.

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### American Cyanamid Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1953	*1952
Net sales	\$287,301,694	\$271,733,740
Divs. from associated cos., 49% or 50% owned	1,940,400	1,778,700
Interest and sundry dividends	1,357,526	1,055,463
Royalties, licenses and service charges	5,041,410	2,567,340
Other income (net)	837,599	290,114
Total income	\$296,478,629	\$277,425,357
Earnings before taxes on income	\$43,428,469	\$33,931,763
Prov. for Fed. & foreign taxes on income	22,200,000	14,600,000
Net earnings	\$21,228,469	\$19,331,763
Dividends on preferred stock	185,031	307,037
Net earnings applicable to common stock	\$21,043,438	\$19,024,726
†Earnings per common share	\$2.44	\$2.23
Capital stock—shares outstanding:	Sept. 30, '53	Dec. 31, '52
Preferred stock:		
Series A	185	14,277
Series B	62,271	74,251
Common stock	8,640,352	8,537,979

\*After retroactive adjustments for tax provision as reflected in the audited statement for the year. †Based on shares outstanding at Sept. 30, 1953 and Dec. 31, 1952, respectively.—V. 178, p. 382.

### American Telephone & Telegraph Co.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on Oct. 14, 1953, covering \$625,000,000 of convertible debentures, to be offered for subscription by stockholders at \$100 for each \$100 of debentures. The terms of the debentures as well as the subscription rate, are to be supplied by amendment. The offering is not underwritten.

The company intends to use the proceeds for advances to subsidiary and associated companies; for the purchase of stock offered for subscription by such companies; for extensions, additions and improvements to its own telephone plant; and for general corporate purposes; and, in so far as now determinable, the company also intends to use for the same purposes such additional proceeds as may be received upon conversion of debentures into shares of capital stock.

Details of the new issue of convertible debentures were announced on Oct. 21 by directors of the company.

The 12-year 3½% convertible debentures, will be offered to stockholders of record at the close of business Oct. 30, 1953 in the ratio of \$100 of debentures to each seven shares of stock. The new financing was approved by shareholders in a special meeting on Oct. 14, and funds obtained will be used to construct additional facilities required to meet continuing demands for telephone service.

A prospectus and rights to subscribe for the new debentures will be mailed to each stockholder about Nov. 5. Rights may be used to subscribe or may be bought or sold or transferred to others. The subscription period for the debentures will end on Dec. 10, 1953, and rights will have no value after that date.

The debentures, which are to be dated Dec. 10, 1953, will be convertible into common stock beginning Feb. 9, 1954 at \$136 per share, payable by surrender of \$100 of debentures and payment of \$36 in cash.—V. 178, p. 1465.

### American Tobacco Co.—Proposed Merger—

Paul M. Hahn, President of this company and of American Cigarette & Cigar Co., has announced that the directors of the two companies on Oct. 16 entered into an agreement (subject to approval of stockholders) to merge American Cigarette & Cigar Co. into The American Tobacco Co. Special stockholders' meetings of American Tobacco and American Cigarette to vote on the merger will be held on Dec. 2, 1953 and Dec. 4, 1953, respectively.

American Tobacco now owns about 96% of the common and 81% of the preferred stock of American Cigarette; there being 7,275 shares of common stock and 759 shares of preferred stock of American Cigarette in the hands of the public. The annual reports to stockholders of American Tobacco have been for a number of years on a consolidated basis, including American Cigarette and certain other subsidiaries.

The merger agreement provides that each share of common stock of American Cigarette held by the public will be converted into eight shares of common stock of American Tobacco, and each share of preferred stock of American Cigarette held by the public will be converted into 11/10 shares of preferred stock of American Tobacco.

Shares of common and preferred stock of American Tobacco will continue as at present without change. In other words each present share of common stock and each present share of preferred stock of American Tobacco will respectively continue to be one share of common stock and one share of preferred stock of that company.

The presently authorized capital stock of American Tobacco is 10,000,000 shares of common stock of which 6,454,110 shares are issued and outstanding, and 540,106 shares of preferred stock of which 526,997 shares are issued and outstanding. When the proposed merger becomes effective American Tobacco will have issued and outstanding 6,512,310 shares of common stock (representing an addition of 58,200 shares) and 527,831 shares of preferred stock (representing an addition of 834 shares). The proposed merger will eliminate American Cigarette as a corporate entity and its outstanding shares will cease to exist.—V. 177, p. 937.

### American Woolen Co.—Earnings—

Period End. Sept. 30—	1953—3 Mos.—1952	1953—9 Mos.—1952
Net sales	\$18,894,000	\$27,154,000
Loss before inc. taxes	1,870,000	2,271,900
Prov. for Fed. inc. taxes	—	Cr1,213,100
Net loss	\$1,870,000	\$1,058,800

—V. 178, p. 565.

### Anacon Lead Mines, Ltd. (Canada)—Offer Postponed

It was reported earlier this month that due to market conditions the offering of rights to stockholders to subscribe to 700,000 shares of additional common stock (par 20 cents—Canadian funds) has been temporarily deferred.—V. 178, p. 1270.

### Anchor Post Products, Inc.—Stock Offered—

The company on Oct. 20 offered to its common stockholders of record Oct. 20 the right to subscribe on or before 3:30 p.m. (EST) on Nov. 16 for 32,953 additional shares of common stock (par \$2) at \$7.50 per share on the basis of one new share for each nine shares held. The offering has not been underwritten. No fractional shares will be issued.

The proceeds are to be added to working capital to be used to pay accounts payable, and to improve the borrowing position with banks.

The corporation was incorporated in New Jersey in Feb., 1892, and is engaged in the manufacture, sale and erection of chain link, iron and wooden fences and the sale and installation of automatic heating equipment.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$2)	400,000 shs.	329,536 shs.

—V. 178, p. 1369.

### Appalachian Electric Power Co.—Bank Loans—

The company has received SEC authorization to issue from time to time prior to Aug. 31, 1954, unsecured promissory notes evidencing borrowings from seven banks in an aggregate amount not to exceed \$23,000,000. Of the borrowings, \$14,000,000 had been borrowed as of Aug. 31, 1953, and an additional \$1,000,000 was expected to be borrowed prior to the Commission's action, such borrowings being considered exempt. The funds have been and are to be applied to the company's construction program.—V. 178, p. 1369.

### Atlantic Gulf & West Indies Steamship Lines—Plan of Liquidation Approved—To Pay Dividend—

Jerome A. Newman, President, on Oct. 16 announced that, following the adoption by the stockholders on Oct. 14, 1953, of a plan of complete liquidation and dissolution, the directors on Oct. 16 determined upon the initial liquidating distribution to be made by AGWI to the holders of its 150,000 shares of common stock. This initial liquidating distribution will consist of \$46 in cash and 7/100 shares of Western Pacific common upon each share of AGWI. The distribution will be made on Nov. 16, 1953, to stockholders of record Oct. 30, 1953.

Fractional interests in Western Pacific shares will be settled by cash payment. Western Pacific shares representing the aggregate fractional interests distributable will be sold by AGWI and the net proceeds apportioned pro rata.—V. 178, p. 1158.



**Atlas Plywood Corp. (& Subs.)—Earnings—**

Years Ended June 30—	1953	1952
Net sales	\$42,497,447	\$32,578,510
Profit before income taxes	2,917,086	452,563
Provision for Federal and state income taxes	1,265,850	107,058
Extraordinary loss	283,952	—
Net profit	\$1,367,284	\$345,505
Common shares outstanding	609,005	608,959
Earnings per common share	\$1.76	\$0.40

\*After preferred dividends. †Represents loss on account receivable from a distributor less applicable reduction of \$345,000 in Federal and state income taxes.—V. 178, p. 1270.

**Aveco Manufacturing Corp. (& Subs.)—Earnings—**

9 Months Ended Aug. 31—	1953	1952	1951
Net sales	\$312,728,859	\$219,939,742	\$210,947,060
Profit before income taxes	6,913,343	13,422,079	14,535,372
Prov. for Federal income taxes	3,750,000	6,775,000	6,875,000
Net profit	3,163,343	6,647,079	7,660,372
Common shares outstanding	8,992,391	8,889,400	8,755,353
Earnings per common share	\$0.32	\$0.72	\$0.84

\*After preferred dividend requirements.—V. 178, p. 850.

**Benson & Hedges—Merger Proposed—**

See Philip Morris & Co. Ltd., Inc. below.—V. 178, p. 850.

**Big Horn-Powder River Corp.—Expansion—**

The corporation in its bulletin dated Oct. 19 to the stockholders, said in part:

Activities in Weston County, Wyo., continue to bring in more oil wells and further enlarge the area.

The Big Horn-Sprecher, E. E. Wakeman No. 1 well, has been completed and flowed 1,033 barrels per day.

The Big Horn-Sprecher Ferguson Well No. 1 has been completed and flowed at the rate of 240 barrels per day.

The well on the lease farmed out to Mr. A. Edmiston, has been completed and flowing at the rate of 1,440 barrels per day. Big Horn will receive 12½% of the oil without any cost of development and operating expense.

The drilling has been completed on another well from which Big Horn will receive 5½% of the oil without cost of development and operating expense.

Several wells have been completed on acreage offsetting leases owned jointly by Big Horn and Union Oil Co. of California which requires several wells to be drilled immediately on these jointly owned leases. This drilling program requires a substantial amount of financing in addition to the extensive drilling program with J. D. Sprecher.

Big Horn-Powder River Corp. and Union Oil Co. of California have agreed to divide thirty 40-acre tracts whereby Big Horn will receive the entire working interest in 12 40-acre tracts and Union Oil Co. of California will receive the entire working interest in 18 40-acre tracts in lieu of their joint interest owned 40% by Big Horn-Powder River Corp. and 60% Union Oil Co. of California. Big Horn will retain 1½% overriding royalty on the 18 40-acre tracts apportioned to Union Oil Co. of California.

Big Horn-Powder River Corp. has entered into an operating agreement on nine of the 40-acre tracts retaining therein 11½% overriding royalty free and clear of development and operating expense and further retaining a 45% carried working interest. Therefore, Big Horn will not be required to provide any of the finance necessary to carry on this operation.—V. 178, p. 1270.

**Bingham-Herbrand Corp.—Filing With SEC—**

A letter of notification was filed with the SEC on Sept. 28 covering an aggregate market value of \$100,000 common stock (par \$1) to be offered at the market (estimated at \$10.75 per share) through Wm. J. Mericka & Co., Inc., Cleveland, Ohio. The net proceeds are to go to a selling stockholder.—V. 178, p. 1370.

**Bird & Son, Inc.—Places Notes Privately—**The corporation has just recently placed privately an issue of \$4,000,000 4¼% notes due Sept. 1, 1967, through The First Boston Corp. See also V. 178, p. 1466.

**(E. W.) Bliss Co.—Earnings—**

9 Months Ended Sept. 30—	1953	1952
Net sales	\$47,855,237	\$37,641,405
Net income before provision for Federal taxes on income and renegotiation	8,571,614	5,182,740
Prov. for Fed. taxes on inc. & renegotiation	6,609,562	3,270,000
Net income before special credit	\$1,962,052	\$1,912,740
Special credit	—	745,637
Net income	\$1,962,052	\$2,658,377
Earnings per share (821,527 shares)	\$2.39	\$3.24

\*Less claim for refund in 1953 of \$42,438 for prior year's taxes. †Includes profit of 91 cents per share realized from sale of Sheller Manufacturing Corporation stock. ‡Profit from the sale of stock of Sheller Manufacturing Corp., less \$260,000 Federal income tax applicable thereto.—V. 178, p. 1466.

**Blockson Chemical Co.—Earnings Increased—**

Period End. Sept. 30—	1953—3 Mos.	1952—3 Mos.	1953—9 Mos.	1952—9 Mos.
Net sales	\$6,637,987	\$6,173,369	\$20,460,863	\$17,686,965
Profit before taxes	2,050,201	1,876,280	6,362,609	5,491,858
Net profit	745,201	675,280	2,272,609	2,016,858
Earnings per share	\$0.49	\$0.45	\$1.51	\$1.34

—V. 178, p. 294.

**(Sidney) Blumenthal & Co. Inc. (& Subs.)—Earnings**

Period End. Sept. 30—	1953—3 Mos.	1952—3 Mos.	1953—9 Mos.	1952—9 Mos.
Profit from operations	\$6,501	\$292,001	\$539,201	\$451,250
Prov. for deprec. on plant and equipment	84,386	82,197	265,694	240,109
Prov. for taxes (est.)	Cr30,128	116,486	151,433	116,997
Net income	\$47,756	\$93,318	\$122,074	\$94,144
Earnings per com. share	Nil	\$0.26	\$0.34	\$0.26

\*Net loss.—V. 178, p. 1270.

**Borg-Warner Corp.—Two New Defense Contracts—**

Two new defense contracts have been awarded to the Norge Aircraft Division plant, it was announced on Oct. 21 by George P. F. Smith, President of the corporation's Norge Division.

The contracts, awarded by the Fisher Body Division of General Motors Corp. and by Republic Aviation Corp., are for the manufacture of major aircraft assemblies. The work will be done at Norge's aircraft plant in Muskegon Heights, Mich.

Norge makes aircraft assemblies for prime aircraft manufacturers including Buick-Oldsmobile-Pontiac Division of General Motors, American Car Foundry, and Douglas Aircraft, as well as Fisher and Republic.—V. 178, p. 1370.

**Boston Woven Hose & Rubber Co.—Earnings—**

Years Ended Aug. 31—	1953	1952
Net sales	\$16,683,690	\$18,602,848
Profit before income taxes	416,046	1,250,159
Prov. for Federal and state income taxes	207,300	614,000
Net profit	\$208,746	\$636,159
Preferred dividends paid	43,803	43,734
Common dividends paid	361,200	684,266
Common shares outstanding	344,000	86,000
Earnings per common share	\$0.48	\$1.72

\*After paying preferred dividends and adjusting for the four-for-one stock split on Sept. 2, 1952.—V. 178, p. 238.

**Britalta Petroleum Ltd.—Financing, Acquisitions, etc.**

—The company's interim report, dated Oct. 15, says in part:

During the early part of July of this year the company sold 100,000 shares of its common stock at a price of \$4.75 per share, which, after payment of commissions, netted the company \$450,000. The shares were placed privately through Shields & Co. of New York City.

In Aug., 1953 the company issued a further 30,685 shares of its common stock to Duck Lake Syndicate of Montreal, Canada, in exchange for \$120,582 in cash and an assignment by the Syndicate to the company of its undivided 50% interest in the 38,968 acres of Crown leases in the Province of Saskatchewan, in which Britalta owns the other 50%.

On Sept. 17, 1953 the company and Canadian Delhi Oil Ltd., joint owners of the 39,640 acre Crown reservation known as the Winchell Coulee reservation, concluded an agreement with Stanolind Oil & Gas Co. which it is hoped will lead to the drilling of a second deep test well into the Madison formation, where encouraging showings were found in the first test well drilled by Canadian Delhi. The agreement also embraces the Ohlson structure, comprising 3,212 acres of Crown leases lying immediately to the north of the Winchell Coulee reservation, in which Britalta holds an undivided three-quarters interest.

With the consent of the Provincial Government the Winchell Coulee reservation has been extended for a further three months' period ending Dec. 31, 1953 and Stanolind has been given an option for a period of 90 days from Sept. 17, 1953 to acquire an undivided 50% interest in all formations, other than the Cardium formation, underlying either the Winchell Coulee or the Ohlson structures.

In August of this year Britalta, jointly with others, drilled a test well under a farmout agreement with Royaltite Oil Co. Ltd. on a reservation located south of Britalta's Many Island Lake properties. Although the well found oil showings in the Ellis formation, they were non-commercial and the well was abandoned as a dry hole. As a result of this well Britalta earned an undivided 25% interest in approximately 41,000 acres included within the reservation. The company is currently considering participating with Royaltite in further exploratory drilling on other locations within the area which will be included in the Crown leases to issue from the reservation.

The commercial extent of the natural gas reserves, jointly owned and developed by Britalta and Deep Rock Oil Corp. in the Medicine Hat sand in the Many Island Lake area of southeastern Alberta, has been delineated to the satisfaction of the Provincial Government. As a result, the acreage will be held at a rental of 10¢ per acre per year without further drilling obligations until a market exists for gas. Gross recoverable gas reserves to 100 pound pressure from the Medicine Hat sand in which the company has an undivided 50% interest, are conservatively estimated at a minimum of 540 billion cubic feet.

It is expected that the Natural Gas Conservation Board will render a decision favorable to gas export before the end of this calendar year.

The company is currently drilling a well to test commercial production of gas or oil in horizons below the Medicine Hat sand on a nine-section block of Crown leases in which the company, pursuant to agreement with Deep Rock Oil Corp., has now acquired a 100% interest. This acreage is a portion of the approximately 85,000 acres of Crown leases which underlie the southerly part of the Medicine Hat sand and gas reserves jointly owned by Britalta and Deep Rock. Deep Rock has relinquished its interest in these Crown leases, thus giving Britalta the election to acquire full ownership of all or any of such acreage upon payment of renewal rentals.

During Sept. 1953 Tri-Province Drilling Co. Ltd., Britalta's wholly-owned drilling subsidiary, acquired three additional drilling rigs, together with related equipment, at a cost of approximately \$190,000, which now provides the Drilling company with six rigs. The price of the original three rigs and related equipment, approximating \$900,000, has now been paid in full. The recently acquired rigs and equipment, which were obtained at a most favorable price, will, it is believed, be paid for entirely out of profits from contract drilling operations.

For the benefit of its many share owners in the United States, the company is in the process of appointing the Registrar & Transfer Company, 15 Exchange Place, Jersey City, N. J. as its transfer agent in the United States. Share owners will now be able to effect transfer of their shares either in Canada or the United States.

**OPTION AGREEMENTS—**Under option agreements executed in 1952 certain employees were granted the right to purchase in the aggregate 80,000 shares of the capital stock of the company at prices of \$4.75 per share for 50,000 shares and \$7.00 per share for 30,000 shares. The options restrict the number of shares that may be taken up annually during the three year option periods which commenced in Feb. 1952 with respect to the shares at \$4.75 per share, and in Aug. 1952 with respect to the shares at \$7.00 per share, and in certain events the obligation of the company to issue unexercised portions remaining at a given time may terminate. The rights with respect to 2,900 shares at \$4.75 per share have been exercised. The right to exercise 20,000 shares of the 50,000 shares optioned at \$4.75 per share terminated Aug. 15, 1953.

In addition to the above options, pursuant to an agreement dated April 30, 1952, the company obligated itself to issue 5,000 shares of its capital stock as fully paid. Of these shares 1,666 shares remain to be issued Oct. 31, 1953 and 1,668 shares remain to be issued Oct. 31, 1954, all in partial consideration for the surrender by George E. Bentley, a director, of a comparable right to purchase shares of Tri-Province Drilling Co. Ltd., a wholly-owned subsidiary of which he is Vice-President and General Manager.—V. 178, p. 478.

**British Columbia Power Corp., Ltd.—Stock Listed—**

The American Stock Exchange, at the opening of the market on Oct. 19 admitted to unlisted trading privileges the new no par common stock of this corporation, in substitution for the old class A and class B shares which were removed from unlisted trading privileges.

The new common stock has been issued in exchange for the old stock on the basis of two new common shares for each old class A share and one-half share of new common stock for each old class B share.—V. 170, p. 1799.

**Broad Street Investing Corp.—Total Assets Up—**

As of—	Sept. 30, '53	June 30, '53	Sept. 30, '52
Total net assets	\$32,267,685	\$31,695,720	\$28,131,675
Shares outstanding	1,556,163	1,495,405	1,276,402
Net assets per share	\$20.73	\$21.19	\$22.03

—V. 178, p. 294.

**Brown & Sharpe Mfg. Co.—Secondary Offering—**A secondary offering of voting trust certificates representing 19,797 shares of common stock (par \$10) was made by Lee Higginson Corp. on Oct. 20 at \$16.50 per share, with a dealer's discount of \$1.10 per share. It was over-subscribed and the books closed.—V. 172, p. 194.

**Bunte Brothers, Chicago, Ill.—Bankers Buy Stock—**

**Merger Planned—**Holder's Offered \$15 per Share—A banking group consisting of F. S. Yantis & Co., Inc., and H. M. Bylesby & Co., Inc. of Chicago, Scherck, Richter Co. of St. Louis and Granbery, Marache & Co. of New York, have contracted to purchase 135,000 shares of Bunte Brothers stock from Ferdinand A. Bunte and the Estate of Theodore W. Bunte. The price is \$15 per share, subject to certain conditions and less certain possible adjustments. The group has offered to take all other outstanding shares at the same price.

If the transaction is consummated, the Bunte Brothers business will be merged with Chase Candy Co. Both companies were established in 1876 and are among the leaders in the general line candy field. Combined sales amount to approximately \$20,000,000 per annum. It has not been decided what the exact name of the combined operation will be but W. A. Yantis, President of Chase, stated that both brand names will be used in order to preserve the goodwill of both companies. Most of the Bunte Brothers key personnel is expected to join Chase.—V. 160, p. 620.

**(F.) Burkart Manufacturing Co.—Name Changed, Etc.**

The company on Oct. 1, 1953 filed an amendment to its articles of incorporation changing its name to Second Street Liquidating Corp. Pursuant to an agreement between this company and Textron, Incorporated, the latter has purchased all assets and assumed all liabilities of the Burkart company.

It is contemplated that the directors of the Second Street Liquidating Corp. will meet and declare a "first and final liquidating dividend" in the amount of \$31.50. This action is tentatively set for late November.—V. 178, p. 383.

**California Water Service Co.—Registers With SEC—**

The company on Oct. 22 filed a registration statement with the SEC covering 80,000 shares of cumulative convertible preferred stock, series H (convertible into common stock after Jan. 1, 1954), \$25 par value, to be offered for public sale through an underwriting group headed by Dean Witter & Co. The conversion rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be used to repay a \$250,000 outstanding bank loan, to restore certain treasury funds used prior to Sept. 1, 1953, and to finance the construction and purchase of capital assets.—V. 178, p. 1370.

**Canadian National Rys.—Orders Signal Equipment—**

Orders amounting to \$459,370 for automatic electric signalling equipment has been placed by the Canadian National Railways. Of the two orders placed with the General Railway Signal Co., Rochester, N. Y., one is for a centralized traffic control system between Hawthorne and South March, near Ottawa, in connection with the relocation of tracks at the Canadian capital.

The second order is to provide automatic stock signals along the 64 miles of track between Jackman and Blue River, B. C., in the Canadian Rockies.—V. 177, p. 1466.

**Canadian Oil & Gas Reserves Ltd.—Continues Drilling**

Drilling has begun on the second of four wells to be drilled in succession by this corporation in the West Drumheller field 100 miles east of Calgary, Alberta, Canada, it was announced on Oct. 19, by John Maberry, Vice-President and General Manager.

Successfully drilled, the first well taps an estimated 32 feet of oil pay zone.

The company, Mr. Maberry pointed out, has acquired an interest in nearly 20,000 acres in the Altie area of Central Alberta, about 100 miles southeast of Calgary, on a farm-out from Home Oil for drilling an exploratory well.

Having recently completed a seismic program in the Altie area, Canadian Oil & Gas Reserves Ltd. has selected a site and is moving in to begin drilling. The reservation in the Altie area was obtained from Home Oil on a 40% basis to Home Oil, and 60% to the High Crest-Canadian Oil & Gas Reserves group.

Canadian Oil & Gas Co., wholly-owned U. S. subsidiary, and its associates have purchased 18 producing oil wells on 640 acres in five leases in Oklahoma County, Okla., Mr. Maberry declared. Yielding an average in excess of 600 barrels per day, the wells and the five leases were purchased by Canadian Oil & Gas Company for \$1,250,000. The wells tap the West Haydenville pool.

Estimated gross primary reserves, Mr. Maberry pointed out, are in excess of 1,500,000 barrels. Producing horizon is in the Lower Dutchman Sand. The average pay zone of the 18 wells is nearly 12 feet.—V. 178, p. 1370.

**Carborundum Co. (& Subs.)—Highlights—**

9 Months Ended Sept. 30—	1953	1952
Net sales	\$63,050,557	\$50,926,631
Total income before taxes	10,558,234	6,603,092
Income taxes, normal and surtax	5,350,284	3,165,652
Excess profit taxes	463,534	Cr140,000
Net income	\$4,744,416	\$3,577,440
Earnings per share	\$3.06	\$2.34
Earnings surplus at Sept. 30	28,911,327	25,120,567
Total assets	68,799,866	62,468,881
Properties, plants and equipment	31,414,071	27,109,398
Cash	4,168,018	5,089,535
U. S. Government securities	5,268,571	3,767,856
Inventories	17,993,361	17,851,793
Current assets	35,583,919	33,668,535
Current liabilities	7,006,174	6,336,209
Long-term notes payable	12,500,000	11,000,000
Capital and paid-in surplus	10,050,498	9,792,438
Total net worth	49,285,192	45,124,172

—V. 178, p. 383.

**Catalin Corp. of America—Earnings—**

9 Months Ended Sept. 30—	1953	*1952
Net sales	\$11,541,951	\$9,639,735
Profit before income taxes	173,844	253,425
Provision for Federal income taxes	86,274	127,656
Net profit	\$87,570	\$125,769
Common shares outstanding	844,164	844,164
Earnings per common share	\$0.10	\$0.15

\*Adjusted by company.—V. 177, p. 522.

**Caterpillar Tractor Co.—Earnings—**

Period End. Sept. 30—	1953—3 Mos.	1952—3 Mos.	1953—9 Mos.	1952—9 Mos.
Sales	36,262,367	41,565,434	342,123,573	361,059,881
Net profit after taxes	1,714,178	1,923,526	16,974,976	16,711,044
Common shares outstdg.	3,973,709	3,818,553	3,973,709	3,818,553
Earnings per com. share	\$0.41	\$0.48	\$4.08	\$4.17

\*After preferred dividend requirements.—V. 178, p. 1271.

**Central Foundry Co. (& Subs.)—Earnings—**

Period End. Sept. 30—	1953—3 Mos.	1952—3 Mos.	1953—9 Mos.	1952—9 Mos.
Profit from operations	\$458,365	\$203,511	\$1,199,137	\$660,418
Depreciation	71,854	60,202	211,574	180,434
Interest expense	10,000	8,125	25,903	20,826
Fed. income tax (est.)	198,100	71,700	505,400	297,700
Fed. excess profits tax	—	Cr20,000	—	Cr60,000
Net income	\$178,411	\$83,484	\$456,260	\$321,458

—V. 178, p. 383.

**Central Illinois Light Co.—Rights to Subscribe—**

Mailing to common stockholders of record Oct. 27 of the rights to subscribe for 100,000 additional shares of common stock is scheduled for Oct. 29. These shares are to be offered on a 1-for-9 basis at a price to be determined by the directors on Oct. 26. The rights will expire on Nov. 13. See also V. 178, p. 1466.

**Century Ribbon Mills, Inc. (& Subs.)—Earnings—**

9 Months Ended Sept. 30—	1953	1952	1951
Profit before income taxes	—	\$370,272	\$445,552
Prov. for Federal income taxes	—	192,000	215,000
Net loss	—	\$94,386	*\$178,272
Number capital shares	—	200,000	200,000
Earnings per share	—	Nil	\$0.89

\*Profit.—V. 178, p. 567.

**Chase Candy Co.—Proposed Merger—**

See Bunte Brothers above.—V. 174, p. 1987.

**Chicago, Burlington & Quincy RR.—To Sell Equipments**

The company plans to sell an issue of equipment trust certificates at competitive bidding on Nov. 4. They will mature in 30 equal semi-annual installments.

The net proceeds are expected to finance about 80% of the cost of new equipment.—V. 178, p. 1271.

**Cleveland-Cliffs Iron Co.—New Affiliate Formed—**

This company and its wholly-owned subsidiary, The Cliffs Power & Light Co., have joined in the filing of an application with the SEC with respect to the indirect acquisition by Cleveland-Cliffs, through Cliffs Power, of one half of the capital stock of Upper Peninsula Generating Co.; and the commission has issued an order giving interested persons until Oct. 28, 1953, to request a hearing thereon. The application also seeks exemption from the Holding Company Act in behalf of the two applicant companies, as holding companies, and their subsidiaries, as such.

According to the application, Cleveland-Cliffs, Cliffs Power, and Upper Peninsula Power Co. (a non-affiliated company), have entered



into a contract pursuant to which the Generating company has been organized under the laws of Michigan for the purpose of constructing a 22,000 kw. generating station in or near Marquette, Mich. Cliffs Power and Upper Peninsula Power will each acquire 92,500 of the 185,000 shares of \$10 par capital stock of Generating Company, at par, and will each be entitled to take one-half of the energy generated at said station.

Additional financing of the Generating company will be accomplished through the sale of \$5,050,000 of 4% first mortgage bonds, due 1983, to institutional investors.

Cleveland-Cliffs represents that the high grade iron ore in the Lake Superior region is being exhausted; that it is its intention to develop lower grade ores than were formerly economically mineable; that lower grade ores require extensive processing which will be done at or near the source of the ore and which will require vastly more electric power than has been needed in the past; and that these facts together with the requirements of the growing population of the region will increase the need for electric power in the upper peninsula of Michigan.

The proposal further contemplates that Cliffs Power will sell and transfer to Upper Peninsula Power all of its transmission and distribution properties and that, thereafter, all of the energy generated or purchased by Cliffs Power (including that purchased from Generating Company) will be delivered to Upper Peninsula Power either for its own use or for transmission to and delivery at the mines operated by Cleveland-Cliffs.—V. 178, p. 1271.

#### Collins & Aikman Corp. (& Subs.)—Earnings—

6 Months Ended—	Aug. 29, '53	Aug. 30, '52
Net sales	\$24,085,136	\$21,402,315
Loss before income taxes	365,209	\$1,017,766
Provision for income taxes	62,726	586,393
Federal tax carry-back credit	240,000	—

Net loss	\$187,935	\$431,373
Number capital shares	562,800	562,800
Earnings per share	Nil	\$0.77

\*Profit. \*Includes Treasury shares.—V. 178, p. 851.

#### Color Corp. of America, Tampa, Fla.—Snyder Elected President—

Joseph H. Snyder, who is well known in photographic color circles in America and abroad, has just been named President and General Manager, according to George B. Howell, Chairman of the Board of this new company.

Mr. Snyder states that the new company is equipped with a complete complement of the latest photographic precision equipment, and therefore, in the best possible position to apply effective "know-how" to color print and transparency making.

The corporation specializes in the production of high quality color prints for national advertising reproductions, mural size color prints for industrial exhibitions and high quality-quantity color prints for effective salesman presentation pieces.

The headquarters of the new company are at 610 South Armenia, Tampa 9, Fla.—V. 178, p. 50.

#### Colorado Fuel & Iron Corp.—Earnings—

3 Months Ended Sept. 30—	1953	1952
Net profit after taxes	\$2,483,797	\$577,900
Common shares outstanding	2,478,084	2,158,084
Earnings per common share	\$0.94	\$0.25

\*After preferred dividend requirements.—V. 178, p. 1271.

#### Commonwealth Edison Co. — Plans New Gas Unit—About \$60,000,000 of Bonds Would Be Offered to Public—

This company announced on Oct. 19 that it proposes to create a separate corporation to own and operate the gas properties of its Public Service Company division. Application to the Illinois Commerce Commission for the necessary authority will be made in the near future.

Under the program, the Public Service division, which supplies both electricity and gas in a large suburban and northern Illinois area outside Chicago, would continue its electric operations as at present, while the new gas company would be incorporated as the Northern Illinois Gas Co.

Willis Gale, Chairman, said separation of the Public Service gas and electric operations began many years ago and this further step is a forward looking move for both the company and the public.

"The new company," he said, "would be the second largest gas utility company in Illinois both in terms of gross revenues and in number of customers. Further, separation of the gas and electric properties is a natural development to improve the effectiveness of operations and to create a more competitive situation in the best interests of customers and employees. This is also in keeping with recent trends in the utility industry."

"If the separation is carried out, a substantial block, perhaps \$60,000,000, of mortgage bonds constituting a lien on the gas properties would be sold to public investors by Edison as the next step in financing its \$1,100,000,000 postwar construction program. Upon transfer of the properties, the new gas company would assume the sole obligation on the bonds, which would represent about 50% of the net book value of the gas properties."

"All of the stock of the new gas company would be owned by Commonwealth Edison Co. Management and personnel of the new company would be unchanged from that of the present Public Service gas operations."

"Ultimately, it is expected that some program will be worked out to effect a separation of the stock ownership of the new gas company. One plan under consideration is to distribute over a period of years the stock of the new gas company to Edison's common stockholders."—V. 178, p. 147.

#### Conde Nast Publications Inc.—Earnings—

Nine Months Ended Sept. 30—	1953	1952
Net sales	\$17,772,000	\$17,417,000
Profit before taxes	1,326,000	1,809,000
Net profit	667,000	886,000
Earnings per share	\$0.66	\$0.88

—V. 178, p. 568.

#### Consolidated Cement Corp.—Earnings Rise—

Nine Months Ended Sept. 30—	1953	1952
Net sales	\$4,525,900	\$3,695,400
Costs and expenses	3,497,900	3,050,800
Other deductions or income (net)	Cr19,800	Cr300
Federal income taxes	542,000	349,500
Federal excess profits tax	29,400	—
Net profit	\$566,400	\$295,400
Earnings per share (on 99,916 shares)	\$5.67	\$2.95

—V. 178, p. 384.

#### Consolidated Laundries Corp.—Earnings—

	—12 Wks. Ended—		—36 Wks. Ended—	
	Sept. 12, '53	Sept. 6, '52	Sept. 12, '53	Sept. 6, '52
Profit before inc. taxes	\$526,413	\$488,887	\$1,369,920	\$1,070,950
Prov. for Fed. inc. taxes	325,100	254,221	752,723	551,394
Net profit	\$201,313	\$234,666	\$617,197	\$519,556
Common shrs. outstdg.	347,700	347,700	347,700	347,700
Earns. per com. share	\$0.58	\$0.68	\$1.77	\$1.49
—V. 177, p. 1899.				

—V. 177, p. 1899.

#### Container Corp. of America (& Subs.)—Earnings—

Period End. Sept. 30—	1953—3 Mos.—1952	1953—9 Mos.—1952
Sales	48,852,000	45,063,000
Profit before inc. taxes	7,545,000	6,860,000
Prov. for Fed. inc. taxes	4,870,000	4,426,000
Net profit	2,675,000	2,434,000
Common shares outstdg.	1,980,948	1,980,948
Earnings per com. share	\$1.30	\$1.19

\*After preferred dividend requirements.—V. 178, p. 756.

#### Continental Baking Co. (& Subs.)—Earnings—

13 Weeks Ended—	Sept. 26, '53	Sept. 27, '52
Net sales	\$49,310,091	\$45,634,923
Profit before income taxes	2,242,082	2,672,279
Provision for Federal income taxes	1,139,000	1,368,000
Excess profits (adjust. of prior period accrual)	Cr67,000	—

Net income	\$1,170,082	\$1,304,279
Earnings applicable to common stock	821,416	955,613
Earned per share on common stock	\$0.76	\$0.89

\*After deducting preferred dividend requirements.—V. 178, p. 384.

#### Continental Can Co., Inc. (& Subs.)—Earnings—

Period End. Sept. 30—	1953—3 Mos.—1952	1953—9 Mos.—1952
Net sales	185,396,000	157,633,055
Income before deprec., depletion & inc. taxes	18,971,538	14,786,919
Deprec. and depletion	2,742,902	2,165,029
Income taxes	10,677,000	6,466,220
Net income	5,551,636	6,155,670
Preferred dividends	199,626	251,666
Balance applicable to common stock	5,352,010	5,904,004
Common shares outstdg.	3,422,264.8	3,169,220.9
Earnings per com. share	\$1.54	\$1.86

	1952	1953
	3,422,264.8	3,422,264.8
Earnings per com. share	\$1.86	\$3.45

—V. 178, p. 665.

**Cook Electric Co. — Stock Offered—**This company on Oct. 21 issued to holders of its common stock rights to subscribe to 10,041 additional common shares (\$12.50 par value) at \$28 per share. The subscription rate is one new share for each 11 common shares held on Oct. 15, 1953. Rights expire on Nov. 3, 1953. Blunt Ellis & Simmons and Swift, Henke & Co. will purchase any unsubscribed shares.

**PROCEEDS—**The net proceeds will be used for working capital.

**BUSINESS—**Company produces wire communication equipment, aircraft parts and electronic components and systems.

The main plant of the company contains 125,000 sq. ft. of floor space and is located at 2700 Southport Avenue, Chicago, Ill. The company rents 13,000 additional sq. ft. of floor space adjacent thereto. All of the divisions of the company, except the Cook Research Laboratories Division, the Inland Testing Laboratories Division, and the Electronic Systems Division are located in this plant. The Laboratories Division is located in a new building in Skokie, Ill., having 33,000 sq. ft. of floor space, while the Testing Division occupies 12,000 sq. ft. of rented space on Diversey Avenue, which is located around the corner from the main plant. The Electronic Systems Division occupies a leased building at 3415 Belmont Avenue, Chicago, having 10,000 sq. ft. The company's subsidiary, Canadian Diaplex Ltd., occupies leased quarters at Toronto, Canada, containing 10,000 sq. ft.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common shares (\$12.50 par)	Authorized	Outstanding
	200,000 shs.	*120,497 shs.
*The company has reserved 11,000 shares of its authorized but unissued common stock for issuance to certain officers on exercise of options granted at the price of \$19 per share, the approximate market price at the date of the grant (adjusted for stock dividends and split-ups). These options are exercisable from Oct. 3, 1953, to Oct. 3, 1962, provided that the company shall have reasonable time for qualifying any such stock under securities laws or listing the same.		

**NOTE—**As of Oct. 6, 1953, the company was indebted to banks in the amount of \$2,500,000 under the terms of the V-Loan Agreement referred to in the note to the attached balance sheet. Such agreement will terminate on June 30, 1954, and limits the amount which may be borrowed thereunder to \$3,000,000.

**DIVIDENDS—**Dividends are currently being paid at the annual rate of \$1 per share. A quarterly dividend of 25c was paid Sept. 30, 1953, and on March 31, 1953, the company paid a 10% stock dividend.

Years Ended June 30—	1953	1952
Net sales	\$12,459,152	\$11,396,052
Profit before Federal income and excess profits taxes and renegotiation	1,389,558	1,647,839
Federal income taxes (incl. excess profits taxes of \$240,000 and \$295,000) and in 1952 provision for renegotiation	962,500	1,200,000
Net profit	\$427,058	\$447,839
Cash dividends paid	99,340	86,072
10% stock dividend (5,020 shs. at \$50 each)	251,000	—
Earnings per common share	\$3.87	\$4.06

\*Based on 110,456 shares outstanding June 30, 1953.—V. 178, p. 1473.

#### Cooperative Trading, Inc., Waukegan, Ill.—Files—

The corporation on Oct. 13 filed a letter of notification with the SEC covering 7,500 shares of 4% non-cumulative common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital.—V. 175, p. 1647.

#### Copperweld Steel Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1953	1952
Net sales	\$69,127,000	\$49,860,000
Profit before income taxes	6,748,606	2,592,558
Fed. and state income and excess profits taxes	4,305,253	1,128,005
Net profit	\$2,443,353	\$1,464,553
Common shares outstanding	515,184	514,864
Earnings per common share	\$4.38	\$2.77

\*After preferred dividend requirements. \*After giving effect to \$256,551 carry-back tax credit.—V. 177, p. 2006.

#### C-T-S Products, Inc., Malvern, Pa. — To Make Paper Products—

This new corporation has been formed to manufacture paper and allied products. C-T-S Products, Inc. (meaning "Converted to Specifications"), has taken over the business formerly conducted by Malvern Mill Manufacturing Co., and will specialize in the manufacture of handmade and semi-handmade bags and case liners.

Officers and owners of the new company are: Stephen A. Peely, President and Treasurer, and Allison C. Clough, Vice-President and Secretary. Mr. Peely is a Vice-President of the Keystone Roofing & Manufacturing Co., of York, Pa., while Mr. Clough was formerly in the Philadelphia office of the Sorg Paper Co. of Middletown, Ohio.

#### Dejay Stores, Inc. (& Subs.)—Earnings—

6 Months Ended July 31—	1953	1952	1951
Net profit after taxes	\$44,435	\$89,612	\$136,448
Number capital shares	298,673	291,889	292,839
Earnings per share	\$0.15	\$0.31	\$0.47

—V. 178, p. 51.

#### Detroit Edison Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1953—9 Mos.—1952	1953—12 Mos.—1952
Gross revs. from utility operations	143,633,056	126,502,536
Utility exps. and taxes	121,796,188	108,956,210
Income from utility operations	21,836,868	17,546,326
Other income	403,050	497,144
Gross corporate inc.	22,239,918	18,043,470
Deductions from income	6,452,519	6,008,457
Net income	15,787,399	12,037,013
Cash divs. paid or declared	11,988,533	10,055,758
Retained in business	3,798,866	1,981,255
Earnings per share—Based on shares outstanding at end of period	\$1.49	\$1.21
Based on aver. shares outstanding during the period	\$1.52	\$1.26

—V. 178, p. 1159.

**Doman Helicopters, Inc.—Stock Sold—**Greene & Co., New York City, on Oct. 21 announced that the recent issue which they offered of 53,852 shares of common stock at \$3 per share has been oversubscribed. See also V. 178, p. 756.

#### Dome Exploration (Western) Ltd.—New President—

J. P. Gallagher, formerly Executive Vice-President, has been elected President, succeeding the late James G. McCrea.—V. 174, p. 358.

#### Dow Chemical Co. (& Subs.)—Earnings—

3 Months Ended Aug. 31—	1953	1952
Net sales	\$110,503,775	\$93,938,024
Depreciation and amortization	16,092,656	10,985,316
Earnings before taxes on income	22,232,220	20,023,627
United States and Canadian taxes on income	12,469,263	12,083,738
Net income	\$9,762,957	\$7,939,889
Preferred stock dividends	303,869	303,869
Income applicable to common stock	\$9,459,088	\$7,636,020
Shares of common stock outstanding	22,007,010	*20,998,341
Earnings per common share	\$0.43	*\$0.36

\*Adjusted to reflect 3-for-1 stock split Sept. 16, 1952.

#### Styron Plant Placed in Production—

The company's new plant for the manufacture of Styron (Dow polystyrene) plastic has started production at Torrance, Calif., it was announced on Oct. 20.—V. 178, p. 1370.

#### (Allen B.) Du Mont Laboratories, Inc.—Earnings—

40 Weeks Ended—	Oct. 3, '53	Oct. 5, '52
Net sales	\$65,896,000	\$52,128,000
Profit before income taxes	1,910,000	718,000
Provision for Federal income taxes	975,000	359,000
Net profit	\$935,000	\$359,000
Common shares outstanding	2,361,054	2,361,054
Earnings per common share	\$0.36	\$0.11

\*After preferred dividend requirements.—V. 178, p. 852.

#### (E. I.) du Pont de Nemours & Co. (Inc.)—Number of Stockholders Increased—

This company was owned by 145,216 stockholders as of Sept. 30, 1953, an increase of 690 over the number of holders recorded at the close of the first half-year, June 30, 1953, and an increase of 2,979 over the number as of Sept. 30, 1952.

There were 129,098 holders of common stock, and 22,845 holders of preferred stock as the third quarter of 1953 ended. These figures include 6,727 holders of more than one kind of stock.—V. 178, p. 240.

#### Eastern Utilities Associates—Bank Borrowings—

This company has received SEC authorization for the issuance to The First National Bank of Boston of \$9,000,000 of promissory notes, to bear interest at the prime rate in effect for such notes on Oct. 19, 1953 (now 3 1/4%) and to mature six months from Oct. 19, 1953. EUA now has outstanding \$9,094,000 of 2 1/4% notes; and it proposes to pay off \$94,000 of such bank indebtedness and, in effect, to extend the remainder for six months at a different interest rate. According to the application, EUA intends to negotiate the private sale of \$7,000,000 of 25-year Collateral Trust Bonds or, failing such private placement, to effect a public sale provided satisfactory bids are obtained. The proceeds of such sale, when available, will be applied to the discharge of \$7,000,000 of EUA's then existing indebtedness. The remaining \$2,000,000 will subsequently be discharged as soon as market conditions for EUA shares are favorable, with the proceeds of the sale of such shares.—V. 178, p. 1370.

#### Eaton & Howard Balanced Fund—Assets Higher—

As of—	Sept. 30, '53	Dec. 31, '52
Total net assets	\$95,860,517	\$94,486,854
Shares outstanding	3,157,946	2,906,930
Asset value per share	\$30.36	\$32.50
Number of shareholders	20,176	18,067

—V. 178, p. 1370.

#### Eaton & Howard Stock Fund—Assets Show Gain—

As of—	Sept. 30, '53	Dec. 31, '52
Total net assets	\$18,660,074	\$17,015,223
Shares outstanding	829,034	693,820
Asset value per share	\$22.51	\$24.52
Number of shareholders	5,138	4,123

—V. 178, p. 1370.

#### Eaton Manufacturing Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1953	1952	1951
Net sales	156,347,263	132,023,290	140,108,526
Profit before income taxes	23,259,176	22,003,276	23,427,024
Provision for Fed. income taxes	15,488,163	15,130,021	15,749,847
Net profit	7,771,013	6,873,255	7,677,177
Number capital shares	1,789,942	1,789,942	1,789,942
Earnings per share	\$4.34	\$3.84	\$4.29

—V. 178, p. 852.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.



**(Thomas A.) Edison, Inc.—Magnetic Recording Patents**

Henry G. Riter III, President, on Oct. 21 announced an agreement made between this company and the International Electronics Co. of Philadelphia. In various fields of magnetic recording the latter company holds substantial patent rights and is responsible for a number of important new developments.

Under the present agreement Thomas A. Edison Inc., acquires the license to operate under all the patent rights of the International Electronics Co., together with the power to grant licenses, under this right, to others.—V. 178, p. 1159.

**Elwell-Parker Electric Co.—New Truck—**

A new rugged, 10,000 pound capacity, electric-powered, hydraulically-operated fork truck has just been introduced by this company. The new model is electric-powered, has front wheel drive, rear wheel steer, is designed for tiering with telescoping lift, and tilting.—V. 178, p. 1272.

**Emerson Radio & Phonograph Corp.—Signs Contract**

This corporation has signed a new agreement with the International Union of Electrical, Radio and Machine Workers, CIO, Local 480, Benjamin Abrams, President, announced on Oct. 22.

**Public Relations Director Appointed—**

Michael Ames has been promoted to Director of Public Relations. It was announced Oct. 20 by S. W. Gross, Vice-President in Charge of Sales. Mr. Ames joined the company early in 1953 as Manager of Public Relations.—V. 178, p. 1474.

**Empire Brass Mfg. Co. Ltd. (Canada) — Debentures Offered—**A new issue of \$4,000,000 5½% sinking fund debentures is being offered by Dominion Securities Corp. Ltd. and Midland Securities Corp. Ltd. at par, it was announced on Oct. 19.

The company will covenant to establish a sinking fund to retire not less than \$2,800,000 principal amount of the debentures of this issue prior to Oct. 15, 1973.

**PROCEEDS—**The entire proceeds to be received by the company from the sale of the debentures of this issue will be used for the reduction of bank loans.

**BUSINESS—**Company is primarily engaged in wholesaling plumbers' and steamfitters' supplies.

**Eversharp, Inc.—Earnings Off Slightly—**

	1953	1952
Six Months Ended Aug. 31—		
Operating income	\$1,070,178	\$1,146,248
Income from investments	96,821	162,102
Total income	\$1,166,999	\$1,308,350
Taxes	555,000	637,100
Net earnings	\$611,999	\$671,250
Earnings per common share	\$0.64	\$0.70

\*After preferred dividends.—V. 178, p. 296.

**Exchange Buffet Corp.—Earnings—**

	1953	1952
3 Months Ended July 31—		
Sales	\$965,001	\$891,419
Net loss after taxes	27,036	25,338

—V. 172, p. 2379.

**Fairmont Foods Co. (& Subs.)—Earnings—**

	1953	1952
6 Months Ended Aug. 31—		
Net sales	\$55,686,536	\$60,040,571
Net income before Federal income taxes	1,863,678	1,116,020
Provision for Federal income taxes	848,600	563,300
Net income	\$815,078	\$552,720
Shares of common stock outstanding	587,525	587,672
Net income per common share	\$1.27	\$0.82

\*After provision for preferred dividends.

**ACQUISITION—**The assets and business of Whitmore's Creamery at Mitchell, Neb., were recently purchased.—V. 177, p. 2247.

**Family Finance Corp. (& Subs.)—Earnings—**

	1953	1952	1951
Years Ended June 30—			
Gross operating income	\$22,350,772	\$19,102,479	\$14,827,248
Profit before income taxes	8,087,071	6,981,553	5,661,169
Prov. for Fed. & state income taxes	4,241,000	3,641,402	2,551,193
Excess profits tax	229,000	253,308	189,305
Net profit	\$3,617,071	\$3,086,843	\$2,920,671
Preferred dividends paid	189,737	215,900	124,170
Common dividends paid	2,479,438	2,285,913	2,116,150
Common shares outstanding	1,800,652	1,699,703	1,568,891
Earnings per common share	\$1.90	\$1.69	\$1.78

\*After preferred dividends.—V. 177, p. 2352.

**Farm Equipment Acceptance Corp., Peoria, Ill.—Stock Offered—**Carl McGlone & Co., Inc., Chicago, Ill., on Oct. 14 offered publicly 14,000 shares of common stock (par \$10) at \$12.62½ per share. The offering was made only to residents of the States of Illinois, Minnesota and Ohio.

**PROCEEDS—**The net proceeds are to be used for additional working capital and general corporate purposes.

**BUSINESS—**Company is engaged in financing farm equipment purchases through selected dealers in 75 counties in Illinois, 16 in Iowa and five in Missouri.

Net income for the six months ended July 31, 1953 amounted to \$12,793, and for the year ended Jan. 31, 1953 it was \$21,099.

**DIVIDEND—**Company paid a dividend of seven cents per share on Sept. 15.

**CAPITALIZATION—**After giving effect to the abovementioned financing common shares outstanding will amount to 61,520.—V. 178, p. 1272.

**Federal Services Finance Corp., Washington, D. C.—Debentures Offered—**An issue of \$300,000 5½% conv. subordinated debentures dated Sept. 1, 1953, and due Sept. 15, 1963, was offered publicly on Oct. 6 at 100% and accrued interest by Mackall & Coe; Johnston, Lemon & Co., and Goodwyn & Olds.

Each \$100 principal amount of debentures may be converted into nine shares of class A common stock and may be redeemed at the following prices: 103% to Sept. 1, 1954; 102½% during the second year; 102% during the third year; 101½% the fourth year; 101% the fifth year; 100½% the sixth year, and 100% thereafter; with accrued interest in each case. They are also redeemable for the sinking fund at 101 on Sept. 1 from 1955 to 1958, inclusive; thereafter at 100%, with accrued interest.

**PROCEEDS—**The net proceeds to be received by the corporation from the sale of these debentures will be used to increase working capital available for investment in loans and discounted paper in the usual course of its business.

**BUSINESS—**Corporation and its subsidiaries are engaged primarily in the business of financing automobiles. The corporation was incorporated in Delaware in 1924 primarily for the purpose of serving commissioned officers of the Army, Navy and Marine Corps. The major portion of the retail business is still conducted with personnel of the armed services. In December, 1951, the corporation, through a subsidiary, initiated a small loan office at Dundalk, Md., and a small loan license was also granted to Federal Services Discount Corp. at Bethesda, Md., in October, 1952.

The principal offices of the corporation are located in the Hill Building at 839 17th St., N. W., Washington, D. C. The names and locations of its subsidiaries are as follows: Federal Services Finance Corp. of Maryland, Bethesda, Md.; Federal Services Discount Corp.,

Bethesda, Md.; Dundalk Finance Corp., Dundalk, Md.; Federal Services Finance & Industrial Loan Corp., Alexandria, Va.; Federal Services Underwriters, Inc., Alexandria, Va.; Federal Services Finance Corp. of Georgia, Columbus, Ga.; Federal Services Finance Corp. of California, Long Beach, Calif.; Federal Services Finance (Hawaii) Ltd., Honolulu, T. H.; Federal Services Finance Corp. of Texas, San Antonio, Texas; Federal Services Finance Corp. of San Diego, San Diego, Calif.; and Canipe Co., Havelock, N. C.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Subordinated debentures	\$2,000,000	\$487,000
Class A, non-voting common stock (without par value)	300,000 shs.	10,170 shs.
Class B, voting common stock (without par value)	300,000 shs.	93,848 shs.
Series A, 5% cumulative preferred stk. (par \$100)	5,823 shs.	5,823 shs.
Series B, 5% convertible cumulative preferred stock (par \$100)	4,177 shs.	2,610 shs.

\*Subordinated convertible 5½% debentures, \$187,000 dated June 1, 1952, due June 1, 1962; \$300,000 dated Sept. 1, 1953, due Sept. 1, 1963.—V. 178, p. 1272.

**Ferro Corp. (& Subs.)—Earnings—**

	1953	1952
Nine Months Ended Sept. 30—		
Net sales	\$28,074,380	\$28,997,175
Profit before income taxes	2,392,522	2,007,492
Provision for Federal income taxes	1,374,609	1,060,057
Net profit	\$1,017,913	\$947,435
Number capital shares	589,027	566,155
Earnings per share	\$1.73	\$1.61

\*Adjusted to give effect to payment of two stock dividends of 2% each in June and September, 1953.—V. 178, p. 1159.

**Fidelity Finance Corp.—Stock Offering—Hannaford & Talbot, San Francisco, Calif., on Oct. 7 publicly offered an issue of 35,000 shares of class A participating stock at \$5 per share.**

**Filtrol Corp.—Earnings Increased—**

	1953	1952
Nine Months Ended Sept. 30—		
Net sales	\$12,964,000	\$11,755,000
Costs and expenses (exclusive of items shown below)	9,311,000	8,526,000
Depletion, depreciation, and amortization	819,000	775,000
Provision for Federal taxes on income	1,380,000	1,115,000
Net income	\$1,454,000	\$1,339,000
Net income per share	\$1.12	\$1.02

Myron A. Bantrell, President, on Oct. 13 stated that the new chemical plant at Vernon, Calif., for the manufacture of ammonium sulfate, alumina and magnesia will start operating in Nov., 1953.—V. 178, p. 296.

**First Mortgage & Realty Co., Columbus, O. — Files With Securities and Exchange Commission—**

The company on Oct. 19 filed a letter of notification with the SEC covering 1,000 shares of common stock (no par) to be offered at \$100 per share, without underwriting. The proceeds are to be used for working capital.

**Fleming Co., Inc., Topeka, Kan.—Files With SEC—**

The corporation on Oct. 14 filed a letter of notification with the SEC covering 6,666 shares of common stock (par \$25), which are to be offered at the book value of the shares on Oct. 3 (between \$38 and \$45 each), without underwriting. The proceeds are to be used for general corporate purposes.—V. 174, p. 995.

**Flexonics Corp., Maywood, Ill.—Expands Facilities—**

This corporation, formerly Chicago Metal Hose Corp., is occupying a 30,000 square foot addition to its Memphis, Tenn., plant, where it is now producing brass bellows. John P. Farrar, President, has announced. Bellows are widely used in temperature and pressure control units and as valve seals.

Until now, brass bellows production has been under the Research and Development Division at the company's Elgin, Ill., plant. With perfecting of mass production techniques and completion of the new Memphis facilities, Mr. Farrar said output would be six times greater. The plant addition was built for Flexonics by Union Realty Co. of Memphis at a cost of about \$500,000, and is being rented on a long-term lease. Cost of equipment going into the addition exceeds \$500,000, Mr. Farrar reported.

Other plants are at Maywood, Ill., where general offices are also located, and at Rock Falls and Savanna, Ill. An eastern assembly warehouse is located at Elizabeth, N. J., and a subsidiary, Flexonics Corp. of Canada, Ltd., has a plant at Brampton, Ont. Field offices are in Boston, New York, Philadelphia, Atlanta, Cleveland, Cincinnati, Detroit, St. Louis, Fort Worth, San Francisco and Los Angeles.

**Florida Power & Light Co.—Earnings—**

	1953	1952
12 Months Ended Sept. 30—		
Operating revenues	\$67,241,156	\$59,696,369
Operating expenses and taxes	55,346,278	49,189,418
Net operating revenues	\$11,894,878	\$10,506,951
Other income (net)	128,444	196,456

Gross income \$12,023,322 \$10,703,407  
Income deductions (net) 3,886,497 3,573,708

Net income \$8,136,825 \$7,129,699  
Dividends applicable to preferred stock 824,375 675,000

Balance \$7,312,450 \$6,454,699  
Common shares outstanding end of period 2,450,000 2,450,000  
Earnings per common share \$2.98 \$2.63  
—V. 177, p. 1901.

**Flour City Ornamental Iron Co.—Stock Offering Terms Changed—**It is announced that the offering to common stockholders has been changed to 42,858 shares of additional common stock (from 60,000 shares) and that stockholders of record Oct. 9 have the right to subscribe on or before Oct. 30 for the new stock on the basis of one share for each seven shares held (instead of on a one-for-five basis). The offering price is at par (\$5 per share). Woodward-Elwood & Co., Minneapolis, Minn., and Harold E. Wood & Co., St. Paul, Minn., have underwritten the issue.

**CAPITALIZATION AFTER GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par \$5)	500,000 shs.	342,858 shs.

For description of business of company, etc., see V. 178, p. 1371.

**Formica Co.—Sales and Earnings Higher—**

Reporting on the company's activity, D. J. O'Connor, President, said: "Net sales for the first nine months of 1953 show a 16½% increase over the same period last year. All indications point to earnings in the same proportion to sales. Last year at this time, Formica had sales of \$17,240,000. This year our first three quarters show \$20,100,000. As we move into the final quarter, we confidently expect sales to continue at this increased rate. Our sales and advertising program is geared to accomplish the desired result, to produce the greatest sales record in Formica's 40-year history."—V. 171, p. 1260.

**Franklin Stores Corp.—Obituary—**

Frank Rubenstein, President and founder of this corporation, died suddenly of a heart attack early on Oct. 20, at the age of 66, in New York City.—V. 178, p. 1159.

**Fruehauf Trailer Co.—New Director Elected—**

Warren Lee Pierson, Chairman of the Board of Trans World Air Lines, has been elected a director.—V. 178, p. 296 and 385.

**Gardner-Denver Co.—Earnings—**

	1953	1952
Nine Months Ended Sept. 30—		
Net profit after Federal taxes	\$1,908,979	\$2,031,092
Preferred dividends	63,489	65,462
Balance for common stock	\$1,845,490	\$1,965,630
Shares outstanding	657,474	656,049
Earnings per common share	\$2.81	\$3.00

—V. 178, p. 385.

**Garrett Corp.—Earnings—**

	1953	1952
Three Months Ended Sept. 30—		
Net sales	\$23,960,966	\$18,772,421
Profit before income taxes	1,966,684	2,202,104
Provision for Federal income taxes	1,198,423	1,540,758
Net profit	\$768,261	\$661,346
Number capital shares outstanding	691,888	629,244
Earnings per share	\$1.11	\$1.05

\*Adjusted for the 10% stock dividend paid on Sept. 30, 1953. Company's fiscal year ends June 30.—V. 178, p. 1371.

**General Acceptance Corp.—Continues Expansion—**

F. R. Willis, President, on Oct. 21 announced the acquisition of the Universal Finance Corp. of Omaha, Neb. Referring to the transaction as "a very constructive purchase," Mr. Willis stated that 100% of the common stock of the more than 30-year-old Nebraska finance company has been acquired from private ownership by the exchange of General Acceptance common stock. Exact terms were not disclosed.

The five Nebraska offices of Universal Finance Corp. are located in Omaha, Lincoln, Fremont, Central City and Broken Bow. The four Kansas branches are in Wichita, Hutchinson, Emporia and Great Bend. The Iowa office is in Mason City.

General Acceptance Corp. presently operates 58 offices in 10 eastern states conducting sales finance and installment loan activities. With the new acquisition, there will be 68 offices in 13 states.—V. 178, p. 1371.

**General American Transportation Corp.—Acquisition**

Sam Laud, President, announced on Oct. 23 the acquisition of the business and assets of Parker-Kalon Corp. of New York City through the purchase of capital stock. The business will henceforth be operated as the Parker-Kalon Division of General American.

Parker-Kalon Corp. is one of the country's largest manufacturers of screw fastening devices. It was founded in 1912 by the late Heyman Rosenberg, who was the inventor of the self-tapping screw, now universally used in the fabrication and assembly of automobiles, motor trucks, busses, railway cars, aircraft, ships, radio, television, home appliances and a wide variety of articles made of metals, plastic and other materials. P-K fasteners include, besides self-tapping screws, socket screws, thumb screws, wing nuts, masonry nails, screw nails and other types of specialty fasteners.

Mr. Laud said the present management of Parker-Kalon would continue in control of its operations and sales. The company's plant, which employs 800 persons, is located at 200 Varick St., New York City.—V. 178, p. 1273.

**General Bronze Corp.—Earnings—**

	1953	1952	1951
9 Months Ended Sept. 30—			
Net sales	\$18,533,220	\$16,297,955	\$12,384,413
Profit before income taxes	1,628,309	1,617,561	1,065,832
Provision for Federal income taxes	820,000	841,000	234,000
Net profit	\$808,309	\$776,561	\$831,832
Number capital shares	329,330	295,754	285,754
Earnings per share	\$2.45	\$2.63	\$2.91

—V. 176, p. 1472.

**General Capital Corp.—Asset Value Lower—**

	Sept. 30, '53	Dec. 31, '52
As of—		
Net asset value per share	\$57.21	\$60.29

—V. 178, p. 296.

**General Electric Co. (& Subs.)—Earnings Higher—**

	3 Mos. End. Sept. 30, '53	9 Mos. End. Sept. 30, '52	9 Mos. End. Sept. 30, '51
Sales of products and services to customers	\$780,600,000	\$2,341,048,000	\$1,813,490,000
Oper. costs, exps. & other charges	688,657,000	1,993,875,000	1,560,515,000
Income from operations	91,943,000	347,173,000	252,975,000
Non-operating income	11,109,000	26,474,000	14,958,000
Total income from operations and other sources	103,052,000	373,647,000	267,933,000
Int. and other financial charges	83,000	261,000	183,000
Fed. inc. taxes & renegotiations	47,000,000	194,000,000	137,000,000
Federal excess profits taxes	15,000,000	63,000,000	36,000,000
Net earnings	40,569,000	116,386,000	94,750,000
Earnings per common share	\$1.42	\$4.03	\$3.28

**New Super-Sonic Development—**

This company on Oct. 15 announced the development of a new flight control system designed to meet the high performance super-sonic characteristics of aircraft scheduled for production beginning in 1955.

W. C. Heckman, General Manager of the company's Aeronautic and Ordnance Systems Division, revealed that the new system, called the FC5, is 35% lighter and 25% smaller than previous flight control systems.

The FC5 is a fundamental system concept designed to function as a single axis stabilization system as well as a fully automatic relief and maneuvering system.—V. 178, p. 1371.

**General Motors Corp.—Resumes Output of Transmissions—**

Harlow H. Curtice, President, on Oct. 21 announced resumption of production of Hydra-Matic transmissions, first since fire destroyed GM's Detroit Transmission Division plant at Livonia Mich., last Aug. 12.

The first units rolled off a new assembly line in the transmission division's plant in Detroit, Mich., on Oct. 19. All passed exhaustive testing procedures and were delivered on Oct. 21.

"Initial production of Hydra-Matics at the Detroit plant is scheduled to reach approximately 1,200 per day in November," Mr. Curtice said. "Hydra-Matic transmissions will be produced for defense and commercial purposes. The first units will be made available for Army trucks. Commercial units will go to competitive automobile manufacturers and to General Motors' own car and truck divisions using the transmission."—V. 178, p. 1273.

**General Portland Cement Co.—Earnings—**

	Period End. Sept. 30—	1953—3 Mos.	1953—9 Mos.	1952—9 Mos.	1952—12 Mos.
Sales		\$7,896,000	\$7,572,700	\$23,269,800	\$22,284,800
Profit before inc. taxes		3,123,900	3,014,000	8,883,300	9,026,200
Prov. for Fed. inc. taxes		1,534,000	*1,475,000	4,370,000	*4,418,000
Excess profits taxes		201,000	*258,000	736,000	*772,000
Net profit		\$1,388,900	\$1,281,000	\$3,777,300	\$3,836,200
Common shares outstdg.		1,039,971	1,039,971	1,039,971	1,039,971
Earnings per com. share		\$1.33	\$1.23	\$3.63	\$3



**General Telephone Co. of Ohio—Earnings—**

Period End. Aug. 31—	1953—3 Mos.—1952	1953—8 Mos.—1952
Operating revenues	\$664,590	\$521,924
Operating expenses	441,105	412,126
Federal income taxes	72,000	15,000
Other operating taxes	48,329	40,037
Net operating income	\$103,156	\$54,761
Net after charges	66,255	29,657

—V. 178, p. 1371.

**General Tire & Rubber Co.—To Expand Chemical Div.**  
See Pfaunder Co. below.—V. 176, p. 1768.

**Giant Portland Cement Co.—Earnings—**

Period End. Sept. 30—	1953—3 Mos.—1952	1953—12 Mos.—1952
Net sales	\$2,701,811	\$2,305,031
Profit before inc. taxes	1,002,057	706,517
Prov. for Fed. & state income taxes	593,400	334,075
Net profit	\$408,657	\$372,442
Common shares outstdg.	1,296,809	1,198,808
Earnings per com. share	\$0.31	\$0.31

—V. 178, p. 386.

**Gillette Co. (& Subs.)—Earnings Increased—**

Nine Months Ended Sept. 30—	1953	1952	1951
Profit from operations	\$37,177,557	\$27,387,046	\$26,606,315
Depreciation	1,061,498	987,896	894,312
Foreign and domestic income and excess profits taxes	21,647,397	14,785,507	13,146,819
Net amount of current earnings in United States dollars	768,491	986,328	1,074,952
Net income	\$13,700,171	\$10,627,315	\$11,490,232
Earnings per preference share	\$48.68	\$37.76	\$40.82
Earnings per common share	\$3.16	\$2.39	\$2.61

—V. 178, p. 386.

**(Adolf) Gobel, Inc.—Stock Suspension Continues—**

The SEC on Oct. 16 announced that it has entered an order suspending trading in the \$1 par value common stock of Adolf Gobel, Inc., listed on the American Stock Exchange, for a ten-day period effective at the opening of the trading session on said Exchange on Oct. 19, 1953. The Commission originally suspended trading in these securities on March 13, 1953.—V. 178, p. 1474.

**Grand Bahama Co., Ltd. (Nassau) — Debenture and Stock Offerings Withdrawn—**

The company has withdrawn its registration statement which was filed with the SEC on Feb. 3, last, covering the proposed sale of \$1,350,000 20-year 6% first mortgage convertible debentures due March, 1973, and 1,565,000 shares of class A stock (par 10 cents). The debentures were to have been offered at par and the stock at \$1 per share.—V. 177, p. 724.

**Grand Union Co.—Canadian Unit Expands—**

The first announcement of the expansion of Carroll's Ltd., the 31-store chain acquired in May of this year by The Grand Union Co., has been made by Ralph D. Lytle, Vice-President and General Manager of Carroll's. The new store will be known as Grand Union-Carroll's Ltd. A piece of property on the western extremity of Aylmer, Ontario, Canada, has been purchased from C. A. Hotchkiss. The property has a frontage of 266 feet. Mr. Lytle stated that construction of a modern super market is scheduled to begin within 60 days. The market will have approximately 2,500 square feet. It will open early in 1954, Mr. Lytle said.—V. 178, p. 1474.

**Gray Manufacturing Co.—Receives Large Contract—**

A contract in excess of \$3,000,000 for electronic equipment has been awarded to this company by the Bureau of Aeronautics, Department of the Navy, it was announced on Oct. 20.—V. 177, p. 2784.

**Greyhound Parks of Arizona, Inc., Phoenix, Ariz.—Registers With Securities and Exchange Commission—**

The corporation filed a registration statement with the SEC on Oct. 21, 1953, covering \$400,000 of 6% 10-year cumulative income debentures (1,602 debentures of \$250 par value each), due Dec. 1, 1962, and 40,050 shares of no par common stock. The debentures are to be offered for sale at their \$250 par value and the common stock at \$1 per share in units of four debentures and 100 shares of common stock, or a total price of \$1,100 per unit. No underwriting is involved. Greyhound Parks was incorporated in November, 1952, as an ordinary business corporation for the purpose, among others, of operating racing plants for dog racing with pari-mutual betting privileges in the State of Arizona, and to engage in any activity necessary in the operation of dog racing with pari-mutual betting. Proceeds of the financing, including previous financing, will total \$742,149 if all the securities are sold. Proceeds are to be applied to the cost of rehabilitating and constructing the racing plant at Tucson owned by Western Greyhound Kennel Club, a partnership, and the property on which the plant was constructed owned by Western Greyhound Park, a partnership, whose assets and liabilities were assumed by the registrant, and the establishment of a new modern racing plant, and for related purposes. The three principal stockholders of the registrant are David K. Funk, Arthur L. Funk and Kenneth A. Hagin.—V. 176, p. 2163.

**Gulf Oil Corp.—New Antifreeze Marketed—**

A new methanol-type antifreeze, offering low cost protection to automotive cooling systems, has been placed on the market by this corporation. Named "Gulf ColdFlo," it is available through service stations handling the company's brands.—V. 178, pp. 1057 and 1273.

**Gulf States Utilities Co.—Registers With SEC—**

The company on Oct. 22 filed a registration statement with the SEC covering \$10,000,000 of 30-year first mortgage bonds. The company proposes to issue the bonds on or about Dec. 1, 1953, and they would be due Dec. 1, 1983. The price and interest rate are to be determined by competitive bidding. Net proceeds to the company are estimated to be \$9,919,900. The proceeds of the financing will be used to pay off \$2,800,000 of short-term notes and to finance in part the company's current construction program. This program is estimated to require \$66,000,000 of expenditures during the period 1953-55, of which \$27,500,000 will be expended in 1953; and this is expected to require \$25,500,000 of additional financing (including the present bond financing).—V. 178, p. 1371.

**(M. A.) Hanna Co. (& Subs.)—Earnings—**

Period End. Sept. 30—	1953—3 Mos.—1952	1953—9 Mos.—1952
Net profit after taxes	\$3,464,575	\$3,482,032
Common shares outstdg.	3,091,392	3,091,392
Earnings per common sh.	\$1.09	\$1.10

\*After preferred dividend requirements.

**Partial Redemption—**

The company has called for redemption on Dec. 1, next, 130 shares of its outstanding \$4.25 cumulative preferred stock at \$102 per share and accrued dividends of \$1.06% per share. Payment will be made at the National City Bank of Cleveland, Cleveland 1, Ohio.—V. 178, p. 1273.

**Hartford Electric Light Co.—Stock \$44 per Share—**

In connection with the forthcoming offering of common stock, the price has been approved by the Connecticut P. U. Commission at \$44 per share. This price amendment was filed with the SEC on Oct. 22, and the registration became effective on Oct. 23. This latter date is also the date of record and the date upon which the

subscription warrants were sent to stockholders. The closing date for the exercise of the rights will be Nov. 10.

This issue is not underwritten, it contains no over-subscription features, and the company will pay any member of the National Association of Securities Dealers, Inc. who renders assistance to any person exercising rights, 50¢ per share of common stock, subject to a maximum fee of \$250 for assistance rendered to any one person exercising rights.—V. 178, p. 1474.

**Hedges Diesel, Inc., Marlton, N. J.—Stock Offered—**

The corporation on Sept. 9 offered publicly 10,000 shares of class A common stock (par \$10) and 20,000 shares of class B common stock (par \$10) in units of one class A and two class B shares at \$30 per unit. The offering was not underwritten.

The net proceeds will be used to erect a new assembly plant, for research and development and for working capital.

The company was incorporated in New Jersey on Feb. 26, 1951, to take over the exclusive manufacturing rights of the Hedges Patents for automotive, truck, tank and tractor Diesel Engines. The general purpose of the corporation is the manufacture and sale of engines, motors and machines to the general public.

At present the corporation owns 13 acres of land in Marlton, N. J., upon which it has built a new building for testing purposes. The corporation has plans to build an assembly plant with 18,000 feet of floor space on this tract of land.—V. 178, p. 758.

**(Walter E.) Heller & Co. (& Subs.)—Earnings—**

9 Months Ended Sept. 30—	1953	1952
Net profit after taxes	\$1,375,363	\$1,096,586
Earnings per common share	\$2.75	\$2.10

\*Based on 433,644 shares of common stock outstanding.—V. 178, p. 1474.

**Hillside Cemetery Co., Roslyn, Pa.—Files With SEC—**

The company on Oct. 14 filed a letter of notification with the SEC covering \$100,000 of 6% registered subordinated debentures due Nov. 1, 1973, to be offered at par (in denominations of \$100, \$500 and \$1,000 each), without underwriting. The net proceeds are to be used to repay \$75,000 bank loans and for improvements.

On June 11, 1953, the company purchased all the capital stock of Ardsley Burial Park for \$75,000.

**(R.) Hoe & Co., Inc.—Special Meeting Sought—**

A special meeting of class "A" stockholders has been requested by owners of more than 55% of the outstanding shares entitled to vote, according to an announcement made Oct. 19 by the stockholders' protective committee.

Requests in writing for the special meeting were received from owners of 255,658 shares of class "A," out of the 457,750 shares outstanding entitled to vote, the committee stated. The committee commenced its solicitation for the special meeting only three weeks ago. More than 1,200 of the approximately 2,000 holders of class "A" stock requested the meeting.

The committee has filed these requests with Arthur Dressel, President of the corporation and has designated Nov. 24, 1953 as the date of the meeting. The committee has demanded that "appropriate notice of the call of said special meeting be mailed or served on the class 'A' stockholders forthwith." This demand was made in accordance with the company's by-laws, which provide that a special meeting must be called upon the request of a majority of the outstanding issue entitled to vote, and applicable law of New York State.

The stockholders protective committee was organized as a result of the dismissal, in July, of Joseph L. Auer as President of the company by seven members of the board of directors. Four directors vigorously opposed his dismissal.

The committee is supporting Mr. Auer and one of the purposes of the special meeting is the adoption of a resolution endorsing his stewardship of the company and demanding his immediate reinstatement as President.

The special meeting is also sought to act on demands for the removal of four directors of the company, including Neil P. Cullom (Chairman of the Board and General Counsel of the company), Harry K. Barr, William L. Canady, and Edwin L. Munzert.

**Key Executives Back Present Management—**

Asserting that the recent change in management of this corporation "was most constructive and in the best interests of the company," eight key executives of R. Hoe & Co. have joined the majority of directors, in urging share owners to resist a current effort by a stockholders' "protective committee" to force the reinstatement of ex-President Joseph L. Auer, and the retirement of four directors.

In a communication mailed to stockholders on Oct. 21, the eight executives—Arthur Dressel, President and General Manager; Charles A. Harless, Vice-President and Director of Engineering; John R. Kingan, Vice-President and Treasurer; I. R. Walker, Vice-President; W. P. Byrne, Comptroller; W. J. V. Murphy, Secretary; Arthur J. Durante, Works Manager, Press Division; and E. W. Worthington, Chief Engineer, Press Division—jointly stated that this proposal "might well seriously interrupt production and produce a state of chaos, resulting in serious financial loss to the stockholders" and that "in such event, we would tender our resignations forthwith."

At the same time Neil P. Cullom, Chairman of the Board, announced that he had filed suit in New York Supreme Court, Suffolk County, for \$1,500,000, stating three causes of action for defamation and libel, each for \$500,000. The first cause of action is against Joseph L. Auer, ex-president of R. Hoe & Co., Inc., John Kadel, and Albert C. Simmonds, Jr., three directors of the company; and a second and third cause of action against these three and G. Jarvis Geer, Russell Hartranft, Jr., T. Percy Rathbone, Howard E. Rein, Richard F. V. Stanton, who are members of the "protective committee."—V. 178, p. 1160.

**Honolulu Oil Corp.—Files With SEC—**

The corporation on Oct. 15 filed a letter of notification with the SEC covering 450 shares of common stock to be offered at market (approximately \$47 per share), through Dean Witter & Co., San Francisco, Calif. The proceeds are to go to William M. Roth, the selling stockholder.—V. 178, p. 854.

**Hycon Manufacturing Co.—Renews Bank Credit—**

This company on Oct. 19 announced that it has received a one-year renewal of its \$1,000,000 credit line with The Security-First National Bank of Los Angeles under Regulation V provisions.—V. 177, p. 1473.

**Institutional Investors Mutual Fund, Inc.—Asset Value**

As of Sept. 30, 1953, total net assets were \$4,762,272, equal to \$998.17 per share for 4,771 shares of \$10 par stock outstanding. The offering price per share was \$1,003.16, while the redemption price was \$993.17. Assets at June 30, 1953 amounted to \$3,857,112 representing 3,866 shares held by 60 savings banks.

An initial dividend of \$15 per share was payable Oct. 15, 1953 to the 61 stockholders of record Oct. 8, 1953.

Initial offering of the shares was made from May 1 to May 15, 1953, inclusive at \$1,000 per share. The net asset value reached a high of \$1,028.29 on Aug. 13, 1953 and a low of \$952.97 on June 16, 1953.

**Insurance Securities, Inc., Oakland, Calif.—Registers With Securities and Exchange Commission—**

This investment company filed a registration statement with the SEC on Oct. 19, 1953, seeking registration of the following Trust fund securities: 7,346 units of \$1,000 each, Single Payment Plan Series U; 16,795 units of \$1,200 each, Accumulative Plan Series E (10-year participating agreements to create such indeterminate amount of investment units as may be necessary to service the agreements).—V. 176, p. 2436.

**Iowa Electric Light & Power Co.—Stock Sold—**

The public offering on Oct. 7 of 230,000 shares of common stock at \$18.87½ per share by The First Boston Corp. and G. H. Walker & Co. and associates was quickly oversubscribed. See details in V. 178, p. 1372.

**Iowa Southern Utilities Co. — Plans Common Stock Financing—Edward L. Shutts, President, on Oct. 15 said in substance:**

A special meeting of stockholders will be held on Nov. 12, to take action on two important proposals relating to the financing of the company's construction program. The first of such proposals is to increase the authorized shares of common stock by 300,000 shares (from 800,000 shares to 1,100,000 shares), leaving the present amount of authorized cumulative preferred stock unchanged. The second is a companion proposal, relating to the issuance from time to time of such shares of common stock.

During the remainder of this year, and until completion of the current phase of the construction program, work will continue on putting the second unit of the new Bridgeport Station and related transmission facilities into full operation, expanding and improving transmission lines, substations and distribution facilities in the electric system, and making other property additions and improvement in order to keep pace with steadily increasing demand in the territory served by the company.

The company's financing program contemplates the sale of additional securities at this time, in order to raise approximately \$2,000,000 of additional capital to provide the company's commitments under its construction program. These funds may be applied in the first instance to reduce or pay off the company's current interim bank loans, although it is probable that future requirements of the construction program will necessitate further interim bank borrowings.

Accordingly, the directors have determined, subject to stockholders' approval of the proposals mentioned above, to raise the additional capital required at this time by the sale to the public of approximately 100,000 shares of common stock of the company. The precise number of shares to be sold, and the price at which the shares will be offered to the public, will depend upon market and other conditions at the time of offering. The company expects to file a registration statement under the Securities Act of 1933 on or about Nov. 2, 1953, covering the proposed public offering of common stock.

At present the company has less than 82,000 shares of authorized common stock available for issuance and sale. Authorization of the additional 300,000 shares of common stock will provide the company with enough shares to carry out the proposed public sale of approximately 100,000 shares of common stock at this time, and leave an adequate reserve of authorized common stock for financing in subsequent years. Present forecasts indicate that the company's construction program will require raising additional funds in 1954 or 1955, and that such funds will be provided through the sale of first mortgage bonds or other senior securities. However, the reserve of common stock to be provided by the additional 300,000 authorized shares would permit the company to raise some portion of its future capital requirements by the sale of common stock, without further authorization by the stockholders, should conditions at the time make equity financing advisable.—V. 177, p. 1902.

**Johns-Manville Corp. (& Subs.)—Earnings—**

Period End. Sept. 30—	1953—3 Mos.—1952	1953—9 Mos.—1952
Sales	\$65,384,045	\$62,888,586
Profit before inc. taxes	8,983,586	10,675,020
Income taxes	4,490,000	4,469,604
Net earnings	4,493,586	6,205,416
Dividends	2,377,375	2,374,599
Earnings per share	\$1.42	\$1.95

\*Less carry-back of credit for excess profits taxes (third quarter, \$180,000; nine months, \$640,000).—V. 178, p. 297.

**Johnston Mutual Fund Inc.—Asset Value—**

As of—	Sept. 30, '53	June 30, '53	Sept. 30, '52
Total net assets	\$2,224,320	\$2,189,031	\$1,733,554
Net asset value per share	\$29.61	\$29.70	\$30.81

—V. 178, p. 297.

**Kaiser Steel Corp.—Earnings Lower—**

3 Months Ended Sept. 30—	1953	1952	1951
Net sales	\$37,658,303	\$30,708,672	\$29,439,364
Other income	10,020	12,681	60,066
Total income	\$37,668,323	\$30,721,353	\$29,499,430
Profit before taxes on income	5,456,378	3,626,492	5,915,677
Federal taxes on income	2,835,000	1,960,000	3,400,000
Net profit	\$2,621,378	\$1,666,492	\$2,515,677
Earnings per share on			
1,600,000 shs. of \$1.46 pfd. stock	\$1.64	\$1.04	\$1.57
3,200,000 shares of common stock	\$0.64	\$0.34	\$0.60

**EARNINGS FOR FISCAL YEARS ENDED JUNE 30**

Years Ended June 30—	1953	1952	1951
Sales	\$134,500,041	\$118,175,014	\$100,471,475
Net profit after taxes	9,121,284	10,399,306	7,510,560
Common shares outstanding	3,200,000	3,200,000	3,200,000
Earnings per common share	\$2.12	\$2.52	\$1.86

\*After preferred dividend requirements.

NOTE—This reduction in net income is primarily the result of the fact that depreciation, depletion, and accelerated amortization charges were up \$4,693,866 as compared with the previous fiscal year, and interest was up \$1,853,940.

The company states that if it had not charged accelerated amortization and if income taxes had been computed on the basis of normal depreciation, net income for the fiscal year would have been \$11,321,300, equivalent to \$2.80 per share of common stock.—V. 176, p. 1674.

**Kansas Gas & Electric Co.—Bonds Sold—Mention was made in our issue of Oct. 19 of the public offering of \$10,000,000 first mortgage bonds, 3% series, due Oct. 1, 1983, at 102.125% and accrued interest by a group of underwriters headed by Halsey, Stuart & Co. Inc. The offering was quickly oversubscribed and the books closed. Further details follow:**

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*First mortgage bonds—		
3% series due 1970		\$16,000,000
3% series due 1978		5,000,000
2% series due 1979		3,000,000
3% series due 1982		12,000,000
1983 series		10,000,000
4% pfd. stock, cum. (\$100 par value)	82,011 shs.	82,011 shs.
Preferred stock, cum. (\$100 par value)		
Issuable in series	200,000 shs.	
4.28% preferred stock		45,000 shs.
4.60% preferred stock		150,000 shs.
Common stock (no par value)	1,500,000 shs.	975,000 shs.

\*Unlimited as to authorization, but issuance limited by property, earnings and other provisions of the mortgage and deed of trust, as supplemented. The company has commitments from 12 institutional investors for the purchase for investment of an aggregate of 50,000 shares of new 4.60% preferred stock, which transaction is subject to approval of the Federal Power Commission and the Kansas State Corporation Commission. If so approved, the new preferred stock is to be sold at \$100 per share plus accumulated dividends from Oct. 1, 1953 to the date of delivery, which the company expects will be in November, 1953. The company has agreed to pay Union Securities Corp. \$25,000 for services in connection with the sale of the new preferred stock. The sale of the 3% bonds is not conditioned on the sale of the stock.

**UNDERWRITERS**—The purchasers named below, for whom Halsey, Stuart & Co. Inc. is acting as representative, have severally agreed on



a firm commitment basis to purchase from the company the respective principal amounts of the bonds set forth below:

(000's Omitted)		(000's Omitted)	
Halsey, Stuart & Co. Inc.	\$2,400	Patterson, Copeland & Kendall, Inc.	\$100
Auchincloss, Parker & Redpath	500	Peters, Writer & Christensen, Inc.	100
Cooley & Company	500	Wm. E. Pollock & Co., Inc.	500
Courts & Co.	400	Prescott, Shepard & Co., Inc.	250
Dick & Merle-Smith	1,000	Raffensperger, Hughes & Co., Inc.	200
First of Iowa Corp.	100	Chas. W. Scranton & Co.	250
Gregory & Son, Inc.	500	Stifel, Nicolaus & Co., Inc.	250
Heller, Bruce & Co.	250	Walter Stokes & Co.	100
Hirsch & Co.	500	Stroud & Company, Inc.	600
Mullaney, Wells & Co.	250	Thomas & Company	250
Paine, Webber, Jackson & Curtis	1,000		

See also V. 178, p. 1474.

**Kansas-Nebraska Natural Gas Co., Inc.—Places Preferred Stock Privately**—This corporation has sold privately 25,000 shares of \$5.65 cumulative preferred stock (without par value) through Cruttenden & Co., it was announced on Oct. 19.—V. 178, p. 758.

Kansas, Oklahoma & Gulf Ry.—Earnings—		1951		1950	
August—	1953	1952	1951	1950	
Gross from railway	\$550,835	\$643,021	\$592,036	\$501,530	
Net from railway	185,700	327,539	292,976	253,499	
Net ry. oper. income	66,388	118,626	127,288	115,177	
From Jan. 1—					
Gross from railway	4,553,511	4,775,032	4,402,745	3,459,867	
Net from railway	2,141,844	2,225,770	2,266,408	1,589,697	
Net ry. oper. income	832,548	789,855	931,628	676,823	

—V. 178, p. 949.

(Julius) Kayser & Co. (& Subs.)—Earnings, Etc.—		1952		1951	
3 Months Ended Sept. 30—		1953	1952	1951	1950
Earnings before provision for income tax		\$83,718	\$83,718	\$83,718	\$83,718
Provision for income tax		42,000	42,000	42,000	42,000
Net earnings		\$41,718	\$41,718	\$41,718	\$41,718
Loss					

NOTE—The above figures do not include dividends received from the Australian subsidiary.

HIGHLIGHTS FOR FISCAL YEARS ENDED JUNE 30		1953		1952		1951		1950	
Year End, June 30—		1953	1952	1951	1950	1949	1948	1947	1946
Sales (not incl. Australia and England)		\$19,789,651	\$21,027,796	\$24,316,079	\$19,704,082	\$17,111,118	\$15,111,118	\$13,111,118	\$11,111,118
Net earnings (after taxes)		24,581	153,779	1,676,308	1,127,118	1,127,118	1,127,118	1,127,118	1,127,118
Com. shs. outstanding		676,200	725,000	725,000	725,000	725,000	725,000	725,000	725,000
Dividends paid			362,500	725,000	727,825	727,825	727,825	727,825	727,825
Dividends per share			\$0.50	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00
Shareholders investment									
June 30		17,896,189	18,046,821	18,563,100	17,611,792	17,611,792	17,611,792	17,611,792	17,611,792
Working capital		10,387,975	10,310,380	10,525,697	10,400,104	10,400,104	10,400,104	10,400,104	10,400,104

\*Net loss.—V. 177, p. 1902.

Kendall Co. (& Subs.)—Earnings—		Sept. 5, '53		Sept. 6, '52	
36 Weeks Ended—		1953	1952	1951	1950
Net sales		\$43,224,093	\$31,516,963	\$37,503,341	\$28,766,554
Profit before income taxes		4,755,948	3,035,112	5,451,861	4,638,686
Prov. for Fed. inc. & excess profits taxes		2,925,000	1,400,000	3,400,000	1,850,000
Net profit		\$1,830,948	\$1,635,112	\$2,051,861	\$2,788,686
Dividends paid		933,380	933,380	1,163,249	1,216,088
Common shares outstg.		466,690	466,690	463,690	448,103
Earnings per com. share		\$3.92	\$3.50	\$4.39	\$6.06

\*After preferred dividends.—V. 177, pp. 2679 and 2569.

King-Seeley Corp.—Earnings—		1953		1952		1951		1950	
Year Ended July 31—		1953	1952	1951	1950	1949	1948	1947	1946
Net sales		\$43,224,093	\$31,516,963	\$37,503,341	\$28,766,554	\$28,766,554	\$28,766,554	\$28,766,554	\$28,766,554
Profit before income taxes		4,755,948	3,035,112	5,451,861	4,638,686	4,638,686	4,638,686	4,638,686	4,638,686
Prov. for Fed. inc. & excess profits taxes		2,925,000	1,400,000	3,400,000	1,850,000	1,850,000	1,850,000	1,850,000	1,850,000
Net profit		\$1,830,948	\$1,635,112	\$2,051,861	\$2,788,686	\$2,788,686	\$2,788,686	\$2,788,686	\$2,788,686
Dividends paid		933,380	933,380	1,163,249	1,216,088	1,216,088	1,216,088	1,216,088	1,216,088
Common shares outstg.		466,690	466,690	463,690	448,103	448,103	448,103	448,103	448,103
Earnings per com. share		\$3.92	\$3.50	\$4.39	\$6.06	\$6.06	\$6.06	\$6.06	\$6.06

\*After preferred dividends.—V. 177, pp. 2679 and 2569.

Kings County Lighting Co.—Earnings Increased—		1953—9 Mos.		1952—12 Mos.		1951—12 Mos.		1950	
Period End, Sept. 30—		1953—9 Mos.	1952—12 Mos.	1951—12 Mos.	1950	1949	1948	1947	1946
Operating revenues		\$3,912,246	\$3,954,665	\$5,283,807	\$5,314,852	\$5,314,852	\$5,314,852	\$5,314,852	\$5,314,852
Operating expenses		3,491,887	3,355,438	4,680,100	4,278,597	4,278,597	4,278,597	4,278,597	4,278,597
Operating income		\$420,359	\$599,227	\$603,707	\$1,036,255	\$1,036,255	\$1,036,255	\$1,036,255	\$1,036,255
Non-oper. inc. (net)		\$263,046	43,052	263,040	58,074	58,074	58,074	58,074	58,074
Gross income		\$683,405	\$642,279	\$866,747	\$1,094,329	\$1,094,329	\$1,094,329	\$1,094,329	\$1,094,329
Int. etc. deduc.		270,191	310,829	339,921	593,753	593,753	593,753	593,753	593,753
Net income		\$413,214	\$331,450	\$527,026	\$500,576	\$500,576	\$500,576	\$500,576	\$500,576
Preferred dividends		66,000	66,000	88,000	88,000	88,000	88,000	88,000	88,000
Balance available for common stock		\$347,214	\$265,450	\$439,026	\$412,576	\$412,576	\$412,576	\$412,576	\$412,576
Earnings per com. share		\$0.79	\$0.60	\$1.00	\$0.94	\$0.94	\$0.94	\$0.94	\$0.94

\*Based on 440,000 shares of common stock.—V. 178, p. 387.

Kingston Products Corp.—Earnings Increased—		1953		1952		1951		1950	
9 Months Ended Sept. 30—		1953	1952	1951	1950	1949	1948	1947	1946
Net sales		\$13,148,357	\$12,821,817	\$12,821,817	\$12,821,817	\$12,821,817	\$12,821,817	\$12,821,817	\$12,821,817
Cost of products sold		11,054,317	10,729,042	10,729,042	10,729,042	10,729,042	10,729,042	10,729,042	10,729,042
Selling, general and administrative expenses		540,811	482,333	482,333	482,333	482,333	482,333	482,333	482,333
Operating income		\$1,553,229	\$1,609,842	\$1,609,842	\$1,609,842	\$1,609,842	\$1,609,842	\$1,609,842	\$1,609,842
Other income		7,943	18,042	18,042	18,042	18,042	18,042	18,042	18,042
Total		\$1,561,172	\$1,627,884	\$1,627,884	\$1,627,884	\$1,627,884	\$1,627,884	\$1,627,884	\$1,627,884
Other deductions		7,392	19,894	19,894	19,894	19,894	19,894	19,894	19,894
Provision for Federal income		807,000	843,200	843,200	843,200	843,200	843,200	843,200	843,200
Federal excess profits tax		280,900	291,706	291,706	291,706	291,706	291,706	291,706	291,706
Net profit		\$465,880	\$473,090	\$473,090	\$473,090	\$473,090	\$473,090	\$473,090	\$473,090

—V. 178, p. 667.

**Koehring Co., Milwaukee, Wis.—Plans Financing**—This company expects shortly to publicly offer 50,000 shares of common stock, Julian R. Steelman, President, announced on Oct. 22. The shares will be offered through a national underwriting syndicate headed by Loewi & Co. of Milwaukee. Proceeds of the sale are expected to net the company around \$1,250,000, and will be used to reimburse the company for funds expended to acquire ownership of Waterloo, Ltd., a Canadian corporation located at Brantford, Ontario, now known as Koehring-Waterloo, Ltd., and to replace funds expended on improvements in its plants, particularly Koehring Southern Co. located in Chattanooga, Tenn. Upon completion of the proposed offering, the company will have 348,718 shares of common stock outstanding. The registration statement discloses that Koehring profits in the first nine months of 1953 are running at approximately the same rate as a year ago.—V. 178, p. 1161.

**Kropp Forge Co.—Stock Sold**—L. D. Sherman & Co. of New York and Sincere & Co. of Chicago on Oct. 14 offered 12,890 shares of common stock (par 33½ cents) at \$2.87½ per share. This offering was completed on the following day. The net proceeds went to a selling stockholder.—V. 178, p. 1475.

#### Lake Shore Mines Ltd.—Earnings—

For the three months ended Sept. 30, 1953, this company's mill treated 53,209 tons of dry ore, recovering \$725,857.—V. 178, p. 297.

**Lawton Oil Corp.—Notes Sold Privately**—The company has placed privately with Mutual Life Insurance Co. of New York, an issue of \$2,500,000 5% secured notes due 1960.

The proceeds will be used to retire outstanding loans and to provide additional working capital.—V. 175, p. 2594.

**Lee Broadcasting Corp., Richmond, Va.—Stock Offered**—Galleher & Co., Inc., of Richmond, Va., on Sept. 29 publicly offered to residents of Virginia only at par (\$20 per share) and accrued dividends an issue of 6,250 shares of 6% cumulative convertible preferred stock. The offering was quickly completed.

PROCEEDS—The net proceeds from the sale of the stock, together with the proceeds from the sale of \$150,000 5½% first mortgage notes, are to be used to purchase 45% of the common stock of Petersburg (Va.) Television Corp., and to complete the payment of its new studios.

BUSINESS—Company was incorporated in Virginia in 1946. It operates radio stations WLEE, AM and FM.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		Authorized		Outstanding	
5½% first mortgage note		\$150,000	\$150,000		
6% cum. conv. pld. stock (par \$20)		15,000 shs.	6,250 shs.		
Common stock (par \$10)		75,000 shs.	17,605 shs.		

#### Lehman Corp.—Stock Split Approved—

The stockholders on Oct. 21 approved by an overwhelming majority both the two-for-one split in the capital stock of the corporation and the increase in compensation to be paid to Lehman Brothers under the terms of the Management Agreement.—V. 178, p. 1372.

#### Lincoln Telephone & Telegraph Co.—Notes Approved

The company has been authorized by the Nebraska State Railway Commission to issue \$2,500,000 of 4½% promissory notes, it was announced earlier this month.—V. 178, p. 149.

#### Lockheed Aircraft Corp.—Receives Large Order—

This corporation on Oct. 22 confirmed a record-breaking sale of 20 Super Constellation transport airplanes, the new model powered by speed-increasing turbo-compound engines, in a \$40,000,000 contract just signed with Trans World Airlines in Kansas City, Mo.

Boosting to 132 the total number of Super Constellations sold to 18 world airlines, the new transaction gives the company a grand total of more than 500 Constellation series airplanes built or on order.

The TWA purchase is the largest single commercial airline order for any model of Constellation in the transport's 10-year history.

Lockheed's commercial backlog now approximates \$160,000,000, a new peak. That amount covers 93 Super Constellations yet to be built, with allowance for a recent change in Eastern Air Lines' requirements from 36 to 30.

In another major airline development, Lockheed announced that Deutsche Lufthansa, the new German line, has signed a final contract for Super Constellations for trans-Atlantic service. The German company's decision to use Lockheeds was preliminarily announced in July. Negotiations for additional sales to four foreign airlines are nearing completion, Lockheed officials announced.

Delivery to TWA is scheduled to start in February, 1955, and conclude in June, 1955.—V. 178, p. 1372.

#### Long Island Lighting Co.—Registers With SEC—

The company on Oct. 19 filed a registration statement with the SEC covering \$25,000,000 of first mortgage bonds, series F, due Sept. 1, 1963, to be offered for public sale at competitive bidding. Net proceeds of the financing will be used for construction of utility plant for to repay bank loans incurred therefor. Construction expenditures for the period Sept. 1, 1953, to Dec. 31, 1955, are estimated at \$17,300,000. To complete this construction program, it is estimated that the company will require approximately \$80,000,000 in addition to funds expected to be provided by depreciation accruals, retained earnings and this financing. Short-term debt (3¼% bank loans) in the amount of \$20,235,000 are expected to be outstanding as of Oct. 31, 1953.

On or about Nov. 2, 1953 the company expects to make a public invitation for sealed bids for the purchase of the bonds, to be submitted on or about Nov. 9, 1953.—V. 178, p. 1475.

#### Magma Copper Co.—Output and Profit Up—

9 Months Ended Sept. 30—		1953		1952	
Copper production (pounds)		36,714,455	24,071,568		
Net profit after depreciation and depletion		\$3,507,728	\$404,772		

H. E. Dodge, Treasurer, on Oct. 19 further reported:

"No provision has been made for Federal income or excess profits taxes. The company expects to file a consolidated tax return for 1953 and to deduct the development costs of its subsidiary, San Manuel Copper Corp. Although the San Manuel development costs did not fully offset the taxable income in the first nine months, resulting in an indicated tax liability of approximately \$106,000 for the first nine months, it is expected that such development costs will increase in amount sufficient to fully offset the taxable income for the entire year 1953. If the San Manuel development costs had been capitalized instead of deducted from income, the tax liability for the first nine months would have been approximately \$1,165,300."

#### To Pay 10% Stock Dividend—

The directors have declared a 10% stock dividend on the \$10 par value capital (common) stock, payable Dec. 1, 1953 at the rate of one share for each ten shares of stock outstanding of record at the close of business on Oct. 29, 1953.

No fractional shares will be issued. In lieu thereof, a certificate for the number of full shares equal to the aggregate of all the fractions will be issued to Guaranty Trust Co. of New York or its nominee as agent for the stockholders otherwise entitled to such fractional shares, with authority and instructions to sell such full shares as soon as practicable for the account of the stockholders entitled thereto and to remit the full proceeds of such sale or sales to such stockholders pro rata on Dec. 1, 1953, the company bearing the costs of such sale.—V. 178, p. 667.

#### Magnavox Co.—Sales 42% Higher—

The company's first quarter sales for the period of July through September were reported at \$16,052,000, an increase of 42% over the \$11,336,000 reported for the same period last year. Frank Freimann, President, stated that sizable sales gains were made in all divisions of the business, aggregating this all-time sales record of the company for a like period. The introduction of two new low-priced high fidelity phonographs increased the volume of the radio-phonograph division by 300% over the same period of last year, with production of these products lagging considerably behind orders.

The company has since increased its production capacity for these products.

Mr. Freimann stated that the second quarter, which is the television industry's peak seasonal period, will no doubt also show a big sales gain over last year, with every indication that the all-time high record of \$58,000,000 will be exceeded in the fiscal year 1953-54 by a good margin.—V. 178, p. 1373.

#### Masonite Corp. (& Subs.)—Earnings—

Masonite Corp. (A Subs.)—Earnings—			
Years Ended Aug. 31—	1953	1952	1951
Net sales	\$46,311,720	\$42,241,497	\$38,276,251
Profit before income taxes	7,383,120	6,548,203	7,419,130
Prov. for Fed. and state inc. taxes	3,712,000	3,180,000	3,630,000
Net profit	\$3,671,120	\$3,368,203	\$3,789,130
Common dividends paid	1,350,552	1,350,552	2,025,000
Common shares outstanding	1,350,552	1,350,552	1,350,000
Earnings per common share	\$2.72	\$2.49	\$2.80
—V. 177, p. 413.			



**Missouri Public Service Co.—Hearing Oct. 26—**

The Federal Power Commission has scheduled a consolidated hearing to commence Oct. 26 on two applications relating to proposed natural gas service in Clinton, Mo.

The applications are by Cities Service Gas Co. of Oklahoma City, Okla., which is proposing to construct metering facilities to supply natural gas to Missouri Public Service Co., which wants authority to build 24.4 miles of pipeline to carry the gas to its local distribution system in Clinton.

Estimated cost of Cities Service's facilities is \$6,450, and Missouri Public Service's are estimated to cost \$676,012, of which \$573,610 would be for transmission facilities subject to FPC jurisdiction.

Missouri Public Service said that the gas would be resold in the Clinton area, with some being used as boiler fuel in its electric generating plant at Clinton. The company estimates its annual firm demand at 241,803,000 cubic feet in 1954, increasing to 399,107,000 cubic feet in 1956. Interruptible requirements are estimated 1,727,367,000 cubic feet per year.—V. 178, p. 570.

**Monarch Machine Tool Co.—Earnings—**

Period End. Sept. 30—	1953—3 Mos.—1952	1953—9 Mos.—1952
Gross shipments	\$8,240,850	\$6,540,774
Net profit after taxes	566,017	405,218
Number capital shares	420,000	420,000
Earnings per share	\$1.35	\$0.96

—V. 178, p. 655.

**Motion Picture Laboratories, Inc. (Tenn.)—Securities Offered—** Gordon Meeks & Co., Memphis, Tenn., on Oct. 12 offered publicly "as a speculation" \$50,000 of first chattel mortgage bonds due Oct. 1, 1963, with 5,000 shares of common stock (par \$1) in units of \$1,000 of bonds and 100 shares of stock at \$1.10 per unit.

The bonds will be entitled to 5% interest cumulative from Oct. 1, 1955. It is not obligatory for the company to pay the 5% per annum during the first two years, unless the net earnings after taxes and bond interest exceed \$10,000 per year, and such non-payment, should the net earnings fail to reach this amount, will not constitute a default. The bonds are redeemable at par and accrued interest. There will be no sinking fund requirement.

**PROCEEDS—**The net proceeds are to be used to purchase equipment costing approximately \$40,500 and the balance added to working capital.

**BUSINESS—**Company was incorporated in Tennessee on Aug. 28, 1953, for the purpose of rendering motion picture film processing and related services. Initially, the company proposes to limit its activities to 16 m.m. work.

It is proposed that the company will have a plant equipped with two developing machines, printer, and sound recording equipment, with an aggregate weekly capacity for handling approximately 12,000 feet of picture and sound track film, 10,000 feet of reversal film, 60,000 feet of combined picture and sound release printing, and 10,000 feet of Kodachrome duplicating.

The corporation's office is located at 1830 Exchange Building, Memphis, Tenn.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

First chattel mortgage bonds due Oct. 1, 1963	Authorized	Outstanding
Common stock (\$1 par value)	\$50,000	\$50,000
	12,000 shs.	8,000 shs.

—V. 178, p. 1276.

**Nathan Straus-Duparquet, Inc.—Expansion Progressin**

"The expansion program of this corporation accelerated in 1952 with the acquisition of The Maxwell Co., Inc., Miami, Fla. (May 31, 1952), has made tremendous progress," announced Nathan Straus, Chairman of the Board, on Oct. 14.

"The program has been further advanced," added Mr. Straus, "by our recent acquisition of the Albert Pick Co., Chicago, Ill."

Mr. Straus said that a stock dividend plan will be discussed at the stockholders' meeting to be held on Dec. 1. It is being considered for the dual purpose of enabling stockholders who desire to do so, to secure a capital gain, and to conserve company working capital so that current phases of the expansion program can be completed without additional outside financing.

The directors have declared a regular quarterly dividend of 10 cents a share on the common stock, payable Nov. 1, to stockholders of record Oct. 21.—V. 176, p. 856.

**National Aviation Corp.—Net Asset Value—**

Indicated value of net assets at Sept. 30, 1953 was \$10,162,593 or \$22.71 per share. This was after provision for State and municipal taxes of five cents per share on net unrealized appreciation of \$1,751,563 based on cost of identified certificates.—V. 178, p. 1950.

**National Cash Register Co. (& Subs.)—Earnings—**

9 Months Ended Sept. 30—	1953	1952
Sales, incl. sales of foreign subsidiary companies and branches	\$190,708,541	\$162,690,207
Profits, after deprec. and maintenance (see comments below)	18,265,003	16,123,066
Provision for income taxes	10,122,081	8,958,393
Net profit	\$8,142,922	\$7,164,673
Earnings per share	\$4.13	\$3.64

\*Based on 1,969,807 shares now outstanding.

**NOTES—**The unremitted profits of subsidiaries and branches (excl. Canada) are not included in the consolidated profit being reported. Profits of all foreign subsidiary companies and branches amounted to \$3,975,830 (after taxes) during the nine months of 1953, as compared with \$5,387,261 during the same period of 1952. Included in the net profit shown above, are the profits earned by the Canadian subsidiary, and cash dividends received from foreign subsidiary companies and branches which amounted to \$1,632,888 during the nine months of 1953 as compared with \$1,466,983 for the nine months of 1952.

Foreign currencies were converted at rates of exchange, official or free, prevailing at Aug. 31, 1953 and Aug. 31, 1952.

**Plans 10% Stock Dividend—**

The stockholders on Nov. 18 will vote, among other matters, upon a proposed amendment and restatement of the charter to increase the authorized number of common shares from 2,050,000 to 3,000,000. If the proposal is approved, the directors are expected to declare a 10% common stock dividend payable before the end of this year, and the management is expected to recommend to the board maintenance of the present quarterly cash dividend of 75 cents after the issuance of the proposed stock dividend.—V. 178, p. 1062.

**National Investors Corp.—Asset Value Lower—**

On Sept. 30 the asset value of National Investors shares was \$10.99 per share compared with \$12.23 at the beginning of the year. Adding back the distribution from realized gain on investments of 41 cents per share made in 1952, the Sept. 30, 1953 asset value was equivalent to \$11.40 as compared with \$11.91 a year earlier.

Net assets totaled \$28,707,007 on Sept. 30 or about the same as a year earlier. At the end of the third quarter 11,768 shareholders owned 2,611,649 shares compared with 10,492 shareholders owning 2,401,459 shares on Sept. 30, 1952.—V. 178, p. 296.

**National Tea Co. (& Subs.)—Current Sales Up—**

Period End. Oct. 10—	1953—4 Wks—1952	1953—10 Wks—1952
Sales	36,731,267	33,841,324
	352,150,491	298,968,896

—V. 178, p. 1162.

**New England Gas & Electric Association—Stock Offer-**

**ing Completed—**The Association has successfully completed its offering of 200,096 additional shares of common stock to stockholders. F. D. Campbell, President, announced on Oct. 19. Primary subscriptions took 185,337 shares (or 92.62% of the total), with the rest allocated

to stockholders requesting 128,225 additional shares. Priced at \$13.75 per share, the offering was managed by a First Boston Corp. group. See also V. 178, pp. 1374 and 1275.

**New York, Chicago & St. Louis RR.—Earnings—**

Period End. Sept. 30—	1953—Month—1952	1953—9 Mos.—1952
Gross income	14,000,629	15,077,933
U. S. income taxes	1,582,500	2,245,000
Other ry. tax accruals	711,824	731,620
Net railway oper. inc.	1,806,282	2,486,933
Net income	1,476,156	2,137,846
Earnings per com. sh.	\$0.64	\$0.96

\*After preferred dividend—V. 178, p. 1162.

**New York State Electric & Gas Corp.—Stock Sub-**

**scriptions—**Of the 337,118 shares of common stock recently offered to common stockholders of record Sept. 17 at \$30.62½ per share on a 1-for-8 basis, 327,757 shares were subscribed for. The subscription rights expired on Oct. 5. The remaining 9,361 shares were sold for group account on Oct. 6 by the following underwriters: The First Boston Corp.; Lehman Brothers; Wertheim & Co.; and Merrill Lynch, Pierce, Fenner & Beane. (See details of offering in V. 178, pp. 1059 and 1162.)—V. 178, p. 1374.

**Niagara Mohawk Power Corp.—Bids for Bonds—**

The corporation will up to 11 a.m. (EST) on Oct. 28 receive bids at Room 1840, 15 Broad St., New York, N. Y., for the purchase from it of \$40,000,000 general mortgage bonds due Oct. 1, 1983.

**Seeks Authority to Export Electric Energy to Canada**

This corporation has applied to the Federal Power Commission for authority to transmit up to 250 million kilowatt-hours of electric energy annually to the Hydro-Electric Power Commission of Ontario, Canada.

Niagara Mohawk presently receives electric energy from the Ontario Commission and stated in the application that it received an aggregate of 324,928,000 kilowatt-hours during 1952, and an aggregate of 142,970,000 kilowatt-hours through July 31, 1953. Niagara Mohawk also receives additional amounts of electric energy from the Ontario Commission at Buffalo and Niagara Falls, N. Y.

The Ontario Commission plans to use the energy in its Southern Ontario system. Niagara Mohawk said that the power would be delivered only after all commitments to United States customers have been fully met.—V. 178, p. 1374.

**Niagara Share Corp.—Asset Value Declined—**

As of Sept. 30—	1953	1952
Net asset value per common share	\$24.09	\$24.51

\*Before a reserve of \$487,000, equivalent to 43 cents per share, for tax on unrealized appreciation of investments. Total net assets at Sept. 30, 1953 were \$27,163,940, while shares outstanding amounted to 1,127,601.—V. 178, p. 1476.

**Northern Illinois Gas Co.—To Be Organized—**

See Commonwealth Edison Co. above.

**Northern Natural Gas Co.—Pipeline System Expansion**

The Federal Power Commission earlier this month scheduled further hearings to commence Oct. 19 in the proceeding involving an application by this company to build pipeline facilities which will be used ultimately to transport an additional 300 million cubic feet of gas per day to customers in the Midwest.

The Commission last May 1 authorized Northern to construct, but not to operate, part of the facilities covered by the application. That authorization applied only to the main-line facilities which Northern plans to construct during the first year. Decision on the second-year construction plans, as well as the allocation of the additional gas, was deferred pending further hearings.—V. 178, p. 1276.

**Oceanic Oil Co.—Reports Loss—**

Six Months Ended June 30—	1953	1952
Income from oil interests	\$499,058	\$416,176
Operating expense	400,957	367,854
Net operating profit	\$98,101	\$48,322
Other income	43,933	36,866
Total	\$142,034	\$85,188
Lease rentals and sundry	14,912	18,902
Intangible drilling costs	252,939	63,998
Abandonments and reserve for possible loss on abandonments	60,000	60,000
Net loss	\$185,817	\$57,713

—V. 176, p. 2532.

**Ohio Bell Telephone Co.—Earnings—**

Period End. Aug. 31—	1953—Month—1952	1953—8 Mos.—1952
Operating revenues	14,931,513	12,678,087
Operating expenses	9,766,479	9,145,642
Federal income taxes	2,280,215	1,326,006
Other operating taxes	525,429	889,781
Net operating income	1,959,390	1,316,658
Net after charges	2,084,014	1,303,159

—V. 178, p. 1059.

**ORRadio Industries, Inc., Opelika, Ala.—Stock Offered**

S. D. Fuller & Co., New York, is publicly offering an issue of 149,500 shares of common stock (par 25 cents) at \$2 per share on a best-efforts basis.

**PROCEEDS—**The net proceeds are to be used to expand the magnetic iron oxide grinding and mixing department, to pay for advertising and sales promotion and for working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock	Authorized	Outstanding
	750,000 shs.	422,500 shs.
Warrants	75,000	75,000

Pursuant to a recapitalization authorized by the stockholders on Sept. 7, 1953, the 1,500 shares of \$100 par value common stock were exchanged for 273,000 shares of 25c par value stock, of which the officers and directors own a total of 158,154 shares.

The stock purchase warrants to be issued 50,000 to the underwriter or its designees and 25,000 shares to the company's officers and employees in the discretion of the management in connection with this financing, will in the aggregate permit the purchase of 75,000 shares of common stock of the company at \$2 per share. The warrants will not be exercisable until a date 13 months following the public offering of the above mentioned 149,500 shares.

**BUSINESS—**The company was incorporated in Alabama in March, 1950 to carry on the business of J. Herbert Orr who had been operating as a sole proprietorship since 1946. The company's plant and offices are located on Marvyn Road, Opelika, Ala. This plant is leased and contains 13,500 square feet.

The company produces and sells magnetic sound recording tape for uses in many businesses as well as in the home to record and reproduce sound both for business and pleasure.

The majority of the tape produced by the company is marketed under the trade name "Irish Brand."—V. 178, p. 1374.

**Overseas Securities Co., Inc.—Assets Decline—**

As of—	Sept. 30, '53	Sept. 30, '52
Total net assets	\$1,527,790	\$1,708,410
Net asset value per share	\$10.82	\$12.10

The net asset value per share as at Dec. 31, 1952 was \$14.19.—V. 178, p. 299.

**Pabco Products, Inc. (& Subs.)—Earnings—**

Years Ended June 30—	1953	1952
Net sales	\$36,836,795	\$35,727,371
Profit before income taxes	1,888,689	1,772,500
Provision for Federal income taxes	428,000	164,000
Net profit	\$1,460,689	\$1,608,500
Preferred dividends declared	95,216	95,216
Common dividends declared	226,956	907,824
Common shares outstanding	1,513,039	1,513,039
Earnings per common share	\$0.90	\$1.00

\*After preferred dividends.—V. 177, p. 2011.

**Pacific Gas & Electric Co.—New Construction—**

The Federal Power Commission has authorized this company to construct a total of approximately 11 miles of natural gas pipeline in the Pittsburg, Calif., area. Total estimated cost of the project is \$992,800.—V. 178, p. 1374.

**Pacific Hotels, Inc., Seattle, Wash.—Stock Offered—**

The corporation is offering to the public an issue of 59,800 shares of common stock at par (\$5 per share). No underwriting is involved. The proceeds will be used to purchase hotel properties or interest therein, or securities pertaining thereto.

The corporation was organized in Washington as of May 20, 1953 for the purpose of engaging in the hotel business and all adjuncts thereof, and to assist in the promotion of other companies which will engage in the hotel business and allied businesses and in connection therewith to acquire securities of other corporations, but shall not engage in any operations which would constitute it an investment company as defined under the Investment Company Act of 1940.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par \$5)—	Authorized	Outstanding
	60,000 shs.	60,000 shs.

—V. 178, p. 952.

**Pacific Lighting Corp.—Split-Up Ratified—**

Robert W. Miller, President, on Oct. 16 announced that the shareholders have approved a 2-for-1 split of the 2,300,000 common shares outstanding. Holders of record of common stock at the close of business on Oct. 20 will receive one additional share for each share held on that date. The quarterly dividend payable on Nov. 16 will be at the rate of 50c per share on 4,600,000 common shares.—V. 178, p. 1476.

**Pacific Mills—Earnings Show Gain—**

3 Mos. End. —9 Mos. End. Oct. 3—	1953	1952
Oct. 3, '53		
Net sales	\$28,760,000	\$90,807,000
Earnings before taxes	1,302,148	4,021,560
Federal and State taxes	654,000	2,142,000
Net earnings	\$648,148	\$1,879,560
Earnings per shr. (on 959,052 shares)	\$0.68	\$1.96

—V. 175, p. 1225.

**Pacific Power & Light Co.—Earnings—**

12 Months Ended August 31—	1953	1952
Operating revenues	\$22,831,731	\$20,756,784
Operating expenses and taxes	17,544,714	15,813,934

Net operating revenues	\$5,287,017	\$4,942,850
Other income (net)	86,017	95,403

Gross income	\$5,373,034	\$5,038,255
Interest and other deductions (net)	804,765	828,000

Net income	\$4,568,269	\$4,210,255
Preferred dividend requirement	450,180	450,180

Bal. avail. for com. stk. divs. & surplus—\$4,118,089 \$3,760,075

\*Operating revenues include \$1,379,609 of temporary surcharges for recoverable excess steam costs incurred during the period of September, 1952 to January, 1953.

**Plans Two New Projects—**

The Federal Power Commission has issued 18-month preliminary permits to this company for two proposed hydroelectric projects on the Lewis River in Skamania and Clark Counties, Wash.

One of the permits covers the proposed Swift Power Development, and the other is for the proposed Muddy Power Development. A preliminary permit gives the holder priority of application for license while carrying out the necessary investigations and surveys for preparation of an application for an FPC license. It does not authorize any construction.—V. 178, p. 1163.

**(J. C.) Penney Co.—Secondary Offering—**

The secondary offering of 22,000 shares of common stock made on Oct. 13 by Lehman Brothers at \$73 per share, with a dealer's discount of 90 cents per share, was finally withdrawn on Oct. 19.—V. 178, p. 1476.

**Pennsylvania Water & Power Co.—Bonds Sold Pri-**

**vately—**The sale of \$9,000,000 of 1st mortgage and coll. trust 4% bonds, series due in 1983, was announced on Oct. 22 by G. W. Spaulding, President. These bonds were placed privately through The First Boston Corp., with 11 insurance companies and pension trusts.

The company is currently engaged in expanding its steam electric generating station at its Holtwood (Pa.) hydroelectric plant and a portion of the \$9,000,000 will be used to retire unsecured notes issued under a \$12,000,000 revolving bank credit agreement entered into last year to finance the general funds of the company to be applied toward financing a part of the remaining cost of its new facilities at Holtwood. Added funds to complete this program will be obtained through short-term borrowings under the above bank credit agreement and through the issuance of additional securities at a later date, Mr. Spaulding said.—V. 178, p. 1276.

**Pfauder Co.—Receives Polymerizer Order—**

Receipt by this company of a \$200,000 order from the General Tire & Rubber Co. for 10 giant polymerizers was announced on Oct. 21. This is the largest single peace-time order for glassed-steel equipment received by the company.

Part of a \$6,000,000 expansion program for General's chemical division, the polymerizers will be used at a plant General is constructing at Ashtabula, Ohio, to manufacture polyvinyl chloride resins. Construction of the plant is now underway, and it is scheduled to go into operation late next year.—V. 178, p. 1374.

**Philadelphia Electric Co.—Merges Two Subsidiaries—**

The Federal Power Commission has approved the merger into this company of two of its subsidiaries, viz.: Southern Pennsylvania Power Co. and Chester County Light & Power Co.

Philadelphia presently owns all the issued and outstanding shares of the other two companies. Philadelphia will assume all outstanding debts, obligations and liabilities of Southern and Chester, and will then cause all of the outstanding stock of those two companies to be canceled.—V. 178, p. 1277.

**Philip Morris & Co., Ltd., Inc.—Plans Merger—**

A merger of this corporation and Benson & Hedges, two of the leading cigarette companies, has been unanimously approved in principle by the board of directors of both corporations. It was announced on Oct. 22 by Alfred E. Lyon, Chairman of the Board of Philip Morris, and Joseph P. Cullman, Jr., Chairman and President of Benson & Hedges.

The proposal will be submitted to stockholders of both companies for their approval. Details of the special meetings will be announced later.

The contemplated plan involves:  
1—Formation of a new corporation to be called Philip Morris & Co. to acquire all the assets, both tangible and intangible, and assume all the liabilities of the two present companies.  
2—Common stockholders of both Philip Morris & Co. Ltd., Inc. and Benson & Hedges will receive one share of common stock in the



new company for each share held. There are at present 2,448,121 shares of Philip Morris and 438,428 shares of Benson & Hedges common stock outstanding.

Holders of Philip Morris 4% series preferred stocks and 3.90% series preferred stocks would receive identical preferred stocks in the new company. There are 185,854 shares of the 4% series preferred and 127,996 shares of the 3.90% series preferred outstanding, including treasury stock.

3—The board of directors of the new company would be composed of the present directors of Philip Morris & Co. Ltd., Inc. and Joseph F. Cullman, Jr. and Joseph F. Cullman, III, Executive Vice-President of Benson & Hedges. Alfred E. Lyon and O. Parker McComas would continue as Chairman of the Board and President of the new company, respectively. Joseph F. Cullman, Jr. would be Chairman of the Executive Committee on which Messrs. Lyon and McComas would be members. Joseph F. Cullman, III would become a Vice-President in the new company. Other officers of Philip Morris would assume their same posts in the new company.

4—Benson & Hedges would operate as a separate division of the new company with the present Philip Morris sales organization adding Parliament cigarettes to the line of tobacco products it distributes and promotes.

5—No basic moves affecting personnel in either company are contemplated. It is the intention that the officers and department heads of Benson & Hedges would continue to serve as such in the Benson & Hedges division. The office of the Benson & Hedges division would remain at 600 Fifth Ave., New York City.

6—The manufacturing, research and leaf facilities of both Philip Morris and Benson & Hedges would be continued in operation by the new company. Philip Morris facilities are located in Richmond, Va., Louisville, Ky., and New York, N. Y.; Benson & Hedges facilities being in Manhattan and Yonkers, N. Y.

The proposal was approved unanimously by the board of directors of Philip Morris at a special meeting on Oct. 19, and unanimously by the Board of Directors of Benson & Hedges on Oct. 22. These actions followed consideration of a financial analysis of the situation by Morgan Stanley & Co.—V. 178, p. 390.

#### Phillips Petroleum Co.—New Wildcat Well—

This company has completed a wildcat discovery well at its No. 1 Hulen in Galveston County, Texas, five miles east of the Chocolate Bayou field where Phillips holds large oil and gas reserves. The well flowed at the rate of 407 barrels of distillate and 2,500,000 cubic feet of gas per day on a test through a 3/16th inch choke from Frio Sand perforations, 14,549-581 feet.

The company holds a 3,600 acre block of leases around this new discovery well.—V. 178, p. 1277.

#### Pine Street Fund, Inc.—Asset Value Off 2.08%—

As of Sept. 30— 1953 1952  
Net asset value per share \$13.76 \$14.36

\*After allowing for the 30 cents per share capital gain dividend paid in June of this year. Total net assets as of Sept. 30, 1953 were \$5,701,132, which was applicable to 414,425 shares of capital stock outstanding.

The stockholders on Sept. 8 approved a change in the terms of public offering reducing the sales load from 2% to 1%.—V. 178, p. 761.

#### Pittsfield Coal Gas Co.—May Change Control—

J. G. White & Co., Inc., announced on Oct. 19 that they have offered to purchase stock control of this 100-year old utility company serving Pittsfield, Mass., and surrounding territory.—V. 174, p. 106.

#### (L. B.) Price Mercantile Co., St. Louis, Mo.—Files—

The company on Oct. 20 filed a letter of notification with the SEC covering 11,750 shares of common stock (par \$25) to be offered to key employees at \$25.50 per share.—V. 176, p. 1062.

**Public Service Electric & Gas Co.—Stock Offered—**Representing the third offering of its common stock within 18 months, public offering of 800,000 shares of this company's common stock was made on Oct. 21 by a group of 89 investment firms headed jointly by Morgan Stanley & Co.; Drexel & Co. and Glore, Forgan & Co. at \$25.75 per share. The offering was oversubscribed and the books closed.

**PROCEEDS—**The net proceeds from the sale of this additional common stock and from the scheduled public sale this week of \$30,000,000 mortgage bonds will be used by the company to pay before maturity \$30,000,000 of bank loans due June 15, 1954 and to pay a portion of the cost of its construction program.

**CONSTRUCTION PROGRAM—**As of June 30, 1953 the company's construction program amounted to approximately \$91,084,000 of which \$61,631,000 is applicable to its electric department and \$29,453,000 to the gas division. The company estimates that between \$40,000,000 and \$45,000,000 has been or will be expended during the last six months of 1953. The major portion of the balance will be spent during 1954.

Of these amounts \$23,300,000 are applicable to one turbine-generator of 145,000 kilowatt capacity being installed at Kearny Generating Station and one turbine-generator of 185,000 kilowatt capacity being installed at Burlington Generating Station and \$22,130,000 to expansion of the gas distribution system.

**BUSINESS—**This company, an operating electric and gas utility, serves the most densely populated and heavily industrialized areas in New Jersey, including most of the State's larger cities. Population of the territory served with electricity or gas, or both, is over 3,900,000. Through a subsidiary the company also operates local and interstate bus transportation systems.

**EARNINGS—**For the 12 months ended June 30, 1953 operating revenues of the company alone were \$223,107,543 and net income was \$25,438,595, equal after dividends on the preferred and dividend preference common stocks to \$2.13 per share on the average number of common shares outstanding during the period.

**DIVIDENDS—**Dividends on the common stock are currently being paid at the rate of 40 cents a share quarterly.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*5% prior lien mortgage bonds due 1954 and 1955		\$1,809,000
†First and refunding mortgage bonds:		
3 1/4% series due 1965	\$55,000,000	50,000,000
3 1/4% series due 1968	150,000,000	10,000,000
3% series due 1970	15,000,000	15,000,000
3% series due 1972	15,000,000	15,000,000
2 1/4% series due 1979	75,000,000	71,250,000
2 1/4% series due 1980	26,000,000	25,145,000
Series due 1983 (new)	30,000,000	30,000,000
8% series due 2037	9,040,500	7,462,900
5% series due 2037	7,742,900	7,537,800
Debtenture bonds:		
3% due 1963	50,000,000	45,000,000
3 1/4% due 1972	40,000,000	40,000,000
6% due 1998	18,195,600	18,194,900
Misc. long-term debt due 1962 (5%)	372,000	372,000
Cumulative preferred stock (\$100 par):		
7% series	58 shs.	53 shs.
4.70% series	249,942 shs.	249,942 shs.
4.08% series	250,000 shs.	250,000 shs.
Unclassified as to series	500,000 shs.	
\$1.40 div. pref. com. stock (cumul. and pfd. as to div.) (no par)	4,773,166 shs.	4,773,166 shs.
Common stock (no par)	20,000,000 shs.	9,163,386 shs.

\*Closed for further issuance of bonds by the first and refunding mortgage. †Unlimited, subject to compliance with applicable provisions of the first and refunding mortgage. ‡Includes \$5,000,000 principal amount authenticated by the trustee and held by the company. §Includes \$11,596,000 principal amount authenticated by the trustee and held by the company.

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them sever-

ally, in the respective amounts set forth below, an aggregate of 800,000 shares of additional common stock:

	Shares		Shares
Morgan Stanley & Co.	50,000	Janney & Co.	2,500
Drexel & Co.	50,000	Jones, Kreeger & Hewitt	2,500
Glore, Forgan & Co.	50,000	Kean, Taylor & Co.	2,500
A. C. Allyn and Co., Inc.	8,000	Kidder, Peabody & Co.	20,000
Bache & Co.	4,000	Richard E. Kohn & Co.	2,500
Bacon, Whipple & Co.	6,000	W. C. Langley & Co.	8,000
Robert W. Baird & Co., Inc.	8,000	Lee Higginson Corp.	10,000
Baker, Weeks & Co.	8,000	Carl M. Loeb, Rhoades & Co.	8,000
J. Barth & Co.	2,500	Laurence M. Marks & Co.	8,000
Biddle, Whelen & Co.	2,500	McDonald & Co.	6,000
Blunt Ellis & Simmons	6,000	McDonald-Moore & Co.	2,500
Bluth & Co., Inc.	20,000	Merrill Lynch, Pierce, Fenner & Beane	20,000
Bosworth, Sullivan & Co., Inc.	2,500	Merrill, Turben & Co.	4,000
Branch, Cabell & Co.	2,500	Newburger & Co.	2,500
Alex. Brown & Sons	6,000	The Ohio Co.	6,000
Central National Corp.	2,500	Paine, Webber, Jackson & Curtis	15,000
Central Republic Co. (Inc.)	8,000	Piper, Jaffray & Hopwood	2,500
E. W. Clark & Co.	2,500	R. W. Pressprich & Co.	15,000
Clark, Dodge & Co.	10,000	Putnam & Co.	2,500
Richard W. Clarke Corp.	2,500	Reinhold & Gardner	2,500
Coffin & Burr, Inc.	6,000	Reynolds & Co.	10,000
C. C. Collings & Co., Inc.	2,500	Ritter & Co.	8,000
Davies & Co.	2,500	Schoellkopf, Hutton & Pomeroy, Inc.	4,000
De Haven & Townsend	2,500	Scott, Horner & Mason, Inc.	2,500
Crouter & Bodine	2,500	Chas. W. Scranton & Co.	4,000
Dixon Bretscher Noonan Inc.	2,500	Shields & Co.	10,000
Dominick & Dominick	8,000	Shuman, Agnew & Co.	6,000
Francis I. du Pont & Co.	15,000	Singer, Deane & Scribner	2,500
Equitable Securities Corp.	8,000	Smith, Barney & Co.	20,000
Estabrook & Co.	8,000	William R. Staats & Co.	6,000
Ferris & Company	2,500	Stetson Securities Corp.	2,500
The First Boston Corp.	20,000	Stone & Webster Securities Corp.	20,000
Fulton, Reid & Co.	4,000	Stroud & Co., Inc.	4,000
Robert Garrett & Sons	2,500	Spencer Trask & Co.	10,000
Goldman, Sachs & Co.	20,000	Tucker, Anthony & Co.	10,000
Goodbody & Co.	8,000	Union Securities Corp.	20,000
Granbery, Marache & Co.	4,000	Van Alstyne, Noel & Co.	2,500
Hallgarten & Co.	6,000	G. H. Walker & Co.	8,000
Hallowell, Sulzberger & Co.	2,500	White, Weld & Co.	20,000
Harriman Ripley & Co., Inc.	20,000	Winslow, Douglas & McEvoy	2,500
Hayden, Miller & Co.	4,000	Dean Witter & Co.	15,000
Hemphill, Noyes & Co.	15,000	Harold E. Wood & Co.	2,500
Hornblower & Weeks	20,000	Wood, Struthers & Co.	8,000
E. F. Hutton & Co.	6,000	Yarnall & Co.	2,500
W. E. Hutton & Co.	10,000		
The Illinois Co.	6,000		

#### COMPARATIVE STATEMENT OF INCOME

	Period End. Sept. 30—	1953—9 Mos.—1952	1953—12 Mos.—1952	1953—6 Mos.—1952
Operating revenues	168,815,913	156,821,039	225,918,049	209,695,730
Operating expenses	104,569,841	97,011,121	138,865,208	129,406,215
Federal income taxes	16,881,036	16,655,952	23,239,496	21,343,057
Prov. for defer. Federal taxes on income	740,418		762,303	
Other taxes	21,377,803	19,842,717	27,823,328	25,982,243
Operating income	25,246,815	23,311,249	35,227,714	32,964,215
Other income	264,166	388,256	433,759	423,635
Gross income	25,510,981	23,699,505	35,661,473	33,387,850
Income deductions	6,816,671	7,043,135	10,093,950	10,453,263
Net income	18,694,310	16,656,370	25,567,523	22,934,587
Preferred dividends	1,646,324	1,646,341	2,195,098	2,035,223
Divs. on pref. common stock	5,023,208	5,060,425	6,706,453	6,749,443
Common dividends	9,722,365	8,523,255	12,754,222	11,268,414
Balance	2,302,413	1,426,349	3,911,750	2,881,507
*Earnings per com. share	\$1.48	\$1.40	\$2.09	\$2.01
Shares outstanding—			Sept. 30, '53	Sept. 30, '52
\$1.40 dividend preference common stock			4,772,079	4,810,343
Common stock			8,363,941	7,578,252

\*Based on the average number of shares on which dividends were paid.

**Bids for Bonds Oct. 27—**The company will up to 11 a.m. (EST) on Oct. 27 receive bids at its office, 80 Park Place, Newark, N. J., for the purchase from it of \$30,000,000 first and refunding mortgage bonds due 1983.—V. 178, p. 1374.

#### Reiter-Foster Oil Corp.—Buys Wildcat Acreage—

This corporation on Oct. 21 reported the sale of its gasoline plant at Refugio, Texas and the purchase of two-thirds undivided interest in 32,854 wildcat acres in New Mexico.

The gasoline absorption plant was one of the properties received by Reiter-Foster as a result of a five-year litigation concluded last January. The sale price, according to Lee Polk Brown, President, was \$107,000 on a \$2,500 monthly installment basis, of which the corporation will receive \$80,250 after payment of a contingent retainer to the Corporation's attorneys who had conducted the litigation.

Mr. Brown, in commenting on the corporation's purchase of the two-thirds undivided interest in the 32,854 wildcat acres in east-central and southeast New Mexico, said: "The recent oil discoveries in Chaves County have resulted in increased leasing activities by many of the major oil companies in and around the area of the corporation's acreage," he stated. The Reiter-Foster acreage is located throughout Chaves, Curry, DeBaca, Guadalupe, Quay, and Roosevelt Counties in New Mexico. Gas shows have also been encountered in a presently drilling well within three miles of the corporation's 8,400 acre block in Chaves County.—V. 167, p. 551.

#### Republic Steel Corp.—Adds to Rolling Capacity—

Plans to install new facilities which will increase rolling capacity of stainless steel by 1,800 tons of finished products a month at the company's Massillon, Ohio, steel plant were announced on Oct. 21 by C. M. White, President.

Preparations will begin immediately to install a cold rolling mill and auxiliary equipment for cold reducing stainless steel coils. Mr. White said. It is anticipated the project will be completed in approximately 18 months.

The main facilities to be installed are a wide cold rolling mill for cold reducing stainless steel coils and a 26-inch two high skin (temper) mill. The cold rolling mill will be capable of rolling stainless steel strip up to 48 inches wide and down to a minimum thickness of 1/64 inch. The skin mill gives a fine surface to the steel and imparts certain desirable physical properties for fabricating.

Stainless steel for supplying the new rolling mill will be made at the Canton, Ohio, steel plant, where Republic has 17 electric furnaces. The electric furnace is the only type of steelmaking furnace in which stainless steel is made for commercial production.

This is the third major expansion in stainless steel rolling Republic has made at Massillon in recent years. Additions in 1939 and 1948 made the Massillon plant one of the largest and most modern producers of stainless steel in the world.

Since 1946 Republic has spent more than \$400,000,000 on its expansion program and has raised its annual capacity from 8,600,000 to 10,262,000 ingot tons, the announcement said.—V. 178, p. 1513.

#### Rochester Telephone Corp.—Plans Stock Offering—

The company has applied to the New York Public Service Commission for authority to offer to its common stockholders 156,250 additional shares of common stock (par \$10) on the basis of one new share for each four shares held. The First Boston Corp., New York, underwrote previous common stock financing.

Donald W. Campbell, President, said he hopes the offering can be made before the first of the year.

The net proceeds from the financing are to be used to repay bank loans and to finance new construction.—V. 176, p. 2167.

**Rockland Light & Power Co.—Bonds Sold—**Mention was made in our issue of Oct. 19 of the offering to the public of \$8,000,000 3 3/4% first mortgage bonds, due Oct. 1, 1983, at 102.738% and accrued interest by a group of underwriters headed by Equitable Securities Corp. The offering was fully subscribed and the books closed. Further details follow:

**CONSTRUCTION PROGRAM—ADDITIONAL FINANCING—**Construction expenditures incurred or to be incurred from July 31, 1953 to and including Dec. 31, 1954 are estimated to amount to approximately \$18,725,000.

The company estimates that on account of this program it will be required to finance through the sale of securities, the type of which has not been determined, approximately \$8,000,000 in addition to the series E bonds and the common stock just recently offered, the balance to be obtained from provisions for depreciation, retained earnings and short-term borrowings.

**PURCHASERS—**The underwriters named below have severally agreed to purchase on a firm commitment basis, in the respective principal amounts set forth below, \$8,000,000 of series E bonds:

Equitable Securities Corp.	\$1,700,000	Hirsch & Co.	\$750,000
William Blair & Co.	1,000,000	Cooley & Co.	500,000
Laurence M. Marks & Co.	1,000,000	Laird, Bissell & Meeds	500,000
Reynolds & Co.	1,000,000	Emanuel, Deetjen & Co.	300,000
Francis I. du Pont & Co.	750,000	Mullaney, Wells & Co.	300,000
		Rand & Co.	200,000

See also V. 178, pp. 1514 and 1375.

#### Second Street Liquidating Corp.—New Name—Expects to Pay Dividend of \$31.50 per Share—

See (F.) Burkart Manufacturing Co. above.

**Securities Acceptance Corp.—Stock Sold—**The 6,000 shares of 5% cumulative preferred stock recently offered to the public at par (\$25 per share) have all been sold, it was announced on Oct. 19.

The offering was underwritten by Crutenden & Co., The First Trust Co. of Lincoln, Neb., and Wachob-Bender Corp. See also V. 178, p. 1277.

#### Segal Look & Hardware Co., Inc.—Statement Withdrawn—

The corporation, according to a press report, will withdraw its registration statement filed with the SEC on Sept. 4, which covered the proposed offering to common stockholders of \$975,000 five-year 6% convertible sinking fund debentures due Oct. 1, 1958.—V. 178, p. 1277.

#### Servomechanisms, Inc.—10-Cent Dividend—

The directors on Oct. 15 declared a dividend of 10 cents per share on the common stock, payable Nov. 16 to holders of record Nov. 2.

The dividend is not applicable to 260,000 shares owned by three of the directors and officers, Messrs. Shannon, Granholm and Redemski, who previously had waived their right to receive dividends for the year 1953.—V. 178, p. 572.

#### (W. A.) Sheaffer Pen Co.—Earnings—

	Period End. Aug. 31—	1953—3 Mos.—1952	1953—6 Mos.—1952	1953—9 Mos.—1952
Net sales	\$5,028,671	\$4,665,442	\$10,329,102	\$9,581,301
Profit before inc. taxes	428,559	428,516	1,291,646	1,040,407
Prov. for income taxes	151,700	278,600	*602,100	676,300
Net profit	\$277,159	\$149,916	\$689,546	\$364,107
Number capital shares	822,421	809,554	822,421	809,554
Earnings per share	\$0.34	\$0.19	\$0.84	\$0.45

\*Gives effect to \$103,056 tax refund.—V. 178, p. 1164.

#### Sightmaster Corp., New Rochelle, N. Y. — First TV Color Set Made from an Old Black & White Unit—

This manufacturer of electronic products on Oct. 21 assembled the first color television set ever to be produced from an existing black-and-white receiver. Michael L. Kaplan, President, said "it was the first set ever to be changed over because no other firm is even engaged in this kind of work."

The corporation plans to convert any TV set to color for \$250.—V. 178, p. 762.

#### Southern Industries Fund, Inc.—Asset Value—

	As of —	Sept. 30, '53	June 30, '53	Mar. 31, '53	Dec. 31, '52
Net asset value per sh.		\$16.37	\$16.76	\$17.83	\$17.85

At Sept. 30, 1953, total net assets were \$635,558 and number of shares outstanding 38,832.

#### Southern Natural Gas Co.—Plans Expansion—

A Federal Power Commission hearing will commence Nov. 4 on two applications by this company, involving the construction, acquisition and sale of pipeline facilities in Georgia.

In one of the applications, Southern is proposing to construct approximately 2 miles of 12 1/4-inch line at an estimated cost of \$66,800.

The other application involves Southern's proposed acquisition of Atlanta's Plant Arkwright tap line, which consists of about 5,800 feet of 10 1/2-inch pipe extending eastward from Southern's Macon line. Southern would pay about \$13,852 for the facilities. This application also requests authorization for the abandonment, by sale to Atlanta, of Southern's Macon tap line and for the sale of a portion of the old measuring station site located about a mile from its Macon tap line. These facilities



tion, Hunt Foods is purchasing from non-affiliated sources 16,754 shares of United Can stock at \$11.50 per share and, in connection therewith, made an offer which expired Oct. 9, 1953, to purchase up to 83,246 additional shares of such stock from the other stockholders of United Can, including Special Investments. The latter proposes to offer its holdings of United Can stock to Hunt Foods upon issuance of the requested exemption order by the Commission.—V. 177, p. 984.

**Standard Oil Co. (Indiana)—Purchases Additional Land**  
To make up for acreage lost to refinery use because of recent Mississippi River levee and Federal highway projects, this company has purchased a lowland tract of about 350 acres from International Harvester Co.

In announcing the purchase on Oct. 17, H. E. Cotton, Wood River (Ill.) refinery manager, said that Standard is not planning any construction or expansion of its present plant facilities on the tract acquired.

He indicated that the company may sell part of the tract and lease part of it for farming purposes.—V. 178, p. 1376.

#### (Hugo) Stinnes Corp.—Distribution on Notes—

A distribution on account of principal, interest and extension premium at the rate of \$382.80 per \$1,000 note is being made to holders of 7% gold notes (stamped 4%) due July 1, 1946 upon presentation of such notes with deferred interest certificate and July 1, 1943 and subsequent interest coupons attached to The Hanover Bank, New York, N. Y., for stamping thereon of a legend relating to the above distribution.

Accordingly, the Committee on Securities of the American Stock Exchange ruled that the notes be quoted "ex" the above referred to distribution on Oct. 19, 1953; that such notes shall continue to be dealt in "flat"; and to be a delivery in settlement of transactions made on and after Oct. 19, 1953 must be stamped with a legend relating to the above distribution and must be accompanied by deferred interest certificate and the July 1, 1943 and subsequent coupons.

Attention is directed to the fact that on and after Oct. 19, 1953, quotations and transactions in said issue will continue to be on the basis of \$1,000 original principal amount of notes.—V. 158, p. 1676.

#### (Hugo) Stinnes Industries, Inc.—Distribution—

A distribution on account of principal and interest at the rate of \$139.88 per \$1,000 debenture is being made to holders of 20-year 7% sinking fund gold debentures (stamped 4%) due Oct. 1, 1946 upon presentation of such debentures with deferred interest certificate and Oct. 1, 1944 and subsequent interest coupons attached to The Hanover Bank, New York, N. Y., for stamping thereon of a legend relating to the above distribution.

Accordingly, the Committee on Securities of the American Stock Exchange ruled that the debentures be quoted "ex" the above referred to distribution on Oct. 19, 1953; that such debentures shall continue to be dealt in "flat"; and to be a delivery in settlement of transactions made on and after Oct. 19, 1953 must be stamped with a legend relating to the above distribution and must be accompanied by deferred interest certificate and the Oct. 1, 1944 and subsequent coupons.

Attention is directed to the fact that on and after Oct. 19, 1953, quotations and transactions in said issue will continue to be made on the basis of \$1,000 original principal amount of debentures.—V. 158, p. 1676.

#### Strutwear, Inc., Minneapolis, Minn.—Files With SEC—

The corporation on Oct. 16 filed a letter of notification with the SEC covering 1,500 shares of 5% preferred stock to be offered at par (\$100 per share) and 15,000 shares of common stock to be offered at par (\$5 per share). The latter is to be offered only to purchasers of preferred stock at the rate of 10 shares of common stock for each share of preferred stock purchased. No underwriting is involved. The proceeds are to be used to buy plant and for working capital.

On the same date, another letter of notification was filed with the SEC covering 10,000 shares of common stock (par \$5) to be offered to employees at the average cost (now approximately \$3.71½ each). The proceeds are to be used to start new plant at Clarksdale, Miss.

#### Texo Oil Corp., Ardmore, Okla.—Files With SEC—

A letter of notification was filed with the SEC on Oct. 15 covering 622,934 shares of common stock (par one cent) to be offered at the market (approximately 45 cents per share) through Petroleum Finance Corp., Oklahoma City, Okla. The net proceeds are to go to the underwriter, who is the selling stockholder.—V. 176, p. 2440.

#### Thompson Products, Inc.—Is Depicted in New Roll of Engineering Specialist—

This corporation is going through a rapid evolution from parts maker to the automotive and aircraft industries to the role of engineering specialist to the broad industries of the future. J. D. Wright, President, told visiting security analysts, at the Tapco plant in Cleveland, Ohio, on Oct. 14.

Addressing members of the National Federation of Financial Analysts, Mr. Wright discussed Thompson's current operations and the bright future he sees ahead for the company.

A. T. Colwell, Vice-President for Engineering, Research and Development, also emphasized the company's specialization in research and development in fields ranging from "piston pins to nuclear energy."

Visitors were presented with advance copies of a new brochure showing how results of Thompson's widely diversified research and development program have transformed both the character of the company and its potentialities for the future.

In addition to describing projects for motor vehicles and aircraft, the brochure tells of the company's penetration of new fields ranging from a household product to the operation of an atomic energy plant. Mr. Wright described 1953 as a year of forced-draft production for Thompson Products, with total sales headed for a new record in excess of \$300,000,000.

Profit before taxes this year is estimated in the neighborhood of \$30,000,000, but after taxes of some \$20,000,000 net earnings are expected to amount to between \$7 and \$7.25 per share on the 1,304,812 common shares outstanding as of Sept. 30.

The company is forecasting a 10% increase in auto parts production in 1954 despite indications that passenger car output will be off 15%.

This optimistic view is based on plans for marketing new automotive products and getting an increased share of existing markets. The value of the company's sales to manufacturers in relation to vehicles produced has risen from a prewar figure of about \$2 to between \$6 and \$7 in 1953, and is expected to reach between \$8 and \$9 in 1954.

A steadily increasing market for Thompson's automotive replacement parts is also seen for next year and a number of years to come as the great volume of new cars produced in recent years reaches the five-to-seven-year period of life.

Thompson will have a lower volume of aircraft business next year, not so much because of recent Air Force cutbacks, but because the high production load undertaken by the company at the outset of the national defense program reached its scheduled peak early this year.

Total sales for 1954 should be more than \$250,000,000, and net earnings should be considerably higher than this year because of the anticipated expiration of the excess profits tax, it was stated.

An important increase in the company's net assets is being achieved, Mr. Wright said, by fast amortization of emergency facilities and write-offs of leasehold improvements. He saw no likelihood of giving up any of the company's 16 major manufacturing properties, seven of which are operated on a lease basis.

For the most part these are long-term leases with renewal rights. Indications are that the company's floor space requirements will be increasing for some years to come.—V. 178, p. 1101.

#### Town Enterprises, Inc.—Files With SEC—

The corporation on Oct. 14 filed a letter of notification with the SEC covering 264,000 shares of class A common stock (par 50 cents) to be offered at \$1 per share and 72,000 shares of class B stock to be offered at par (50 cents per share). No underwriting is involved.

#### Trans World Airlines, Inc.—Buys 12 Constellations—

This corporation has purchased 12 additional latest model 1049E Super Constellations, raising the total of its most recent order to 20 and increasing the total TWA Constellation fleet to nearly 100, it was announced on Oct. 22 by Warren Lee Pierson, Chairman and Ralph S. Damon, President.

Delivery by Lockheed Aircraft Corp. is scheduled for the spring of 1955. These 20 new aircraft will be used on TWA international flights to Europe as well as to provide TWA's fastest, most luxurious service coast to coast.

TWA had previously announced it was purchasing eight model 1049E Super Constellations with an option for 12 more. The present order is a culmination of the original purchase plan. Approximately \$45,000,000 is involved in this acquisition which extends TWA's lead as the largest Constellation operator in the world. At present, TWA operates 78 Constellations across the United States and overseas as far as India and Ceylon.—V. 178, p. 391.

#### Tube Reducing Corp.—Signs Large Gov't Contract—

A \$10,500,000 naval industrial facility is now being built at Wallington, N. J. It was announced on Oct. 22 by the U. S. Navy and this corporation.

Consisting of a 96,000 square foot plant with special purpose die-making machinery and two new giant tube reducers (believed to be the largest of their type ever designed) as well as additional tube reducers of more conventional sizes, the new facility is scheduled for completion early in 1954. It is being built alongside the corporation's present plant at Wallington.

The Navy Bureau of Aeronautics will sponsor the facility whose tubing will be used in the production of numerous military items including large propeller cores, landing gear braces and struts, helicopter spars, rocket and JATO bodies.

Although primarily intended to provide tubing for manufacturers of defense items, the new plant will also be able to turn out material for civilians.

The corporation will operate the plant for the Navy. The higher tensile strengths, closer tolerances and superior surface finishes of compression formed tubing are advantageous over other types of tubing. These advantages will help to reduce costs in fabricating end products for military application, and in some instances, make available old finished tubular products and constructions not heretofore procurable.

The giant tube reducers are scheduled for delivery shortly by the E. W. Bliss Co., where the machines are now under construction.

Completion of the facility including plant and equipment is estimated for early 1954.—V. 175, p. 2492.

#### United Gas Corp.—Financing Approved—

This corporation has received SEC authorization to issue and sell at competitive bidding \$25,000,000 of sinking fund debentures due 1973. Its subsidiary, United Gas Pipe Line Co., was authorized to issue and sell to United \$10,000,000 of its 5% sinking fund debentures due 1973.

Proceeds of United's debenture sale will be used to purchase Pipe Line's debentures and for property additions and improvements and other general corporate purposes. Pipe Line will use the proceeds of its debentures sale for property additions and improvements, to reimburse its treasury, in part, for expenditures heretofore made for such purposes, and for other general corporate purposes.—V. 178, p. 1515.

#### United Rayon Manufacturing Corp. — Algemene Kunstzijde Unie, N. V.), Arnhem, Holland — Reports Earnings—

This corporation reported to stockholders on Oct. 20 that total net income, before corporation income tax, during the nine months ended Sept. 30, 1953, exclusive of miscellaneous income and losses, was more than 30% higher than in the corresponding period of 1952.

The report stated, however, that due to an anticipated increase in the tax liability for 1953, total net income after deduction of estimated corporation tax for the first nine months of 1953 would be about the same as that for the comparable period of 1952.

Ordinary shares of A. K. U. are, under arrangements made by the company earlier this year, exchangeable against American shares representing each 1/20th of an ordinary share.

Gross sales during the first nine months of 1953 totaled 134,000,000 florins, equivalent to \$35,200,000; net operating income, 27,800,000 florins, or \$7,300,000; income from affiliates, 6,000,000 florins, or \$1,600,000, and total net income, before corporation income tax, 33,800,000 florins, or \$8,900,000.

Gross sales during the quarter ended Sept. 30, 1953 were 48,000,000 florins, equivalent to \$12,600,000; net operating income was 10,100,000 florins, or \$2,700,000, and total net income, before corporation income tax, was 14,000,000 florins, or \$3,700,000.—V. 178, p. 1515.

#### United States Air Conditioning Corp. — Employees Buy Stock—Employees of this corporation and distributors of its products have purchased 33,200 shares of its common stock, under a special offering just concluded, the company announced on Oct. 22.—V. 178, p. 1376.

#### United States & Foreign Securities Corp.—Assets Up—

As of Sept. 30—	1953	1952	1951
Total net assets	\$7,213,482	\$10,846,735	\$9,760,869
Net asset value per first pfd. share	\$872.13	\$1,018.00	\$947.61
Net asset value per common share	\$73.31	\$88.17	\$80.98

\*After deducting the value in liquidation of the first and second preferred stocks in the total amount of \$15,000,000.—V. 178, p. 246.

#### United States & International Securities Corp.—Assets

As of Sept. 30—	1953	1952	1951
Total net assets	\$57,535,405	\$65,559,085	\$62,189,005
Net asset value per first pfd. share	\$287.68	\$327.80	\$310.95
Net asset value per common share	\$8.63	\$11.48	\$9.17

\*After deducting the value in liquidation of the first and second preferred stocks in the total amount of \$36,075,000.—V. 178, p. 246.

#### United States Lines Co. — Earnings Decline—To Omit Common Dividend—

John M. Franklin, President, reported that the estimated consolidated net profit for the company and its subsidiaries for the first nine months of 1953 amounts to \$4,933,333 after provision for Federal income tax and estimated subsidy recapture. These earnings are equivalent, after provision for preferred stock dividends, to \$3.25 per share on 1,502,626 outstanding shares of common stock of the company. In the same period last year (1952), the net profit after provision for taxes and subsidy recapture was \$7,778,033, equivalent to \$5.15 per share of common stock.

Mr. Franklin stated that the freight situation has seriously deteriorated in recent months with no relief in sight and that the waterfront situation on the Atlantic Coast is unsettled with grave possibilities of strikes and other difficulties. He further stated that the Government is withholding several millions of dollars of the company's funds in connection with the controversy concerning the purchase of the "S. S. United States."

In the opinion of the directors these uncertainties and difficulties make it advisable that the company's cash be conserved and the directors, therefore, decided that no dividend would be declared at this time on the common stock of the company.—V. 173, p. 570.

#### United States Millwork Corp., Seattle, Wash.—Files—

The corporation on Oct. 8 filed a letter of notification with the SEC covering 15,000 shares of class A or class B stock to be offered at \$20 per share. Each purchaser must buy a minimum of 100 shares of each. No underwriting is involved.

The net proceeds are to be used for general corporate purposes.

#### United States Plywood Corp.—Debentures Placed Privately—The private placement with institutional investors of \$5,000,000 20-year 4½% debentures, series D, due Sept. 1, 1973, has been negotiated by this company through Eastman, Dillon & Co.—V. 178, p. 858.

#### United States Rubber Co.—To Expand Lastex Plant—

The company on Oct. 23 announced an expansion of its Burlington, N. C. plant which covers Lastex yarn with cotton, nylon and rayon for use in anklets and short socks for men, women and children. The expansion is expected to increase the output of the plant almost 50%, according to Harry E. Cooper, sales manager of Lastex yarn and rubber thread.

Mr. Cooper stated that over 60% of the present output of the Burlington plant is shipped to manufacturers of anklets and short socks in North Carolina and almost 90% is shipped to southern manufacturers.

Construction of a modern, two-story addition to the present building will be finished early in December. U. S. Rubber will then move specially designed covering machines and electrical equipment from its Providence, R. I. plant. Other new equipment is being purchased for installation in the two-story addition.—V. 178, p. 1515.

#### U. S. Uranium Corp.—Stock All Sold—

The corporation on Oct. 6, in its first report to stockholders, said in part:

"As of this date, all stock of this corporation released for sale by the SEC has been sold. According to the terms of the offering circular, dated June, 1953, all of this stock was offered and subscribed for by stockholders of the Cardiff Mining & Milling Co., who obtained and assigned to the U. S. Uranium Corp. the 13 original claims in exchange for 1,000,000 shares of company stock.

"It is, and will continue to be the purpose of this company to further its interests in the uranium industry by the acquisition of properties in the productive area, to initiate preliminary development of these holdings and to then release them, together with the necessary operating machinery, maintenance equipment, and commissary facilities, to other corporations and individuals for further development.

"The company's first acquisition was the purchase of 13 claims, known as 'Wild Horse' claims number 1 to 13, located in what is known as the Dripping Springs area, lying approximately nine miles south of Temple Mountain. These properties were obtained for the sum of \$200,000 to be paid in royalties on a sliding scale of 10 to 20% and have been leased out to the Silver Shield Mining & Milling Co. and the Great Basin Oil & Leasing Co. for development.

"After making a thorough examination of the area immediately adjoining these claims, a ten-year lease on three additional properties, known as 'Wild Horse' claims number 31, 32 and 33, located a mile west of the original 13 claims was obtained at a cost of \$150,000. A down payment of \$1,000 cash was paid on each of these claims and the balance of \$147,000 will be paid in royalties ranging from 10 to 20%. The lessees who are now developing the properties have made several shipments to date, and the results have been most gratifying.

"Because of the increased activities of the AEC in this area, plus the favorable showing of extensive bulldozer operations, your company felt it desirable to obtain as many of the 'Wild Horse' properties as were available, hence we purchased 13 claims in this vicinity known as 'Wild Horse' claims number 14 to 26. Negotiations are now in process for the purchase of six additional claims immediately adjoining these holdings. This transaction will be completed within the next few days, thus placing in the company's possession the most favorable claims now being developed in this district.

"The company has also purchased five claims in the 'Pork Chop Hill' area with an option to buy 12 adjoining claims if so desired. These properties are now leased and are being developed by The Mayflower Co. which has conducted extensive research in this area. The results show a high count of uranium in the commercial ore found on this property.

"We have obtained five claims known as 'The Big Chief' located less than a quarter of a mile from the highly productive Steen property in San Juan County. A nominal down payment has been made with the balance to be paid on a 15% royalty basis for the duration of the lease. Three of these claims have been leased out to the Great Basin Oil & Leasing Co. for development.

"A small down payment, with 15% royalties over a ten-year period, has been made on 14 claims in the LaSalle District, and negotiations are now in process to lease them to another corporation, the name of which will be given upon the completion of this transaction." See also V. 177, p. 2683.

#### United Western Sales Division, Inc., Denver, Colo.—Files With Securities and Exchange Commission—

The corporation on Oct. 13 filed a letter of notification with the SEC covering 100,000 shares of preferred-common stock (par one cent) to be offered at 50 cents per share, without underwriting. The proceeds are to be used to pay for advertising and merchandise.

#### Universal Finance Corp., Omaha, Neb.—Acquired—

See General Acceptance Corp. above.—V. 176, p. 1364.

#### (The) Upjohn Co.—To Build Canadian Plant—

The Upjohn Co. of Canada, a wholly-owned subsidiary, has purchased a nine-acre site in Toronto, Canada, for the construction of a building to house the Toronto office and a pharmaceutical packaging plant, it was announced on Oct. 20 by Robert S. Jordan, President of Upjohn of Canada. The plant is expected to be ready for occupancy next summer, he added.

The new building, Mr. Jordan said, will provide 17,500 square feet of floor space. In addition the site provides facilities for possible future expansion of the building to a maximum of 200,000 square feet.—V. 176, p. 1166.

#### Upper Peninsula Generating Co. (Mich.)—To Place Bonds Privately—See Cleveland-Cliffs Iron Co. above.

#### Upper Peninsula Power Co.—New Affiliate Formed—

See Cleveland-Cliffs Iron Co. above.—V. 173, p. 1419.

#### Utah Oil Refining Co.—Registers With SEC—

The Thrift Plan for Employees of Utah Oil Refining Co. and subsidiary company (Utah Oil Building Corp.), and Utah Oil Refining Co., and Standard Oil Co. (Indiana), have joined in the filing of a registration statement with the SEC on Oct. 15, 1953, seeking registration of 13,970 shares of the \$25 par capital stock of Standard Oil, to be offered for purchase by the Trustee under the Thrift Plan for the accounts of and at the directions of employees of Utah and subsidiaries. According to the prospectus, Standard Oil owns 72.4% of the issued and outstanding capital stock of Utah Oil Refining.—V. 162, p. 2552.

#### Ute Uranium, Inc., Denver, Colo.—Files With SEC—

The corporation on Oct. 19 filed a letter of notification with the SEC covering 22,500,000 shares of common stock to be offered at par (one cent per share) through Kamp & Co., Inc., Denver, Colo. The net proceeds are to be used to pay for mining and drilling expenses.

#### Vaca Oil Co., Inc., Oxnard, Calif.—Files With SEC—

The corporation on Oct. 16 filed a letter of notification with the SEC covering 50,000 shares of common stock (par 25 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for working capital.

#### Vanadium Corp. of America—Mill Capacity Up—

This corporation has started operation of a roaster for ore bearing uranium and vanadium, at its Naturita, Colo., mill, W. C. Keeley, President, announced on Oct. 20. Construction of the roaster, approved by the Atomic Energy Commission, was completed in 80 days by the company's 120 employees at Naturita. The third installed at Naturita, the roaster increases by 80% the mill capacity of the mill.

The company operates at Durango, Colo., another mill which has established the highest monthly record of uranium production of any plant in the United States.

This corporation is the world's largest producer of vanadium, the second largest producer of ferro alloys and a foremost miner and miller of uranium, the basic material in the atomic energy program.

#### Produces New Alloy—

The start of production of very-low-carbon ferrochromium in the Graham, W. Va., plant of this corporation was announced on Oct. 22 by William C. Keeley, President. The new alloy is produced under a process developed by Societe D'Electro-Chimie d'Ugine of France. It is used in the manufacture of very-low-carbon stainless steels (carbon content less than 0.03%) which are designed especially for use where severe corrosion conditions are encountered. To manufacture the alloy, this corporation built a \$3,500,000 addition to its \$8,000,000 Graham plant where ferrosilicon, silicon metal, aluminum-silicon-iron alloys and chromium-silicon alloys have been produced since last November.—V. 178, p. 670.

(Continued on page 47)



Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Acme Gas & Oil Ltd.	\$1c	11-30	10-30
Alabama Gas Corp. common (quar.)	20c	12-1	11-16
\$3.50 prior preferred (quar.)	87½c	12-1	11-16
Alabama Power Co. 4.20% pfd. (quar.)	\$1.05	1-2	12-11
4.60% preferred (quar.)	\$1.15	1-2	12-11
Alliance Mfg. Co. (quar.)	50c	11-16	11-2
Alloy Cast Steel Co. (quar.)	30c	11-14	10-31
Alpha Portland Cement Co. (year-end)	\$1.50	12-10	11-14
Aluminum Ltd. (quar.)	150c	12-5	10-30
Aluminum Co. of Canada, Ltd.—			
4% 1st preferred (quar.)	125c	3-1	2-5
5¼% 2nd preferred (quar.)	\$1.31	3-1	2-5
Amalgamated Leather Cos., Inc.			
6% conv. preferred (quar.)	75c	1-2	12-15
American Airlines Inc., common	25c	11-20	11-5
3¼% conv. preferred (quar.)	87½c	12-1	11-16
American Colortype Co. (quar.)	25c	1-8	12-18
American Furniture (quar.)	5c	11-14	10-30
American Seal-Kap Corp. (Del.)—			
Stock dividend	2½%	11-23	10-29
Animal Trap Co. of America, common	10c	11-23	10-23
5% preferred (quar.)	62½c	11-2	10-23
Arden Farms Co., com (year-end)	25c	12-1	11-10
\$3 partic. preferred (quar.)	75c	12-1	11-10
Participating	6½c	12-1	11-10
Arizona Public Service Co., com. (quar.)	22½c	12-1	11-2
\$1.10 preferred (quar.)	27½c	12-1	11-2
\$2.36 preferred (quar.)	59c	12-1	11-2
\$2.50 preferred (quar.)	62½c	12-1	11-2
Arkansas-Missouri Power com. (quar.)	27½c	12-15	11-30
6% preferred (quar.)	34½c	12-15	11-30
6% preferred (quar.)	37½c	12-15	11-30
Associated Electrical Industries—			
Amer. dep. receipts	10½c	10-28	9-17
Atlanta & West Point RR.	\$3	12-17	12-4
Atlantic Gulf & West Indies S.S. Lines—			
(Initial liquidating) Distribution of \$46 in cash and 7-100ths share of Western Pacific RR. common for each share held. Fractional shares will be settled by cash	\$46	11-16	10-30
Atlantic Refining Co. (quar.)	50c	12-15	11-20
Ayres (L. S.) Co., 4½% pref. (quar.)	\$1.12½	10-31	10-20
4½% pref. series 1947 (quar.)	\$1.12½	10-31	10-20
Baltimore & Ohio RR common	\$1	12-8	11-6
4% non-cumulative preferred	\$4	12-8	11-6
Bankers Commercial Corp. (quar.)	62½c	11-2	10-23
Bearings Co. of America	10c	11-16	11-2
Beck (A. S.) Shoe Corp., common (quar.)	32½c	11-2	10-27
4½% preferred (quar.)	\$1.18½	12-1	11-16
Beiding Heminway Co. (quar.)	17½c	12-3	11-10
Bell & Gossett Co. (quar.)	30c	12-1	11-13
Black Sivalls & Bryson, Inc. (increased)	35c	12-23	12-1
Boston Fund, Inc. (From investment inc.)	21c	11-25	10-30
Bower Roller Bearing Co. (quar.)	50c	12-19	12-8
Briantford Cordage Co., Ltd. Class A (quar.)	125c	12-1	11-4
Brookway Motor Co. (year-end)	\$1	12-3	11-12
Brown Company, \$5 conv. 1st pfd. (quar.)	\$1.25	12-1	11-20
\$3 2nd preferred (quar.)	75c	12-1	11-20
Buckeye Steel Castings, com. (year-end)	\$1	11-1	10-22
6% preferred (quar.)	\$1.50	11-1	10-22
Byron Jackson Co. (quar.)	37½c	11-16	10-31
Capital Estates, Inc. (S-a)	55c	11-16	11-2
Carrier Corp. (increased)	50c	12-1	11-16
Central Foundry Co., 5% pfd. (quar.)	\$1.25	12-1	11-16
Central & South West Corp.—			
Increased quarterly	29c	11-30	10-30
Central Vermont Public Service—			
4.75% preferred (quar.)	\$1.19	1-1	12-15
4.15% preferred (quar.)	\$1.03	1-1	12-15
Century Geophysical	7c	10-31	10-23
Chain Store Real Estate Trust (quar.)	75c	11-2	10-20
Channing Corp. (quar.)	15c	11-20	11-10
Chemical Bank & Trust Co. (N. Y.)			
At a special meeting to be held on Nov. 12 stockholders will vote on a director's proposal to pay a 10% stock dividend.			
Chesapeake Corp. of Virginia (quar.)	50c	11-16	11-5
Chicago Allerton Hotel Co.	\$5	10-28	10-15
Chicago, Wilmington & Franklin Coal—			
Quarterly	37½c	11-2	10-28
Chicago Yellow Cab Co. Inc. (quar.)	12½c	12-1	11-20
Chiksan Company (quar.)	25c	11-20	11-10
Cincinnati Fund, Inc.	67c	10-31	10-23
Clearing Machine Corp. (quar.)	20c	12-1	11-14
Cochran Foil Co. (quar.)	25c	12-12	12-1
Special	25c	12-12	12-1
Cockshutt Farm Equipment Ltd. (quar.)	125c	12-1	11-6
Collins & Altkman Corp. (quar.)	40c	12-1	11-17
Colonial Finance Co., 4¼% pfd. (quar.)	\$1.18½	11-1	10-20
Colorado Central Power (quar.)	28c	12-1	11-16
Additional	10c	1-2	12-17
Columbia National Life Insurance (Boston)			
Semi-annual	\$1	11-2	10-23
Columbian Carbon Co. (quar.)	50c	12-10	11-16
Combined Locks Paper Co. Class A (quar.)	25c	12-1	11-10
Consolidated Theatres, Ltd., class B (S-a)	10c	12-1	11-2
Consumers Credit Corp. (Fla.)—			
Class A (initial)	1½c	12-15	12-1
Consumers Glass Co. Ltd. (quar.)	\$37½c	11-30	10-30
Continental American Life Insurance Co.			
Wilmington Del. (quar.)	60c	10-30	10-19
Continental Can Co., common (quar.)	60c	12-15	11-25
\$3.75 preferred (quar.)	93½c	1-2	12-15
\$4.23 2nd preferred (quar.)	\$1.06¼	1-2	12-15
Continental Copper & Steel Industries—			
Quarterly	15c	12-31	11-18
Continental Foundry & Machine Co. (quar.)	50c	1-4	12-16
Stock dividend	5%	11-30	11-10
Copeland Refrigeration Corp. (quar.)	15c	12-10	11-20
Copperweld Steel Co., common (quar.)	50c	12-10	11-25
5% conv. preferred (quar.)	62½c	12-10	11-25
6% preferred (quar.)	75c	12-10	11-25
Counselor's Investment Fund, Inc.	8c	11-16	10-25
Cribben & Sexton Corp., 4½% pfd. (quar.)	28½c	12-1	11-10
Delta C. & S Airlines	30c	12-1	11-13
Diamond Ice & Coal Co., 5% pfd. (quar.)	\$1.25	11-1	10-26
Diocesan Investment Trust Shares	9c	11-2	10-15
Distillers Co., Ltd.—			
Amer. dep. rets. for ord. regis.	\$80.044	10-23	9-3
Dominion Scottish Investments, Ltd.—			
5% pref. (quar.)	162½c	11-30	11-17
Dominion Stores, Ltd. (quar.)	115c	12-15	11-17
Douglas Aircraft (quar.)	\$1	11-25	11-4
Extra	\$1.50	11-25	11-4
Dravo Corp., com. (quar.)	35c	11-16	11-6
4% preferred (quar.)	50c	1-2	12-23
Dewey's Ltd. U. S. A. —			
Common (increased quar.)	35c	12-10	11-25
5¾% preferred (quar.)	71½c	12-10	11-25
Dun & Bradstreet, Inc. (quar.)	40c	12-10	11-19
Eastern States Corp. (Md.)—			
\$7 preferred A (accum.)	\$1.75	1-2	12-4
\$7 preferred B (accum.)	\$1.50	1-2	12-4
Edley Paper Corp. (year-end)	\$5	12-15	12-1
Electric Hose & Rubber (quar.)	30c	11-20	11-13
Electro Refractories & Abrasives Corp.—			
5% preferred (quar.)	62½c	11-1	10-21
Electrographic Corp. (quar.)	25c	12-1	11-21

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Faber Coe & Gregg (quar.)	75c	12-1	11-16	Northeastern Water Co.—			
Federal Mogul Corp. (quar.)	50c	12-10	11-27	\$4 prior preferred (quar.)	\$1	12-1	11-16
Florida Power Corp. 4% pfd. (quar.)	\$1	11-15	11-2	Northern Redwood Lumber Co. (quar.)	\$1.50	11-13	10-30
4.60% preferred (quar.)	\$1.15	11-15	11-2	Norwich Pharmaceutical Co. (quar.)	25c	12-10	11-16
4.75% preferred (quar.)	\$1.18 1/2	11-15	11-2	Noyes (Charles F.) Co., common	\$1	10-22	10-19
4.90% preferred (quar.)	\$1.22 1/2	11-15	11-2	6% preferred (quar.)	22 1/2c	11-2	10-28
Fruehauf Trailer Co., com. (quar.)	50c	12-1	11-13	Ogilvie Flour Mills Co. Ltd., com. (quar.)	125c	1-2	12-8
4% preferred (quar.)	\$1	12-1	11-13	7% preferred (quar.)	\$1.75	12-1	10-30
Gamewell Co. (quar.)	35c	11-16	11-6	Ohio Edison, 4.56% pfd. (quar.)	\$1.14	12-1	11-13
General Cigar Co., Inc. 7% pfd. (quar.)	\$1.75	12-1	11-13	Ohio Leather Co. (quar.)	25c	10-31	10-21
General Electric Co. (special)	\$1	12-15	11-17	Oklahoma Natural Gas, common	30c	11-16	10-30
General Finance Corp., com. (quar.)	15c	12-15	12-1	4.92% preferred B (quar.)	61 1/2c	11-16	10-30
5% preferred A (s-a)	25c	5-25-54	5-10	4 1/2% preferred A (quar.)	59 1/2c	11-16	10-30
4% conv. preferred series C (s-a)	\$1	11-25	11-10	Olympia Brewing Co.	15c	10-31	10-20
Granby Consolidated Mining, Smelting & Power Co., Ltd. (year end)	150c	12-1	11-13	Omar, Inc., 4 1/2% conv. pfd. (quar.)	\$1.12 1/2	12-1	11-10
Great Lakes Dredge & Dock Co. (quar.)	25c	12-10	11-18	4 1/2% class A preferred (quar.)	\$1.12 1/2	12-1	11-10
Extra	25c	12-10	11-18	Oswego Falls Corp., com. (increased quar.)	25c	11-10	10-26
Great Northern Ry. Co.—				5% conv. 2nd preferred (quar.)	37 1/2c	12-1	11-13
Non-cumulative preferred (quar.)	\$1	12-18	11-25	Outboard Marine & Mfg. Co.	40c	12-7	11-4
Great Southern Box (quar.)	35c	11-16	11-5	Pacific Gas & Electric—			
Great West Coal Co., Ltd., class A (quar.)	112 1/2c	11-16	10-31	4.80% redeemable pref. (quar.)	30c	11-16	10-26
Griesedieck Western Brewery (quar.)	37 1/2c	1-4	12-18	5% redeemable 1st pfd. (quar.)	31 1/2c	11-16	10-26
Gulf Power 4.64% pfd. (quar.)	\$1.16	1-2	12-15	5% redeemable 1st pfd. ser. A (quar.)	31 1/2c	11-16	10-26
Hagerstown Gas Co. (quar.)	17 1/2c	11-2	10-17	5 1/2% 1st preferred (quar.)	34 1/2c	11-16	10-26
Hayes Steel Products, Ltd.	\$1.50	11-4	10-28	5 1/2% 1st pfd. (quar.)	37 1/2c	11-16	10-26
Hires (Charles E.) Co. (quar.)	15c	12-1	11-13	6% 1st preferred (quar.)	100%	11-9	10-26
Hooker Electrochemical, com. (quar.)	50c	11-25	11-2	Pacific Lighting (stock dividend)	35c	11-16	11-2
\$4.25 preferred (quar.)	\$1.06 1/2	12-30	12-2	Pacific Mills			
\$4.20 preferred B (quar.)	\$1.05	12-30	12-2	Pan American Petroleum & Transport Co.	75c	12-8	11-13
Hugoton Production Co. (initial)	50c	12-15	11-30	Extra			
Humberstone Shoe, Ltd.	\$1.25	11-2	10-15	Panhandle Eastern Pipe Line Co.—			
Hydro-Electric Securities Corp.				Common (quar.)	62 1/2c	12-15	11-30
5% pref. B (s-a)	125c	2-1	12-31	4% preferred (quar.)	\$1	1-2	12-15
Illinois Central RR. (quar.)	\$1.25	12-14	11-12	Farmer Transportation Co. (quar.)	12 1/2c	12-29	12-10
Imperial Oil, Ltd. (s-a)	140c	12-1	11-2	Pato Consolidated Gold Dredging (s-a)	110c	11-20	11-3
International Cellulose Products (quar.)	37 1/2c	1-2	12-21	Extra	115c	11-20	11-3
International Railways of Central America				Peabody Coal Co. (Directors took no action on the 5% conv. prior pfd. payment at meeting held Oct. 19)			
No action taken on 5% preferred dividend at meeting held on Oct. 22				Peaselee-Gaulbert (quar.)	25c	10-30	10-23
Interstate Engineering Corp.	15c	11-30	11-15	Penton Publishing Co.—			
Intertype Corp. (quar.)	35c	12-15	12-1	\$1.50 conv. class A (entire issue called for redemption on Nov. 16 at \$26.25 per share plus this dividend)	18 1/2c	11-16	
Stock dividend	2 1/2%	12-15	12-1	Petrolite Corp., Ltd.	\$1	10-27	10-20
Investment Foundation, Ltd.—				Phell Mfg. (quar.)	35c	12-1	11-13
6% conv. preferred (quar.)	175c	1-15	12-15	Philadelphia Title Insurance Co. (extra)	\$2	12-1	11-20
Investors Stock Fund (year-end)	45c	10-29	10-16	Plasick Helicopter (stock dividend)	10c	11-17	11-5
Jacksonville Gas Corp. (quar.)	35c	11-16	10-30	Plymouth Oil Co. (quar.)	40c	12-21	11-6
Jervis Corp. (quar.)	15c	11-15	10-19	Stock dividend	1 1/2%	12-21	11-6
Kawneer Co. (quar.)	40c	12-18	12-4	Princeton Water Co. (quar.)	\$1	11-2	10-26
Kayser (Julius) Co. (year-end)	25c	1-5	12-15	Public Service Electric & Gas—			
Kellogg Co. (quar.)	25c	12-4	11-16	\$1.40 dividend pref. common (quar.)	35c	12-23	11-30
Year-end	25c	12-4	11-16	4.08% preferred (quar.)	\$1.02	12-23	11-30
Keystone Steel & Wire Co. (quar.)	40c	12-5	11-13	4.70% preferred (quar.)	\$1.17 1/2	12-23	11-30
Kings County Lighting Co.	17 1/2c	12-1	11-6	Puget Sound Power & Light—			
Kings County Trust Co. (quar.)	\$20	11-2	10-23	(increased quar.)	37 1/2c	11-16	10-28
Knickerbocker Fund (4c from income and 6c from realized profits)	10c	11-20	10-31	Above payment subject to the approval of the Washington Public Service Com.			
Kroger Co., common (quar.)	40c	12-1	11-10	Quaker City Fire & Marine Insurance (quar.)	35c	12-18	10-15
Extra	40c	12-1	11-10	Quaker State Oil Refining Corp. (quar.)	50c	12-15	11-27
6% 1st preferred (quar.)	\$1.50	1-2	12-15	Quarterly Distribution Shares (quar.)	15c	11-5	10-30
7% 2nd preferred (quar.)	\$1.75	2-1	1-15	Special	15c	11-25	11-20
L'Aiglon Apparel Inc. (quar.)	10c	11-10	10-30	Rayonier, Inc. (quar.)	37 1/2c	11-15	10-30
Lamson & Sessions Co., common (quar.)	30c	12-10	11-25	Reece Folding Machine	5c	11-2	10-16
Extra	30c	12-10	11-25	Rheem Mfg. Co., common (quar.)	50c	12-10	11-13
\$2.50 preferred (quar.)	62 1/2c	1-2	12-10	4 1/2% conv. preferred (quar.)	\$1.12 1/2	12-1	11-13
Lea Fabrics, Inc.	37 1/2c	11-30	11-6	Rice Ranch Oil Co.	2c	12-10	11-20
Lehigh Coal & Navigation (no action taken on dividend at meeting held on Oct. 22)				Robbins & Myers, Inc.—			
Lehigh Portland Cement Co. (quar.)	30c	12-1	11-6	Common (increased quar.)	40c	12-15	12-5
Lehman Corp. (stock dividend)	100%	11-5	10-28	Extra	\$1.25	1-4	12-5
Lexington Trust Fund Shares—				\$1.50 participating pfd. (quar.)	37 1/2c	12-15	12-5
Quar. from net investment income	10c	11-16	10-31	Rogers Corp., class A (quar.)	90c	11-2	10-22
Liggett & Myers Tobacco (quar.)	\$1	12-1	11-13	Class B	25c	11-2	10-22
Extra	\$1	12-1	11-13	Extra	25c	11-2	10-22
Lindsay Chemical Co. (quar.)	65c	11-16	11-2	Rotary Electric Steel (quar.)	75c	12-15	12-1
Extra	50c	11-16	11-2	Stock dividend	20%	12-29	12-15
Liquid Carbonic Corp., com. (quar.)	35c	12-1	11-16	Russell-Miller Milling Co. (quar.)	30c	11-2	10-23
3 1/2% conv preferred (quar.)	87 1/2c	12-1	11-16	Ryan Aeronautical (quar.)	10c	12-11	11-20
Lock Joint Pipe Co. (monthly)	\$1	10-31	10-21	Extra	10c	12-11	11-20
Monthly	\$1	11-30	11-20	Safeway Stores, Inc., common (quar.)	60c	12-16	12-3
Monthly	\$1	12-31	12-21	4% preferred (quar.)	\$1	1-2	12-3
Long-Bell Lumber Corp. (Md.)—				4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-3
Class A (accum.)	55c	12-1	11-2	Safway Steel Products (quar.)	25c	11-27	11-15
Long-Bell Lumber Co. (Mo.)	25c	12-1	11-2	Extra	25c	11-27	11-15
Extra	10c	12-1	11-2	St. Joseph Stock Yards (quar.)	75c	10-23	10-14
Lorain Telephone Co. (quar.)	35c	11-2	10-16	Extra	\$1	10-23	10-14
Lucky Stores, Inc. (quar.)	12 1/2c	11-15	11-5	St. Lawrence Flour Mills Co., Ltd.—			
Lukens Steel Co. (quar.)	25c	11-16	10-30	7% preferred (quar.)	\$1.75	11-2	10-23
Extra	50c	11-16	10-30	St. Paul Fire & Marine Insurance Co.—			
Luminator-Harrison (quar.)	17 1/2c	12-10	12-1	(increased quarterly)	25c	1-17	1-10
Macco Corp. (quar.)	15c	10-31	10-20	St. Regis Paper Co., com. (increased quar.)	37 1/2c	12-1	10-31
Macwhythe Co. (quar.)	25c	12-5	11-13	\$4.40 1st preferred A (quar.)	\$1.10	1-2	12-4
Extra	12 1/2c	12-5	11-13	Seagrave Corp. (quar.)	30c	11-25	11-5
Magma Copper Co. (stock dividend)	10%	12-1	10-29	Security Insurance Co. of New Haven (quar.)	40c	11-2	10-16
Marconi International Marine Communication Co., Ltd., ordinary (Interim)	4%	12-8	10-30	Selected Risks Indemnity (quar.)	30c	11-2	10-16
Massachusetts Bonding & Insurance Co.	30c	11-16	10-30	Sherwin-Williams Co., common (quar.)	87 1/2c	11-13	10-30
Extra	30c	11-16	10-30	4% preferred (quar.)	\$1	12-1	11-13
May Department Stores Co., com. (quar.)	45c	12-1	11-16	Silverwood Dairies, Ltd., class A (quar.)	115c	1-4	11-30
\$3.75 preferred (quar.)	93 3/4c	12-1	11-16	Class B	110c	1-4	11-30
\$3.75 pfd. 1947 series (quar.)	93 3/4c	12-1	11-16	Simmons Co. (year end)	\$1	12-11	11-27
\$3.40 preferred (quar.)	85c	12-1	11-16	Simms (T. S.) & Co., Ltd., \$1 pfd. (quar.)	125c	11-1	10-14
McCord Corp., common (quar.)	50c	11-27	11-13	Skelly Oil Co. new com. (initial quar.)	37 1/2c	12-4	10-29
\$2.50 preferred (quar.)	62 1/2c	12-30	12-16	Extra	12 1/2c	12-4	10-29
Meier & Frank Co. (quar.)	15c	11-16	11-2	Smith (T. L.) Co., common	10c	11-30	11-16
Mexican Light & Power Co. Ltd.—				6% conv preferred (quar.)	15c	11-30	11-20
\$1 preferred (initial s-a)	150c	12-1	11-9	Southern American Gold & Platinum Co.	10c	12-14	11-30
Michigan Seamless Tube (year-end)	80c	10-29	10-21	Southern California Edison Co.—			
Mickelberrys Food Products Co. (year-end)	20c	12-14	11-20	4.08% preferred (quar.)	25 1/2c	11-30	11-5
Year-end	20c	12-14	11-20	4.88% preferred (quar.)	30 1/2c	11-30	11-5
Micromatic Hone Corp. (quar.)	25c	12-10	11-30	Southern Co. (quar.)	20c	12-5	11-2
Mid-Continent Petroleum Corp. (quar.)	75c	12-12	11-16	Southern Natural Gas Co. (quar.)	35c	12-14	11-30
Extra	25c	12-12	11-16	Southwestern Electric Service Co.—			
Midwest Packaging Materials Co., common	10c	11-1	10-15	4.40% preferred (quar.)	\$1.10	11-2	10-21
5% preferred (quar.)	12 1/2c	11-1	10-15	Stamford Water Co. (quar.)	45c	11-16	11-2
Minneapolis-Moline \$5.50 pfd. (quar.)	\$1.37 1/2	11-15	11-2	Standard Brands, Inc. com. (quar.)	40c	12-15	11-16
\$1.50 2nd preferred (quar.)	37 1/2c	11-15	11-2	Extra	10c	12-15	11-16
Common (no action taken on dividend ordinarily paid in Nov. at meeting held on Oct. 22)				\$3.50 preferred (quar.)	87 1/2c	12-15	12-1
Mississippi Valley Public Service—				Standard Oil Co. of Indiana (quar.)	62 1/2c	12-10	11-10
Common (quar.)	35c	11-1	10-16	Standard Packaging Corp.—			
5% preferred (quar.)	\$1.25	11-1	10-16	\$1.60 conv. pref. (quar.)	40c	12-1	11-16
Missouri-Kansas Pipe Line com. (quar.)	60c	12-26	11-30	Standard-Toch Chemical, Inc.	25c	10-30	10-20
Class B (quar.)	3c	12-16	11-30	Sterling Investment Fund, Inc.	12c	10-30	10-26
Motor Wheel Corp. (quar.)	50c	12-10	11-18	Struthers Wells Corp., common (quar.)	40c	11-16	11-2
Mutual Income Foundation	10c	11-10	10-29	Stock dividend	5%	11-30	11-9
Mutual Investment Fund, Inc.—				\$1.25 preferred (quar.)	31 1/4c	11-16	11-2
(18 1/2c from net income and 14 1/2c from security profits)	33c	11-14	10-30	Suburban Gas Service, common (quar.)	10c	10-31	10-26
Narragansett Racing Association	60c	11-9	10-30	6% preferred A (quar.)	37 1/2c	10-31	10-26
National Acme Co. (quar.)	50c	11-20	11-3	6% preferred B (quar.)	37 1/2c	10-31	10-26
Extra	50c	11-20	11-3	Suburban Propane Gas Corp., com. (quar.)	39c	11-16	11-2
National Distillers Products Corp.—				5.20% conv. pfd. (quar.)	65c	12-1	11-14
Common (quar.)	25c	12-1	11-12	Sun Oil Co. (quar.)	25c	12-10	11-13
4 1/4% pfd. (quar.)	\$1.06 1/4	12-15	11-16	Stock dividend	8%	12-15	11-13
National Drug & Chemical Co. of Canada Ltd., common (quar.)	112 1/2c	12-1	11-6	Swan-Finch Oil 6% pfd. (quar.)	37 1/2c	12-1	11-14
Extra	120c	12-1	11-6	4% 2nd pfd. (quar.)	10c	12-1	11-14
60c conv. preferred (quar.)	115c	12-1	11-6	Sylvanite Gold Mines, Ltd. (s-a)	14c	1-2	11-3
National Grocers Co. Ltd., \$1.50 pref. (quar.)	137 1/2c	1-2	12-15	Symington-Gould Corp. (s-a)	25c	11-27	11-4
National Lead Co., 7% class A pfd. (quar.)	\$1.75	12-15	11-20	Tampa Electric, common (quar.)	70c	11-16	11-4
National Securities & Research Corp.—				4.32% preferred A (quar.)	\$1.08	11-16	11-4
Stock series	9c	11-16	10-31	Texas Co. (quar.)	75c	12-10	11-6
Preferred stock series	11c	11-16	10-31	Extra	40c	12-10	11-6
National Steel & Shipbuilding (stock divid.)	5%	11-1	10-12	Thalhimer Brothers com. (quar.)	15c	10-31	10-26
National Tea Co., common (quar.)	40c	12-1	11-16	3.65% pfd. (quar.)	94 1/2c	10-31	10-26
4.20% preferred (quar.)	\$1.05	12-15	11-17	Thatcher Glass Mfg. (quar.)	25c	12-15	11-30
Nopco Chemical Co., \$4 pfd. (quar.)	\$1	12-1	11-18	Thompson (John R.) Co. (quar.)	15c	11-16	11-2
				Thompson Products, Inc., com. (quar.)	50c	12-15	11-30
				4% preferred (quar.)	\$1	12-15	11-30
				Thomson Electric Welder (quar.)	25c	12-1	9-23

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# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE

Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 19	Tuesday Oct. 20	Wednesday Oct. 21	Thursday Oct. 22	Friday Oct. 23		
41% Oct 6	64% Jan 10	39% Sep 22	47% Jan 5	Abbott Laboratories	100	41% 42	41% 42	41% 41 1/4	41 1/2 42	41 1/2 42	41 1/2 42	3,000	
108 Oct 2	125 Jan 24	99 Jun 25	112 Jan 29	4% preferred	100	*102 1/4 104	*102 1/4 104	*102 1/4 104	101 1/2 101 1/2	101 1/4 101 1/4	101 1/4 101 1/4	200	
5% Nov 6	8% May 2	9% July 1	10% July 3	ABC Vending Corp.	1	9% 9 1/2	9% 9 1/2	9% 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	1,400	
24% Nov 26	30% Jan 24	3% Sep 15	6% Jan 23	ACF-Brill Motors Co.	2.50	4 1/4 4 3/8	4 1/4 4 3/8	4 1/4 4 3/8	4 1/4 4 3/8	4 1/4 4 3/8	4 1/4 4 3/8	3,800	
30% Sep 16	35% Jan 30	20% Sep 15	26% Jan 6	Acme Steel Co.	10	20% 21	20% 21	20% 21	21 21	20% 21	20% 21	2,700	
33% Oct 20	42% Jan 8	25% Sep 14	35% Jan 2	Adams Express Co.	1	26% 26 3/4	27 27 1/4	26 3/4 27	26 1/2 26 1/2	26% 27 1/2	26% 27 1/2	2,700	
56 Dec 19	64 Sep 24	25% Sep 23	36% Feb 25	Adams-Millis Corp.	No par	*27 1/4 28 1/4	27 1/4 28 1/4	*27 1/4 28 1/4	*27 1/4 28 1/4	*27 1/4 28 1/4	*27 1/4 28 1/4	100	
24% Jan 22	32% Oct 9	48 Jun 16	59% Jan 27	Addressograph-Multigraph Corp.	10	51 1/2 51 1/4	52 52	*52 53	*53 54	53 53	53 53	500	
7% July 17	9% Jan 7	21% Oct 6	32% Jan 6	Admiral Corp.	1	22 1/2 22 3/4	22% 22 1/2	22 1/2 22 3/4	22 1/2 22 3/4	22 1/2 22 3/4	22 1/2 22 3/4	3,700	
48 Jan 18	51 May 21	7% Sep 14	10% Mar 6	Affiliated Gas Equipment com.	1	8 3/8 8 1/2	8 3/8 8 1/2	8 1/2 8 1/2	8 3/8 8 3/8	8 3/8 8 3/8	8 3/8 8 3/8	4,800	
24 May 1	29% Dec 22	49% Sep 3	51% July 3	\$3 preferred w w	50	*50 50 1/2	50 1/4 50 1/4	*50 50 1/2	*50 50 1/2	*50 50 1/2	*50 50 1/2	20	
106% May 2	115% Dec 11	22% Oct 8	29% Jan 8	Air Reduction Inc common	No par	23 23	22 3/4 23	22 3/4 23	22 3/4 23	22 3/4 23	22 3/4 23	6,600	
139 Jan 17	155 Aug 28	101 Oct 15	114% Jan 5	4.50% pfd 1951 series	100	102 102 3/4	103 103 1/4	103 1/4 103 1/2	102 3/4 103 1/2	102 3/4 103 1/2	102 3/4 103 1/2	1,700	
2% Jan 2	3% Mar 6	2 Sep 11	3% Apr 14	Alabama & Vicksburg Ry.	100	*155 1/4 155 1/2	*155 1/4 155 1/2	*155 1/4 155 1/2	*155 1/4 155 1/2	*155 1/4 155 1/2	*155 1/4 155 1/2	50	
18% Oct 29	23% July 1	17 Sep 15	20% Aug 5	Alaska Juneau Gold Mining	10	2 1/2 2 1/2	2 1/4 2 1/4	2 1/4 2 1/4	2 1/4 2 1/4	2 1/4 2 1/4	2 1/4 2 1/4	5,400	
70 Jan 4	76 May 9	70 Aug 10	74 Feb 27	Aldens Inc common	5	19 3/4 20 1/4	19 3/4 19 3/4	19 3/4 19 3/4	19 1/2 19 1/2	19 1/2 19 3/4	19 1/2 19 3/4	2,100	
2% Apr 24	5% Dec 23	3 Sep 14	5% Mar 25	4 1/4% preferred	100	*70 1/2 72 1/2	*70 1/2 72 1/2	*70 1/2 71 1/2	71 71	70 1/2 71	70 1/2 71	50	
79% May 5	158% Dec 23	130 Sep 15	152 Jan 5	Alleghany Corp common	1	3 1/4 3 3/8	3 1/4 3 3/8	3 1/4 3 3/8	3 1/4 3 3/8	3 1/4 3 3/8	3 1/4 3 3/8	15,700	
31% Oct 16	46% Jan 21	78 Oct 9	81 Aug 24	5 1/2% preferred A	100	*138 143	*138 143	*138 142 1/4	*138 142 1/4	*138 142 1/4	*138 142 1/4	---	
98 Nov 10	110 Jan 17	25% Sep 15	39 Jan 16	\$4 prior preferred conv.	No par	*77 1/2 79	*77 1/2 79	*77 1/2 79	*77 1/2 79	*77 1/2 79	*77 1/2 79	---	
85 Jan 2	98 Nov 25	91 Sep 1	104 Feb 4	Allegheny Ludlum Steel Corp.	1	29 1/2 30	29 3/4 30 1/4	29 3/4 30 1/4	29 3/4 30	29 3/4 30 1/4	29 3/4 30 1/4	8,000	
8 Apr 30	10 Dec 23	87% Sep 18	98 May 8	\$4.375 cum preferred	No par	*93 96	*93 96	*93 96	94 94	*93 96	*93 96	100	
67% May 7	78% Aug 11	8% Oct 6	10% Mar 3	Allegheny & West Ry 6% gtd.	100	90 90	*89 1/4 91 1/2	*89 1/4 91 1/2	*89 1/4 91 1/2	*89 1/4 91 1/2	*89 1/4 91 1/2	10	
18 Aug 28	21% Jan 8	62 Sep 15	76% Jan 2	Allen Industries Inc.	1	8 1/2 8 1/2	*8 3/8 8 1/2	*8 3/8 8 1/2	8 3/8 8 3/8	8 3/4 9	8 3/4 9	900	
32% Feb 21	36 Mar 27	19 Oct 22	22 Mar 25	Allied Chemical & Dye	No par	66 66 3/4	66 3/4 68 3/4	67 3/4 68 3/4	67 3/4 68 3/4	68 68 3/4	68 68 3/4	8,700	
		24% Sep 14	33 Jan 8	Allied Kid Co	5	19 1/4 19 1/2	*19 3/4 20	19 3/4 19 3/4	19 19	19 19	19 19	700	
				Allied Mills	No par	26 1/4 26 3/8	25 1/2 25 1/2	25 1/2 25 1/2	25 25	24 1/2 25 1/4	24 1/2 25 1/4	1,900	
				Allied Stores Corp common	No par	38 3/8 38 1/2	38 38 1/4	37 3/8 38 1/4	37 1/2 37 3/4	37 1/2 37 3/4	37 1/2 37 3/4	3,800	
				4% preferred	100	*92 93	*92 93	*92 92 3/4	92 1/2 92 3/4	*92 93	*92 93	600	
				Allis-Chalmers Mfg common	20	43 3/4 44	43 3/4 44 1/4	43 1/2 44 1/4	44 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	23,100	
				3 1/4% convertible preferred	100	90 90 1/2	91 91	*89 1/4 91	90 90	*90 92	*90 92	300	
				Alpha Portland Cement	No par	44 1/4 44 3/4	44 44 1/2	44 44	44 44	*43 1/2 44 1/2	*43 1/2 44 1/2	1,500	
				Aluminum Co of America	1	50 50 1/4	49 3/4 50 1/4	49 3/4 50 1/4	49 3/4 50 1/4	49 3/4 50 1/4	50 1/4 50 1/2	6,900	
				Aluminum Limited	No par	45 3/4 45 3/4	45 1/2 45 1/2	45 3/4 45 3/4	45 1/2 45 1/2	45 3/4 46 1/4	45 3/4 46 1/4	19,100	
				Amalgamated Leather Co com.	1	2 1/2 2 1/4	2 2 1/2	*2 1/2 2 1/4	2 1/2 2 1/4	*2 1/2 2 1/4	*2 1/2 2 1/4	1,000	
				6% convertible preferred	50	*34 35 3/8	*34 35 3/8	*34 35 3/8	*34 35 3/8	*34 35 3/8	*34 35 3/8	---	
				Amalgamated Sugar Co (The)	1	*17 17 1/4	*17 17 1/4	*17 17 1/4	17 1/4 17 1/4	*17 18	*17 18	100	
				Amerasia Petroleum Corp.	No par	152 153	152 153	152 153	153 154	154 156	154 156	4,400	
				Amer Agricultural Chemical	No par	60 1/2 60 1/2	59 1/4 60 1/2	59 1/4 60 1/2	59 1/4 60 1/2	59 1/4 60 1/2	59 1/4 60 1/2	500	
				American Airlines common	1	12 1/2 12 3/4	12 1/2 12 3/4	12 12 3/4	12 12 3/4	12 12 3/4	12 12 3/4	15,100	
				3 1/2% conv preferred	100	72 1/2 72 3/4	72 3/4 73	73 73	73 73 1/2	73 73 1/2	73 73 1/2	3,700	
				American Bakeries Co com.	No par	26 1/2 27 1/4	26 1/2 27	26 1/2 27	27 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	1,600	
				4 1/2% cum conv pfd.	100	*96 1/2 98	*96 1/2 98	*96 1/2 98	*96 1/2 98	*96 1/2 98	*96 1/2 98	10	
				American Bank Note common	10	16 1/2 16 3/4	16 16 1/2	16 16	16 16	15 1/2 15 1/2	15 1/2 15 1/2	1,500	
				6% preferred	50	56 1/2 56 1/2	56 1/4 56 1/2	*56 1/2 57 1/4	*56 1/2 57 1/4	57 57	57 57	490	
				American Bosch Corp common	2	7 3/4 7 3/4	7 1/2 7 3/4	7 3/4 7 1/2	7 3/4 7 1/2	7 3/4 7 1/2	7 3/4 7 1/2	5,500	
				2nd preferred 1952 ser 5 1/2%	50	*36 3/4 38	*36 37 1/2	*36 37 1/2	*36 37 1/2	*36 37 1/2	*36 37 1/2	---	
				Amer Brake Shoe Co com.	No par	35 1/4 35 1/2	34 3/4 35 3/8	35 35 3/8	35 35	35 35 1/4	35 35 1/4	5,400	
				4% convertible preferred	100	93 1/4 93 1/4	93 1/2 93 1/2	93 1/2 93 1/2	92 1/2 94	94 94	94 94	400	
				Amer Broadcasting-Paramount	1	14 1/4 14 1/2	14 1/4 14 1/4	13 3/4 14 1/4	*13 3/4 14 1/2	14 14 1/4	14 14 1/4	14,500	
				Theatres Inc common	1	*14 14 3/4	*13 3/4 14 1/2	*13 3/4 14 1/2	*13 3/4 14 1/2	*13 3/4 14 1/2	*13 3/4 14 1/2	---	
				Cifs of Interest in common	1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	800	
				5% preferred	20	4 3/4 4 3/4	4 3/4 4 3/4	4 1/2 4 3/4	4 1/2 4 3/4	4 1/2 4 3/4	4 1/2 4 3/4	3,300	
				American Cable & Radio Corp.	1	x35 36	35 3/8 35 3/8	35 1/2 35 3/8	35 1/2 35 3/8	35 1/2 35 3/8	35 1/2 35 3/8	8,500	
				American Can Co common	12.50	43 3/4 43 3/4	43 1/2 44 1/4	43 3/4 44 1/4	44 44	43 3/4 44	43 3/4 44	3,700	
				7% preferred	25	32 1/2 33 1/4	32 1/2 33</						



## NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 19	Tuesday Oct. 20	Wednesday Oct. 21	Thursday Oct. 22	Friday Oct. 23	Shares	
15% Oct 7	27% Jan 22	16 Sep 14	23% Mar 27	Argo Oil Corp	5	17	17	16 1/4	16 1/4	16 1/4	17	17 1/4	18 1/4	2,500
35 1/2 May 1	42% Dec 31	30% Sep 14	43% Jan 5	Armco Steel Corp	10	33 1/2	34 1/4	33 1/4	34 1/4	33 3/4	34 1/4	34 1/4	35 1/4	14,300
8% Oct 22	12% Mar 5	8 1/2 Sep 15	12% Mar 26	Armour & Co of Illinois com	5	8 1/2	9	8 1/4	8 1/2	8 1/4	8 1/2	8 1/2	8 1/4	15,900
77 1/4 Oct 22	96 Mar 13	77 Sep 15	93 Mar 25	\$6 conv prior preferred	No par	83	84	83	83 1/4	83 1/4	83 1/4	83 1/4	84	600
46% Nov 10	57 Jan 28	48 1/2 Feb 9	55 1/2 May 22	Armstrong Cork Co com	No par	52 1/2	52 1/2	52 1/4	53	52 1/4	52 1/4	52 1/4	53	1,200
92 1/2 Jan 3	99 Apr 1	89 1/2 Sep 24	97 Jan 7	\$3.75 preferred	No par	92 1/2	92 1/2	92 1/2	93 1/4	93 1/2	93 1/4	94 1/4	94 1/4	410
107 1/2 Nov 3	116 1/2 Jan 22	102 1/2 Sep 21	112 1/2 May 25	\$4 convertible preferred	No par	105 1/2	105 1/2	105	106	105 1/2	106 1/4	105 1/2	106 1/4	100
16 1/2 Jan 22	19 Dec 31	16 1/2 May 28	19 1/2 Jan 2	Arnold Constable Corp	5	16 1/4	17 1/2	16 1/4	17 1/2	16 1/4	17 1/2	16 1/4	17 1/2	---
7% Oct 24	9% Dec 19	7 Aug 31	10 1/2 Mar 26	Artloom Carpet Co Inc	No par	7	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	100
25 1/2 May 6	32% Dec 31	25 1/2 Sep 14	32% Jan 6	Arvin Industries Inc	2.50	27 1/4	27 1/4	27 1/4	28	27	27 1/4	27 1/4	27 1/4	700
16% Oct 22	23% Mar 25	11 1/2 Sep 15	16 1/2 Mar 25	Ashland Oil & Refining Co	1	11 1/2	12 1/4	12	12 1/4	11 1/4	12	11 1/4	12 1/4	12,600
27% Dec 29	31 Aug 18	23 1/2 Sep 15	29 Mar 27	2nd preferred \$1.50 series	No par	23 1/2	23 1/2	23 1/2	23 1/4	23 1/2	23 1/4	23 1/2	23 1/2	4,000
18 1/4 Feb 20	22 1/2 July 25	18 1/2 Sep 15	22 1/2 Mar 11	Associated Dry Goods Corp—	Common	19 1/2	19 1/2	19 1/2	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	2,600
91 Feb 28	101 Dec 16	89 1/2 Sep 3	100 Jan 22	5.25% 1st preferred	100	93 1/2	93 1/2	93 1/2	94	93 1/2	94	93 1/2	94	90
91 Jan 2	98 Jan 23	92 1/2 July 2	99 1/2 Apr 22	6% 2nd preferred	100	95 1/4	96	95 1/4	96	95 1/4	96	95 1/4	95 1/4	90
---	---	25 1/2 Sep 25	32 Mar 25	Associates Investment Co	10	28 1/2	28 1/4	28 1/2	28 1/2	28 1/2	28 1/2	29	29	3,100
73 1/2 Feb 27	104% Dec 15	86 Sep 14	103 Jan 5	Atchafalaya & Santa Fe—	Common	92 1/4	93 1/4	92 1/2	93 1/4	91 1/4	92	91 1/4	91 1/4	2,700
61% Jan 4	56 Jan 13	50% Jan 23	57% Jan 5	Preferred	50	53	53 1/2	53	53 1/2	53 1/4	53 1/4	53 1/4	53 1/4	1,200
21% Jan 7	27 Dec 1	25% Feb 18	28% Sep 28	Atlantic City Electric Co	10	28 1/2	28 1/2	28	28	27 1/2	28	28	28	1,800
94 Aug 26	97 1/2 Nov 6	88 1/2 July 8	97 1/2 Mar 25	4% preferred	100	91 1/4	91 1/4	92	92	91 1/2	92	91 1/2	92	190
75% Jan 9	123% Dec 23	83% Sep 14	119% Jan 2	Atlantic Coast Line RR	No par	89 1/4	90 1/2	89 1/2	90 1/2	89	89 1/2	89	89 1/2	3,700
96% Feb 28	110 Dec 22	101 Oct 23	114 Mar 3	Atlantic G & W I SS Lines	1	106	106	100 1/2	106	101	105	104	104 1/2	400
31 Sep 15	36 1/4 May 8	25% Sep 14	33% Jan 2	Atlantic Refining common	10	26 1/2	27 1/4	27	27 1/4	27	27 1/4	27	27 1/4	20,300
93 1/2 Jan 2	100% Jan 26	89% July 1	99 Jan 22	Preferred \$3.75 series B	100	94	94 1/2	94 1/4	94 1/4	95	95	94 1/4	95	150
26% May 1	30% Jan 26	28 1/2 Jun 16	30% Feb 2	Atlas Corp	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,400
31 1/2 Sep 30	44 1/2 Jan 50	31 1/4 Apr 24	36 1/4 Mar 27	Atlas Powder—	Common (voting)	32 1/4	33 1/4	32 1/4	33 1/4	32 1/2	32 1/2	32 1/2	33 1/4	2,000
102 1/2 Oct 2	117 1/2 Jan 30	94 1/4 July 16	108 1/2 Mar 18	4% convertible pld series A	100	99	99 1/2	98 1/2	101	99 1/2	99 1/2	99 1/2	99 1/2	170
24 1/2 Feb 4	31 Mar 3	17 Jun 29	27 Jan 7	Atlas Tack Corp	No par	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	---
5% Oct 16	7% Dec 23	5% Sep 21	7% Mar 9	Austin Nichols common	No par	5 1/2	5 1/4	5 1/4	5 1/4	5 1/2	5 1/2	5 1/2	5 1/2	200
14% May 5	17 Nov 3	15% May 5	16 1/2 Mar 13	Conv prior pref (\$1.20)	No par	15 1/4	16	15 1/4	16	15 1/4	16	15 1/4	16	100
12% Apr 17	15 1/2 Jan 3	13 1/2 Jan 9	17 1/4 Mar 6	Automatic Canteen Co of Amer	5	15 1/4	15 1/2	15 1/2	16	15 1/2	16	15 1/2	15 1/4	2,600
6% Jun 3	8 1/4 Nov 21	5% Sep 15	8 1/4 Feb 26	Avco Mfg Corp (The) common	3	5 1/2	5 1/2	5 1/2	5 1/4	5 1/2	5 1/4	5 1/2	5 1/2	27,900
42% Jun 26	50 1/4 Nov 14	36 1/4 Sep 22	52 1/4 Feb 26	\$2.25 conv preferred	No par	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39	39	500
B														
6% Dec 22	9% Jan 30	4% Sep 28	7 Jan 14	Babbitt (T) Inc	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	5	4 1/4	4 1/4	300
31 1/2 Oct 16	39 1/4 Dec 10	35 1/4 Jan 14	42% Mar 25	Babeck & Wilcox Co (The) No par	13	39 1/4	40	40	40	39 1/4	40 1/2	39 1/4	40 1/2	3,500
8% Oct 6	11 1/4 Jan 22	8 Sep 14	11 1/4 Mar 26	Baldwin-Lima-Hamilton Corp	100	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	8 1/2	8 1/2	8 1/2	13,200
17% Feb 20	29% Dec 23	20 Oct 6	30% Mar 19	Baltimore & Ohio common	100	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	22 1/4	21 1/2	21 1/4	46,200
36% Feb 20	49 1/2 Nov 13	43 1/2 Sep 15	48% Mar 25	4% noncumulative preferred	100	47 1/2	48	47 1/2	48 1/4	48	48 1/4	47 1/2	48	10,200
18 Apr 23	23 1/2 Jun 26	16 1/2 Sep 15	22% Mar 17	Bangor & Aroostook common	50	17 1/4	18 1/4	17 1/4	18 1/4	17 1/2	17 1/2	17 1/2	17 1/2	200
65% Jan 11	73 Nov 24	67 Jun 9	76 1/2 Mar 17	Convertible 5% preferred	100	70	73	70	70	69	70	69	70	20
42% Oct 16	54% Dec 10	38 Sep 14	59% Apr 7	Barber Oil Corp	10	41 1/2	41 1/2	40 1/2	41 1/4	40	40 1/4	39 1/2	40 1/4	2,400
15% Dec 22	19% Jan 10	12% Oct 15	17% Mar 12	Barker Brothers common	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,200
36 May 7	41 Jan 23	37 1/2 Sep 15	39 1/2 Feb 18	4 1/2% preferred	50	37 1/2	39	37 1/2	39	37 1/2	39	37 1/2	39	---
30% May 23	24 1/2 Dec 22	18 1/4 Sep 14	25% Mar 19	Bath Iron Works Corp	10	20 1/2	20 1/2	20	20 1/2	20	20 1/2	20 1/2	20 1/2	1,200
9% Feb 21	11% Dec 5	9% Sep 14	11% Feb 27	Bayuk Cigars Inc	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,000
33% Apr 16	40 Dec 22	34% May 20	40 1/4 Oct 23	Beatrice Foods Co common	12.50	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	40 1/4	1,800
94% Apr 16	107 Dec 31	93 Jun 5	106% Oct 23	3% conv prior preferred	100	104 1/4	104 1/4	105	105	105	107	105	107 1/2	140
---	---	90% July 28	96 Oct 23	4 1/2% preferred	100	94	94 1/2	94	94 1/2	94 1/2	95 1/4	95 1/4	95 1/4	1,200
16% Oct 22	22% Jan 4	16 1/2 Sep 9	22 1/4 Mar 9	Beaunit Mills Inc	2.50	17 1/4	17 1/4	17 1/4	17 1/4	17	17	16 1/2	17	2,400
78% Feb 14	87 Sep 30	79 1/2 Jan 22	86% May 8	Beck Shoe (A S) 4 1/4% pld	100	81	81	80	82	80	81	81	82	100
12 Apr 17	16 Oct 7	9 Sep 14	16% Mar 20	Beech Aircraft Corp	1	11 1/2	11 1/4	11 1/4	11 1/2	11 1/4	11 1/2	9 1/2</		



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Range for Previous Year 1952		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Par		Monday Oct. 19	Tuesday Oct. 20	Wednesday Oct. 21	Thursday Oct. 22	Friday Oct. 23	Shares	Value
104 1/4 Jan 9	116 Aug 5	103 1/4 July 20	113 1/4 Mar 19	Carolina Clinchfield & Ohio Ry. 100		108 1/2 109	108 1/2 108	108 1/2 108 1/2	108 1/2 109	108 1/2 109	260	
34 Feb 20	41 1/2 Dec 10	34 1/4 Jan 10	43 Mar 4	Carolina Power & Light. No par		40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40	39 1/2 40	1,600	
39 1/4 Oct 30	53 1/4 Jan 28	39 1/4 Sep 14	49 Jan 16	Carpenter Steel Co. 5		40 1/2 41 1/2	40 1/2 40	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	300	
21 1/4 Jan 23	36 1/4 Dec 4	34 1/4 Jan 2	45 1/4 Mar 5	Carrier Corp common 10		39 1/2 40	39 1/2 40	39 1/2 40 1/2	39 1/2 40 1/2	40 1/2 40 1/2	21,900	
39 1/4 Jan 10	58 Dec 4	55 1/4 Jan 5	72 Mar 5	Conv preferred 4% series 50		62 1/2 64	62 1/2 65	63 1/2 66	63 1/2 65	64 1/2 64 1/2	100	
10 1/4 Feb 20	14 1/4 Dec 3	12 1/4 Sep 24	14 1/4 Mar 27	Carriers & General Corp. 1		13 1/2 13	13 1/2 13	12 1/2 12 1/2	13 1/2 13	13 1/2 13	1,400	
22 Oct 21	30 1/4 Apr 18	14 1/4 Sep 16	25 Jan 5	Case (J I) Co common 12.50		16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	17,700	
142 Nov 3	154 1/2 Apr 21	115 Sep 17	143 Jan 9	7% preferred 100		116 1/2 116	116 1/2 117 1/2	116 1/2 117 1/2	116 1/2 117 1/2	116 1/2 117 1/2	100	
47 1/4 Jan 2	66 Dec 31	45 1/4 Sep 21	65 1/4 Jan 2	Caterpillar Tractor common 10		46 1/2 47	47 1/2 47 1/2	47 1/2 48	48 1/2 48 1/2	48 1/2 49	5,800	
99 1/4 Jan 3	104 1/4 Aug 7	96 1/4 Jun 23	105 Feb 24	Preferred 4.20% 100		102 1/2 103	102 1/2 103 1/2	102 1/2 103 1/2	103 1/2 104 1/2	103 1/2 104 1/2	38,400	
33 1/4 Oct 30	51 1/4 Jan 2	19 1/4 Oct 9	38 1/4 Jan 6	Celanese Corp of Amer com. No par		20 1/4 20 1/2	20 1/4 20 1/2	20 1/4 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	300	
131 1/4 Dec 5	150 1/2 Feb 26	108 Oct 22	133 1/2 Jan 2	7% 2nd preferred 100		109 1/2 109	109 1/2 109	108 1/2 109	108 1/2 109	108 1/2 109 1/2	4,200	
94 1/2 Nov 6	110 1/4 Jan 2	69 1/4 Oct 13	98 Jan 5	4 1/2% conv preferred series A 100		73 1/2 74	73 1/2 74	73 1/2 74	71 1/2 73 1/2	71 1/2 73 1/2	1,400	
15 1/4 Oct 24	19 1/4 Jan 2	15 1/4 Sep 2	16 1/4 Mar 25	Celotex Corp common. No par		15 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	100	
16 Oct 15	17 1/4 Jan 28	15 1/4 Oct 9	16 1/4 Mar 18	5% preferred 20		15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	16 1/2 16 1/2	15 1/2 16 1/2	2,600	
19 1/4 July 30	20 1/4 Mar 12	19 1/4 Feb 19	20 1/4 July 27	Central Aguirre Sugar Co. 5		20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	2,900	
6 Oct 23	9 1/4 Feb 14	4 1/4 Sep 15	7 1/4 Feb 26	Central Foundry Co. 1		5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4		
17 1/4 Jan 7	35 1/2 Dec 8	27 1/4 Sep 15	40 1/2 Jan 22	Central of Georgia Ry. No par		30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	3,300	
47 1/4 Jan 17	68 1/2 Dec 8	59 1/4 Sep 15	73 1/2 Jan 30	5% preferred series B. 100		68 1/2 69	69 1/2 69 1/2	69 1/2 69 1/2	70 1/2 70	70 1/2 70 1/2	1,500	
10 1/4 Jan 29	13 Dec 22	11 1/4 July 14	13 Mar 27	Central Hudson Gas & Elec. No par		11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	3,200	
36 Apr 24	40 1/4 Aug 18	35 1/4 Jun 16	42 1/4 Mar 25	Central Illinois Light common. 100		39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 40	40 1/2 40	2,400	
104 Jan 8	110 1/4 Oct 2	97 Jun 12	110 Jan 6	4 1/2% preferred 100		105 1/2 105 1/2	105 1/2 105 1/2	105 1/2 105 1/2	106 1/4 106 1/4	106 1/4 107	40	
19 1/4 Oct 29	21 1/4 Nov 25	17 1/4 Jun 24	20 1/4 Mar 2	Central Illinois Public Service 10		19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	6,600	
15 1/4 Feb 5	24 1/4 Oct 9	14 1/4 Sep 14	28 1/4 Feb 24	Central RR Co of N J class A. 50		16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	17 1/4 17 1/4	17 1/4 17 1/4	500	
15 Feb 20	24 1/4 Oct 9	14 1/4 Sep 14	28 1/4 Feb 24	Class B 10		17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	400	
16 1/4 Apr 17	20 1/4 Dec 1	18 1/4 Jun 10	22 1/4 Mar 27	Central & South West Corp. 5		20 1/2 21	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	16,300	
15 1/4 Dec 31	21 Feb 6	11 Sep 22	17 1/2 Mar 16	Central Violeta Sugar Co. 9.50		11 1/4 12	11 1/4 12	11 1/4 12	11 1/4 12	11 1/4 12	200	
8 Apr 3	10 Jan 29	6 1/2 Sep 15	9 1/4 Mar 12	Century Ribbon Mills. No par		6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	7,300	
13 Dec 9	58 1/4 Feb 8	19 1/4 Oct 13	38 1/4 Jan 5	Cerro de Pasco Corp. 5		21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	20,900	
13 1/4 Oct 23	16 1/4 Apr 1	11 1/4 Sep 14	15 1/4 Mar 20	Certain-Feed Products Corp. 1		11 1/4 12	11 1/4 12	11 1/4 12	11 1/4 12	11 1/4 12	700	
33 1/4 Oct 28	42 Feb 8	30 Sep 15	37 Feb 3	Chain Belt Co. 10		31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2		
22 1/4 May 1	30 July 24	26 1/4 Jun 16	32 1/2 Oct 22	Champion Paper & Fibre Co. 1		30 1/4 30 1/2	30 1/4 31	31 1/4 32	32 1/2 32 1/2	32 1/2 32 1/2	1,900	
98 Jan 18	105 1/2 Oct 21	92 1/4 Jun 22	103 1/2 Jan 30	Common 100		100 1/2 100 1/2	100 1/2 100 1/2	100 1/2 100 1/2	101 1/2 101 1/2	101 1/2 101 1/2	500	
5 1/4 Oct 23	8 1/4 Jan 17	4 1/4 Sep 15	7 1/4 Mar 27	\$4.50 preferred. No par		5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	1,300	
28 May 17	34 1/4 Jan 26	26 Sep 15	31 1/2 Feb 4	Checker Cab Manufacturing. 1.25		27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28	28 1/2 28	200	
33 1/4 Jan 2	39 1/4 Dec 10	32 1/4 Sep 15	41 1/4 Feb 2	Chesapeake Corp of Virginia. 5		36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	10,000	
8 1/4 Jan 4	88 Dec 23	80 Jun 3	85 1/4 Jan 9	Chesapeake & Ohio Ry common. 25		84 1/2 85	84 1/2 85	85 1/2 86	85 1/2 86	85 1/2 86	400	
16 1/4 Feb 20	23 1/4 Dec 23	12 Sep 15	23 1/4 Mar 13	3 1/2% convertible preferred. 100		15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	1,600	
22 1/4 July 22	27 Jun 20	21 Aug 31	26 1/4 Mar 17	Chicago & East Ill RR com. No par		22 1/2 23 1/4	23 1/4 24 1/4	23 1/4 24 1/4	23 1/4 23 1/4	23 1/4 23 1/4	2,100	
15 1/4 Feb 20	21 1/4 July 7	17 1/4 Jun 16	21 1/4 Mar 24	Class A 40		19 1/4 19 1/4	19 1/4 19 1/4	18 1/2 19	18 1/2 18 1/2	18 1/2 19 1/2	9,400	
18 1/4 Feb 20	28 1/4 Dec 12	17 Oct 7	26 1/4 Jan 5	Chicago Corp (The) 1		17 1/4 18	18 1/2 18 1/2	18 1/2 18	17 1/2 17 1/2	18 1/2 18 1/2	3,300	
28 1/4 Apr 17	34 1/4 Dec 1	27 1/4 Oct 6	34 1/4 Jan 21	Chicago Great Western Ry com. 50		27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	2,000	
12 1/4 Mar 1	18 1/4 Dec 17	12 Sep 14	18 Jan 6	5% preferred 50		13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	1,800	
7 Oct 28	10 1/4 Dec 18	6 1/4 Sep 15	10 Jan 6	Chicago Ind & Louisville Ry cl A. 25		6 1/2 7	6 1/2 7	6 1/2 7	6 1/2 7	6 1/2 7	800	
18 1/4 Oct 15	24 Mar 19	12 1/4 Oct 6	22 1/4 Jan 13	Class B. No par		13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	11,500	
139 1/4 Feb 27	51 1/4 Dec 23	40 1/4 Sep 15	51 1/4 Jan 2	Chic Milw St Paul & Pac. No par		43 1/4 44 1/4	43 1/4 44	43 1/4 43 1/2	43 1/4 43 1/2	43 1/4 43 1/2	2,500	
15 Jan 16	20 1/4 Apr 26	13 1/4 Sep 11	21 1/4 May 21	5% series A noncum pfd. 100		14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/2	14 1/4 14 1/2	4,400	
32 1/4 Feb 20	42 1/4 Dec 30	34 Sep 14	44 1/4 Aug 6	Chic & North Western com. No par		36 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	2,300	
45 1/4 Apr 24	50 1/4 July 23	41 1/4 Oct 6	62 1/4 Mar 19	5% preferred series A. 100		46 1/2 47	47 1/2 47 1/2	47 1/2 47 1/2	48 1/2 48 1/2	49 1/2 49 1/2	5,700	
61 1/4 Apr 28	75 July 25	59 Aug 31	82 1/2 Mar 19	Chicago Pneumatic Tool com. No par		60 1/2 65	61 1/2 65	61 1/2 65	61 1/2 65	61 1/2 65	100	
49 1/4 Jan 11	72 1/2 Dec 23	59 Oct 6	76 1/4 May 27	\$1 convertible preference. No par		62 1/2 63 1/2	63 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	63 1/2 63 1/2	6,000	
8 1/2 Sep 18	12 1/4 Feb 6	7 1/4 Oct 13	9 1/4 Jan 7	Chicago Rock Isl & Pac RR. No par		92 1/2 92	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92	92 1/2 92	1,800	
13 Oct 27	18 Jan 8	10 1/4 Sep 22	14 1/4 Feb 11	5% conv preferred series A. 100		7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7,000	
2 1/4 Oct 30	4 1/4 Mar 12	1 1/4 Oct 13	3 1/4 Feb 10	Chicago Yellow Cab. No par		11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	4,500	
10 Nov 14	13 Mar 12	6 1/4 Oct 13	13 1/4 Feb 13	Chickasha Cotton Oil. 10		2 1/2 2	2 1/2 2	2 1/2 2	2 1/2 2	2 1/2 2	500	
28 1/4 Nov 5	48 1/4 Jan 25	24 July 13	39 Jan 5	Childs Co common. 1		25 1/2 25	25 1/2 25	25 1/2 25	25 1/2 25 1/2	25 1/2 25 1/2	40	
68 1/4 Feb 27	98 Dec 30	63 Sep 21	96 1/4 Jan 2	5% convertible preferred. 25		66 1/2 67	66 1/2 67 1/2	66 1/2 67	66 1/2 67 1/2	66 1/2 67 1/2	24,200	
94 1/4 Jan 2	103 Dec 2	91 1/4 Jun 19	102 Jan 25	Chile Copper Co. 25		19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	9,000	
31 1/4 Jan 4	37 1/4 Dec 4	24 1/4 Jan 16	30 1/4 Feb 4	Chrysler Corp. 25		95 1/4 96 1/4	95 1/4 96 1/4	95 1/4 96 1/4	95 1/4 96	96 1/4 96	210	
89 1/4 Oct 22	114 Jan 28	70 1/4 Oct 6	95 Jan 10	Cincinnati Gas & Electric. 10		48 1/4 49	48 1/4 49	48 1/4 49	49 1/4 49 1/4	49 1/4 49	2,800	
9 Jan 8	14 1/4 Dec 30	9 1/4 Sep 15	14 1/4 Jan 9	Cincinnati Milling Machine Co. 10		27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	14,600	
92 Jan 21	102 Oct 14	95 Jun 10	102 Jan 12	C I T Financial Corp. No par		73 1/4 74	73 1/4 74 1/2	72 1/2 73 1/4	72 1/2 73 1/4	73 1/4 74	15,400	
28 1/4 Jan 4	33 1/4 July 1	29 1/4 Oct 9	33 1/4 Mar 5	Cities Service Co. 10		10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	700	
14 1/4 May 12	18 July 2	15 1/4 Sep 17	17 Aug 3	City Investing Co common. 5		96 1/2 100	96 1/2 100	96 1/2 100	96 1/2 100	96 1/2 100	1,500	
79 1/4 Nov 7	90 Sep 10	77 Jun 18	83 1/4 Feb 9	City Products Corp. No par		15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	400	
40 1/4 Dec 12	48 1/4 Dec 22	31 Oct 5	44 1/4 Jan 6	City Stores Co common. 5		79 1/4 79 1/4	79 1/4 79 1/4	78 1/4 79 1/4	78 1/4 79 1/4	78 1/4 79 1/4	160	
140 Feb 7	155 Apr 4	152 Mar 24	158 Apr 6	5% convertible preferred. 100		31 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	33 1/2 33	2,500	
74 1/4 Jan 5	80 Dec 29	80 Feb 10	90 July 14	Clark Equipment Co new. 20		83 1/2 86	83 1/2 86	85 1/2 88	86 1/2 88	88 1/2 88	40	
48 1/4 Feb 21	56 1/4 Sep 9	47 1/4 Jan 16	53 1/4 Jan 8	C C C & St Louis Ry Co. 100		52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	51 1/2 52 1/2			



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Range for Previous Year 1952				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Oct. 19	Tuesday Oct. 20	Wednesday Oct. 21	Thursday Oct. 22	Friday Oct. 23	Shares
7 1/2 Nov 17	10 1/2 Jan 31	7 1/2 Sep 15	10 1/2 Mar 17	Continental Corp & Steel Ind com	2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,400
16 1/2 Feb 15	18 1/2 Jan 30	17 1/2 Jun 11	20 1/2 Mar 17	5% convertible preferred	25	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	600
11 Nov 17	15 1/2 Feb 6	9 1/2 Sep 16	13 1/2 Mar 8	Continental Diamond Fibre	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,300
68 1/2 Apr 16	81 1/2 Nov 26	67 Jun 16	82 1/2 Jan 7	Continental Insurance	10	71 1/2	71 1/2	72	71 1/2	72	1,300
7 1/2 Apr 30	10 1/2 Nov 28	7 1/2 Sep 14	11 1/2 Mar 28	Continental Motors	1	8	8 1/2	8 1/2	8 1/2	8 1/2	9,900
56 1/2 Jan 2	75 Apr 3	48 1/2 Oct 13	62 1/2 Jan 8	Continental Oil of Delaware	5	49 1/2	50 1/2	50 1/2	50 1/2	50 1/2	9,600
19 1/2 Oct 28	25 Jan 30	15 1/2 Sep 15	22 Mar 18	Continental Steel Corp	14	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,100
25 1/2 Dec 18	31 1/2 Aug 13	19 1/2 Sep 14	28 1/2 Mar 8	Cooper-Bessemer Corp common	5	22	22	21 1/2	22 1/2	22 1/2	3,200
18 1/2 Oct 22	29 1/2 Jan 25	19 1/2 Sep 15	26 1/2 Jan 27	Copper Range Co	No par	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	2,000
23 1/2 May 2	28 1/2 Jan 2	19 1/2 Sep 15	27 1/2 Feb 3	Copperwell Steel Co common	5	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	1,900
44 Dec 12	51 1/2 Jan 14	48 1/2 Jan 6	62 Jan 28	Convertible pref 5% series	50	48 1/2	50	48 1/2	50	48 1/2	---
17 1/2 Jun 10	22 1/2 Mar 21	18 1/2 Sep 15	26 1/2 Jan 30	Preferred 6% series	50	46 1/2	47 1/2	47 1/2	48 1/2	48 1/2	300
63 Oct 23	69 1/2 Jan 9	58 Jun 18	68 1/2 Jan 15	Cornell Dubilier Electric Corp	1	20 1/2	21	20 1/2	21	21 1/2	1,000
66 1/2 Nov 5	87 1/2 Jan 25	70 Apr 1	87 Aug 6	Corn Exchange Bank & Tr Co	20	61 1/2	62	60 1/2	61	61	1,450
93 Jan 16	99 1/2 Apr 22	93 1/2 Sep 14	96 1/2 Jan 19	Corning Glass Works common	5	84 1/2	85	84 1/2	85	83 1/2	3,400
93 Jan 23	99 1/2 Apr 23	93 1/2 Sep 15	98 Jun 25	3 1/2% preferred	100	94	95 1/2	94	95 1/2	94	10
65 1/2 Feb 1	73 Sep 25	67 1/2 Feb 6	73 1/2 Aug 12	Cum pld 3 1/2% series of 1947	100	94	95 1/2	94	95 1/2	94 1/2	10
166 Jan 10	178 Apr 15	161 Mar 31	172 Jan 8	Corn Products Refining common	25	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	3,800
3 1/2 Jan 12	4 1/2 Nov 26	3 1/2 Sep 15	5 Jan 20	7% preferred	100	170	170	170 1/2	170 1/2	171 1/2	160
1 1/2 Oct 16	2 1/2 Jan 3	1 1/2 Sep 15	2 Mar 3	Coty Inc	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,000
28 1/2 Oct 30	38 1/2 Jan 25	25 1/2 Sep 15	34 1/2 Apr 3	Coty International Corp	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,700
91 1/2 Jan 9	97 May 12	87 1/2 Jun 1	95 Jan 21	Crane Co common	25	26 1/2	26 1/2	26 1/2	27 1/2	26 1/2	6,100
24 1/2 Jan 19	27 Dec 12	25 1/2 Jan 2	27 1/2 Mar 12	3 1/4% preferred	100	90 1/2	92 1/2	91 1/2	93	91 1/2	---
12 1/2 Oct 22	19 1/2 Jan 28	12 1/2 Jun 15	15 1/2 Mar 3	Crown Cork & Seal Common	2.50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,900
13 1/2 Nov 13	36 1/2 Feb 5	28 Jun 10	34 1/2 Jan 15	\$2 preferred	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,000
99 1/2 Jan 9	103 1/2 Jun 13	91 May 18	103 Jan 16	Crown Zellerbach Corp common	5	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	14,100
27 Oct 28	39 1/2 Jan 30	20 1/2 Sep 15	33 1/2 Jan 10	\$4.20 preferred	No par	98	99	98 1/2	98 1/2	98 1/2	280
77 1/2 Oct 23	92 1/2 Jan 30	68 1/2 Sep 15	89 Mar 17	Crucible Steel of Amer common	25	23 1/2	23 1/2	23 1/2	24	23 1/2	3,500
22 Mar 25	36 1/2 Dec 5	14 Oct 14	36 1/2 Jan 5	5% convertible preferred	100	73 1/2	74 1/2	73	73	72 1/2	900
15 1/2 Sep 25	20 1/2 Jan 18	12 1/2 Sep 15	17 Jan 6	Cuba RR 6% non-cum pfd	100	15 1/2	15 1/2	15 1/2	16	16 1/2	1,480
129 1/2 Jan 19	190 Feb 25	180 Jun 24	185 Jan 8	Cuban-American Sugar common	10	13	13 1/2	13	13 1/2	13	4,000
5 1/2 Oct 28	7 1/2 Jan 2	5 1/2 Sep 15	8 1/2 May 21	7% preferred	100	170	200	170	200	170	---
55 Dec 22	65 1/2 May 26	53 Sep 25	64 Mar 17	Cudry Packing Co common	10	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6,300
9 1/2 Aug 27	12 1/2 Jan 16	6 1/2 Sep 21	12 1/2 Mar 19	4 1/2% preferred	100	54 1/2	58	54 1/2	54 1/2	53	100
26 1/2 Apr 24	32 Dec 12	27 Sep 21	34 1/2 Jan 29	Cuneo Press Inc	5	8 1/2	9 1/2	8 1/2	9	9	4,700
6 Feb 20	8 1/2 Mar 20	5 1/2 Sep 15	8 1/2 Apr 2	Cunningham Drug Stores Inc	2.50	27	27 1/2	27 1/2	27 1/2	28	900
93 Sep 10	99 Jan 29	94 1/2 Sep 29	100 1/2 July 28	Curtis Publishing common	1	6 1/2	7 1/2	6 1/2	7 1/2	7 1/2	21,500
49 1/2 Jan 3	54 1/2 Dec 1	49 1/2 Sep 21	57 1/2 Feb 4	\$7 preferred	No par	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	20
7 1/2 Apr 24	10 Jan 7	6 1/2 Sep 15	9 1/2 Feb 2	Prior preferred	No par	52	52 1/2	52 1/2	52 1/2	52	1,100
23 1/2 Feb 21	24 1/2 Sep 10	23 1/2 Sep 18	27 1/2 Mar 20	Curtiss-Wright common	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8,500
129 1/2 Jan 19	132 1/2 Dec 16	131 Jan 23	138 Apr 17	Class A	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	800
32 1/2 Mar 3	44 Dec 9	31 1/2 Sep 15	43 Jan 18	Cushman's Sons Inc 7% pfd	100	134 1/2	138 1/2	134 1/2	138 1/2	135 1/2	100
				Cutler-Hammer Inc	No par	36	36	36	36	37	2,700
D											
32 Jan 2	39 1/2 Dec 33	29 1/2 Sep 15	40 1/2 Mar 25	Dana Corp common	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	900
90 July 23	95 May 8	85 Jan 11	92 Jan 8	3 1/4% preferred series A	100	89	90	87	90	87	---
7 Dec 22	13 Jan 2	5 1/2 Sep 23	8 1/2 Mar 17	Davega Stores Corp common	2.50	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	300
13 Dec 22	15 1/2 Mar 11	13 1/2 Aug 20	14 1/2 May 4	5% convertible preferred	20	13 1/2	14 1/2	14	14 1/2	14	---
3 1/2 Feb 19	36 1/2 Dec 12	31 1/2 Jun 19	39 1/2 Sep 8	Davidson Chem Corp (The) com	1	36 1/2	36 1/2	37	37 1/2	37 1/2	1,800
51 May 15	58 1/2 Aug 13	49 Sep 17	57 Mar 16	Preferred 4.60% series A	80	51 1/2	51 1/2	51 1/2	52 1/2	52 1/2	400
13 1/2 Apr 24	16 1/2 Aug 6	11 1/2 Sep 15	16 1/2 Jan 29	Daystrom Inc	10	12	12 1/2	12	12 1/2	11 1/2	800
33 1/2 Feb 19	36 1/2 Dec 12	33 1/2 Jun 16	38 1/2 Mar 13	Dayton Power & Light common	7	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,300
85 1/2 Jan 2	86 July 15	82 1/2 May 28	92 Jan 2	Preferred 3.75% series A	100	87 1/2	89	88 1/2	88 1/2	89	80
88 Jan 28	96 1/2 Jun 19	83 Apr 28	92 Jan 16	Preferred 3.75% series B	100	89	90	89	89 1/2	89 1/2	220
92 1/2 Jan 21	99 1/2 Jun 9	86 Jun 3	97 1/2 Feb 11	Preferred 3.90% series C	100	91 1/2	93 1/2	91 1/2	93 1/2	92	94
17 Oct 16	24 1/2 Feb 8	17 1/2 Aug 31	23 1/2 Feb 3	Dayton Rubber Co	50c	17 1/2	18 1/2	17 1/2	18	17 1/2	2,900
8 Apr 16	9 1/2 Jan 14	7 1/2 Sep 15	12 1/2 May 14	Decca Records Inc	50c	8 1/2	9 1/2	8 1/2	9	8 1/2	7,400
39 Oct 16	63 1/2 Jan 25	34 1/2 Sep 15	47 1/2 Jan 5	Deep Rock Oil Corp	1	38 1/2	38 1/2	37 1/2	38	39	5,300
28 1/2 Oct 21	34 1/2 Sep 4	23 1/2 Sep 15	30 1/2 Jan 2	Deere & Co new common	10	25 1/2	26 1/2	25 1/2	27 1/2	26 1/2	22,400
31 1/2 Jan 3	35 1/2 Nov 24	28 1/2 Jun 18	33 1/2 Jan 6	7% preferred	20	31 1/2	32	32	32 1/2	32 1/2	1,800
43 Jan 2	52 Aug 7	40 1/2 Sep 21	62 1/2 Feb 2	Delaware & Hudson	100	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,300
1 1/2 Oct 15	15 1/2 Jun 12	10 1/2 Oct 13	15 1/2 Jan 30	Delaware Lack & Western	50	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,900
23 Apr 18	26 1/2 Nov 17	23 1/2 Jun 16	27 1/2 Feb 3	Delaware Power & Light Co	13.50	25 1/2	25 1/2	26	26 1/2	26	12,100
Denver & Rio Grande West RR—											
62 Feb 27	85 1/2 Dec 30	74 Apr 24	97 July 30	Escrow cts for common	100	81 1/2	82	81 1/2	82	80 1/2	5,000
170 Mar 4	95 Dec 23	81 1/2 Apr 28	99 Aug 4	Escrow cts for preferred	100	89 1/2	89 1/2	89 1/2	90	89 1/2	10,100
17 1/2 Sep 22	24 1/2 Jan 17	15 1/2 Oct 7	24 1/2 Mar 23	Dorby O' Co (The)	20	15 1/2	16 1/2	15 1/2	16	16 1/2	4,400
23 Jan 3	25 1/2 Dec 12	24 1/2 Jan 16	28 1/2 Oct 20	Detroit Edison	30	27 1/2	28	27 1/2	28 1/2	28 1/2	10,500
55 1/2 Feb 13	66 Nov 17	61 July 24	64 Mar 2	Detroit Hillsdale & S W RR Co	100	61 1/2	65	61 1/2	65	61 1/2	---
5 1/2 Jun 19	6 1/2 Jan 11	3 Sep 14	6 1/2 Mar 17	Detroit-Michigan Stove Co	100	3 1/2	3 1/2	3 1/2	3 1/2	3	800
13 Oct 31	18 1/2 Feb 21	11 1/2 Oct 9	16 1/2 Mar 25	Detroit Steel Corp	1	11 1/2	11 1/2	11 1/2	12	11 1/2	1,200
16 1/2 Jan 14	18 1/2 July 11	17 1/2 Sep 15	19 1/2 Jun 1	De Vilbiss Co	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	300
20 1/2 Oct 16	27 1/2 Jan 21	18 1/2 Sep 16	24 1/2 Mar 10	Devco & Reynolds class A	2	20 1/2	20 1/2	20 1/2	20 1/2	20	400
29 1/2 Oct 31	43 Jan 25	25 Sep 14	33 Mar 17	Diamond Alkali Co common	10	26	26 1/2	26 1/2	27	26 1/2	3,500
106 1/2 Apr 29	114 1/2 Feb 19	95 1/2 Jun 9	108 Jan 22	4.40% cum preferred	100	99	100	100	100	98 1/2	100
38 1/2 Nov 18	52 1/2 Mar 31	32 1/2 Jan 24	40 1/2 Feb 3	Diamond Match common	No par	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,900
32 1/2 Jan 8	35 1/2 Jun 23	30 Jun 12	34 1/2 Feb 13	\$1.50 cum preferred	25	32	32 1/2	32 1/2	32 1/2	32	1,100
12 1/2 Dec 30	14 1/2 Jan 3	9 1/2 Sep 15	14 1/2 May 25	Diamond T Motor Car Co	2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	800
10 Jan 8	12 1/2 July 30	10 1/2 Sep 21	13 1/2 Feb 4	Diana Stores Corp	50c	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,500
21 1/2 May 27	26 1/2 Dec 1	25 Jan 2	28 1/2 Mar 27	Distillers Corp-Seagrams Ltd	2	27 1/2	28	27 1/2	27 1/2	27 1/2	18,800
8 Nov 13	12 1/2 Jan 3	7 1/2 Sep 17	9 1/2 Oct 19	Diveco Corp	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,900
29 1/2 Feb 21	39 Dec 1	31 1/2 Jun 12	39 1/2 Mar 4	Dixie Cup Co	No par	37	37	37 1/2	38	37 1/2	2,200
10 1/2 Jan 8	12 1/2 May 13	10 Sep 16	13 1/2 Feb 26	Dr. Pepper Co	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,000
16 1/2 Jan 16	24 Aug 13	15 1/2 Oct 6	23 1/2 Mar 10	Dome Mines Ltd	No par	15 1/2	15 1/2	15 1/2	16 1/2	15 1/2	9,600
52 Apr 17	65 1/2 July 1	60 Jun 16	74 1/2 Oct 20	Douglas Aircraft Co Inc	No par	72	72 1/2	73	74 1/2	73 1/2	11,800
36 1/2 Oct 27	44 1/2 Dec 8	33 1/2 Jan 10	43 1/2 Jan 8	Dow Chemical Co common	5	36 1/2	37	36 1/2	37	36 1/2	27,100
99 1/2 Jan 3	105 1/2 Mar 29	94 1/2 Jun 29	102 1/2 Jan 15	Common "when issued"	No par	101 1/2	102	102	101 1/2	101 1/2	500
21 1/2 Oct 30	26 1/2 Apr 5	17 1/2 Sep 15	24 1/2 Jan 5	Dresser Industries common	50c	20 1/2	21 1/2	20 1/2	20 1/2	20	15,000
80 1/2 Jun 11	84 1/2 Aug 25	76 Oct 5	83 1/2 Jan 14	3 1/4% convertible preferred	100	76	78	76	78	76 1/2	20
32 Jan 22	47 Nov 25	36 July 29	43 Feb 19	Dunhill International	1	35	38	35	38	35	---
9 1/2 May 19	13 1/2 Aug 29	7 Sep 15	12 1/2 Jan 3	Duplan Corp	No par	8	8 1/2	8	8 1/2	7 1/2	2,500
79 1/2 May 1	97 1/2 Dec 18	91 Jun 10	104 1/2 Oct 22	du Pont de Nem (EI) & Co—	5	101 1/2	103 1/2	102 1/2	103 1/2	102 1/2	30,300
114 1/2 Jan 8	119 1/2 Apr 25	109 Jun 4	118 1/2 Jan 2	Common	No par	115 1/2	116 1/2	116	116	116	8



## NEW YORK STOCK RECORD

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Range for Previous Year 1952				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES								Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday Oct. 19	Tuesday Oct. 20	Wednesday Oct. 21	Thursday Oct. 22	Friday Oct. 23	Shares				
8% Nov 6	7% Dec 2	6% Sep 15	9 1/2 Mar 3	Eureka Williams Corp.....	7 1/4	7 3/4	*7 3/4	7 1/2	7 3/4	800				
10% May 1	15 1/4 Mar 4	10% Sep 14	14 1/4 Mar 9	Evans Products Co.....	11 1/4	11 1/2	11 1/4	11 1/2	*11 1/2	1,500				
11 - Jan 22	13% Oct 2	12 1/2 Sep 1	16 1/4 May 4	Eversharp Inc.....	12 1/2	12 3/4	12 1/2	12 3/4	12 3/4	4,900				
44 May 17	55 1/2 Dec 3	39 1/2 Sep 14	59% Mar 4	Ex-Cello Corp.....	46 1/4	46 1/2	46 1/4	46 1/2	47 1/4	2,700				
1% Dec 16	3% Feb 15	2 Jan 2	3 July 13	Exchange Buffet Corp.....	2 3/4	2 3/4	2 3/4	2 3/4	*2 1/4	500				
<b>F</b>														
31 1/4 Oct 29	27 1/2 Jan 3	21 Sep 14	28% Mar 25	Fairbanks Morse & Co.....No par	22 1/2	22 3/4	22 1/2	22 3/4	22 1/2	2,500				
7 Sep 12	7% Nov 12	6% Sep 15	10 1/4 Mar 25	Fairchild Engine & Airplane Corp.1	8 3/4	8 3/4	8 1/2	8 3/4	8 3/4	15,000				
20% Sep 29	23% Jan 11	19 Sep 18	22% May 11	Fajardo Sugar Co.....	20 1/4	20 1/4	*20	20 1/4	20	1,500				
12% Jan 3	16 1/4 Jan 29	14% Oct 13	16% Mar 24	Falstaff Brewing Corp.....	14 1/4	14 1/4	14 1/4	14 1/4	*14 1/4	1,400				
15% Jan 2	19% Jun 4	15% Jun 17	19 Jan 8	Family Finance Corp common..1	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	2,700				
63% Nov 5	57% Dec 3	48% Jun 24	57 Jan 14	5% preferred series B.....	*50	51 1/2	*50	51 1/2	50 1/2	200				
23% Oct 29	30% Dec 23	21% Sep 21	34% Apr 14	Fansteel Metallurgical Corp.No par	24 1/2	25	25	25 1/4	25 1/4	4,500				
12% Feb 28	16% Dec 9	10% Sep 15	18 Mar 9	Fedders-Quigan Corp common..1	11 1/4	12	11 1/4	11 1/2	11 1/2	8,600				
48 1/2 May 19	60 Dec 9	48 Oct 9	66 1/2 Mar 9	5% conv cum pfd ser A.....	*48	49 1/4	*48	49 1/4	*46	---				
4% May 1	6% Dec 2	40 Oct 9	53 1/2 May 4	5 1/2% conv pfd 1953 series...50	*42 1/2	43 1/2	*42 1/2	43 1/2	*43 1/4	100				
56 Apr 28	76 1/2 Jul 21	3% Sep 17	7% Apr 1	Federal Fawick Corp.....	*4	4 1/4	*4	4 1/4	*3 3/4	800				
24% Dec 16	26% Nov 3	22 Oct 1	27% May 21	Federal-Mogul Corp.....	23 3/4	23 3/4	*24	24 1/2	24 1/4	600				
37% Feb 21	47 Dec 26	35% Sep 14	48 Jan 5	Federated Dept Stores common..5	37	37 1/2	37 1/4	37 1/2	37 3/4	13,500				
100 Jan 3	106 Sep 25	94 July 1	105 Mar 2	4 1/4% preferred.....	100	100 1/2	100	101	*100	70				
11% Dec 19	16% Jan 19	9% Sep 18	13 Jan 15	Felt & Tarrant Mfg Co.....	9 3/4	9 3/4	*9 3/4	9 3/4	*9 3/4	400				
25% Nov 7	38% Apr 2	19 Oct 7	29% Jan 2	Ferro Corp.....	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,200				
68% Mar 3	83% Nov 20	67% Sep 14	86% Jan 5	Fidelity Phoenix Fire Ins N Y....10	*72 1/2	72 3/4	72 3/4	73 1/2	73	1,500				
50 May 1	74% Dec 30	13% Jun 8	18% July 30	Filtrol Corp.....	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,700				
104 Jan 12	107 Apr 23	53% Sep 15	75% Jan 6	Firestone Tire & Rubber com..12.50	60	61 3/4	59 1/2	60 1/4	59 3/4	5,400				
34 1/4 Mar 13	47% Dec 2	101 1/4 Jun 1	108 1/4 Jan 6	4 1/2% preferred.....	*104 1/4	105	104 1/2	105	104 1/2	220				
9% May 17	13 Dec 30	41 May 8	51 Oct 2	First National Stores.....No par	*48	48 1/2	*48	48 1/2	*48	300				
27% Sep 18	32% Mar 20	9% Sep 14	13% Mar 17	Firth (The) Carpet Co.....	9 3/4	10	9 3/4	10 1/4	10 1/4	3,300				
96 May 20	101% Aug 7	25% Sep 18	32 Mar 25	Flintkote Co (The) common.No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4,300				
19% May 2	24% Sep 3	93 Sep 10	100 Feb 11	4% preferred.....	*96 1/2	97 1/2	*97 1/2	98	*97 1/2	430				
17% Mar 7	24% Dec 18	16% Aug 24	24% Feb 27	Florence Stove Co.....	16 1/2	17 1/4	*16 1/2	17	17	1,100				
25% Jan 25	34% Nov 19	21% Jun 10	27% Oct 16	Florida Power Corp.....	27	27 1/2	27	27 1/2	27	11,400				
13% Jun 3	20 Dec 31	31% Jun 9	39% Oct 21	Rights.....	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	82,500				
14% Oct 16	23% Jan 30	12 Sep 15	17% Jan 6	Florida Power & Light Co.....No par	37 1/4	38 1/4	38 1/4	39	38 1/2	12,900				
19% Apr 18	24% Dec 31	22% Feb 11	28% Aug 5	Follansbee Steel Corp.....	13 1/4	13 1/2	13 1/2	13 1/2	13 1/4	1,900				
92% Jan 10	98% Dec 11	92 Sep 16	99 Jan 5	Food Fair Stores Inc common..1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,700				
38% Oct 29	56% Jan 28	33% Oct 6	43% Jan 2	\$4.20 div cum pfd ser of '51...15	*92 1/2	94 1/2	*92 1/2	94 1/2	*93 1/2	20				
95% Oct 16	114 Jan 29	81 Jun 9	103 Jan 27	Food Machinery & Chem Corp..10	35 3/4	36 1/2	36 1/4	36 3/4	36 3/4	11,700				
90% Jan 2	98% Nov 26	89 Jun 26	96% Jan 12	3 1/4% convertible preferred...100	87 1/2	87 1/2	89	89	88	250				
17% Nov 17	24% July 1	14% Sep 15	23% Jan 20	3 3/4% preferred.....	94	94	94	94	*94 1/2	30				
13 Dec 19	19 Feb 18	7% Oct 16	13% Apr 15	Foster-Wheeler Corp.....	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,000				
10% Jan 9	13% Sep 30	10% Sep 22	13% Apr 13	Francisco Sugar Co.....No par	7 1/4	7 3/4	7 1/4	7 3/4	7 1/4	900				
35% May 20	46 Jan 14	39% Oct 1	51% Mar 17	Franklin Stores Corp.....	*11	11 1/4	11	11	11 1/2	1,400				
13% Dec 23	18% May 21	10 May 15	14% Jan 9	Freeport Sulphur Corp.....	42 1/2	42 1/2	42	42 1/2	42 1/2	3,000				
22% Apr 4	27% Aug 11	21% Sep 15	27% Mar 24	Froedtert Corp.....	*10 1/4	10 3/4	*10 1/4	10 3/4	*10 1/4	400				
76 1/4 Jan 10	84% Mar 20	70 Sep 16	79 Jan 6	Fruehauf Trailer Co common..1	23 1/4	23 3/4	24	24 1/2	25	23,500				
<b>G</b>														
5% Dec 30	8 1/4 Jan 4	4 1/2 Sep 15	7 1/4 Mar 3	Gabriel Co (The).....	5 1/4	5 1/4	5 1/4	5 1/4	5	2,700				
x15 May 15	19 1/2 Dec 15	15 1/2 Sep 15	20 1/2 Jan 28	Gair Co Inc (Robert) common..1	18 3/4	18 3/4	18 3/4	19	18 1/2	3,900				
8% May 15	8 1/4 Jan 8	6% Sep 15	8 1/4 Apr 13	Gamble-Skogmo Inc common..5	6 3/4	6 3/4	6 3/4	6 3/4	6 3/4	1,700				
36 Apr 16	39% Sep 5	34% Sep 30	38% May 19	5% convertible preferred.....	35 3/4	35 3/4	*35	36	*35 1/2	400				
18 May 15	26% Dec 31	20% Jun 10	27 1/2 Jan 2	Gamewell Co (The).....No par	23	23	*22 3/4	23	23	300				
22% May 20	26% Dec 15	21% Sep 21	28 1/2 Jan 27	Gardner-Denver Co.....	*22 1/2	23 1/2	*22 1/2	23 1/2	*22 1/2	400				
22% Feb 5	34% Dec 8	22% Sep 15	33% Jan 12	Garrett Corp (The).....	28 1/4	28 1/4	27 1/2	27 3/4	*27 1/4	600				
5% Sep 18	8% Jan 22	3% Sep 14	7 1/2 Mar 12	Gar Wood Industries Inc com..1	4	4 1/4	4	4 1/4	*4 1/4	5,800				
32% Nov 17	41% Jan 22	25% Sep 14	37 1/2 Mar 12	4 1/2% convertible preferred...50	26	26	26 1/4	26 1/2	26 1/4	1,400				
24% Oct 15	33% Jan 25	21% Aug 31	29 1/4 Mar 24	Gaylord Container Corp.....1.66 2/3	22 1/2	22 3/4	22 1/2	22 3/4	23 1/4	3,200				
26% Feb 21	31 Jun 27	20 1/2 Sep 15	27% Jan 5	General American Investors com..1	21 1/2	21 3/4	21 1/2	21 3/4	21 1/2	14,900				
102 July 3	105% Oct 14	98 1/4 Jun 24	104 1/4 Feb 6	\$4.50 preferred.....	101	101	*101 1/4	102 1/4	*101 1/4	40				
81% Jan 9	83% Dec 11	31 Sep 15	36% Aug 7	General Amer Transportation..2.50	35	35 3/4	34 1/4	35 1/4	34 1/2	5,800				
11 Apr 17	13% Dec 31	10% Oct 16	14 1/2 Mar 18	General Baking Co common..5	10 1/4	10 3/4	10 1/4	11 1/4	11 1/4	5,000				
149 Nov 12	159 Feb 28	142 July 1	155 Mar 24	88 preferred.....No par	*144	145 1/2	144 1/2	144 1/2	*146	30				
15% Feb 27	18% Aug 14	17% Jan 5	22% Mar 17	General Bronze Corp.....	20 1/4	20 1/2	20 1/2	20 1/2	20 1/2	1,000				
9% Jun 13	11% Nov 28	9 1/2 Sep 15	14 Mar 25	General Cable Corp com.....No par	11 1/4	11 3/4	11 1/4	11 3/4	11 1/4	10,100				
74 Jan 8	79 May 9	70 May 6	78 Jan 8	4% 1st preferred.....	*71	73	*71	73	*71	73				
x29 Jun 10	33 Dec 22	29% Sep 16	35% Mar 25	4% conv 2nd preferred.....	31 1/2	31 1/2	32	32 1/2	32 1/4	800				
16% May 25	20% Dec 15	16 1/2 Jun 10	19% Jan 2	General Cigar Co Inc com.....No par	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	2,700				
115 Jan 9	124 1/2 Dec 1	121 Jun 25	129 1/2 Apr 2	7% preferred.....	123	123	123	123 1/2	*123	60				
24% Jan 16	45% Dec 19	31 Jul 28	46 1/4 Mar 24	General Dynamics Corp common..3	36	36 1/4	36 1/2	36 3/4	35 3/4	5,400				
37% Jan 14	48 1/2 Dec 19	35 1/2 Jun 16	48 1/2 Mar 24	Preferred (\$2 cum conv).....No par	38 3/4	39	39	39	*38 3/4	500				
54% Feb 20	72% Dec 31	66 1/4 Apr 6	80 1/2 Oct 20	General Electric Co.....No par	78	79	79	80 1/2	79	52,900				
7% Jan 4	11% Dec 22	8% Sep 15	11 1/2 Feb 26	General Finance Corp.....	9	9	8 3/4	9	8 3/4	2,000				
41 Apr 18	53% Dec 8	50% Jun 23	58 Sep 24	General Foods Corp com.....No par	56 1/2	56 3/4	56 1/2	56 3/4	56 1/2	5,300				
90 Jan 3	96 1/2 May 22	88 1/2 Jun 18	94% Jan 2	\$3.50 preferred.....No par	*93 1/4	95 1/2	*93 1/4	95 3/4	*93 3/4	200				
6% Jun 5	11% Dec 12	10% Sep 15	14 1/2 Mar 19	General Instrument Corp.....	11 1/2	12	11 1/2	12	11 1/2	2,300				
52% Oct 20	60% Dec 9	52 Jun 17	61 Jan 9	General Mills common.....No par	57 1/4	57 1/2	57 1/4	57 1/2	57 1/4	1,300				
118 Jan 2	125 1/2 Jul 28	113 1/2 Jun 22	124 1/2 Jan 2	5% preferred.....	119 1/2	119 3/4	*119 1/2	120 1/4	*120	120				
105 Apr 18	120 Dec 9	106 Jun 11	119 Jan 14	3 3/4% convertible preferred...100	*112	117	*112	117	*115	119				
50 Feb 21	69 1/2 Dec 30	53% Sep 15	69 1/2 Feb 4	General Motors Corp common..5	58 1/2	59	58 1/2	59 1/4	58 1/2	40,100				
119 1/2 Jan 11	125 1/2 Dec 29	112 1/2 Jun 2	123 1/2 Jan 5	\$5 preferred.....No par	121	121	121 1/2	121 3/4	121 1/2	1,900				
x94 1/4 Jan 3	100 1/2 Dec 22	91 Sep 15	99 1/2 Jan 14	Preferred \$3.75 series.....No par	95 1/2	95 1/2	95 1/4	95 3/4	95 1/2	1,400				
20 Jan 2	24% Aug 15	21 1/2 Sep 15	25 1/2 Feb 5	General Outdoor Advertising No par	24	24	24	24 1/2	*23 1/4	1,000				
34% Feb 20	50 Nov 24	42 1/4 Aug 31	54 1/4 Mar 30	General Portland Cement Co.....1	44 1/2	45	45	46	46 1/2	2,200				
16% May 14	24% Aug 29	21 1/2 Sep 15	27 1/2 Mar 23	General Precision Eqp Corp.....1	22 3/4	23	23	23 1/4	23	9,700				
3% Feb 20	4% Dec 8	3% Jun 9	4 1/4 Jan 5	General Public Service.....10c	37 1/4	37 1/2	37 1/4	37 1/2	37 1/4	44,100				
20% Jan 3	27% Dec 1	23 1/2 Jun 10	29 Mar 20	General Public Utilities Corp..5	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	12,600				
25 Jan 10	36 Dec 29	25 Sep 18	37 1/4 Jan 16	General Railway Signal com No par	27 1/4	27 1/2	27	27 1/4	26 1/2	1,700				
114 Sep 30	126 Dec 10	93 May 11	100 Oct 21	5% preferred.....	*99	100	*99	100	*99 1/2	20				
8% Jan 9	11% Sep 4	10 1/4 Jan 2	13 Apr 9	General Realty & Utilities.....10c	10 1/2	11	11 1/4	11 1/2	11 1/2	2,900				
20% Jun 3	25 Dec 2	19 Sep 15	25 1/2 Feb 3	General Refractories.....No par	20	20 1/2	20	20 1/2	20 1/2	2,200				
36% Feb 21	45% Dec 17	42 1/2 Sep 21	51 Apr 23	General Shoe Corp.....	*43 3/4	44	*43 3/4	44	*43 3/4	200				
92 Jun 25	104 1/4 Jan 7	88 1/4 Jul 7	96 Mar 16	Gen Steel Castings \$6 pfd.....No par	89 1/4	89 3/4	89 1/4	89 3/4	90	200				
27% Dec 2	35% Dec 4	34% Jan 6	40% Oct 15	General Telephone Corp.....20	40 1/4	40 1/2	40 1/4	40 3/4	39 3/4	6,600				
29 Jan 22	35% Jan 2	25 1/2 Sep 22	31 1/2 Feb 2	General Time Corp common No par	26 3/4	26 3/4	27	27 1/2	*27 1/2	600				
100 Jan 26	102 1/2 Jan 3	99 Sep 8	100 Sep 18	4 1/4% preferred.....	100	100	*98	102	*98	10				
24% Oct 15	31 Apr 3	22% Sep 15	34% Mar 11	General Tire & Rubber com..2.50	26 1/2	26 1/2	26 1/2	26 3/4	27 1/2	4,700				
81 Jan 3	89 Mar 10	76 Oct 14	85 May 11	4 1/4% preferred.....	*76 1/4	77 1/2	*76 1/4	77 1/2	*76 1/4	---				
71% Dec 31	77 1/2 Feb 18	69 Jul 29	74 1/4 Apr 6	3 3/4% preferred.....	*71	73 1/4	*71	73 1/4	*71	73 1/4				
14% Nov 10	23 1/4 Jan 5	10% Oct 22	18 1/4 Jan 15	Georgia-Pacific Plywood Co.....1	10 1/2	10 3/4	10 1/4	10 3/4	10 1/2	9,000				
30% Jan 9	34% Sep 25	32 1/4 Jan 2	43% Oct 23	Gillette (The) Co common.....	41 1/4	42 1/2	42 1/4	42 3/4	43	8,800				
93% Apr 22	99% Oct 28	96 1/2 Jun 23	101 Aug 24	\$5 convertible preference.....No par	*99 1/2	101	*100 1/2	10						

For footnotes see page 22.



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Range for Previous Year 1952				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Oct. 19	Tuesday Oct. 20	Wednesday Oct. 21	Thursday Oct. 22	Friday Oct. 23				
23 1/4 Apr 25	31 1/4 July 15	19 3/4 July 28	28 1/4 Jan 29	19 3/4 July 28	28 1/4 Jan 29	19 3/4 July 28	28 1/4 Jan 29	Grumman Aircraft Corp.	1	22 1/2	22 3/4	22 1/2	22 1/2	22 1/2	23	6,300
7 Dec 10	13 1/4 Mar 21	4 1/4 Oct 16	8 1/4 Jan 9	4 1/4 Oct 16	8 1/4 Jan 9	4 1/4 Oct 16	8 1/4 Jan 9	Guantanamo Sugar	1	5	5	5	5	5	5	900
25 Feb 20	38 3/4 Dec 23	27 Sep 14	38 1/4 Jan 5	27 Sep 14	38 1/4 Jan 5	27 Sep 14	38 1/4 Jan 5	Gulf Mobile & Ohio RR com.	No par	28 1/2	29 1/2	29 1/2	29 1/2	28 1/2	28 1/2	4,200
63 Feb 27	77 Nov 28	66 1/4 Sep 21	77 Jan 5	66 1/4 Sep 21	77 Jan 5	66 1/4 Sep 21	77 Jan 5	\$5 preferred	No par	70	70	69 1/2	70 1/2	69 1/2	70 1/2	100
46 1/4 Oct 16	58 1/4 Jan 25	41 1/4 Sep 14	50 1/4 Mar 27	41 1/4 Sep 14	50 1/4 Mar 27	41 1/4 Sep 14	50 1/4 Mar 27	Gulf Oil Corp.	25	45 1/4	45 3/4	42 1/2	43 1/2	42 1/2	43 1/2	18,400
								"When issued"		45 3/4	46	43 1/2	43 1/2	43 1/2	43 1/2	
								Gulf States Utilities Co.	No par	25	25 1/4	24 3/4	25 1/4	25	25 1/4	2,900
								Common	No par	97	99 1/2	97	99 1/2	97 1/2	99 1/2	
97 1/2 Jan 3	103 May 7	90 July 1	103 1/2 Jan 16	90 July 1	103 1/2 Jan 16	90 July 1	103 1/2 Jan 16	\$4.20 dividend preferred	100	100 1/2	100 1/2	101	101 1/2	100 1/2	101 1/2	40
98 1/2 Jan 2	106 1/2 May 20	92 Jun 24	105 1/4 Jan 8	92 Jun 24	105 1/4 Jan 8	92 Jun 24	105 1/4 Jan 8	\$4.40 dividend preferred	100	101	102	101	102	102	103 1/4	10
105 Dec 16	105 Dec 16	97 July 2	105 Jan 8	97 July 2	105 Jan 8	97 July 2	105 Jan 8	\$4.44 dividend preferred	100							
<b>H</b>																
30 1/2 Mar 26	33 1/4 Dec 24	32 1/2 Sep 15	36 1/4 Mar 5	32 1/2 Sep 15	36 1/4 Mar 5	32 1/2 Sep 15	36 1/4 Mar 5	Hackensack Water	25	34	34	34 1/2	34 1/2	34 1/2	35 1/2	600
								Halliburton Oil Well Cementing	No par	27 1/4	27 1/2	27 1/4	27 1/4	27 1/4	27 1/4	3,400
								New common	5	17 1/2	17 1/2	16 3/4	16 3/4	16 1/2	16 1/2	700
15 1/2 May 26	17 1/4 Jan 3	23 Sep 15	29 1/2 Aug 10	23 Sep 15	29 1/2 Aug 10	23 Sep 15	29 1/2 Aug 10	Hall (W F) Printing Co.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	100
11 1/2 May 29	18 1/4 July 16	11 1/4 Aug 27	14 Jan 23	11 1/4 Aug 27	14 Jan 23	11 1/4 Aug 27	14 Jan 23	Hamilton Watch Co com.	No par	67	67	66 1/2	66 1/2	66 1/2	66 1/2	50
68 May 26	81 Feb 19	65 May 27	71 Jan 30	65 May 27	71 Jan 30	65 May 27	71 Jan 30	4% conv preferred	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	1,100
x14 Nov 19	17 1/4 Sep 9	12 1/2 Sep 15	16 1/4 Jan 5	12 1/2 Sep 15	16 1/4 Jan 5	12 1/2 Sep 15	16 1/4 Jan 5	Hammill Paper Co.	2.50	103 1/2	104	103 1/2	103 1/2	103 1/2	104 1/2	60
102 1/2 Jan 23	107 Jan 18	100 Jun 8	105 1/2 Feb 10	100 Jun 8	105 1/2 Feb 10	100 Jun 8	105 1/2 Feb 10	Hanna (M A) Co \$4.25 pld.	No par	24	24 1/2	24 1/2	24 1/2	24 1/2	25 1/2	2,800
26 1/4 Oct 23	34 1/4 Aug 5	22 1/2 Sep 15	31 Feb 2	22 1/2 Sep 15	31 Feb 2	22 1/2 Sep 15	31 Feb 2	Harbison-Walk Refrac com.	15	133	133	132	135	132	135	10
139 1/2 Jan 2	142 Jan 21	131 July 9	145 Feb 2	131 July 9	145 Feb 2	131 July 9	145 Feb 2	6% preferred	100	23 1/2	24	23 1/2	24 1/2	24 1/2	24 1/2	1,300
21 1/4 Oct 23	26 July 29	22 1/2 Sep 15	26 1/4 Aug 13	22 1/2 Sep 15	26 1/4 Aug 13	22 1/2 Sep 15	26 1/4 Aug 13	Hart Schaffner & Marx	10	5 1/4	5 1/2	5 1/4	5 1/2	5 1/2	5 1/2	1,900
5 1/4 Oct 29	6 1/4 Jan 4	4 1/4 Sep 14	7 1/4 May 20	4 1/4 Sep 14	7 1/4 May 20	4 1/4 Sep 14	7 1/4 May 20	Hat Corp of America common	1	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	30
33 Oct 30	36 1/4 Mar 1	32 1/4 July 15	36 Jan 8	32 1/4 July 15	36 Jan 8	32 1/4 July 15	36 Jan 8	4 1/2% preferred	50	14 1/4	14 1/4	14 1/4	14 1/4	13 3/4	13 3/4	300
9 1/4 May 20	12 1/2 July 1	11 1/4 Jan 2	14 1/4 Mar 20	11 1/4 Jan 2	14 1/4 Mar 20	11 1/4 Jan 2	14 1/4 Mar 20	Hayes Industries Inc.	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/2	1,400
6 1/4 Apr 15	7 1/4 Jan 26	5 Sep 14	8 1/4 Mar 12	5 Sep 14	8 1/4 Mar 12	5 Sep 14	8 1/4 Mar 12	Hayes Mfg Corp.	2	17 1/2	17 1/2	17 1/2	17 1/2	18	18	4,300
19 1/4 Jan 16	23 Jan 30	17 1/4 Oct 15	21 Mar 9	17 1/4 Oct 15	21 Mar 9	17 1/4 Oct 15	21 Mar 9	Hazel-Atlas Glass Co.	5	23 1/2	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	600
28 1/4 May 1	32 1/4 Jan 2	23 Sep 14	29 1/2 Jan 2	23 Sep 14	29 1/2 Jan 2	23 Sep 14	29 1/2 Jan 2	Hecht Co common	15	81	83	82	82	82	84 1/2	50
80 Sep 18	90 May 7	78 1/2 Jan 15	86 Jan 13	78 1/2 Jan 15	86 Jan 13	78 1/2 Jan 15	86 Jan 13	3 1/4% preferred	100	31 1/4	32	31 1/2	32 1/2	32 1/2	32 1/2	100
29 1/4 May 12	34 Nov 3	31 Jun 22	34 1/2 Jan 22	31 Jun 22	34 1/2 Jan 22	31 Jun 22	34 1/2 Jan 22	Heinz (H J) Co common	25	93 1/4	93 1/4	93 1/4	95	95	94	130
93 1/4 Mar 4	100 May 20	91 Apr 20	97 Jan 21	91 Apr 20	97 Jan 21	91 Apr 20	97 Jan 21	3 1/2% preferred	100	22 1/4	23	22 1/4	23	23	23 1/2	1,000
21 1/4 Apr 30	24 1/2 Dec 2	22 1/4 Oct 16	26 1/2 Feb 5	22 1/4 Oct 16	26 1/2 Feb 5	22 1/4 Oct 16	26 1/2 Feb 5	Helm (G W) common	10	35 1/4	36 1/4	35 1/4	36 1/4	35 1/4	36 1/4	200
34 1/4 Apr 26	38 1/2 Sep 3	35 1/4 Jun 25	38 1/2 Mar 13	35 1/4 Jun 25	38 1/2 Mar 13	35 1/4 Jun 25	38 1/2 Mar 13	7% non-cum preferred	25	15 1/4	15 1/4	15 1/4	16 1/4	15 1/4	16 1/4	7,300
17 Oct 29	21 1/4 Mar 31	15 1/4 Oct 13	20 1/4 Apr 10	15 1/4 Oct 13	20 1/4 Apr 10	15 1/4 Oct 13	20 1/4 Apr 10	Hercules Motors	No par	64 1/2	64 1/2	64 1/2	65	65 1/2	65 1/2	200
66 1/2 Oct 31	x78 1/4 Mar 5	60 1/4 Sep 15	74 1/4 Jan 6	60 1/4 Sep 15	74 1/4 Jan 6	60 1/4 Sep 15	74 1/4 Jan 6	Hercules Powder common	No par	118	120	119	120	120	121 1/2	10
120 1/2 Feb 21	126 1/2 Dec 22	113 Jun 17	126 1/2 Jan 9	113 Jun 17	126 1/2 Jan 9	113 Jun 17	126 1/2 Jan 9	5% preferred	100	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	1,500
37 1/2 May 21	42 1/2 Feb 7	37 1/4 Sep 15	44 1/4 Feb 3	37 1/4 Sep 15	44 1/4 Feb 3	37 1/4 Sep 15	44 1/4 Feb 3	Hershey Chocolate common	No par	51 1/2	53	51 1/2	53	53	53 1/2	100
51 1/4 Jan 9	53 1/4 Oct 15	48 1/4 Jun 4	53 1/4 Apr 14	48 1/4 Jun 4	53 1/4 Apr 14	48 1/4 Jun 4	53 1/4 Apr 14	4 1/4% preferred series A	50	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25 1/2	200
21 1/4 Oct 22	26 1/4 Jan 7	23 Sep 14	29 Mar 27	23 Sep 14	29 Mar 27	23 Sep 14	29 Mar 27	Hewlett-Packard Inc.	5	15 1/2	15 1/2	15 1/2	16 1/4	16 1/4	16 1/4	16,600
14 1/4 Oct 31	24 1/4 Jan 7	12 1/2 Sep 11	18 1/2 Feb 2	12 1/2 Sep 11	18 1/2 Feb 2	12 1/2 Sep 11	18 1/2 Feb 2	Heyden Chemical Corp common	1	68	69	68	69	68	69 1/2	10
70 Apr 24	74 Jan 26	62 Aug 19	73 1/2 Jan 7	62 Aug 19	73 1/2 Jan 7	62 Aug 19	73 1/2 Jan 7	3 1/2% preferred series A	100	79	80	79	81 1/2	80 1/2	81 1/2	1,670
82 1/2 Dec 26	107 1/4 Jan 14	72 1/2 Sep 14	91 Feb 2	72 1/2 Sep 14	91 Feb 2	72 1/2 Sep 14	91 Feb 2	4 1/2% cum 2nd pld (conv)	No par	18	18	17 1/2	17 1/2	17 1/2	17 1/2	1,200
14 1/4 Jan 21	16 1/4 Mar 5	15 1/4 Jan 6	19 Apr 21	15 1/4 Jan 6	19 Apr 21	15 1/4 Jan 6	19 Apr 21	Hilton Hotels Corp.	5	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	2,200
18 May 12	22 1/2 Nov 21	22 1/4 Jan 5	31 1/2 July 17	22 1/4 Jan 5	31 1/2 July 17	22 1/4 Jan 5	31 1/2 July 17	Hinde & Dauch Paper Co.	10	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	500
9 1/4 Dec 17	11 1/4 Mar 31	8 1/4 Sep 1/														



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Range for Previous Year 1952				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 19	Tuesday Oct. 20	Wednesday Oct. 21	Thursday Oct. 22	Friday Oct. 23	Shares	
26 1/2 Jan 5	30 1/2 Dec 10	26 1/2 Jan 16	31 1/2 Mar 13	26 1/2 Jan 16	31 1/2 Mar 13	Kansas City Pr & Lt Co com. No par	29 1/2	29 3/4	29 1/2	29 3/4	29 1/2	29 3/4	2,200
87 1/2 Jan 2	96 Dec 3	85 Jun 10	95 1/2 Jan 13	85 Jun 10	95 1/2 Jan 13	3.80% preferred	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	30
95 Jan 15	102 1/2 May 21	92 Sep 11	100 1/2 Mar 9	92 Sep 11	100 1/2 Mar 9	4% cum preferred	96 1/2	98	98	98	98	98	40
103 1/2 Mar 12	106 May 1	98 1/2 Jun 18	105 Jan 6	98 1/2 Jun 18	105 Jan 6	4.50% preferred							
		36 1/2 Sep 14	45 1/2 Aug 10	36 1/2 Sep 14	45 1/2 Aug 10	Kansas City Southern—	103	104 1/2	103 1/2	104 1/2	104	105	104
		32 1/2 Jun 10	36 1/2 May 11	32 1/2 Jun 10	36 1/2 May 11	Common	37 1/2	38	37 1/2	38	38	38 1/2	5,000
16 1/2 Jan 2	19 1/2 Sep 4	17 S p 27	21 Mar 17	17 S p 27	21 Mar 17	4% non-cum preferred	36 1/2	36 1/2	35 3/4	37	35 3/4	37	100
9 1/2 Feb 28	13 1/2 Dec 19	10 July 1	13 1/2 Jan 27	10 July 1	13 1/2 Jan 27	Kansas Power & Light Co. 8.75	18	18 1/2	17 1/2	18	17 1/2	18	5,700
		13 1/2 Sep 15	20 1/2 Jan 18	13 1/2 Sep 15	20 1/2 Jan 18	Kaiser (Julius) & Co.	10 1/2	11 1/2	11 1/2	12	12 1/2	12 1/2	13,600
68 1/2 Oct 22	92 1/2 Jan 26	59 1/2 Sep 14	82 Feb 25	59 1/2 Sep 14	82 Feb 25	Kelsey Hayes Wheel	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,900
40 1/2 Feb 20	71 July 9	37 1/2 Oct 6	60 Jan 8	37 1/2 Oct 6	60 Jan 8	Kennecott Copper	64 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	20,000
20 1/2 May 1	22 1/2 Aug 7	21 1/2 Oct 2	24 1/2 Feb 3	21 1/2 Oct 2	24 1/2 Feb 3	Kern County Land Co.	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	13,700
40 Apr 30	51 1/2 Sep 3	39 1/2 Jan 16	49 Jan 6	39 1/2 Jan 16	49 Jan 6	Keystone Steel & Wire Co. No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	400
110 Mar 5	114 Jan 12	101 Sep 15	111 1/2 Feb 9	101 Sep 15	111 1/2 Feb 9	Kimberly-Clark Corp com. No par	43 1/2	43 1/2	44	44	44	44	1,800
21 1/2 Feb 27	26 1/2 Dec 19	22 1/2 Sep 3	28 Mar 17	22 1/2 Sep 3	28 Mar 17	4% cum preferred (cum)	101	105	101	105	101	105	800
18 1/2 Jan 2	25 Nov 7	24 Jan 22	41 1/2 May 19	24 Jan 22	41 1/2 May 19	King-Seely Corp.	24 1/2	25	24 1/2	25	25	25 1/2	100
70 Apr 8	80 Oct 27	78 1/2 Jan 8	95 May 12	78 1/2 Jan 8	95 May 12	Kinney (G R) Co common	36 1/2	37 1/2	36	37	36	37	120
35 1/2 Oct 23	49 1/2 Jan 21	28 1/2 Sep 14	41 1/2 Jan 5	28 1/2 Sep 14	41 1/2 Jan 5	\$5 prior preferred	83	83	82	82	82	82	5,000
91 Apr 28	97 1/2 July 30	83 1/2 Sep 25	93 1/2 Jan 5	83 1/2 Sep 25	93 1/2 Jan 5	Koppers Co Inc common	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	110
34 Oct 21	39 1/2 Jan 5	33 1/2 Jun 19	35 1/2 Jan 5	33 1/2 Jun 19	35 1/2 Jan 5	4% preferred	86	86	85 1/2	86	86	86	3,400
50 1/2 Mar 25	54 1/2 Sep 5	48 Sep 22	57 1/2 Feb 5	48 Sep 22	57 1/2 Feb 5	Kress (S S) Co	51	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	1,100
31 1/2 Jan 25	42 1/2 Dec 24	37 1/2 Apr 28	44 1/2 Oct 19	37 1/2 Apr 28	44 1/2 Oct 19	Kress (S H) & Co. No par	43 1/2	44 1/2	43 1/2	44 1/2	42 1/2	43 1/2	1,300
						Kroger Co (The) No par							
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Range for Previous Year 1952				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 19	Tuesday Oct. 20	Wednesday Oct. 21	Thursday Oct. 22	Friday Oct. 23	Shares		
39 1/2 Jan 4	46 1/2 Dec 1	31 1/2 Sep 22	46 1/2 Jan 7	31 1/2 Sep 22	46 1/2 Jan 7	Midland Steel Prod common	36 3/4	36 1/2	36 1/2	37 1/2	37 1/2	2,000		
131 1/2 Jan 20	139 1/2 Sep 3	125 1/2 Oct 7	139 1/2 Feb 8	125 1/2 Oct 7	139 1/2 Feb 8	8 1/2 1st preferred	127 1/2	127 1/2	128 1/2	127 1/2	128 1/2	30		
20 Oct 6	30 1/2 Nov 28	21 1/2 Oct 9	24 1/2 Mar 20	21 1/2 Oct 9	24 1/2 Mar 20	Midwest Oil Corp.	21 1/2	21 3/4	22	21 1/2	22	3,300		
13 1/2 Feb 26	17 1/2 Nov 28	16 1/2 Jan 26	21 1/2 July 10	16 1/2 Jan 26	21 1/2 July 10	Minneapolis & St. Louis Ry. No par	20 1/2	20 3/4	20 1/2	21	21	7,000		
15 1/2 Oct 23	19 1/2 Dec 19	9 1/2 Sep 14	19 1/2 Jan 7	9 1/2 Sep 14	19 1/2 Jan 7	Minn St Paul & S S Marie No par	10 1/2	10 1/2	9 1/2	9 1/2	10	2,000		
45 1/2 Feb 14	62 1/2 Dec 18	53 1/2 Feb 27	64 1/2 Oct 22	53 1/2 Feb 27	64 1/2 Oct 22	Minneapolis-Honeywell Reg. 1.50	63 1/2	63 1/2	63 1/2	63 1/2	64 1/2	4,400		
107 1/2 Mar 3	116 1/2 Dec 2	105 1/2 Sep 16	116 1/2 Oct 22	105 1/2 Sep 16	116 1/2 Oct 22	\$3.75 conv preferred	114 1/2	114 1/2	114 1/2	116	116 1/2	700		
39 Apr 24	48 1/2 Jan 23	42 Apr 6	50 1/2 Oct 20	42 Apr 6	50 1/2 Oct 20	Minn Min & Mfg common No par	49 1/2	50	49 1/2	50	49 1/2	12,100		
101 1/2 Feb 25	105 1/2 Jan 23	94 1/2 Jan 11	104 1/2 Jan 29	94 1/2 Jan 11	104 1/2 Jan 29	\$4 preferred	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	---		
16 Oct 28	24 1/2 Jan 2	10 1/2 Oct 22	19 1/2 Jan 23	10 1/2 Oct 22	19 1/2 Jan 23	Minneapolis-Moline Co common 1	12 1/2	12 1/2	12 1/2	12 1/2	10 1/2	18,100		
80 Nov 19	91 1/2 Jan 11	69 Oct 1	88 Jan 8	69 Oct 1	88 Jan 8	\$5.50 1st preferred	70 1/2	71	70 1/2	71	71	270		
23 1/2 Nov 7	30 1/2 Jan 9	18 1/2 Oct 8	26 1/2 Jan 22	18 1/2 Oct 8	26 1/2 Jan 22	\$1.50 2nd conv preferred	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	400		
32 1/2 Jan 2	39 Dec 17	33 1/2 Jun 17	40 1/2 Mar 26	33 1/2 Jun 17	40 1/2 Mar 26	Minnesota Power & Light Co. No par	38 1/2	39 1/2	38 1/2	39	39 1/2	2,400		
25 Oct 15	37 Mar 12	24 1/2 Sep 15	34 1/2 Mar 28	24 1/2 Sep 15	34 1/2 Mar 28	when issued	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	---		
15 1/2 Oct 22	20 1/2 Jan 22	15 1/2 Sep 14	23 1/2 Mar 28	15 1/2 Sep 14	23 1/2 Mar 28	Mission Corp.	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	6,700		
33 1/2 Oct 16	38 1/2 Dec 11	34 1/2 Sep 10	41 1/2 Mar 17	34 1/2 Sep 10	41 1/2 Mar 17	Mission Development Co.	16 1/2	17	16 1/2	16 1/2	17	5,700		
3 1/2 Oct 10	8 1/2 Feb 15	4 1/2 Sep 18	6 1/2 Mar 12	4 1/2 Sep 18	6 1/2 Mar 12	Mississippi River Fuel Corp.	36 1/2	37 1/2	36 1/2	37	36 1/2	8,600		
50 Jan 16	67 1/2 Dec 31	57 1/2 Sep 15	70 1/2 Aug 6	57 1/2 Sep 15	70 1/2 Aug 6	Missouri-Kan-Tex RR com. No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,600		
21 1/2 Apr 21	59 1/2 Dec 23	33 1/2 Sep 15	58 1/2 Jan 23	33 1/2 Sep 15	58 1/2 Jan 23	7 1/2 preferred series A	64 1/2	66 1/2	65 1/2	66 1/2	66 1/2	7,700		
24 1/2 Nov 12	31 1/2 Jan 7	24 Sep 21	32 1/2 Mar 12	24 Sep 21	32 1/2 Mar 12	Missouri Pac RR 5% conv pfd. 100	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	5,900		
12 1/2 Mar 4	14 1/2 Jan 8	13 Jan 5	15 1/2 Mar 28	13 Jan 5	15 1/2 Mar 28	Mohawk Carpet Mills.	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	300		
16 1/2 Oct 20	18 1/2 Jan 4	15 1/2 Sep 11	20 1/2 Mar 22	15 1/2 Sep 11	20 1/2 Mar 22	Mojud Co Inc.	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,600		
82 1/2 Oct 30	109 1/2 Jan 2	79 Sep 15	95 1/2 Jan 20	79 Sep 15	95 1/2 Jan 20	Monarch Machine Tool.	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,900		
21 1/2 Nov 17	28 1/2 Jun 30	17 1/2 Sep 14	28 1/2 Mar 11	17 1/2 Sep 14	28 1/2 Mar 11	Monsanto Chemical Co.	83 1/2	84 1/2	83 1/2	84 1/2	82 1/2	5,800		
26 1/2 Apr 16	31 1/2 Dec 19	25 1/2 Jun 10	32 1/2 Mar 26	25 1/2 Jun 10	32 1/2 Mar 26	Montana-Dakota Utilities Co.	19 1/2	20	19 1/2	20 1/2	20 1/2	19,400		
65 1/2 Oct 22	67 1/2 Jan 2	53 1/2 Sep 18	65 1/2 Mar 19	53 1/2 Sep 18	65 1/2 Mar 19	Montana Power Co (The) No par	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	7,700		
16 1/2 Jan 2	18 1/2 Aug 8	11 1/2 Sep 15	18 1/2 Apr 15	11 1/2 Sep 15	18 1/2 Apr 15	Montgomery Ward & Co. No par	58 1/2	58 1/2	57 1/2	58	57 1/2	12,200		
12 Nov 3	14 1/2 Jan 10	10 1/2 Sep 15	15 1/2 Apr 16	10 1/2 Sep 15	15 1/2 Apr 16	Moore-McCormack Lines	12 1/2	13	12 1/2	12 1/2	12 1/2	8,400		
36 Aug 7	44 1/2 Oct 14	31 Jun 10	43 1/2 Jan 8	31 Jun 10	43 1/2 Jan 8	Morrell (John) & Co. No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,500		
22 1/2 Jan 14	25 Dec 31	23 1/2 Sep 14	27 1/2 Jan 6	23 1/2 Sep 14	27 1/2 Jan 6	Motorola Inc.	34 1/2	35	34 1/2	34	34 1/2	2,100		
23 Mar 1	25 Dec 8	22 1/2 Sep 15	27 1/2 Jan 6	22 1/2 Sep 15	27 1/2 Jan 6	Motor Products Corp.	24 1/2	24 1/2	25	25	25	1,500		
18 Feb 20	22 Dec 15	21 1/2 Sep 14	27 1/2 Jan 6	21 1/2 Sep 14	27 1/2 Jan 6	Motor Wheel Corp.	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	900		
22 1/2 May 1	25 Dec 8	21 1/2 Sep 15	27 1/2 Jan 6	21 1/2 Sep 15	27 1/2 Jan 6	Mueller Brass Co.	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,100		
11 1/2 Jun 5	13 1/2 Jan 26	12 Jan 5	14 1/2 May 19	12 Jan 5	14 1/2 May 19	Mullins Mfg Corp.	19	19 1/2	19 1/2	19 1/2	19	3,900		
49 1/2 Dec 19	57 1/2 Jan 4	44 1/2 Apr 24	50 Jan 6	44 1/2 Apr 24	50 Jan 6	Munsingwear Inc.	13 1/2	13 1/2	13 1/2	13 1/2	13	500		
106 1/2 Oct 6	110 Nov 28	104 1/2 May 18	110 Mar 3	104 1/2 May 18	110 Mar 3	Murphy Co (C) common	47	47	45 1/2	45 1/2	45 1/2	2,400		
18 1/2 May 1	21 1/2 Dec 1	16 1/2 Sep 15	24 Feb 26	16 1/2 Sep 15	24 Feb 26	4 1/2 preferred	106 1/2	106 1/2	106 1/2	107 1/2	106 1/2	50		
42 1/2 Mar 13	46 Aug 25	42 1/2 Aug 26	50 Feb 28	42 1/2 Aug 26	50 Feb 28	Murray Corp of America com.	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,000		
48 Dec 24	52 1/2 Feb 4	37 Jun 10	51 Feb 3	37 Jun 10	51 Feb 3	4 1/2 preferred	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	300		
17 1/2 May 1	22 1/2 Dec 1	16 1/2 Sep 15	22 1/2 Feb 28	16 1/2 Sep 15	22 1/2 Feb 28	Myers (R & B) & Bros. No par	39	40 1/2	40	40	39	500		
60 1/2 Feb 20	100 1/2 Dec 18	74 Sep 15	99 1/2 Jan 2	74 Sep 15	99 1/2 Jan 2	Nash-Kelvinator Corp.	18 1/2	18 1/2	17 1/2	18	17 1/2	9,600		
31 1/2 Apr 15	36 Aug 1	28 Oct 6	36 1/2 Mar 25	28 Oct 6	36 1/2 Mar 25	Nashville Chart & St. Louis	79 1/2	79 1/2	80	80 1/2	79 1/2	190		
11 1/2 Oct 15	16 1/2 Jan 4	11 1/2 Sep 14	15 1/2 Jan 8	11 1/2 Sep 14	15 1/2 Jan 8	National Acme Co.	30 1/2	30 1/2	31 1/2	31 1/2	31 1/2	2,000		
16 1/2 Oct 24	20 1/2 Jan 9	16 1/2 Sep 22	21 1/2 Mar 9	16 1/2 Sep 22	21 1/2 Mar 9	National Airlines	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,600		
19 Apr 23	23 1/2 Dec 1	19 1/2 Sep 15	25 1/2 Mar 20	19 1/2 Sep 15	25 1/2 Mar 20	National Automotive Fibres Inc.	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,800		
29 1/2 Apr 23	35 1/2 Dec 31	34 Sep 14	38 Mar 19	34 Sep 14	38 Mar 19	National Aviation Corp.	21 1/2	21 1/2	21 1/2	22	21 1/2	3,200		
161 1/2 Jan 2	179 1/2 Jan 18	158 1/2 Jan 18	173 1/2 Jan 5	158 1/2 Jan 18	173 1/2 Jan 5	National Biscuit Co common	35	35 1/2	35 1/2	35 1/2	34 1/2	5,100		
8 1/2 Oct 21	12 1/2 Jan 28	10 Sep 14	13 1/2 Feb 26	10 Sep 14	13 1/2 Feb 26	7 1/2 preferred A	169 1/2	170 1/2	170 1/2	171	171 1/2	120		
49 1/2 Nov 3	61 1/2 Mar 19	51 1/2 July 22	59 1/2 Aug 18	51 1/2 July 22	59 1/2 Aug 18	National Can Corp.	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,300		
9 1/2 Jan 2	14 1/2 Nov 25	9 Sep 15	11 1/2 Jan 5	9 Sep 15	11 1/2 Jan 5	National Cash Register	55 1/2	56 1/2	55 1/2	56 1/2	56 1/2	4,500		
110 1/2 May 15	13 1/2 Jan 7													



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Range for Previous Year 1952				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Oct. 19	Tuesday Oct. 20	Wednesday Oct. 21	Thursday Oct. 22	Friday Oct. 23	Shares
8 1/4 Apr 12	13 1/2 Aug 28	9 1/4 Mar 4	13 Aug 3	Omnibus Corp (The) common	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,600
38 Feb 19	41 1/2 Dec 23	37 1/2 Aug 31	48 1/2 Mar 28	Otis Elevator	No par	39 1/2	40 1/2	40 1/2	40 1/2	40 1/2	3,600
19 Jan 2	30 Dec 23	28 Feb 20	42 1/2 Oct 21	Outboard Marine & Mfg	2.50	41	41 1/2	41 1/2	41 1/2	41 1/2	2,900
79 Feb 19	83 Jan 11	79 1/2 Oct 2	84 Jan 8	Outlet Co	No par	x80	80	80	80	80	10
41 1/4 Apr 24	52 Jun 11	38 Sep 18	47 1/2 Jan 8	Owens-Corning Fiberglass Corp	5	44 1/2	46 1/2	46 1/2	46 1/2	46 1/2	5,800
89 1/4 Sep 16	85 1/2 Jan 23	69 1/4 Jun 16	81 Mar 12	Owens-Illinois Glass Co	12.50	75	75	74 1/2	75 1/2	74 1/2	1,900
P											
10 1/2 Oct 30	17 1/2 Jan 14	11 1/2 Jun 18	18 1/2 Jan 30	Pabco Products Inc com	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	6,300
81 1/4 Dec 31	97 1/2 Jan 24	80 1/2 Aug 10	88 Mar 10	4 cum conv preferred	100	81 1/2	82	81 1/2	81 1/2	81 1/2	90
12 1/2 Dec 30	10 1/2 Jan 11	7 1/2 Oct 6	13 1/2 Jan 5	Pacific Amer Fisheries Inc	5	8	8 1/4	8	8	7 1/2	2,400
25 1/2 Mar 22	38 1/2 Dec 31	35 Oct 23	48 Mar 3	Pacific Coast Co common	10	36	37	36	36	35	50
61 Mar 17	63 Oct 28	55 1/2 Jun 16	73 1/2 Mar 26	1st preferred noncum	No par	58	58	58	58	58	30
38 Mar 18	49 Dec 30	46 Oct 15	57 1/2 Mar 2	2nd preferred noncum	No par	46 1/2	47	46	46	46	130
25 1/2 Jan 2	30 1/2 Dec 2	25 1/2 Jun 16	30 1/2 Feb 20	Pacific Finance Corp	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,300
32 1/2 Jun 12	39 1/2 Dec 8	34 1/2 Jun 10	40 Mar 17	Pacific Gas & Electric	25	37 1/2	38	38	38 1/2	38 1/2	14,300
80 Apr 17	88 1/2 Dec 11	55 1/2 Jun 22	67 Oct 14	Pacific Lighting Corp	No par	66 1/2	67	66 1/2	66 1/2	66 1/2	6,000
24 1/2 Oct 23	35 1/2 July 14	23 1/2 Oct 5	30 Mar 17	"When issued"	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,000
108 1/2 Apr 24	120 1/2 Nov 26	110 1/2 Sep 22	119 1/2 Mar 10	Pacific Telep & Teleg com	100	112 1/2	113	112 1/2	113 1/2	113 1/2	1,900
13 1/2 Jan 2	14 1/2 Nov 21	129 1/2 Jun 25	142 1/2 Jan 22	6 preferred	100	136 1/2	137	136 1/2	136 1/2	136 1/2	660
5 1/2 Jan 2	8 1/2 Nov 7	22 1/2 Feb 20	47 1/2 Jan 31	Pacific Tin Consolidated Corp	1	4 1/2	5	4 1/2	5	4 1/2	400
17 1/2 Oct 16	26 1/2 Mar 15	4 Sep 15	6 1/2 Jan 8	Pacific Western Oil Corp common	4	30	31 1/2	30 1/2	30 1/2	30 1/2	3,000
8 1/2 Jan 7	9 1/2 Nov 7	4 Sep 15	6 1/2 Jan 8	4 preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	20,900
9 Oct 16	12 Jan 2	8 1/2 Sep 14	11 1/2 Jan 19	Packard Motor Car	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	23,700
3 1/2 Jan 10	4 1/2 Apr 12	33 Mar 2	52 1/2 May 25	Pan Amer World Airways Inc	1	8 1/2	9 1/4	8 1/2	9 1/4	8 1/2	16,800
59 1/2 Jan 9	83 1/2 Dec 29	64 1/2 Oct 1	88 1/2 Mar 25	Pan-American Petrol & Transp	5	45	46 1/2	45	46 1/2	45	4,900
93 Jan 2	100 1/2 Jun 13	91 May 13	98 1/2 Mar 2	Panhandle East Pipe L com	No par	67 1/2	68 1/2	67 1/2	68 1/2	68 1/2	30
8 1/2 Nov 17	9 1/2 Jan 14	5 1/2 Sep 15	10 Apr 2	4 preferred	100	96 1/4	97 1/2	96 1/4	97 1/2	97 1/2	5,000
81 1/4 July 16	30 1/2 Jan 13	24 1/2 Sep 15	30 1/2 Mar 27	Panhandle Oil Corp	1	6	6	5 1/2	6	5 1/2	8,200
29 Oct 28	43 1/2 Jan 16	24 1/2 Oct 13	34 1/2 Jan 7	Paramount Pictures Corp	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	200
41 1/2 Oct 30	58 Feb 15	30 1/2 Jun 30	44 1/2 Jan 7	Park & Tilford Distillers Corp	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	8,200
33 Oct 16	38 Jan 26	33 1/2 Jun 16	39 1/2 Jan 30	Parke Davis & Co	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	400
8 1/2 Feb 15	8 1/2 Apr 28	6 1/2 Sep 15	8 1/2 Jan 8	Parker Rust Proof Co	2.50	34	34 1/2	35	35	34 1/2	900
8 1/2 Nov 24	18 1/2 Jan 7	4 1/2 Sep 21	8 1/2 Jan 8	Parmelee Transportation	No par	7	7 1/2	7	7	7	3,900
8 Dec 23	8 1/2 Jan 29	3 Oct 21	8 Jan 8	Patino Mines & Enterprises	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5,700
16 1/2 Oct 20	20 1/2 Jan 29	10 1/2 Oct 20	18 Jan 7	Peabody Coal Co common	5	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	5,500
31 1/2 May 2	35 1/2 Nov 17	28 1/2 Aug 10	29 1/2 Aug 13	5 conv prior preferred	25	12	12 1/2	10 1/2	11 1/2	11 1/2	500
83 1/2 Oct 30	72 1/2 Dec 9	65 1/2 Mar 19	73 1/2 May 27	Penick & Ford	No par	29	29	29 1/2	29 1/2	29 1/2	300
11 Dec 19	14 1/2 Aug 7	10 Sep 15	14 1/2 Apr 23	Peninsular Telep common	No par	21 1/2	22	21 1/2	21 1/2	21 1/2	220
33 1/2 Jan 15	33 Dec 22	30 1/2 Sep 14	39 1/2 Mar 19	\$1.32 preferred	25	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	250
25 1/2 Oct 28	29 1/2 Jan 5	27 Jun 10	37 Oct 23	\$1.30 preferred	25	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	5,500
106 Jan 4	108 1/2 Feb 11	101 Jun 2	107 1/2 Feb 3	Penny (J C) Co	No par	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	1,500
30 1/2 Feb 5	33 1/2 Dec 11	30 1/2 Jun 10	35 1/2 Mar 18	Penn Coal & Coke Corp	10	12 1/2	12 1/2	11 1/2	11 1/2	11 1/2	5,100
17 1/2 Feb 27	24 Dec 23	18 Sep 14	23 1/2 Jan 5	Penn-Dixie Cement Corp	7	34 1/2	35	33	34	32 1/2	500
40 Oct 29	47 1/2 Jan 23	40 1/2 Jun 15	52 1/2 Jan 5	Penna Glass Sand Corp com	1	30 1/2	32	30 1/2	32	32	10
39 1/2 Dec 8	34 1/2 Apr 15	28 1/2 Sep 11	32 1/2 May 27	5 preferred	100	103 1/2	105	105	105 1/2	104	4,800
124 Nov 14	145 Aug 5	127 Sep 15	148 1/2 Mar 16	Penn Power & Light Co	No par	34	34 1/2	34 1/2	34 1/2	34 1/2	28,500
31 Feb 6	40 1/2 Feb 18	28 Sep 14	47 1/2 Mar 11	Pennsylvania RR	50	19 1/2	20	19 1/2	19 1/2	19 1/2	2,700
8 1/2 Feb 20	11 1/2 Dec 30	10 1/2 Jan 15	15 1/2 May 21	Pennsylvania Salt Mfg Co	10	43 1/2	44 1/2	43 1/2	43 1/2	43	100
30 1/2 Nov 18	44 1/2 Jan 2	38 1/2 Aug 21	47 1/2 Oct 15	Peoples Drug Stores Inc	5	30 1/2	30 1/2	30 1/2	30 1/2	29 1/2	1,300
101 Jan 2	105 1/2 Apr 7	99 Sep 8	105 Jan 30	Peoples Gas Light & Coke	100	132 1/2	132 1/2	133	133 1/2	133	22,100
19 1/2 Oct 22	23 1/2 Jan 22	17 1/2 Sep 15	21 1/2 Mar 6	Peoria & Eastern Ry Co	100	29 1/2	31	29 1/2	31	29 1/2	200
18 1/2 Dec 19	19 1/2 Jan 25	16 1/2 Sep 21	18 1/2 Mar 25	Pepsi-Cola Co	33 1/2	12 1/2	13 1/2	12 1/2	13	12 1/2	60
30 1/2 Oct 30	42 1/2 Jan 2	26 Jul 28	34 1/2 Oct 20	Pet Milk Co common	No par	46	46 1/2	46	47 1/2	46	500
105 1/2 Sep 29	117 1/2 Jan 2	91 1/2 Jun 18	108 1/2 Jan 2	4 1/2 preferred	100	100 1/2	100 1/2	100 1/2	101	101 1/2	1,700
23 May 3	41 1/2 Dec 31	29 1/2 Sep 21	43 1/2 Feb 5	Petroleum Corp of America	5	19	19	19	19 1/2	19 1/2	12,600
32 Apr 17	35 Dec 15	28 1/2 Jun 16	32 1/2 Jan 19	Pfizer (Chas) & Co Inc com	5	17	17	16 1/2	17 1/2	17	260
103 1/2 Jan 2	112 Oct 6	99 Jun 1	111 Jan 5	4 1/2 2nd preferred (conv)	100	103	105	104	105	103 1/2	18,200
93 Jan 17	99 1/2 Jan 24	86 Jun 24	99 Jan 2	Phelps-Dodge Corp	12.50	31 1/2	32 1/2	32 1/2	33 1/2	33	5,400
103 1/2 Jan 8	108 1/2 Mar 4	96 1/2 Jun 10	108 Feb 26	Phila Electric Co common	No par	21 1/2	22	22	22 1/2	22	1,800
15 1/2 Jan 2	20 1/2 Feb 8	8 1/2 Sep 21	18 1/2 Jan 8	\$1 conv preference com	No par	105 1/2	106	106	106	107	50
20 1/2 Jan 2	26 1/2 Nov 12	27 1/2 Sep 11	36 1/2 Jan 8	4 1/2 preferred	100	92 1/2	93 1/2	92 1/2	93 1/2	93 1/2	200
83 1/2 Jan 3	90 Apr 12	80 Apr 28	87 1/2 Jan 14	4 1/2 preferred	100	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	



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Range for Previous Year 1952				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE	Par	Monday Oct. 19	Tuesday Oct. 20	Wednesday Oct. 21	Thursday Oct. 22	Friday Oct. 23	Shares		
24 1/2	May 1	37	Dec 19	22	Sep 14	35 1/2	Jan 5	Rayonier Inc common	-----	25	25 1/2	25	25 1/2	25 1/2	25 1/2	7,900	
33 1/2	Dec 24	36 1/2	Dec 4	31	July 20	34 1/2	Jan 15	\$2 preferred	-----	31 1/2	31 1/2	31 1/2	31 1/2	32	32 1/2	1,800	
9 1/2	Feb 15	12 1/2	Dec 30	8	Sep 15	14 1/2	Mar 18	Raytheon Mfg Co	-----	10 1/2	10 1/2	10	10 1/2	9 1/2	10	13,400	
25 1/2	Feb 4	34 1/2	Dec 22	26 1/2	Oct 9	33 1/2	Jan 8	Reading Co common	-----	27	27	27 1/2	27 1/2	27	27 1/2	1,400	
36	Feb 20	41 1/2	Dec 9	36 1/2	May 12	41 1/2	Feb 5	4% noncum 1st preferred	-----	37	38	37	38	37	37	100	
30 1/2	Jan 15	35 1/2	Dec 19	32 1/2	Sep 14	36	Mar 6	4% noncum 2nd preferred	-----	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	---	
11 1/2	Feb 11	13 1/2	Jan 8	12 1/2	Jan 6	25 1/2	Oct 2	Real Silk Hosiery Mills	-----	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	---	
18 1/2	Jan 4	22	July 1	16 1/2	Oct 6	22 1/2	Mar 23	Reed Roller Bit Co	-----	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	800	
13 1/2	Oct 30	17 1/2	Jun 26	12	Sep 15	15 1/2	Jan 16	Reeves Bros Inc	-----	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	2,700	
5 1/2	Dec 10	7 1/2	Jan 7	4 1/2	Oct 7	7 1/2	Mar 20	Reis (Robt) & Co	-----	5	5 1/2	4 1/2	4 1/2	5	5	200	
25	Jan 7	30 1/2	July 24	25	Sep 23	31 1/2	Feb 26	\$1.25 div prior preference	-----	26	27 1/2	26 1/2	27	27	27 1/2	200	
8 1/2	Oct 28	10 1/2	July 3	9 1/2	Sep 16	14 1/2	Jan 19	Reliable Stores Corp	-----	10 1/2	10 1/2	10	10 1/2	10 1/2	10 1/2	700	
52 1/2	Sep 23	58	Jan 26	54 1/2	Apr 29	62 1/2	Jun 1	Reliance Mfg Co common	-----	56 1/2	58	56 1/2	58	56 1/2	56 1/2	70	
17 1/2	Oct 16	21 1/2	Jan 2	13 1/2	Sep 21	19 1/2	Feb 2	Conv pld 3 1/2% series	-----	103	103	104	104	103 1/2	104	290	
90 1/2	Feb 19	98 1/2	Dec 16	84	Sep 14	97	Jan 23	Remington-Rand common	-----	14 1/2	15	15 1/2	14 1/2	15	15 1/2	9,300	
18 1/2	Jan 3	24 1/2	Nov 24	18	Aug 14	23 1/2	May 25	\$4.50 preferred	-----	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	600	
13 1/2	Jan 19	22 1/2	Nov 19	19 1/2	Jan 12	27	Mar 18	Reo Motors Inc	-----	20 1/2	21	20 1/2	21 1/2	20 1/2	21 1/2	11,700	
3 1/2	Nov 10	5 1/2	Jan 11	2 1/2	Sep 17	4 1/2	May 18	Republic Aviation Corp	-----	23 1/2	23 1/2	23 1/2	24 1/2	23 1/2	24 1/2	11,200	
9 1/2	Jun 6	10 1/2	Mar 29	9 1/2	Sep 14	11 1/2	Jun 3	Republic Pictures common	-----	3	3	3	3	3	3	3,300	
37 1/2	Oct 16	47 1/2	Dec 31	40 1/2	Sep 14	52 1/2	Mar 17	\$1 convertible preferred	-----	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	400	
108 1/2	Jun 24	115	Jan 3	108 1/2	Jun 10	115 1/2	Mar 17	Republic Steel Corp com	-----	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	19,000	
28 1/2	Jul 29	35	Dec 12	31 1/2	Apr 7	38 1/2	Oct 22	6% conv prior pld series A	-----	110 1/2	112 1/2	110 1/2	111 1/2	111 1/2	111 1/2	600	
5	Oct 23	6 1/2	Jan 2	5 1/2	Feb 13	6 1/2	Apr 22	Revere Copper & Brass	-----	36 1/2	36 1/2	36 1/2	37 1/2	37 1/2	37 1/2	9,900	
6 1/2	Oct 21	10 1/2	Jan 2	4 1/2	Sep 21	9 1/2	Mar 20	Reynolds Metals Co com	-----	48 1/2	48 1/2	47 1/2	48 1/2	49	49	27,100	
32 1/2	Jan 2	43 1/2	Dec 22	40 1/2	Jan 8	49	Aug 10	Reynolds Spring Co	-----	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,600	
40 1/2	Jan 5	47	Oct 28	53 1/2	Jan 27	58 1/2	July 21	Reynolds (R J) Tob class B	-----	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	1,000	
85	Jan 3	92 1/2	Apr 25	80 1/2	Jun 5	90 1/2	Jan 5	Common	-----	56	62	56	62	56	62	8,100	
101 1/2	Jan 2	107	Dec 30	99 1/2	Jun 5	107	Jan 5	Preferred 3.60% series	-----	87 1/2	88	87 1/2	88	87 1/2	88	600	
								Preferred 4.50% series	-----	103	103	104	104	103 1/2	104	290	
24	Nov 14	33	Jan 12	22 1/2	Sep 14	29 1/2	Mar 18	Rheem Manufacturing Co	-----	24	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	4,600	
63 1/2	Feb 27	74 1/2	July 9	43 1/2	Sep 14	65	Jan 5	Richfield Oil Corp	-----	47 1/2	47 1/2	47 1/2	48	48	48 1/2	4,700	
23 1/2	Mar 5	27 1/2	Dec 10	22	Oct 9	26 1/2	Jan 9	Ritter Company	-----	23	23	23 1/2	23 1/2	23	23 1/2	400	
8 1/2	May 13	7 1/2	Sep 5	6 1/2	Apr 23	8 1/2	Oct 19	Roan Antelope Copper Mines	-----	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9,200	
18 1/2	Dec 16	29 1/2	Jan 2	13 1/2	Sep 24	27 1/2	Mar 3	Robbins Mills Inc common	-----	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	5,000	
35 1/2	Dec 17	48 1/2	Jan 23	27 1/2	Oct 21	44 1/2	Mar 10	4.50% preferred series A	-----	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,600	
16 1/2	May 2	19 1/2	Dec 4	16 1/2	Sep 15	21 1/2	Mar 3	Robertshaw-Fulton Controls com	-----	17 1/2	17 1/2	17 1/2	17 1/2	18	18	2,600	
33 1/2	Jan 16	40	Nov 25	22 1/2	Oct 7	25 1/2	Aug 14	5 1/2% conv preferred	-----	23 1/2	24	23 1/2	23 1/2	23 1/2	24	---	
110	May 1	155	Jan 22	115	Apr 24	140	Oct 22	Rochester Gas & El Corp	-----	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,300	
99	Nov 3	103	Apr 23	92	Jun 2	100	Jan 29	Rockwell Spring & Axle Co	-----	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,200	
9 1/2	Dec 29	18 1/2	Feb 15	6 1/2	Sep 24	10 1/2	Jan 13	Rohm & Haas Co common	-----	137	137	135 1/2	140	140	140	300	
19 1/2	Oct 29	24 1/2	Jan 3	15 1/2	Oct 6	22 1/2	Jan 30	4% preferred series A	-----	95	98	95	98	95 1/2	98	3,900	
64	Jan 2	65 1/2	July 15	50 1/2	Sep 30	61 1/2	Apr 7	Ronson Art Metal Works Inc	-----	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,300	
10 1/2	Apr 17	17 1/2	July 19	12 1/2	Oct 20	17 1/2	Mar 23	Royal Typewriter	-----	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,200	
								Rubeloid Co (The)	-----	55	55	54	54 1/2	54	54	1,000	
								Ruppert (Jacob)	-----	12 1/2	13 1/2	12 1/2	13	12 1/2	13	300	
S																	
29 1/2	Feb 29	35 1/2	Nov 26	32 1/2	Jan 23	38 1/2	Aug 11	Safeway Stores common	-----	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	38 1/2	7,000	
84	Oct 9	99 1/2	Nov 26	81	Jun 12	92 1/2	Mar 10	4 1/2% preferred	-----	89 1/2	90 1/2	89 1/2	90 1/2	89 1/2	90 1/2	120	
99 1/2	Sep 10	107 1/2	Nov 26	103	Feb 26	115 1/2	Aug 16	4 1/2% conv preferred	-----	114 1/2	114 1/2	114 1/2	114 1/2	113 1/2	114	2,200	
35 1/2	Oct 23	54	Feb 6	30 1/2	Oct 7	43 1/2	Jan 5	St Joseph Lead Co	-----	32	32 1/2	32 1/2	34 1/2	34	34 1/2	5,900	
22 1/2	Apr 17	31 1/2	Dec 23	16 1/2	Jun 29	19	Aug 26	St Joseph Light & Power	-----	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	800	
160 1/2	Feb 27	75	Dec 30	61	Sep 14	77 1/2	Feb 2	St L San F Ry Co common	-----	25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	10,600	
205	Feb 8	312	Dec 3	211	Sep 15	312	Jan 5	Preferred series A 5%	-----	65	65	64 1/2	64 1/2	64 1/2	65	1,700	
160	Oct 7	175	Dec 5	150	May 26	160	Sep 14	St Louis Southwestern Ry Co	-----	232	250	232	250	230	250	---	
16 1/2	Jan 9	24 1/2	Feb 6	17 1/2	Sep 15	23 1/2	Mar 25	5% noncum preferred	-----	130	175	130	168 1/2	130	168 1/2	34,700	
188	Mar 4	97	May 29	91 1/2	Sep 9	95 1/2	Apr 7	St Regis Paper Co common	-----	19 1/2	20 1/2	20	20 1/2	20 1/2	20 1/2	30	
17 1/2	Jan 11	24	Dec 31	21	Sep 14	27	Jan 13	1st pld 4.40% series A	-----	93	93	93	93 1/2	93	93 1/2	500	
13	Nov 17	18 1/2	Jan 2	11 1/2	Sep 21	15 1/2	Mar 6	Sangamo Electric Co	-----	22 1/2	23	23	23 1/2	23 1/2	23 1/2	800	
23 1/2	Oct 29	33 1/2	Jan 2	20	Sep 15	28	Jan 6	Savage Arms Corp	-----	12	12	12	12 1/2	12	12 1/2	12,700	
								Schenley Industries Inc	-----	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	9,500	
								Schering Corp	-----	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	---	
49 1/2	May 1	69	Dec 10	54	Jan 16	66 1/2	Oct 23	Scott Paper Co common	-----	65	65	65 1/2	65 1/2	65 1/2	66 1/2	6,300	
87 1/2	Oct 30	94	Apr 21	85 1/2	Jun 1	91 1/2	Jan 6	\$3.40 preferred	-----	87 1/2	88	87 1/2	88	87 1/2	88 1/2	150	
102 1/2	Oct 23	105 1/2	Jun 30	98	Jun 15	105	Feb 28	\$4 preferred	-----	102 1/2	104	102 1/2	104	102 1/2	103 1/2	10	
29 1/2	Oct 30	35 1/2	Jan 30	26 1/2	Oct 2	31 1/2	Jan 12	Scovill Mfg Co common	-----	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,100	
85	Feb 13	89 1/2	Apr 29	81 1/2	Jun 30	86 1/2	Feb 2	3.65% preferred	-----	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	30	
103	Oct 20	116 1/2	Jan 30	98	Jun 19	110	Feb 3	4.30% conv preferred	-----	101	102 1/2	102 1/2	103 1/2	102 1/2	104	40	
14 1/2	Jan 2	14 1/2	Oct 3	15 1/2	Jan 10	17 1/2	Jan 29	Seranton Elec Co (The) com	-----	16 1/2	17 1/2	17	17 1/2	17	17 1/2	1,700	
75 1/2	Jan 4	86	May 21	68 1/2	Jan 14	79 1/2	Jan 29	3.35% preferred	-----	75	76 1/2	75	76 1/2	75	76 1/2	---	
19 1/2	Jan 12	24 1/2	Dec 1	21 1/2	Sep 15	25	Mar 11	Seaboard Air Line RR Co	-----	40 1/2	41	40 1/2	40 1/2	40 1/2	41 1/2	13,100	
75	Oct 15	103 1/2	Apr 3	72	Oct 6	90	Aug 13	Seaboard Finance Co common	-----	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,900	
12 1/2	Feb 13	16 1/2	Sep 2	13	Sep 1	17 1/2	Mar 24	\$5.75 sink fund preferred	-----	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2	10	
80 1/2	Feb 29	62 1/2	Dec 10	56 1/2	Apr 17	60 1/2	Feb 3	Seaboard Oil Co of Del	-----	77	77	77	77 1/2	76	78	300	
18 1/2	Jan 15	23 1/2	Dec 31	20 1/2	Sep 11	26 1/2	Mar 27	Seagrave Corp	-----	13 1/2	14 1/2	14	13 1/2	13 1/2	13 1/2	1,400	
9 1/2	Oct 27	14 1/2	Jan 29	8 1/2	Sep 15	12 1/2	Mar 12	Sears Roebuck & Co	-----	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	8,100	
7 1/2	Feb 25	13 1/2	Nov 26	62	Oct 9	80	Apr 14	Seeger Refrigerator Co	-----	20 1/2	21 1/2	21 1/2	21 1/2	21	21	500	
31 1/2	Feb 20	43	Dec 5	35 1/2	Sep 18	42 1/2	May 20	Serfling Rubber Co	-----	9 1/2	9 1/2	9 1/2	9 1/2				

For footnotes see page 22.



## NEW YORK STOCK RECORD

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Range for Previous Year 1952

LowestHighest

Range Since Jan. 1

LowestHighest

STOCKS

NEW YORK STOCK EXCHANGE

Par

Monday Oct. 19

Tuesday Oct. 20

Wednesday Oct. 21

Thursday Oct. 22

Friday Oct. 23

Sales for the Week

50% Jan 3

64% July 23

49% Sep 21

59% Jan 5

Standard Oil of California.....No par

50 1/2

50%

50

50%

50 1/2

50%

50 1/2

51

11,800

70% Oct 16

92 Mar 15

65% Sep 15

81% Jan 2

Standard Oil of Indiana.....25

67 1/2

68

67 1/2

67 1/2

67 1/2

68

67 1/2

68 1/2

11,400

72 Oct 16

85 Jan 25

67 Sep 15

78% Jan 5

Standard Oil of New Jersey.....15

69 3/4

70 1/4

70 1/4

70

70 1/4

70

70 3/4

71 3/4

31,600

35% Oct 23

47% Jan 22

31 Sep 21

38% Jan 5

Standard Oil of Ohio common.....10

32 3/4

33 1/2

33 1/2

33 1/2

34

34 1/4

34 1/4

34 1/4

34 1/4

7,500

94 Jan 10

100% Sep 18

94 May 11

100% Jan 12

3 1/4% preferred series A.....100

\*96

99

\*96

99

\*96

99

\*96

100

11% Oct 30

15% Jan 5

10 Sep 14

13% Mar 26

Stand Ry equip Mfg Co.....1

10 1/2

10 1/2

10 1/2

10 1/2

10 1/2

10 1/2

10 1/2

10 1/2

1,800

36% May 2

45 Nov 28

40% Feb 5

45% Mar 27

Stanley Warner Corp.....5

9 1/4

9 1/4

9 1/4

9 1/4

9 1/4

9 1/4

9 1/4

9 1/4

14,700

13% Mar 24

17 July 3

13% Sep 14

17% May 25

Starrett Co (The) L S.....No par

\*42 1/2

44

\*42 1/2

44 1/4

\*43

43 1/2

43 1/4

43 1/4

43 1/4

200

32% Oct 22

47 Jan 31

32% Jan 4

35% Aug 12

Sterchi Bros Stores Inc.....1

14 1/4

14 1/4

\*14 1/4

14 1/4

\*14 1/4

14 1/4

\*14 1/4

14 1/4

400

91 Dec 23

98 Apr 30

87 Jun 24

94% Jan 14

Sterling Drug Inc common.....5

35 1/2

35 1/2

35 1/2

35 1/2

35 1/2

35 1/2

35 1/2

35 1/2

3,700

32% Oct 29

44% Jan 8

25% Oct 6

36% Jan 2

3 1/2% preferred.....100

\*91

92 1/2

\*91 1/4

92 1/4

\*92 1/4

92 1/4

\*91 1/2

93 1/4

\*92

92 3/4

100

Stevens (J P) & Co Inc.....15

26

26 1/4

26

26 1/4

25 1/4

25 1/4

25 1/4

25 1/4

8,200

\*3% May 1

22% Dec 30

16% Sep 14

23% Feb 2

Stewart-Warner Corp.....5

19 1/4

19 1/4

18 1/4

18 1/4

18 1/4

19

19 1/4

19 1/4

19 1/4

1,000

4% Nov 10

17% Sep 2

14 Oct 7

17% Feb 2

Stix Baer & Fuller Co.....5

14 1/4

14 1/4

14 1/4

14 1/4

14 1/4

14 1/4

14 1/4

14 1/4

1,300

13% Oct 23

16% Jun 10

10% Sep 15

15% Mar 11

Stokely-Van Camp Inc common.....1

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

2,700

16% Nov 21

18 Feb 21

16 1/2 Jul 1

18% Oct 6

5% prior preference.....20

18 1/4

18 1/4

18 1/4

18 1/4

18 1/4

18 1/4

18 1/4

18 1/4

1,200

23 Jan 8

30% Aug 6

20 1/2 Sep 14

28% Jan 9

Stone & Webster.....No par

23 1/2

23 1/2

23

23 1/2

22 1/2

23 1/2

22 1/2

23

4,300

31% Feb 5

40% Dec 31

21% Sep 21

43% Feb 2

Studebaker Corp.....1

23 1/2

24

23 1/2

23 1/2

23 1/2

24 1/2

23 1/2

24

44,900

26% May 20

35% Dec 31

8% Jun 16

35% Jan 5

Sunbeam Corp.....No par

31 1/2

31 1/2

\*30 1/2

31

30 1/4

30 3/4

30 1/4

31 1/4

31 1/4

2,700

8% Nov 17

10% Jan 21

8% Sep 29

10% Mar 13

Sun Chemical Corp common.....1

8 1/4

8 1/4

8 1/4

8 1/4

8 1/4

8 1/4

8 1/4

8 1/4

1,800

95 Apr 4

101% Jun 27

92 Oct 20

99 Feb 2

\$4.50 series A preferred.....No par

\*92

94

92

92

\*90

94

\*90

94

10

79% Jan 3

94% Jan 29

69% Sep 14

82% Jan 5

Sun Oil Co common.....No par

74

75 1/2

75

75 1/2

75 1/2

76

76

76 1/2

77

5,400

11% Jan 8

119% Feb 15

110 Jul 7

117 Jan 6

Class A 4 1/2% preferred.....100

\*113 1/2

114 1/2

113 1/2

113 1/2

\*113 1/2

114 1/2

\*113 1/2

114 1/2

230

18% Oct 6

24% Apr 3

15 Sep 14

21% Mar 25

Sunray Oil Corp common.....1

16

16 1/4

16

16 1/4

16

16 1/4

16

16 1/4

26,500

22% Jan 28

24% Jun 16

23% Sep 30

24% Jan 26

4 1/4% preferred series A.....25

\*23 1/2

24

\*23 1/2

24

\*23 1/2

24

\*23 1/2

24

100

22% Dec 18

26% Apr 3

19% Sep 16

23% Mar 26

5 1/4% conv 2nd pfd ser 1950.....20

\*21

21 1/2

\*21

21 1/2

\*21

21 1/2

\*21 1/2

21 1/2

200

63 May 1

70% Dec 11

66 Sep 15

71% Apr 27

Sunshine Biscuits Inc.....12.50

68 1/2

68 1/2

\*68 1/2

68 1/2

68

68 1/2

68

68 1/2

800

8% Oct 16

11% Jan 18

6% Oct 14

10% Jan 29

Sunshine Mining Co.....10c

6 1/2

7

6 1/2

7

7 1/2

7 1/2

7 1/2

7 1/2

2,800

490 Oct 17

570 Apr 14

520 May 12

635 May 10

Superior Oil of California.....25

\*560

575

\*560

580

575

575

\*565

580

\*565

580

100

19 Oct 30

27% Jan 26

13% Sep 15

22% Jan 20

Superior Steel Corp.....50

16 1/4

17

16 1/4

16 1/4

16 1/4

17

17

16 1/2

16 1/2

1,600

22% Apr 24

26% Aug 26

25 Jan 14

30 Oct 20

Sutherland Paper Co common.....5

28 3/4

29

29 1/4

30

29 1/2

29 1/2

29 1/2

29 1/2

2,900

102% Jan 2

112% Nov 24

100 Jun 18

110% Mar 27

4.40% preferred.....100

107

107

108

108

108 1/4

108 1/2

\*108 1/4

109

\*108

109

110

10% Jan 24

14% Dec 15

12% Jan 13

17% May 6

Sweets Co of America (The).....4.16 1/2

\*14 1/4

15 1/4

14 1/4

14 1/4

15

15 1/2

\*15 1/2

15 1/2

15 1/2

900

30% Oct 30

35% Jan 22

35% Jan 2

39% Mar 18

Swift & Co.....25

38 1/2

39

39

39 1/4

38 3/4

39

38 3/4

39 1/4

38 3/4

39 1/4

6,200

32% May 2

41% Dec 4

29% Sep 21

40 Jan 5

Sylvania Elec Prod Inc com.....7.50

31

31 1/4

31 1/4

32 1/4

31 3/4

32 1/4

31 3/4

32 1/4

32 1/4

32 1/4

10,000

81% Jan 14

89% Aug 25

78 Sep 30

86 May 22

\$4 preferred.....No par

\*81 1/4

82 1/2

\*81 1/4

82 1/2

\*81 1/4

82 1/2

\*81 1/4

82 1/2

50

102 May 1

115 Dec 4

97% Jan 16

111% Jan 5

\$4.40 cum pfd (conv).....No par

99 1/2

99 1/2

100

100

99 1/2

99 1/2

100

100 1/4

100 1/4

1,200

5% Oct 23

7% Jan 21

4% Sep 15

7% Feb 25

Symington Gould Corp.....1

4 1/8

5

4 1/8

4 1/8

4 1/8

4 1/8

4 1/8

4 1/8

6,300

13% Jan 13

15% Nov 28

14 Jan 5

15% Mar 25

Talcott Inc (James).....9

\*14

14 1/2

\*14 1/2

14 1/2

15

15

15 1/2

\*14 1/2

14 1/2

100

4% Mar 11

9% Dec 16

8% Jan 20

16% Aug 13

Telautograph Corp.....8

\*14 1/2

15

14 1/2

15

15

15

15 1/2

15

15 1/2

2,100

34% May 19

46% Dec 23

33 Sep 14

47% Mar 3

Tennessee Corp.....5

39

39 1/4

39 1/4

40

39

39 1/2

39

39 1/2

39

39 1/4

2,100

50% Oct 16

60% Jan 29

49% Sep 18

58 Jan 3

Texas Co.....25

53 1/2

54

53 1/2

54 1/4

54

54 1/2

54 1/2

55

54 1/2

55 1/2

20,000

27% Oct 16

37 Dec 31

34 Jan 2

54% Apr 1

Texas Gulf Producing Co.....10

37 3/4

38 1/2

37 3/4

38

37 3/4

38 1/4

37 3/4

38

38

39 1/4

10,800

100% Apr 15

116% July 14

84% Sep 21

110% Jan 5

Texas Gulf Sulphur.....No par

84 1/2

85 1/2

85

85 1/2

85 1/2

85 1/2

85 1/2

85 1/2

85 1/2

3,900

5% Oct 15

5% Oct 15

Texas Instruments Inc.....1

5 1/8

5 1/8

5 1/2

5 1/2

5 1/2

5 1/2

5 1/2

5 1/2

5 1/2

2,900

30% Sep 14

42% Feb 24

Texas Pacific Coal & Oil.....10

34

34 1/4

34 1/4

34 1/4

33 3/4

34 1/4

33 3/4

34 1/4

34

8,700

Texas Pacific Land Trust.....1

106

106 1/2

106 1/2

108

107

108 1/4

108 1/2

111 1/2

110

112 1/2

11,200

86 Jan 8

135 Dec 30

103 Sep 15

138 Mar 9

Texas & Pacific Ry Co.....100

\*108

113

\*112

115

\*110 1/2

114

\*110

114

\*108 1/2

113

4,500

32% Jan 24

46% Nov 19

37% Jan 10

47% Mar 10

Texas Utilities Co.....No par

44

44 1/4

44

44 1/4

44 1/2

45

44 1/2

45

44 1/2

44 1/2

4,500

10% Nov 17

18% Jan 2

7% Sep 15

12% Mar 6

Textron Inc common.....50c

7 1/2

8

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

4,000

15% Nov 14

18% Feb 7

14 Sep 21

17% Jan 20

Ti 25 conv preferred.....No par

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

600

12% Oct 31

15% Feb 7

11% Aug 31

14% Mar 10

Thatcher Glass Mfg Co common.....5

11 1/2

11 1/2

12

12

11 1/4

11 1/4

\*11 1/4

11 1/4

12

12 1/2

2,600

35% Dec 29

43% Feb 14

36 Jun 11

42 Mar 26

Ti 240 conv preference.....No par

\*36 1/2

37

37

37

37 1/4

37 1/4

36 3/4

37 1/4

\*36 3/4

37 1/4

50

10% Oct 10

14% Jan 22

8% Oct 15

12% Jan 8

The Fair.....No par

\*8 1/2

9 1/4

\*8 1/2

9 1/4

\*8 1/2

9 1/4

\*8 1/2

9 1/4

\*8 1/2

9 1/4

10

8 Nov 26

12% Feb 1

7 Sep 11

9% Jan 14

Thermoid Co common.....1

7 1/4

7 1/4

7 1/4

7 1/4

7 1/4

7 1/2

7 1/4

7 1/2

7 1/4

1,600

41 Nov 25

48 Feb 15

40 Jun 4

44 Feb 27

Ti 250 convertible preferred.....50

\*40

41

\*40

41

\*40

41

\*40

41

\*40

41

70

1% Nov 10

4 Jan 18

1% Jan 15

3% Aug 3

Third Avenue Transit Corp.No par

1 1/4

1 1/4

1 1/4

1 1/4

1 1/4

1 1/4

1 1/4

1 1/4

1 1/4

70

8% Jan 11

15% Feb 8

9% Oct 15

14% Mar 12

Thompson (J R).....15

\*9 1/4

9 1/4

\*9 1/4

9 1/4

\*9 1/4

9 1/4

\*9 1/4

9 1/4

9 1/4

20

42% May 1

59% Dec 16

41% Sep 15

61% Mar 26

Thompson Products Inc com.....5

46 1/4

47 1/2

46 1/4

47 1/2

47

48 1/4

48

48 3/4

47 1/4

48 1/4

4,400

91% Jan 9

98% July 3

88% Jan 1

97% Jan 2

4% preferred.....100

\*91 1/2

92

\*91 1/2

92

\*91 1/2

92

\*91 1/2

92

\*91 1/2

92

100

2 Jun 17

4 July 28

1% Sep 11

3% Jan 28

Thompson-Starrett Co com.No par

\*1 1/2

2

\*1 1/2

2

\*1 1/2

2

\*1 1/2

2

\*1 1/2

2

90

22% Jan 25

31 July 28

18% Oct 7

29% Mar 27

Ti 350 preference.....No par

20 1/4

20 1/4

19 1/4

19 1/4

19 1/4

19 1/4

19 1/4

19 1/4

19 1/4

20

18 Oct 22

24% July 7

19% Oct 14

27% Mar 25

Tide Water Associated Oil.....10

20 1/4

20 1/4

20 1/4

20 1/4

20 1/4

20 1/4

20 1/4

20 1/4

21 1/4

16,800

39% Oct 23

49 Jan 2

35% Sep 14

46% Jan 5

Timken Roller Bearing.....No par

36 3/4

37 1/4

37 1/4

37 1/4

37 1/4

37 1/4

37 1/4

37 1/4

37 1/4

4,500

10% Jan 3

12% Dec 15

11% Jun 10

13% Mar 25

Toledo Edison Co (The).....5

12

12 1/2

12

12 1/2

12

12 1/2

12

12 1/2

12

3,600

21% Jan 9

27% Mar 12

23% Sep 14

29% Mar 19

Transamerica Corp.....2

25 1/4

25 1/4

25 1/4

25 1/4

25 1/4

25 1/4

25 1/4

26 1/4

26 1/4

13,300

16% Oct 23

23% Jan 3

12% Sep 14

20% Feb 25

Trans World Airlines Inc.....5

13 1/4

14 1/4

14

14

13 1/4

14

13 1/4

13 1/4

13 1/4

4,100

22% Nov 18

28 May 7

17% Oct 7

25 Feb 2

Transue & Williams Steel.No par

\*18 1/2

19

\*18 1/2

19 1/4

\*18 1/2

19 1/4

\*18 1/2

19 1/4

\*18 1/2

19 1/4

20

13% Jan 8

17% Dec 9

13% Sep 15

17% Jan 27

Tri-Continental Corp common.....1

15 1/4

15 1/4

15

15 1/4

14 1/4

15

15

15 1/4

15

16,400

105 Jan 10

112% Dec 15

106 1/2 Jun 24

112 1/2 Aug 7

Ti 66 preferred.....No par

109 1/2

110

109 1/2

110

109 1/2

110

109 1/2

110

109 1/2

110

97

15% Jan 3

21% Feb 15

15% Sep 15

20% Jan 30

Truax-Traer Coal Co common.....1

16 1/4

16 1/4

16 1/4

16 1/4

16 1/4

16 1/4

16 1/4

16 1/4

16 1/4

1,500

40% May 19

44% Feb 15

42% Jun 19

47% Feb 25

Preferred series A (conv).....50

\*43

45 1/4

\*43

45 1/4

\*42 1/2

45

\*42 1/2

45

\*42 1/2

45

10

16% Aug 25

21% Dec 4

16% Sep 18

24% Jan 30

Tung-Sol Electric Co common.....1

18 1/4

18 1/4

18 1/4

18 1/4

18

18

18

18 1/4

18

50

47% Aug 25

60% Dec 10

49 Sep 25

69% Jan 30

Conv 5% series of 1952.....50

52

52

\*51

52

\*51

51 1/2

\*51

51 1/2

\*51

51 1/2

5

10% Oct 27

14% Dec 9

13% Jan 2

19% Mar 25

20th Century Fox Film new.....1

14 1/4

14 1/4

14 1/4

14 1/4

14 1/4

14 1/4

14 1/4

16

17 1/4

42,200

8% July 15

12% Dec 6

11% Jan 15

15 Jun 8

Twin City Rap Transit com.No par

\*12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

90

29 Jan 31

38 Dec 11

35% Sep 25

45 Jun 8

5% conv prior preferred.....50

\*36 1/2

37 1/2

\*36 1/2

37 1/2

\*37

37 1/2

For footnotes see page 22.



## NEW YORK STOCK RECORD

Continued—Page 12

Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 19	Tuesday Oct. 20	Wednesday Oct. 21	Thursday Oct. 22	Friday Oct. 23	Shares	
18 1/2 Jan 3	23 1/2 July 21	14 1/4 Oct 21	22 1/2 Jan 22	U S Lines Co common.....	1	18 1/2	18 1/4	18 1/2	14 1/2	15 1/2	14 1/2	80,800	
17 1/2 Dec 9	8 1/2 Nov 34	7 1/2 Oct 22	8 Jan 26	4 1/2% preferred.....	10	7 3/4	8	7 3/4	7 3/4	7 1/2	7 3/4	600	
35 1/2 Oct 23	39 1/2 Dec 8	34 Sep 14	40 1/2 Mar 17	U S Pipe & Foundry Co.....	20	35 1/2	36 1/4	36 1/4	36 1/4	36 1/2	36 1/2	1,200	
56 Sep 19	67 Jan 4	58 1/2 Apr 23	64 Mar 8	U S Playing Card Co.....	10	56	61 1/2	60 1/2	61 1/4	61 1/4	61 1/4	300	
26 1/2 Oct 16	34 1/2 Mar 21	22 Oct 23	32 1/2 Feb 3	U S Plywood Corp common.....	1	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	7,500	
81 1/4 Jun 17	90 Mar 28	72 1/2 Oct 21	85 1/2 Jan 8	3 3/4% preferred series A.....	100	72 1/2	74 1/2	72 1/2	72 1/2	72 1/2	72 1/2	10	
90 1/2 Dec 31	102 1/2 Jan 31	77 1/2 Oct 23	97 1/2 Apr 6	3 3/4% preferred series B.....	100	77 1/2	78 1/2	77 1/2	78 1/2	77 1/2	77 1/2	260	
22 1/2 Oct 16	30 1/2 Dec 31	23 1/2 Aug 31	31 1/4 Jan 3	U S Rubber Co common.....	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	23,700	
136 1/4 Jan 2	146 1/2 Feb 6	127 1/4 Sep 18	144 1/2 Mar 11	8% noncum 1st preferred.....	100	135 1/4	135 3/4	136	136 1/4	137	136 1/2	910	
53 Oct 30	87 1/2 Mar 29	37 Oct 6	87 1/2 Jan 3	U S Smelting Ref & Min com.....	50	39 1/4	39 3/4	39	39 1/2	40 1/2	39 1/2	8,100	
61 Jan 3	68 1/2 May 29	55 1/2 Sep 18	66 1/2 Feb 3	7% preferred.....	50	57	58	57	58	57	57	100	
37 1/2 Oct 23	42 1/2 Dec 31	33 1/2 Sep 15	44 1/2 Jan 8	U S Steel Corp common.....	No par	36 1/2	37 1/2	37 1/2	36 3/4	37 1/2	37 1/2	47,700	
138 1/4 May 16	144 Jan 24	135 Aug 31	144 1/2 Jan 28	7% preferred.....	100	140	140	140	140 1/2	140 3/4	141	3,700	
19 1/2 Oct 20	23 Feb 13	17 1/2 Sep 14	21 1/2 Feb 26	U S Tobacco Co common.....	No par	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	2,100	
36 1/4 July 25	41 May 18	35 1/2 Jan 29	39 1/4 Jan 28	7% noncumulative preferred.....	25	38 1/2	39	38 1/2	39	38 1/2	39	500	
5 1/4 Jan 7	7 1/2 Apr 10	6 1/2 Jan 2	8 1/2 Mar 25	United Stockyards Corp.....	1	6 3/4	7	6 3/4	7	6 3/4	6 3/4	200	
8 1/2 Dec 24	10 1/2 Jan 11	7 1/2 Sep 15	9 1/2 Mar 19	United Stores \$4.20 noncu 2d pfd.....	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,900	
18 1/2 Oct 22	24 Jan 27	17 1/2 Sep 28	20 1/2 Mar 12	5% convertible preferred.....	No par	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	40	
27 1/2 Apr 23	4 1/4 Jan 19	1 1/2 Sep 16	4 1/4 Mar 12	United Wall Paper Inc common.....	2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	6,000	
24 1/2 July 25	27 Jan 18	16 1/2 Sep 23	29 1/2 May 13	4% convertible preferred.....	50	18	20	18 1/2	19 1/2	18 1/2	20	---	
1 1/2 Sep 2	3 1/2 Jan 2	1 1/2 Sep 15	3 1/4 May 13	Universal American Corp.....	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	800	
21 1/4 May 27	26 1/4 Dec 8	22 1/2 Jan 14	29 1/2 Oct 19	Universal-Cyclops Steel Corp.....	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	300	
23 May 2	26 1/2 Jan 7	24 1/2 Feb 9	27 Sep 29	Universal Leaf Tobacco com.....	No par	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	800	
156 Jan 14	169 Aug 6	155 Sep 3	167 Feb 17	8% preferred.....	100	157 1/2	159 1/2	159	158 1/2	161	159	10	
11 Apr 24	14 1/2 Dec 16	14 Feb 2	17 1/2 May 20	Universal Pictures Co Inc com.....	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,200	
57 May 23	65 July 28	61 Jan 7	68 1/2 May 20	4 1/4% preferred.....	100	62 1/2	63	63	64	63	63	120	
28 1/4 Apr 15	33 1/2 Dec 23	28 1/4 Jan 10	34 1/2 Mar 25	Utah Power & Light Co.....	No par	31 1/2	31 1/2	31 1/2	31 1/2	32	32 1/2	4,400	
V													
34 Jan 8	45 1/2 Aug 14	30 1/4 Sep 15	45 1/2 Mar 25	Vanadium Corp of America.....	No par	34	34 1/2	34 1/2	34 1/4	34 1/4	34 1/4	2,400	
13 1/2 Nov 6	17 1/2 Jan 4	12 1/2 Sep 15	17 1/2 Mar 23	Van Norman Co.....	2.50	14	14	13 1/2	13 1/2	13 1/2	13 1/2	900	
27 1/2 Oct 30	31 Jan 16	27 1/2 Sep 14	32 1/4 Mar 25	Van Raalte Co Inc.....	10	28 1/4	28 1/4	28 1/4	27 1/2	28 1/4	28	300	
10 Dec 12	15 1/2 Jan 23	6 1/2 Oct 14	10 1/2 Jan 6	Vertientes-Camaguey Sugar Co.....	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	9,200	
23 1/4 Apr 23	25 1/2 Dec 9	23 1/2 Apr 6	28 1/2 Oct 15	Vick Chemical Co.....	2.50	27 1/2	28	28	28	28	27 1/2	2,000	
116 Apr 17	129 Dec 11	125 May 29	128 Mar 19	Vicks Shreve & Pacific Ry com.....	100	126	128	126	128	126	128	---	
116 Apr 3	127 Oct 31	125 1/2 Jun 3	127 Apr 13	5% noncumulative preferred.....	100	126	126	126	126	126	126	---	
24 1/2 Oct 1	32 Jan 2	24 1/2 Apr 23	28 1/2 Oct 21	Victor Chemical Works common.....	5	27 1/2	27 1/2	27 1/2	28	28 1/2	27 1/2	1,800	
87 1/2 Sep 9	93 1/2 Apr 29	88 July 17	92 Mar 20	3 1/2% preferred.....	100	91	92 1/2	91	93	91 1/2	93	---	
18 1/2 Oct 24	29 1/2 Jan 19	16 1/2 Oct 8	25 1/2 Jan 8	Va-Carolina Chemical Co.....	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,300	
119 Nov 6	137 1/2 Jan 19	112 Sep 15	130 1/4 Jan 8	6% div partic preferred.....	100	116 1/2	116 1/2	116 1/2	116 1/2	115 1/4	116	1,200	
21 1/4 Jan 2	27 1/2 Dec 31	22 1/2 Jun 23	27 1/2 Jan 5	Virginia Elec & Power Co com.....	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	6,600	
110 1/2 Jan 8	116 1/2 Nov 20	106 Jun 5	114 1/2 Jan 4	8 1/2 preferred.....	100	113	113	112 1/2	113 1/4	113 1/4	113	50	
95 Mar 12	103 1/4 May 2	92 July 20	100 Jan 8	\$4.04 dividend preferred.....	100	96	99	96	99	96 1/2	99	---	
98 1/4 Jan 22	103 1/2 Dec 15	92 Jun 3	100 Jan 23	\$4.20 dividend preferred.....	100	97	100	97	100	98	101	---	
33 1/4 Apr 24	37 1/2 Jan 4	25 1/2 Sep 15	35 1/2 Feb 2	Virginia Ry Co common.....	25	28 1/4	28 1/4	27 1/2	28 1/4	28	28 1/2	1,600	
127 1/2 Jan 14	31 Jun 13	25 1/4 Oct 13	30 Feb 19	6% preferred.....	25	25 1/4	25 1/4	25 1/2	25 1/2	25 1/2	25 1/2	1,200	
35 1/4 May 22	44 Jan 11	36 1/2 Mar 5	49 1/2 Oct 20	Visking Corp (The).....	5	48 1/2	49	49 1/2	49 1/2	49	49	1,700	
16 1/4 Apr 8	18 Jan 18	14 1/2 Sep 15	18 Mar 4	Vulcan Detinning Co common.....	10	15 1/4	15 1/4	15 1/2	15 1/2	15 1/2	15 1/2	400	
28 1/4 Mar 8	31 1/2 Oct 8	27 Jun 22	20 Jan 15	7% preferred.....	20	26 1/2	27	26 1/2	27	26 1/2	27	---	
W													
55 Apr 17	68 1/2 Dec 29	59 Sep 14	70 1/4 Mar 2	Wabash RR 4 1/2% preferred.....	100	60 1/2	61	60 1/2	61 1/4	61 1/4	61 1/4	400	
11 1/4 Jan 2	12 1/2 Aug 6	12 1/4 Jan 12	13 1/2 Mar 10	Waldorf System.....	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500	
27 Nov 24	29 1/2 Jan 14	22 1/2 Oct 6	29 1/4 Jan 9	Walgreen Co.....	10	23	23 1/4	23	23 1/2	23 1/2	23 1/2	1,400	
42 1/4 Apr 29	51 1/4 Jan 7	43 1/4 Jun 16	50 1/4 Aug 4	Walker (Hiram) G & W.....	No par	48 1/4	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	2,800	
8 Dec 22	10 1/2 Jan 30	5 1/2 Sep 15	9 Feb 27	Walworth Co.....	2.50	5 1/2	6 1/2	6	6 1/2	6	6 1/2	4,900	
17 1/2 Jan 11	21 1/2 Dec 3	18 1/2 Jan 2	25 May 12	Ward Baking Co common.....	1	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	1,500	
98 Jan 12	104 1/2 Dec 8	98 Sep 15	105 Feb 4	5 1/2% preferred.....	100	100 1/2	100 1/2	100 1/2	101	100 1/2	101	10	
15 Oct 22	20 1/2 Jan 30	14 1/2 Apr 24	17 1/2 Oct 20	Warner Bros Pictures Inc.....	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,500	
25 Jun 3	35 1/2 Jan 30	23 1/2 Sep 21	33 1/2 Mar 19	Warner-Hudnut Inc.....	1	17	17 1/4	17 1/4	17 1/2	17 1/4	17 1/2	4,600	
27 1/4 May 15	37 Dec 30	28 1/2 Sep 14	37 1/4 May 14	Warren Foundry & Pipe.....	No par	24 1/4	25 1/2	25 1/2	26 1/4	26	26 1/2	200	
25 1/4 Jan 4	31 1/2 Sep 3	29 Jun 9	31 Jan 5	Warren Petroleum Corp.....	3	33 1/2	33 1/2	33	33 1/2	33 1/2	33 1/2	4,600	
24 1/2 Oct 23	28 Dec 31	24 Sep 14	30 Mar 16	Washington Gas Light									



**FRIDAY · WEEKLY · YEARLY**

Figures after decimal point represent one or more 32nds of a point

\*Bid and asked price. No sales transacted this day. a Odd lot transactions. c Cash sale. r Registered bond transactions.

For footnotes see page 27.



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 23

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High	Low	High			Low	High		Low	High
▲Chilean Consol Municipal 7s 1960.....Mar-Sept				59			55 1/2	58 1/2	▲Rome (City of) 6 1/2s 1952.....April-Oct			90 1/4	90 1/4	90 1/4	1	75	90 1/4
▲7s assented 1960.....Mar-Sept				37 1/4			35 3/4	37 1/4	▲Sao Paulo (City) 8s 1952.....May-Nov							75	76
▲Chinese (Hukuang Ry) 5s 1951.....June-Dec				5 1/2	7		4 1/4	8	Stamped pursuant to Plan A (interest								
Colombia (Republic of).....April-Oct							98 1/2	100	reduced to 2.375% 2001.....May-Nov				48	61 1/2		49 1/2	56
▲6s of 1928 Oct 1961.....Jan-July			100	100	100	1	98 1/2	100	▲6 1/2s extl secured sinking fund 1957.....May-Nov								
▲6s of 1927 Jan 1961.....Jan-July			52 1/4	52 1/4	53	19	49 1/4	54 1/2	Stamped pursuant to Plan A (interest				50	54		49	58
3s ext sinking fund dollar bonds 1970.....April-Oct							62	62	San Paulo (State of).....Jan-July								
▲Colombia Mortgage Bank 6 1/2s 1947.....April-Oct							62	63 1/4	8s 1936 stamped pursuant to Plan A								
1 sinking fund 7s of 1926 due 1946.....May-Nov							93	93	(interest reduced to 2.5%) 1999.....Jan-July				63			63	79
1 sinking fund 7s of 1927 due 1947.....Feb-Aug							90 1/4	100 1/2	▲8s external 1950.....Jan-July				81	93		84	91
▲Copenhagen (City) 5s 1952.....June-Dec			99 1/4	99 1/4	99 1/2	49	88 1/4	100	Stamped pursuant to Plan A (interest				61 1/4	61 1/4	1	60 1/2	73
25-year gold 4 1/2s 1953.....May-Nov			99 3/4	98 3/4	99 3/4	6	37 1/4	41 1/2	reduced to 2.5% 1999.....Jan-July								
▲Costa Rica (Republic of) 7s 1951.....May-Nov				41 1/4	41 1/4	1	111 1/4	117	▲7s external water loan 1956.....Mar-Sept							79	79
Cuba (Republic of) 4 1/2s external 1977.....June-Dec			112 1/2	112 1/2	113 1/4	80			Stamped pursuant to Plan A (interest								
Cundinamarca (Dept of).....Jan-July				44 1/2	44 1/2	2	41 1/4	44 1/4	reduced to 2.25% 2004.....Jan-July					75		58 1/2	68
30-year 3s sinking fund \$ bonds 1978.....Jan-July									▲6s external dollar loan 1968.....Jan-July							75	81
Czechoslovakia (State).....April-Oct							29 1/2	42	Stamped pursuant to Plan A (interest				57	64		56 1/2	73
6% extended to 1966.....April-Oct				36	39	19	100	102	reduced to 2% 2012.....April-Oct								
Denmark (Kingdom of) extl 5 1/2s 1955.....Feb-Aug			101 3/4	101	101 3/4	19	91 1/4	101 1/4	Serbs Croats & Slovenes (Kingdom).....May-Nov				15 1/2	16 1/2		9 1/2	16 1/2
External gold 4 1/2s 1962.....April-Oct			100	100	100 1/4	29			▲8s secured external 1962.....May-Nov				15	15 1/2	15	9 1/4	16
El Salvador (Republic of).....Jan-July				82 1/4	82 1/4	7	82	82 1/4	7s series B secured external 1962.....May-Nov								
4s extl s f dollar bonds Jan 1 1976.....Jan-July				65	66		62	65 1/2	Shinyetsu Electric Power Co Ltd.....June-Dec				138 1/2	143		127 1/2	140 1/4
3 1/2s extl s f dollar bonds Jan 1 1976.....Jan-July				58 1/4	58 1/4	3	55	58 1/2	6 1/2s 1st mtge s f 1952.....June-Dec				85 1/2	86 1/2		80	87
3s extl s f dollar bonds Jan 1 1976.....Jan-July				12 1/2	15		10 1/4	16 1/4	6 1/2s due 1952 extended to 1962.....June-Dec				14 1/2	16 1/2		8 1/2	16
▲Estonia (Republic of) 7s 1967.....Jan-July									▲Silesia (Prov of) external 7s 1958.....June-Dec				9 1/4	11 1/4		6 1/4	11 1/2
Great Consolidated Elec Power.....Feb-Aug				158 1/2			149 1/2	158 1/4	4 1/2s assented 1958.....June-Dec							94 1/2	99
7s 1st mtge series A 1944.....Feb-Aug			99 3/4	99 3/4	99 3/4	13	96	99 3/4	Sydney County Council 3 1/2s 1957.....Jan-July			97	97	97	54		
7s ser A 1944 extended to 1954.....Feb-Aug				153	154 1/4		93	98	Taiwan Electric Power Co Ltd.....Jan-July				116			103	115
6 1/2s 1st & gen mtge 1950.....Jan-July				97 3/4	99				5 1/2s due 1971 extended to 1981.....Jan-July				68 1/2	69 1/2		60	70 1/2
6 1/2s due 1950 extended to 1960.....Jan-July									Tokyo (City of).....April-Oct								
Greek Government.....May-Nov			17 1/4	16 3/4	18 1/2	48	10	19	5 1/2s extl loan of '27 1961.....April-Oct				119			106 1/2	119 1/2
7s part paid 1964.....Feb-Aug			16 1/4	15 1/4	17	141	9 1/2	17 1/4	5 1/2s due 1961 extended to 1971.....April-Oct				70 3/4	71 1/4	15	64 1/2	72 1/2
6s part paid 1968.....April-Oct				95					5 1/2s sterling loan of '12 1952.....Mar-Sept				54 1/2	54 1/2	2	49	55 1/2
Helsingfors (City) external 6 1/2s 1960.....Jan-June			51 3/4	50 1/4	51 3/4	51	44	53 1/4	With March 1 1952 coupon on.....June-Dec							49	54
Italian (Republic).....Jan-June									Tokyo Electric Light Co Ltd.....June-Dec			129 3/4	129 3/4	129 3/4	1	119	130
30-year ext s f 3s 1977.....Jan-June									6s 1953 extended to 1963.....June-Dec			76 1/4	75 3/4	76 3/4	37	69 1/4	78
Italian Credit Consortium for Public Works.....Jan-June			51 1/2	50 1/4	51 1/2	44	42 1/4	52	Ujiyama Electric Power Co Ltd.....Mar-Sept				138 1/4			148 1/2	158 1/4
30-yr gtd ext s f 3s 1977.....Mar-Sept							76 1/2	89	7s due 1945 extended to 1955.....Mar-Sept				99 1/2	99 1/2	5	95	100
7s series B 1947.....Jan-June			50 1/2	50 1/2	52	55	43	54 1/4	1 Uruguay (Republic) external 8s 1946.....Feb-Aug							164 1/2	164 1/2
Italian Public Utility Institute.....Jan-July				90 1/2	90 1/2	1	80	91 1/4	▲External sinking fund 6s 1960.....May-Nov								
30-yr gtd ext s f 3s 1977.....Jan-July				91	91	1	78	92	▲External sinking fund 6s 1964.....May-Nov								
▲External 7s 1952.....June-Dec									3 1/4-4 1/4s (dollar bond of 1937).....May-Nov			89 1/4	89 1/4	74	83 1/2	92	
▲Italy (Kingdom of) 7s 1951.....Feb-Aug			142	142	142	5	129	143 1/2	External readjustment 1979.....May-Nov				88	88	4	83	88
Japanese (Imperial Govt).....Feb-Aug			85 1/2	85 1/2	88	10	107	127 1/2	External conversion 1979.....June-Dec			97	95 1/2	97	36	82	97
6 1/2s due 1954 extended to 1964.....May-Nov			127 1/2	126	127 1/2	31	64 1/4	79	3 1/4-4 1/4s external readjustments 1978.....Feb-Aug			95 1/4	95 1/4	95 1/4	4	91	97 1/2
5 1/2s extl loan of '30 1965.....May-Nov				78	79		10 1/4	17	3 1/2s external readjustment 1984.....Jan-July				77	80		64 1/4	73
5 1/2s due 1965 extended to 1975.....Jan-July									Valle Del Cauca See Cauca Valley (Dept of)								
▲Jugoslavia (State Mtge Bank) 7s 1957.....April-Oct									▲Warsaw (City) external 7s 1958.....Feb-Aug				14 1/4	14 1/4	1	8	14 1/4
▲Medellin (Colombia) 6 1/2s 1954.....June-Dec				69			67	69 1/2	4 1/2s assented 1958.....Feb-Aug				8	8	1	5 1/2	10 1/4
30-year 3s s f 1s bonds 1978.....Jan-July							41 1/4	44 1/2	Yokohama (City of).....June-Dec				125 1/2			111	126 1/2
Mexican Irrigation.....May-Nov									6s extl loan of '26 1961.....June-Dec				75	78 1/4		66 1/2	77 1/2
▲4 1/2s assented (1922 agreement) 1943.....May-Nov									8s due 1961 extended to 1971.....June-Dec								
▲4 1/2s small 1943.....Jan-July									RAILROAD AND INDUSTRIAL COMPANIES								
▲New assented (1942 agreement) 1968.....Jan-July				9 1/4	9 1/4	1	8 3/4	9 1/4	Alabama Great Southern 3 1/4s 1967.....May-Nov				100 3/4	100 3/4		100	101 1/2
▲Small 1968.....Jan-July									Alabama Power first mortgage 3 1/2s 1972.....Jan-July				102	102	1	102	105 1/2
Mexico (Republic of).....Quar-Jan									Albany & Susquehanna RR 4 1/2s 1975.....April-Oct				97 1/2	97 1/2	63		



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 23

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
Bonds				Bonds			
Bristol-Myers Co 3s debentures 1968	April-Oct	93	96 1/2 96 3/4	Consolidated Natural Gas 2 3/4s 1968	April-Oct	97	97 1/2 97 3/4
Brooklyn Union Gas 4s debentures 1969	Mar-Sept	93	96 1/2 96 3/4	3 1/4s debentures 1976	May-Nov	99	105 1/2 105 3/4
General mortgage 2 1/4s 1976	Jan-July	93	92 3/4 93	3 1/4s debentures 1978	June-Dec	99	105 1/2 105 3/4
1st mortgage 3s 1980	Jan-July	93	92 3/4 93	Consolidated Railroads of Cuba	June-Dec	99	105 1/2 105 3/4
Brown Shoe Co 3 1/4s debts 1971	Jan-July	93	92 3/4 93	Δ3s cum inc debts (stdp as to payment in U S dollars) 2001	April-Oct	10 1/2	10 1/2 10 1/2
Buffalo Niagara Elec first mtge 2 3/4s 1975	May-Nov	93	93 93	Consumers Power first mtge 2 3/4s 1975	Mar-Sept	96 1/4	95 1/2 96 1/2
Buffalo Rochester & Pittsburgh Ry	May-Nov	93	93 93	1st mortgage 3 3/4s 1983	Jan-July	105 1/4	106 1/4 106 1/4
Stamped modified 4 1/2s 1957	May-Nov	85	84 1/4 85	Continental Baking 3s debentures 1965	Jan-July	98	98 98
Bush Terminal Co Cons 5s 1955	Jan-July	100	100 100	Continental Can 3 1/4s debts 1976	April-Oct	100	100 100
Bush Terminal Buildings 5s gtd 1960	April-Oct	103	103 103	Crane Co 3 1/4s s f debts 1977	May-Nov	91	96 96
5s gen mtge income 1982	Jan-July	79	79 79	Cruible Steel Co of Am 1st mtge 3 3/4s 1966	May-Nov	91	96 96
C				D			
California Electric Power first 3s 1976	June-Dec	92	89 1/2 90	Dayton Power & Lt first mtge 2 3/4s 1975	April-Oct	93	94
California Oregon Power 3 1/4s 1974	May-Nov	93	85 1/2 90	First mortgage 3s 1978	Jan-July	93 1/2	93 1/2
Canada Southern consol gtd 5s A 1962	April-Oct	106 1/2	103 1/2 106 1/2	First mortgage 3s series A 1978	June-Dec	99 1/2	99 1/2
Canadian National Ry	June-Dec	104	103 1/2 104 1/2	First mortgage 3 1/4s 1982	Feb-Aug	99 1/2	99 1/2
Guaranteed gold 4 1/2s 1957	Jan-July	104	103 1/2 104 1/2	Dayton Union Ry 3 1/4s series B 1965	June-Dec	94	94
Guaranteed gold 4 1/4s 1955	June-Dec	104	103 1/2 104 1/2	Deere & Co 2 3/4s debentures 1965	April-Oct	97 1/2	97 1/2
Guaranteed gold 4 1/2s 1956	Feb-Aug	104	103 1/2 104 1/2	3 1/4s debentures 1977	Jan-July	97 3/4	97 3/4
Canadian Pacific Ry	Jan-July	102 1/2	102 1/2 103 1/2	Delaware & Hudson 4s extended 1963	May-Nov	100 3/4	101 1/2
4% consol debenture (perpetual)	Jan-July	102 1/2	102 1/2 103 1/2	Delaware Lackawanna & Western RR Co	May-Nov	90 1/2	90 1/2
Capital Airlines Inc	Mar-Sept	104 1/2	104 1/2 104 1/2	New York Lackawanna & Western Div	May-Nov	73 1/2	71 1/2
4s debts series A 1960	Mar-Sept	104 1/2	104 1/2 104 1/2	First and refund M 5s series C 1973	May-Nov	87 1/2	88 1/2
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	104 1/2	104 1/2 104 1/2	ΔIncome mortgage due 1993	May	86 1/2	88 1/2
Carthage & Adirondack Ry	June-Dec	62	60 69	Morris & Essex division	May-Nov	87 1/2	88 1/2
First mortgage guaranteed 4s 1981	June-Dec	62	60 69	Collateral trust 4-6s May 1 2042	May-Nov	86 1/2	88 1/2
Case J I Co 3 1/4s debts 1978	Feb-Aug	97 1/2	97 1/2 97 3/4	Pennsylvania Division	May-Nov	81	81
Celanese Corp 3s debentures 1965	April-Oct	94	94 94	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	92 1/2	92 1/2
3 1/2s debentures 1976	April-Oct	97 3/4	97 3/4 97 3/4	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	92 1/2	92 1/2
Celotex Corp 3 1/4s debentures 1980	Feb-Aug	100	98 98	Delaware Power & Light 3s 1973	April-Oct	92 1/2	92 1/2
3 1/4s debentures (1947 issue) 1960	Feb-Aug	100	98 98	First mortgage and coll trust 3 1/4s 1977	June-Dec	98	98
ΔCentral Branch U P 1st gold 4s 1948	June-Dec	90	91 1/2 105	First mortgage and coll trust 2 1/4s 1979	Jan-July	98	98
Central of Georgia Ry	Jan-July	80 1/4	82 85	1st mtge & coll trust 2 1/4s 1980	Mar-Sept	99	99 1/2
First mortgage 4s series A 1995	Jan-July	82 1/4	81 90	Denver & Rio Grande Western RR	Mar-Sept	99	99 1/2
ΔGen mortgage 4 1/2s series A Jan 1 2020	May	69 1/2	75 75	First mortgage series A (3% fixed	Jan-July	99	99 1/2
ΔGen mortgage 4 1/2s series B Jan 1 2020	May	69 1/2	75 75	1% contingent interest) 1993	Jan-July	99	99 1/2
Central RR Co of N J	Jan-July	52 1/2	51 62 1/2	ΔIncome mortgage series A (4 1/2% contingent interest) 2018	April	93 1/2	93 1/2
General mortgage 3 1/4s 1987	Jan-July	52 1/2	51 62 1/2	Income mortgage (3% fixed	Jan-July	98 1/2	98 1/2
Central New York Power 3s 1974	April-Oct	95 1/2	90 94 1/2	1% contingent interest) 1993	Jan-July	98 1/2	98 1/2
Central Pacific Ry Co	Feb-Aug	100	97 1/2 102	Detroit Edison 3s series H 1970	June-Dec	99 1/2	99 1/2
First and refund 3 1/2s series A 1974	Feb-Aug	100	98 103	General and refund 2 1/4s series I 1982	May-Sept	91	91
First mortgage 3 1/2s series B 1968	Feb-Aug	97	96 99 1/2	Gen & ref mtge 2 3/4s ser J 1985	Mar-Sept	101 1/2	102 1/4
Champion Paper & Fibre deb 3s 1965	Jan-July	97	96 99 1/2	Gen & ref 3 1/4s ser K 1976	May-Nov	105 1/4	106 1/4
Chesapeake & Ohio Ry	Mar-Sept	118 1/2	108 1/2 120 1/2	Gen & ref mtge 3 1/2s series M 1988	May-Nov	138 1/4	141 1/4
General 4 1/2s 1992	Mar-Sept	96	89 100 1/2	3s convertible debentures 1958	June-Dec	68	73
Refund and impt M 3 1/2s series D 1996	May-Nov	96	89 100 1/2	Detroit & Mack first lien gold 4s 1995	June-Dec	68	73
Refund and impt M 3 1/2s series E 1996	Feb-Aug	102 1/2	99 104 1/2	ΔSecond gold 4s 1995	June-Dec	68	73
Refund and impt M 3 1/2s series H 1973	June-Dec	102 1/2	99 104 1/2	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	103	103
R & A div first consol gold 4s 1989	Jan-July	103	99 112 1/2	Detroit Tol & Iron RR 2 1/4s ser B 1976	Mar-Sept	83	83 1/2
Second consolidated gold 4s 1989	Jan-July	103	99 112 1/2	Dow Chemical 2 3/4s debentures 1961	May-Nov	95 1/2	95 1/2
Chicago Burlington & Quincy RR	Mar-Sept	103 1/2	100 105 1/2	3s subordinate debts 1982	Jan-July	100 3/4	101 1/4
General 4s 1958	Mar-Sept	92	88 96 1/2	Duquesne Light Co 2 3/4s 1977	Feb-Aug	93	93 1/2
First and refunding mortgage 3 1/4s 1985	Feb-Aug	93 1/2	88 96 1/2	1st mortgage 2 3/4s 1979	April-Oct	92	92
First and refunding mortgage 2 1/4s 1970	Feb-Aug	93 1/2	88 96 1/2	1st mortgage 2 3/4s 1980	Feb-Aug	96	96
1st & ref mtge 3s 1990	Feb-Aug	93 1/2	88 96 1/2	1st mortgage 3 1/4s 1982	Mar-Sept	98 1/2	102 1/2
Chicago & Eastern Ill RR	April	79	77 103 1/2	E			
ΔGeneral mortgage inc conv 5s 1997	May-Nov	76	74 84 1/2	East Tenn Va & Georgia div first 5s 1956	May-Nov	103 1/4	105 1/2
First mortgage 3 1/4s series B 1985	May-Nov	113 1/2	110 116 1/2	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	134	135
Chicago & Erie 1st gold 5s 1982	May-Nov	79 1/2	78 95	Elgin Joliet & Eastern Ry 3 1/4s 1970	Mar-Sept	103	103
Chicago Great Western 4s ser A 1988	Jan-July	72	72 85 1/2	El Paso & Southwestern first 5s 1965	April-Oct	107	107
ΔGeneral inc mtge 4 1/2s Jan 1 2038	April	65	63 71 1/2	5s stamped 1965	April-Oct	106	106 1/2
Chicago Indianapolis & Louisville Ry	April	60 1/2	60 71 1/2	Erie Railroad Co	April-Oct	72 1/2	71 1/2
Δ1st mortgage 4s inc series A Jan 1983	April	60 1/2	60 71 1/2	General Mtge Inc 4 1/2s ser A Jan 2015	April	71 1/2	72 1/2
Δ2nd mortgage 4 1/2s inc ser A Jan 2003	April	101	99 102	First consol mortgage 3 1/4s series E 1964	April-Oct	83 1/2	83 1/2
Chicago Indiana & Southern Ry 4s 1956	Jan-July	96 1/2	92 99 1/2	First consol mtge 3 1/4s series F 1990	Jan-July	79 1/2	79 1/2
Chicago Milwaukee St Paul & Pacific RR	Jan-July	90	88 93	First consol mtge 3 1/4s series G 2000	Jan-July	97	97
First mortgage 4s series A 1994	Jan-July	70 1/2	70 78 1/2	Ohio Division first mortgage 3 1/4s 1971	Mar-Sept	97	97
General mortgage 4 1/2s inc ser A Jan 2019	April	67 1/2	67 78	F			
4 1/2s conv increased series B Jan 1 2044	April	99 1/2	95 103 1/2	Firestone Tire & Rubber 3s debts 1961	May-Nov	100 1/2	101
Chicago & North Western Ry	Jan-July	90	88 93	2 1/2s debentures 1972	Jan-July	91 3/4	93
Second mortgage conv inc 4 1/2s Jan 1 1990	April	70 1/2	70 78 1/2	3 1/4s debentures 1977	May-Nov	99	100
First mortgage 3s series B 1989	Jan-July	67 1/2	67 78	Florida East Coast first 4 1/2s 1959	June-Dec	101 1/2	102
Chicago Rock Island & Pacific RR	Jan-July	90	88 93	ΔFirst and refunding 5s series A 1974	Mar-Sept	89 1/2	89 1/2
1st mtge 2 1/4s ser A 1980	Jan-July	90	88 93	Fort Worth & Denver Ry Co	May-Nov	103	104
Chicago Terre Haute & Southeastern Ry	Jan-July	70 1/2	70 78 1/2	1st mortgage 4 1/2s 1982	May-Nov	103	104
Income 2 1/4s-4 1/4s 1994	Jan-July	67 1/2	67 78	G			
Chicago Union Station	Jan-July	99 1/2	95 103 1/2	General Foods Corp 3 1/4s debts 1976	Jan-July	102 1/2	102 1/2
First mortgage 3 1/4s series F 1963	Jan-July	98 1/2	93 99 1/2	General Motors Acceptance Corp	Jan-July	103 1/2	103 1/2
First mortgage 2 1/4s series G 1963	Jan-July	105	101 106 1/2	4s debentures 1958	Mar-Sept	102 1/2	102 1/2
Chicago & Western Indiana RR Co	May-Nov	105	101 106 1/2	3 1/4s debentures 1961	Mar-Sept	93	93 1/2
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	94	89 95 1/2	Δ4s conv income debentures 1969	Mar-Sept	96 1/2	97 1/2
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975	April-Oct	94	91 93 1/2	Goodrich (B F) Co first mtge 2 3/4s 1965	May-Nov	114 1/4	114 1/4
First mortgage 2 1/4s 1978	Jan-July	101 1/2	101 103 1/2	Great Northern Ry Co	Jan-July	111 1/2	112 1/2
Cincinnati Union Terminal	Feb-Aug	93 1/2	86 96 1/2	General 4 1/2s series C 1973	Jan-July	87 1/2	87 1/2
First mortgage gtd 3 1/4s series E 1969	Feb-Aug	97	92 98 1/2	General mortgage 3 1/4s series N 1998	Jan-July	84 1/2	85
First mortgage 2 1/4s series G 1974	Feb-Aug	103 1/2	100 104 1/2	General mortgage 3 1/4s series O 2000	Jan-July	74	74 1/2
C I T Financial Corp 2 1/2s 1959	April-Oct	94	86 96 1/2	General mortgage 2 1/4s series P 1982	Jan-July	92 1/2	93 1/2
4s debentures 1960	Jan-July	93 1/2	92 96	General mortgage 2 1/4s series Q 2010	Jan-July	70	73 1/2
Cities Service Co 3s s f debts 1977	Jan-July	97	96 99	General mortgage 2 1/4s series R 1961	Jan-July	19 1/4	19 1/4
City Ice & Fuel 2 1/4s debentures 1966	June-Dec	97	96 99	ΔGreen Bay & West debentures clfs A	Feb	100	100
City Investing Co 4s debentures 1961	June-Dec	96 1/2	94 103 1/2	ΔDebt certificate B	Feb	88 1/2	88 1/2
Cleveland Cincinnati Chic & St Louis Ry	June-Dec	82 1/2	78 85 1/2	Gulf Mobile & Ohio RR	Jan-July	100	100
General gold 4s 1993	June-Dec	100	100 104	First and refunding 4s series B 1975	Jan-July	97	97 1/2
General 3s series B 1993	June-Dec	72 1/2	69 79 1/2	General mtge inc 5s series A July 2015	April	75 1/2	75 1/2
Refunding and impt 4 1/2s series E 1977	Jan-July	63	61 69	First and refunding 3 1/4s series D 1969	April-Oct	97	97 1/2
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	90	88 92 1/2	General mtge inc 4s series B Jan 2044	April	97	97 1/2
St Louis Division first coll trust 4s 1990	May-Nov	100 1/2	95 102 1/2	Collateral trust 3 1/4s 1968	Jan-July	86 1/2	90
Cleveland Electric Illuminating 3s 1970	Jan-July	95 1/2	92 100	Gulf States Utilities 2 1/2s 1st mtge 1976	May-Nov	97	97
First mortgage 3s 1982	June-Dec	93	92 93 1/2	First mortgage 3s 1978	April-Oct	97	97
First mortgage 2 1/4s 1985	Mar-Sept	100 1/2	99 105 1/2	3s debentures 1969	Jan-July	97	97
First mortgage 3 1/4s 1986	June-Dec	99 1/2	98 101 1/2	First mortgage 2 1/4s 1979	June-Dec	97	97
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	96 1/2	94 103 1/2	First mortgage 2 1/4s 1980	June-Dec	97	97
Colorado Fuel & Iron Corp	June-Dec	94 1/2	90 97	1st mortgage 3 1/4s 1981	May-Nov	97	97
4 1/4s conv debts 1960	June-Dec	94 1/2	91 97 1/2	1st mortgage 3 1/4s 1982	June-Dec	97	97
Columbia Gas System Inc	June-Dec	98 1/2	92 99 1/2	H			
3s debentures series A 1975	June-Dec	99 1/2	93 100 1/2	Hackensack Water first mtge 2 3/4s 1976	Mar-Sept	89	90
3 1/4s debentures ser C 1977	April-Oct	102 1/2	102 1/2 102 1/2	Hocking Valley Ry first 4 1/2s 1999	Jan-July	110	115
Columbus & South Ohio Elec 3 1/4s 1970	May-Sept	91 1/2	88 93 1/2	Household Finance Corp 2 3/4s 1970	Jan-July	90	90
Columbus & Toledo first external 4s 1955	Feb-Aug	91 1/2	88 93 1/2	Houston Lighting & Power Co	June-Dec	142 1/2	139
Commonwealth Edison Co	Feb-Aug	96 1/2	90 99 1/2	3 1/4s (conv after 7-1-53) 1967	June-Dec	90 1/2	89 1/2
First mortgage 3s series L 1977	Feb-Aug	96 1/2	90 99 1/2	Hudson Coal first sink fund 5s ser A 1962	June-Dec	52 1/2	51
First mortgage 3s series N 1978	June-Dec	91	86 97 1/2	Hudson & Manhattan first 5s A 1957	Feb-Aug	19 1/2	17 1/2
3s sinking fund debentures 1999	April-Oct	86 1/2	81 92 1/2	ΔAdjusted income 5s Feb 1957	April-Oct	92 1/2	92 1/2
2 1/4s s f debentures 1999	April-Oct	89 1/2	81 92 1/2	I			
2 1/4s s f debentures 2001	April-Oct	89 1/2	81 92 1/2	Illinois Bell Telephone 2 1/4s series A 1981	Jan-July	97	97 1/2
Compania Salitrera-See				First mortgage 3s series B 1978	June-Dec	96 1/2	98 1/2
Anglo-Lautaro Nitrate	Feb-Aug	102 1/2	102 1/2 102 1/2	Consol mortgage 4 1/4s-3 1/4s ser A 1979	May-Nov	97 1/2	98 1/2
Conn River Power 3 1/4s series A 1961	Feb-Aug	102 1/2	102 1/2 102 1/2	Consol mortgage 5 1/4s-3 1/4s series B 1979	May-Nov	99 1/2	100
Consolidated Cigar Corp	April-Oct	91 1/2	90 100 1/2	Consol mortgage 3 1/4s series C 1974	May-Nov	103 1/2	103 1/2
Debentures (now 3 1/4%) 1965	April-Oct	91 1/2	90 100 1/2	Consol mortgage 3 1/4s series E 1982	Feb-Aug	103 1/2	103 1/2
Consolidated Edison of New York	Mar-Sept	92	83 93 1/2	Refunding 4s 1955	May-Nov	103 1/2	103 1/2
First and refund mtge 2 3/4s ser A 1982	Mar-Sept	90 1/2	84 91 1/2	Refunding 5s 1955	May-Nov	102 1/2	102 1/2
First and refund mtge 2 3/4s ser B 1977	April-Oct	94 1/2	91 95 1/2	Debt certificate 4 1/4s 1966	Feb-Aug	88 1/2	90
First and refund mtge 2 3/4s ser C 1972	June-Dec	99	93 99 1/2	Illinois Terminal Ry 4s series A 1970	Jan-July	90	91
First and refunding 3s series D 1972	May-Nov	95 1/2	93 99 1/2	Indianapolis Union Ry Co	June-Dec	90	91



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 23

BONDS				Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1	
New York Stock Exchange				Period		Sale Price		Low High		No.		Low High	
Inland Steel Co 3 3/4s debs 1972-----Mar-Sept													
1st mortgage 3.20s series I 1982-----Mar-Sept													
International Great Northern RR-----													
1st First 6s series A 1952-----Jan-July													
1st Adjustment 6s series A July 1952-----April-Oct													
1st First 5s series B 1956-----Jan-July													
1st First gold 5s series C 1956-----Jan-July													
International Minerals & Chemical Corp-----													
3.65s conv subord debs 1977-----Jan-July													
Inter Rys Central America 1st 5s B 1972-----May-Nov													
Interstate Oil Pipe Line Co-----													
3 1/4s s f debentures series A 1977-----Mar-Sept													
Interstate Power Co-----													
1st mortgage 3 3/4s 1978-----Jan-July													
1st mortgage 3s 1980-----													
J													
Jamestown Franklin & Clear 1st 4s 1959-----June-Dec													
Jersey Central Power & Light 2 1/4s 1976-----Mar-Sept													
K													
Kanawha & Mich 1st mtge 4s 1990-----April-Oct													
Kansas City Power & Light 2 1/4s 1976-----June-Dec													
1st mortgage 2 1/4s 1980-----June-Dec													
Kansas City Southern Ry 4s ser A 1975-----April-Oct													
1st mortgage 3 3/4s series B 1968-----June-Dec													
Kansas City Terminal Ry 2 1/4s 1974-----April-Oct													
Kentucky Central 1st mtge 4s 1987-----Jan-July													
Kentucky & Indiana Terminal 4 1/2s 1961-----Jan-July													
Stamped 1961-----Jan-July													
Plain 1961-----Jan-July													
4 1/2s unguaranteed 1961-----Jan-July													
Kings County Elec Lt & Power 6s 1997-----April-Oct													
Koppers Co 1st mtge 3s 1964-----April-Oct													
1st Kreuger & Toll 5s certificates 1959-----Mar-Sept													
L													
Lakefront Dock & RR Terminal-----													
1st mtge sink fund 3 1/2s ser A 1968-----June-Dec													
Lake Shore & Mich South gold 3 1/2s 1997-----June-Dec													
3 1/2s registered 1997-----June-Dec													
Lehigh Coal & Navigation Co-----													
Sinking fund mortgage 3 1/2s ser A 1970-----April-Oct													
Lehigh Valley Coal Co-----													
1st & ref 5s stamped 1964-----Feb-Aug													
1st & ref 5s stamped 1974-----Feb-Aug													
Lehigh Valley Harbor Term Ry-----													
1st mortgage 5s extended to 1984-----Feb-Aug													
Lehigh Valley Railway Co (N Y)-----													
1st mortgage 4 1/2s extended to 1974-----Jan-July													
Lehigh Valley RR-----													
General consolidated mortgage bonds-----													
Series A 4s fixed interest 2003-----May-Nov													
Series B 4 1/2s fixed interest 2003-----May-Nov													
Series C 5s fixed interest 2003-----May-Nov													
Series D 4 1/2s contingent interest 2003-----May													
Series E 4 1/2s contingent interest 2003-----May													
Series F 5s contingent interest 2003-----May													
Lehigh Valley Terminal Ry-----													
1st mortgage 5s extended to 1979-----April-Oct													
Lexington & Eastern Ry first 5s 1965-----April-Oct													
Little Miami general 4s series 1962-----May-Nov													
1st Lombard Electric 7s series A 1952-----June-Dec													
Long Island Lighting Co-----													
1st mortgage 3 1/2s ser D 1976-----June-Dec													
Lorillard (P) Co 3s debentures 1963-----April-Oct													
3s debentures 1976-----Mar-Sept													
3 1/4s debentures 1978-----April-Oct													
Louisville & Nashville RR-----													
1st & refund mtge 3 1/2s ser F 2003-----April-Oct													
1st & refund mtge 2 1/2s ser G 2003-----April-Oct													
1st & refund mtge 3 1/4s ser H 2003-----April-Oct													
St Louis Div second gold 3s 1980-----Mar-Sept													
Atl Knox & Cincinnati Div 4s 1955-----May-Nov													
Louisville Gas & Elec 1st mtge 2 1/4s 1979-----May-Nov													
1st mtge 3 1/4s 1982-----Feb-Aug													
M													
Macy (R H) & Co 2 1/4s debentures 1972-----May-Nov													
Manati Sugar 4s sinking fund Feb 1 1957-----May-Nov													
Manila RR (Southern Lines) 4s 1959-----May-Nov													
May Dept Stores 2 1/4s debentures 1972-----Jan-July													
3 1/4s s f debentures 1978-----Feb-Aug													
McKesson & Robbins 3 1/2s debs 1973-----Mar-Sept													
Mead Corp first mortgage 3s 1966-----June-Dec													
Metropolitan Edison first mtge 2 1/4s 1974-----May-Nov													
1st mortgage 2 1/4s 1980-----Feb-Aug													
Michigan Bell Telephone Co-----													
3 1/4s debentures 1968-----April-Oct													
Michigan Central-----													
Refunding & Imp 4 1/2s series C 1979-----Jan-July													
Michigan Cons Gas first mtge 3 1/2s 1969-----Mar-Sept													
1st mortgage 2 1/4s 1969-----Mar-Sept													
1st mortgage 3 1/4s 1969-----Mar-Sept													
3 1/4s sinking fund debentures 1967-----Jan-July													
Minnesota Mining & Mfg 2 1/4s 1967-----April-Oct													
Minn St Paul & Sault Ste Marie-----													
1st mortgage 4 1/2s inc series A Jan 1971-----May													
General mortgage 4s inc ser A Jan 1991-----May													
Mission Corp 3 1/4s s f debs 1966-----June-Dec													
Missouri Kansas & Texas first 4s 1990-----June-Dec													
Missouri-Kansas-Texas RR-----													
Prior lien 5s series A 1962-----Jan-July													
40-year 4s series B 1962-----Jan-July													
Prior lien 4 1/2s series D 1978-----Jan-July													
Cum adjustment 5s ser A Jan 1967-----April-Oct													
Missouri Pacific RR Co-----													
1st refunding 5s series A 1965-----Feb-Aug													
General 4s 1975-----Mar-Sept													
1st refunding 5s series F 1978-----Mar-Sept													
1st refunding 5s series G 1978-----Mar-Sept													
1st refunding 5s series H 1978-----Mar-Sept													
1st refunding 5s series I 1978-----Mar-Sept													
1st refunding 5s series J 1978-----Mar-Sept													
1st refunding 5s series K 1978-----Mar-Sept													
1st refunding 5s series L 1978-----Mar-Sept													
1st refunding 5s series M 1978-----Mar-Sept													
1st refunding 5s series N 1978-----Mar-Sept													
1st refunding 5s series O 1978-----Mar-Sept													
1st refunding 5s series P 1978-----Mar-Sept													
1st refunding 5s series Q 1978-----Mar-Sept													
1st refunding 5s series R 1978-----Mar-Sept													
1st refunding 5s series S 1978-----Mar-Sept													
1st refunding 5s series T 1978-----Mar-Sept													
1st refunding 5s series U 1978-----Mar-Sept													
1st refunding 5s series V 1978-----Mar-Sept													
1st refunding 5s series W 1978-----Mar-Sept													
1st refunding 5s series X 1978-----Mar-Sept													
1st refunding 5s series Y 1978-----Mar-Sept													
1st refunding 5s series Z 1978-----Mar-Sept													
1st refunding 5s series AA 1978-----Mar-Sept													
1st refunding 5s series AB 1978-----Mar-Sept													
1st refunding 5s series AC 1978-----Mar-Sept													
1st refunding 5s series AD 1978-----Mar-Sept													
1st refunding 5s series AE 1978-----Mar-Sept													
1st refunding 5s series AF 1978-----Mar-Sept													
1st refunding 5s series AG 1978-----Mar-Sept													
1st refunding 5s series AH 1978-----Mar-Sept													
1st refunding 5s series AI 1978-----Mar-Sept													
1st refunding 5s series AJ 1978-----Mar-Sept													
1st refunding 5s series AK 1978-----Mar-Sept													
1st refunding 5s series AL 1978-----Mar-Sept													
1st refunding 5s series AM 1978-----Mar-Sept													
1st refunding 5s series AN 1978-----Mar-Sept													
1st refunding 5s series AO 1978-----Mar-Sept													
1st refunding 5s series AP 1978-----Mar-Sept													
1st refunding 5s series AQ 1978-----Mar-Sept													
1st refunding 5s series AR 1978-----Mar-Sept													
1st refunding 5s series AS 1978-----Mar-Sept													
1st refunding 5s series AT 1978-----Mar-Sept													
1st refunding 5s series AU 1978-----Mar-Sept													
1st refunding 5s series AV 1978-----Mar-Sept													
1st refunding 5s series AW 1978-----Mar-Sept													
1st refunding 5s series AX 1978-----Mar-Sept													
1st refunding 5s series AY 1978-----Mar-Sept													
1st refunding 5s series AZ 1978-----Mar-Sept													
1st refunding 5s series BA 1978-----Mar-Sept													
1st refunding 5s series BB 1978-----Mar-Sept													
1st refunding 5s series BC 1978-----Mar-Sept													
1st refunding 5s series BD 1978-----Mar-Sept													
1st refunding 5s series BE 1978-----Mar-Sept													
1st refunding 5s series BF 1978-----Mar-Sept													
1st refunding 5s series BG 1978-----Mar-Sept													
1st refunding 5s series BH 1978-----Mar-Sept													
1st refunding 5s series BI 1978-----Mar-Sept													
1st refunding 5s series BJ 1978-----Mar-Sept													
1st refunding 5s series BK 1978-----Mar-Sept													
1st refunding 5s series BL 1978-----Mar-Sept													
1st refunding 5s series BM 1978-----Mar-Sept													
1st refunding 5s series BN 1978-----Mar-Sept													
1st refunding 5s series BO 1978-----Mar-Sept													
1st refunding 5s series BP 1978-----Mar-Sept													
1st refunding 5s series BQ 1978-----Mar-Sept													
1st refunding 5s series BR 1978-----Mar-Sept													
1st refunding 5s series BS 1978-----Mar-Sept													
1st refunding 5s series BT 1978-----Mar-Sept													
1st refunding 5s series BU 1978-----Mar-Sept													
1st refunding 5s series BV 1978-----Mar-Sept													
1st refunding 5s series BW 1978-----Mar-Sept													
1st refunding 5s series BX 1978-----Mar-Sept													
1st refunding 5s series BY 1978-----Mar-Sept													
1st refunding 5s series BZ 1978-----Mar-Sept													
1st refunding 5s series CA 1978-----Mar-Sept													
1st refunding 5s series CB 1978-----Mar-Sept													
1st refunding 5s series CC 1978-----Mar-Sept													
1st refunding 5s series CD 1978-----Mar-Sept													
1st refunding 5s series CE 1978-----Mar-Sept													
1st refunding 5s series CF 1978-----Mar-Sept													
1st refunding 5s series CG 1978-----Mar-Sept													
1st refunding 5s series CH 1978-----Mar-Sept													
1st refunding 5s series CI 1978-----Mar-Sept													
1st refunding 5s series CJ 1978-----Mar-Sept													
1st refunding 5s series CK 1978-----Mar-Sept													
1st refunding 5s series CL 1978-----Mar-Sept													
1st refunding 5s series CM 1978-----Mar-Sept													
1st refunding 5s series CN 1978-----Mar-Sept													
1st refunding 5s series CO 1978-----Mar-Sept													
1st refunding 5s series CP 1978-----Mar-Sept													
1st refunding 5s series CQ 1978-----Mar-Sept													
1st refunding 5s series CR 1978-----Mar-Sept													
1st refunding 5s series CS 1978-----Mar-Sept													
1st refunding 5s series CT 1978-----Mar-Sept													
1st refunding 5s series CU 1978-----Mar-Sept													
1st refunding 5s series CV 1978-----Mar-Sept													
1st refunding 5s series CW 1978-----Mar-Sept													
1st refunding 5s series CX 1978-----Mar-Sept													
1st refunding 5s series CY 1978-----Mar-Sept													
1st refunding 5s series CZ 1978-----Mar-Sept													
1st refunding 5s series DA 1978-----Mar-Sept													
1st refunding 5s series DB 1978-----Mar-Sept													
1st refunding 5s series DC 1978-----Mar-Sept													
1st refunding 5s series DD 1978-----Mar-Sept													
1st refunding 5s series DE 1978-----Mar-Sept													
1st refunding 5s series DF 1978-----Mar-Sept													
1st refunding 5s series DG 1978-----Mar-Sept													
1st refunding 5s series DH 1978-----Mar-Sept													
1st refunding 5s series DI 1978-----Mar-Sept													
1st refunding 5s series DJ 1978-----Mar-Sept													
1st refunding 5s series DK 1978-----Mar-Sept													
1st refunding 5s series DL 1978-----Mar-Sept													
1st refunding 5s series DM 1978-----Mar-Sept													
1st refunding 5s series DN 1978-----Mar-Sept													
1st refunding 5s series DO 1978-----Mar-Sept													
1st refunding 5s series DP 1978-----Mar-Sept													
1st refunding 5s series DQ 1978-----Mar-Sept													
1st refunding 5s series DR 1978-----Mar-Sept													
1st refunding 5s series DS 1978-----Mar-Sept													
1st refunding 5s series DT 1978-----Mar-Sept													
1st refunding 5s series DU 1978-----Mar-Sept													
1st refunding 5s series DV 1978-----Mar-Sept													
1st refunding 5s series DW 1978-----Mar-Sept													
1st refunding 5s series DX 1978-----Mar-Sept													
1st refunding 5s series DY 1978-----Mar-Sept													
1st refunding 5s series DZ 1978-----Mar-Sept													
1st refunding 5s series EA 1978-----Mar-Sept													
1st refunding 5s series EB 1978-----Mar-Sept													
1st refunding 5s series EC 1978-----Mar-Sept													
1st refunding 5s series ED 1978-----Mar-Sept													
1st refunding 5s series EE 1978-----Mar-Sept													
1st refunding 5s series EF 1978-----Mar-Sept													
1st refunding 5s series EG 1978-----Mar-Sept													
1st refunding 5s series EH 1978-----Mar-Sept													
1st refunding 5s series EI 1978-----Mar-Sept													
1st refunding 5s series EJ 1978-----Mar-Sept													
1st refunding 5s series EK 1978-----Mar-Sept													
1st refunding 5s series EL 1978-----Mar-Sept													
1st refunding 5s series EM 1978-----Mar-Sept													
1st refunding 5s series EN 1978-----Mar-Sept													
1st refunding 5s series EO 1978-----Mar-Sept													
1st refunding 5s series EP 1978-----Mar-Sept													
1st refunding 5s series EQ 1978-----Mar-Sept													
1st refunding 5s series ER 1978-----Mar-Sept													
1st refunding 5s series ES 1978-----Mar-Sept													
1st refunding 5s series ET 1978-----Mar-Sept													
1st refunding 5s series EU 1978-----Mar-Sept													
1st refunding 5s series EV 1978-----Mar-Sept													
1st refunding 5s series EW 1978-----Mar-Sept													
1st refunding 5s series EX 1978-----Mar-Sept													
1st refunding 5s series EY 1978-----Mar-Sept													
1st refunding 5s series EZ 1978-----Mar-Sept													
1st refunding 5s series FA 1978-----Mar-Sept													
1st refunding 5s series FB 1978-----Mar-Sept													
1st refunding 5s series FC 1978-----Mar-Sept													
1st refunding 5s series FD 1978-----Mar-Sept													
1st refunding 5s series FE 1978-----Mar-Sept													
1st refunding 5s series FF 1978-----Mar-Sept													
1st refunding 5s series FG 1978-----Mar-Sept													
1st refunding 5s series FH 1978-----Mar-Sept													
1st refunding 5s series FI 1978-----Mar-Sept													
1st refunding 5s series FJ 1978-----Mar-Sept													
1st refunding 5s series FK 1978-----Mar-Sept													
1st refunding 5s series FL 1978-----Mar-Sept													
1st refunding 5s series FM 1978-----Mar-Sept													
1st refunding 5s series FN 1978-----Mar-Sept													
1st refunding 5s series FO 1978-----Mar-Sept													
1st refunding 5s series FP 1978-----Mar-Sept													
1st refunding 5s series FQ 1978-----Mar-Sept													
1st refunding 5s series FR 1978-----Mar-Sept													
1st refunding 5s series FS 1978-----Mar-Sept													
1st refunding 5s series FT 1978-----Mar-Sept													
1st refunding 5s series FU 1978-----Mar-Sept													
1st refunding 5s series FV 1978-----Mar-Sept													
1st refunding 5s series FW 1978-----Mar-Sept													
1st refunding 5s series FX 1978-----Mar-Sept													



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 23

BONDS New York Stock Exchange					Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
							Low	High	No.	Low	High
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	97 3/4	97 3/4	98	24	94	100 1/4				
3.70s conv deb 1983	June-Dec	107 1/4	106 1/2	107 3/4	230	102 3/4	107 3/4				
Pillsbury Mills, Inc 3 1/4s s f deb 1972	June-Dec		97 1/2			95	99 3/4				
Pittsbgh Bessemer & Lake Erie 2 3/4s 1966	June-Dec					90 1/4	96 1/2				
Pittsburgh Cincinnati Chic & St. Louis Ry—											
Consolidated guaranteed 4s ser F 1953	June-Dec		100			101	101 1/4				
Consolidated guaranteed 4s ser G 1957	May-Nov		102 1/2	103		101 3/4	104				
Consolidated guaranteed 4s ser H 1960	Feb-Aug		102 3/4			102 3/4	106				
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug		108			108	109 1/4				
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov		108	108	3	108	109 1/4				
Pittsburgh Cinc Chicago & St. Louis RR—											
General mortgage 5s series A 1970	June-Dec	107	106	107	9	103 1/2	107 1/4				
General mortgage 5s series B 1975	April-Oct		106 1/4	106 1/4	4	103	107				
General mortgage 3 3/4s series E 1975	April-Oct		83			82	86				
Pittsb Coke & Chem 1st mtge 3 1/2s 1964	May-Nov			97		96 1/4	101 1/2				
Pittsburgh Consolidation Coal—											
3 1/2s debentures 1965	Jan-July		96 1/2	100 1/2		96	101				
Pittsburgh Plate Glass 3s deb 1967	April-Oct		101	101	18	96 1/2	102				
Pittsburgh & West Virginia Ry—											
First mortgage 4 1/2s series A 1958	June-Dec	99	99	99	7	96	100				
First mortgage 4 1/2s series B 1959	April-Oct		97 1/2	100		95 1/2	100				
First mortgage 4 1/2s series C 1960	April-Oct		97 1/2	97 1/2	3	95 1/2	99 3/4				
Pittsburgh Youngstown & Ashtabula Ry—											
First general 5s series B 1962	Feb-Aug		105 1/2			104	106				
First general 5s series C 1974	June-Dec		105								
First general 4 1/2s series D 1977	June-Dec										
Plantation Pipe Line 2 3/4s 1970	Mar-Sept		90			90	96 1/2				
Potomac Elec Power 1st mtge 3 1/4s 1977	Feb-Aug										
First mortgage 3s 1983	Jan-July					98	98				
First mortgage 2 3/4s 1984	May-Nov					94	94				
Providence Terminal 4s 1956	Mar-Sept		99 1/2			97 1/2	100 1/2				
Public Service Electric & Gas Co—											
3s debentures 1963	May-Nov	100	99 1/2	100	31	96	101 1/4				
First and refunding mortgage 3 3/4s 1968	Jan-July	100 3/4	100 1/2	100 3/4	9	98 1/2	102 1/2				
First and refunding mortgage 5s 2037	Jan-July					127 1/4	132 3/4				
First and refunding mortgage 8s 2037	Jan-Dec					190	201 1/2				
First and refunding mortgage 3s 1972	May-Nov			98		96 1/2	99 1/2				
First and refunding mortgage 2 3/4s 1979	June-Dec	93 3/4	93 3/4	93 3/4	25	84	96 1/2				
3 3/4s debentures 1972	June-Dec	100 3/4	100 3/4	100 3/4	11	97	103 1/2				

<b>Q</b>											
Quaker Oats 2 3/4s debentures 1964	Jan-July		94 1/2	95 1/2		93 3/4	95 1/2				

<b>R</b>											
Reading Co first & ref 3 3/4s series D 1995	May-Nov	81 1/2	81	81 1/2	59	78 1/2	86 1/4				
Reynolds (R J) Tobacco 3s deb 1973	April-Oct		98 1/2	98 1/2	7	95 1/2	100 1/4				
Rochester Gas & Electric Corp—											
General mortgage 4 1/2s series D 1977	Mar-Sept										
General mortgage 3 3/4s series J 1969	Mar-Sept	96	96	96	1	96	100 1/4				

<b>S</b>											
Saguenay Power 3s series A 1971	Mar-Sept			96 1/4		96	97 1/4				
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July		69 1/2	74 1/2		70 1/2	77 1/4				
Second gold 6s 1996	April-Oct		79			78 1/2	86				
St Louis-San Francisco Ry Co—											
1st mortgage 4s series A 1997	Jan-July	99	98 1/4	99	20	91	99 1/4				
2nd mortgage 4 1/2s series A Jan 2022	May	85 1/2	85 1/2	85 1/2	29	81	95 1/4				
St Louis-Southwestern Ry—											
First 4s bond certificates 1989	May-Nov		103	103	4	100	112				
Second 4s inc bond certificates Nov 1989	Jan-July		95 1/2	96 1/2		93	101 1/4				
St Paul & Duluth first cons gold 4s 1968	June-Dec		95								
St Paul Union Depot 3 1/4s B 1971	April-Oct		93			92	100 1/2				
Scioto V & New England 1st gtd 4s 1989	May-Nov		110	100	1	106	118 1/2				
Scott Paper 3s conv deb 1977	Mar-Sept	118 1/2	115	118 1/2	126	102 1/2	118 1/2				
Seaboard Air Line RR Co—											
1st mtge 3s series B 1980	May-Nov		91 1/4			86 1/4	93 1/2				
3 3/4s s f debentures 1977	Mar-Sept		100			99	101 1/4				
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec		93	93	6	92 3/4	93 1/2				
3s debentures 1974	June-Dec					94	97				
Service Pipe Line 3.20s s f deb 1982	April-Oct		99	99	4	95 1/2	101 1/4				
Shell Union Oil 2 1/2s debentures 1971	April-Oct	92 3/4	92 3/4	93	36	87	93 1/4				
Shell Union Oil 2 1/2s debentures 1971	Feb-Aug					27	34				
Sinclair Oil Corp—											
3 1/4s subord conv deb 1983	Jan-July	96 3/4	96 1/2	97	393	91 1/2	107 1/4				
Skelly Oil 2 1/2s debentures 1965	Jan-July		96			95 1/2	98				
Socony-Vacuum Oil 2 1/2s 1976	June-Dec	91 3/4	91	91 3/4	40	85 1/2	92 1/2				
South & North Ala RR gtd 5s 1963	April-Oct					110	111				
Southern Bell Telephone & Telegraph Co—											
3s debentures 1979	Jan-July		96 1/4	96 1/4	4	90	97 1/4				
2 3/4s debentures 1985	Feb-Aug		91 3/4	92	40	82 3/4	92				
2 3/4s debentures 1987	Jan-July		93	93	3	90 3/4	93				
Southern Indiana Ry 2 3/4s 1994	Jan-July		71	72		68 1/2	80 1/2				
Southern Natural Gas Co—											
4 1/2s conv s f deb 1973	June-Dec	108 1/2	108	108 1/2	72	99 1/2	108 1/2				
Southern Pacific Co—											
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	103 3/4	103 1/4	103 3/4	106	98 1/2	105 1/4				
Gold 4 1/2s 1969	May-Nov	103 3/4	103 1/4	104	84	97 1/2	105 1/4				
Gold 4 1/2s 1981	May-Nov	102 3/4	102 1/2	103	53	95	103 1/2				
San Fran Term 1st mtge 3 3/4s ser A 1975	Jan-Dec		56 1/2	96 1/2	17	96 1/2	98				
Southern Pacific RR Co—											
First mortgage 2 3/4s series E 1986	Jan-July	84	84	84	10	78	85 1/2				
First mortgage 2 3/4s series F 1996	Jan-July		77 1/2	80		74	80				
First mortgage 2 3/4s series G 1961	Jan-July		92			92	95 1/2				
Southern Ry first consol gold 5s 1994	Jan-July		119	120	7	113	120 1/2				
Devel and general 4s series A 1956	April-Oct	102	102	102 1/2	36	101 1/2	103 1/2				
Devel and general 6s series A 1956	April-Oct	106 1/4	106 1/4	106 1/4	5	106 1/4	109				
Devel and general 6 1/2s series A 1956	April-Oct	107 1/4	107 1/4	107 1/4	4	107 1/4	110 1/4				
Memphis Div first gold 5s 1996	Jan-July		105	106 1/2		100	110 1/2				
New Orleans & Northeastern RR—											
Joint 3 3/4s 1977	May-Nov										
Southwestern Bell Tel 2 3/4s deb 1985	April-Oct		91 1/4	91 1/4	1	83	93				
3 3/4s debentures 1983	May-Nov		97	97	5	93 1/4	102 3/4				
Spokane Internatl first gold 4 1/2s 2013	April	67	63 1/2	67	8	66	73				
Standard Coil Products Co Inc—											
5s conv subord deb 1967	June-Dec	92 1/2	92 1/2	92 1/2	22	88 1/2	101 1/4				
Standard Oil Co (Indiana)—											
3 3/4s convertible debentures 1982	April-Oct	102 1/2	101 1/2	102 1/2	233	97	112 1/4				

<b>BONDS New York Stock Exchange</b>											
Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	91 1/4	90 1/4	91 1/4	102	85	91 1/4				
2 3/4s debentures 1974	Jan-July		90	96 1/4		89	96 1/4				
Sunray Oil Corp 2 3/4s debentures 1966	Jan-July			92		90	95 1/4				
Swift & Co 2 3/4s debentures 1972	Jan-July		90			90	94 1/4				
2 3/4s debentures 1973	May-Nov		94			91	97 1/4				

<b>T</b>											
Terminal RR Assn of St. Louis—											
Refund and impt M 4s series C 2019	Jan-July		106	106	1	102	115 1/4				
Refund and impt 2 3/4s series D 1985	April-Oct		94	94 1/4	38	89 1/2	96 1/4				



## RANGE FOR WEEK ENDED OCTOBER 23

STOCKS		Friday	Week's		Sales	Range Since Jan. 1		STOCKS		Friday	Week's		Sales	Range Since Jan. 1	
American Stock Exchange		Last	Range of Prices		for Week			American Stock Exchange		Last	Range of Prices		for Week		
Par		Sale Price	Low	High	Shares	Low	High	Par		Sale Price	Low	High	Shares	Low	High
Aluminum Co of America—	100	92 3/4	92	92 3/4	700	82 1/2	95	Jan	Carter (J W) Co common—	1	—	—	—	5 1/2	Feb
\$3.75 cumulative preferred—	100	—	—	—	—	21 1/2	Oct	24 1/2	Feb	Castro Products common—	10	—	—	3 1/2	Sep
Aluminum Goods Manufacturing—	1	—	—	—	200	11 1/2	Oct	16 1/2	Jan	Castle (A M) & Co—	10	—	—	15 1/2	Sep
Aluminum Industries common—	1	—	11 1/4	11 1/4	900	3 1/4	Jan	5 1/4	Jan	Catalin Corp of America—	1	4 1/4	4 1/4	9,700	4 1/4
Ambrak Industries Inc—	25c	—	4 1/4	4 1/4	150	19	Sep	24	May	Cenco Corporation—	1	3 1/4	3 1/4	8,600	3
American Air Filter 5% conv pfd—	15	—	22	23	150	19	Sep	24	May	Central Explorers Ltd—	1	4 1/4	4 1/4	19,500	3
American Bantam Car Co class A—	1	—	—	—	2,500	7 1/2	Sep	1 1/4	Jan	Central Illinois Secur Corp—	1	—	—	100	3 1/4
American Beverage common—	1	—	—	—	100	7 1/2	Sep	1 1/4	Jan	Conv preference \$1.50 series—	1	—	26 1/2	26 1/2	100
American Book Co—	100	—	43 1/4	43 1/4	25	43 1/2	Oct	12 1/2	Jan	Conv preference \$1.40 series—	1	—	22	22	25
American Hard Rubber Co—	25	—	8 1/4	8 1/4	1,000	7 1/2	Oct	25	Jan	Central Maine Power Co—	100	73 1/4	73 1/2	140	67
American Laundry Machine—	20	21 1/4	21	21 1/2	400	21	Oct	25 1/2	Mar	3.50% preferred—	100	8 1/4	8 1/4	500	7 1/2
American Manufacturing Co com—	25	—	21 1/2	21 1/2	400	21 1/2	Jan	25 1/2	Mar	Central Ohio Steel Products—	1	—	85	85	25
American Maracaibo Co—	1	—	4 1/4	4 1/4	5,100	4	Sep	27 1/2	Jan	Central Power & Light 4% pfd—	100	8	8	1,700	80
American Meter Co—	1	22 1/2	22 1/2	23 1/4	1,000	22	Sep	33 1/2	Mar	Century Electric Co common—	10	8	8	400	7 1/2
American Natural Gas Co 6% pfd—	25	—	32	32	25	31	Jan	34 1/2	Jan	Century Investors Inc—	2	7 1/4	7 1/4	200	7 1/2
American Potash & Chem of A conv—	1	31	31	31	75	28 1/4	Jun	63	Apr	Convertible preference—	10	—	—	—	36
American Republics—	10	47	46 1/2	48	1,400	44 1/2	Oct	17 1/2	Jan	Cessna Aircraft Co common—	1	7 1/2	7 1/2	2,100	6 1/2
American Seal-Kap common—	2	11 1/4	11 1/4	12	350	10 1/2	Oct	17 1/2	Jan	Chamberlain Co of America—	2.50	—	—	—	5 1/2
American Thread 5% preferred—	5	4 1/4	4	4 1/4	700	4	July	4 1/4	Jan	Charis Corp common—	10	—	—	—	4 1/2
American Writing Paper common—	5	12 1/2	12	12 1/2	1,300	9 1/4	Jan	12 1/2	Oct	Charter Oil Co Ltd—	1	1 1/4	1 1/4	5,200	1
Amurex Oil Development class A—	5	13 1/2	13 1/2	13 1/2	3,100	9 1/4	Jan	20 1/4	Apr	Cherry-Burrell common—	5	8 1/2	8 1/2	200	7 1/2
Anacostia Lead Mines Ltd—	20c	3 1/2	3 1/2	3 1/2	11,500	2 1/2	Apr	5 1/4	July	Chesbrough Manufacturing com—	10	65 1/2	67 1/2	375	65 1/2
Anchor Post Products—	2	—	8 1/4	8 1/4	300	8 1/4	Sep	10 1/4	Mar	Chicago Rivet & Machine—	4	24 1/2	24 1/2	1,150	22 1/2
Rights—	1	—	—	—	19,864	1 1/2	Oct	—	Oct	Chief Consolidated Mining—	1	—	—	3,200	1

For footnotes see page 31.



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 23

STOCKS American Stock Exchange				STOCKS American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Equity Corp common.....10c	13 1/4	13 1/4 13 1/4	3,600	Kawneer Co.....	25	24 1/4 25	1,300
\$2 convertible preferred.....1	32 3/4	32 3/4 32 3/4	450	Kennedy's Inc.....	5	12 1/4 12 1/4	100
Esquire Inc.....	5	5 5	100	Kenwell Oils & Mines Ltd.....	1 1/4	1 1/4 1 1/4	3,300
Eureka Corporation Ltd.....\$1 or 25c	3 1/4	3 1/4 3 1/4	14,900	Key Co common.....	8 1/4	8 1/4 8 1/4	100
Warrants.....	1 1/4	1 1/4 1 1/4	5,300	Kidde (Walter) & Co.....	5	28 1/2 29 1/4	400
Eureka Pipe Line common.....10	18 1/2	18 1/2 18 1/2	18 1/2	Kings County Lighting common.....	10 1/4	10 1/4 10 1/4	2,100
				4% cumulative preferred.....	35	35 35	575
<b>F</b>				Kingston Products.....	1 3/4	3 3 3 1/4	1,100
Fairchild Camera & Instrument.....1	20	20 21 1/4	3,300	Kirby Petroleum.....	1	31 31 1/2	2,900
Fargo Oils Ltd.....25c	2	1 1/4 2 1/4	24,100	50c preferred.....	10	9 1/4 9 1/4	1,000
Federated Petroleum Ltd.....	4 1/4	3 3/4 4 1/4	14,100	Kirkland Lake G M Co Ltd.....	1 1/4	1 1/4 1 1/4	3,000
Fire Association (Phila).....10	67	65 3/4 67	420	Klein (D Emil) Co common.....	10	14 1/4 14 1/4	18 1/4
Firth Sterling Inc.....2.50	4 3/4	3 3/4 4 1/2	8,900	Kleinert (I B) Rubber Co.....	10	14 1/4 14 1/4	18 1/4
Fishman (M H) Co Inc.....1	6 1/4	6 1/2 6 3/4	5,000	Knott Hotels Corp.....	5	11 1/4 11 1/4	12 1/2
Flying Tiger Line Inc.....1	6 1/4	6 1/2 6 3/4	5,000	Kobacker Stores.....	7.50	10 10	100
Ford Motor of Canada.....	66 1/2	64 1/2 66 1/2	2,800	Kropp (The) Forge Co.....	33 1/2 c	3 3 3 1/4	1,500
Class A non-voting.....	66 1/2	64 1/2 66 1/2	2,800	Kroy Oils Ltd.....	20c	1 1/4 1 1/4	3,000
Class B voting.....	66 1/2	64 1/2 66 1/2	2,800	Krueger Brewing Co.....	1	7 1/2 7 1/2 7 1/4	500
Ford Motor Co Ltd.....	4 1/4	4 1/4 4 1/4	2,600				
Amer dep rcts new ord reg.....\$1	4 1/4	4 1/4 4 1/4	2,600				
Ford Motor of France.....	1 1/4	1 1/4 1 1/4	2,200				
American deposit receipts bearer.....	1 1/4	1 1/4 1 1/4	2,200				
Port Pitt Brewing Co.....1	5 1/4	5 1/4 5 1/4	700				
Pox (Peter) Brewing.....1.25	5 1/4	5 1/4 5 1/4	700				
Puller (Geo A) Co.....5	10 1/4	10 1/4 10 1/4	200				
<b>G</b>							
Gatineau Power Co common.....	20 1/4	20 22	600	Laclede-Christy Company.....5	12 1/4	12 1/4	100
5% preferred.....100	106 1/2	106 1/2 106 1/2	106 1/2	L'Aiglon Apparel Inc.....1	4	4 4 1/4	800
Geilman Mfg Co common.....1	10 1/4	9 3/4 10 1/4	1,700	Lake Shore Mines Ltd.....1	6 1/4	5 3/4 6 1/4	7,800
General Acceptance Corp.....1	1 1/2	1 1/2 1 1/2	600	Lakey Foundry & Machine.....1	5 1/4	5 1/4 5 1/4	1,400
General Alloys Co.....1	1 1/2	1 1/2 1 1/2	2,000	Lamson Corp of Delaware.....5	9	8 3/4 9	1,300
General Builders Supply Corp com.....1	15 1/2	15 1/2 15 1/2	15 1/2	Lamson & Sessions Co.....10	16 1/4	15 3/4 16 1/4	900
5% convertible preferred.....25	115 3/4	115 3/4 115 3/4	25	Langston Monotype Machine.....5	13 1/2	13 1/2 13 1/2	200
General Electric Co Ltd.....	5	5 5	5	La Salle Extension University.....5	3 1/4	3 1/4 3 1/4	3,300
American dep rcts ord reg.....\$1	5	5 5	5	5% cum conv preferred.....5	3 1/4	3 1/4 3 1/4	700
General Finance Corp 5% pfd A.....10	106 1/2	106 1/2 106 1/2	106 1/2	Lefcourt Realty common.....25c	40 1/4	40 1/4 40 1/4	1,500
General Fireproofing common.....5	106 1/2	106 1/2 106 1/2	106 1/2	Le Tourneau (R G) Inc.....1	4 1/4	4 1/4 4 1/4	500
General Outdoor Adv 6% pfd.....100	106 1/2	106 1/2 106 1/2	106 1/2	Liberty Fabrics of N Y.....1	6	6 6 1/4	150
General Plywood Corp common.....50c	13 1/4	13 1/4 13 1/4	1,300	5% cumulative preferred.....10	40 1/4	40 1/4 40 1/4	125
5% convertible preferred.....20	115 3/4	115 3/4 115 3/4	20	Loblaw Groceries class A.....	40 1/4	40 1/4 40 1/4	125
General Public Service 6% preferred.....	115 3/4	115 3/4 115 3/4	25	Class B.....	12 1/4	12 1/4 12 1/4	425
Georgia Power 6% preferred.....	115 3/4	115 3/4 115 3/4	25	Locke Steel Chain.....5	49	47 3/4 49 1/4	7,100
5% preferred.....	115 3/4	115 3/4 115 3/4	25	Longines-Wittnauer Watch Co.....1	11 1/2	11 1/2 11 1/2	2,000
Gerity Mich Corp.....1	3	3 3 1/4	2,000	Lynch Corp.....2	11 1/2	11 1/2 11 1/2	2,000
Giant Yellowknife Gold Mines.....1	8 1/2	8 1/2 8 1/2	5,200				
Gilbert (A C) common.....	11 1/4	11 1/4 11 1/4	200				
Gilchrist Co.....	11 1/4	11 1/4 11 1/4	200				
Gladding McBean & Co.....10	18	17 1/2 18	600				
Glen Alden Coal.....	7	6 3/4 7 1/4	5,300				
Glenmore Distilleries class B.....1	11 1/4	11 1/4 11 1/4	900				
Globe Union Co Inc.....5	23 1/2	23 1/2 23 1/2	200				
Godchaux Sugars class A.....	43 1/2	43 1/2 43 1/2	150				
Class B.....	43 1/2	43 1/2 43 1/2	150				
\$4.50 prior preferred.....	43 1/2	43 1/2 43 1/2	150				
Goldfield Consolidated Mines.....1	37 3/4	37 3/4 37 3/4	14,000				
Goodman Manufacturing Co.....50	37 3/4	37 3/4 37 3/4	14,000				
Gorham Manufacturing common.....4	24	24 24 1/2	1,800				
Graham-Paige Motors 5% conv pfd.....25	22 1/2	22 1/2 22 1/2	400				
Grand Rapids Varnish.....1	5 1/2	5 1/2 5 1/2	700				
Gray Manufacturing Co.....5	15 1/2	14 1/4 16 1/2	1,400				
Great Atlantic & Pacific Tea.....	157	157 159	75				
Non-voting common stock.....	133 1/2	133 1/2 133 1/2	160				
7 1/2 1st preferred.....100	133 1/2	133 1/2 133 1/2	160				
Great Lakes Oil & Chemical Co.....1	52	52 52 1/2	2,900				
Great Northern Paper.....25	52	52 52 1/2	2,900				
Greer Hydraulics Inc.....50c	14 1/4	13 3/4 14 1/4	800				
Gridoll Freehold Leases.....9c	6 1/4	5 5 6 1/4	16,800				
Gridstock Western Brewery.....2	15 1/4	15 1/4 15 1/4	500				
Grocery Stores Products common.....5	13	13 13 1/4	200				
Gypsum Lime & Alabastine.....	34	34 34	34				
<b>H</b>							
Haelan Laboratories Inc.....1	2 3/4	2 3/4 2 1/2	1,200	Midland Steel Products.....	25	25 25	100
Hall Lamp Co.....5	3 3/4	3 3/4 3 3/4	600	\$2 non-cum dividend shares.....	14	13 14	750
Hamilton Bridge Co Ltd.....	52 1/2	52 1/2 52 1/2	100	Midvale Co common.....	5	5 5	400
Hartford Electric Light.....25	1 1/4	1 1/4 1 1/4	2,200	Mid-West Abrasive.....50c	24 1/4	24 1/4 25	700
Harvard Brewing Co.....1	1 1/4	1 1/4 1 1/4	2,200	Mid-West Piping Co.....5	2 1/2	2 1/2 2 1/2	1,800
Hastings Mfg Co.....2	4 1/4	4 4 1/4	1,200	Mid-West Refineries.....1	4 1/4	4 1/4 4 1/4	1,100
Hathaway Bakeries Inc.....1	9 1/2	9 1/2 10	1,700	Miller Wohl Co common.....50c	30 3/4	30 3/4 30 3/4	100
Havana Lithographing Co.....10c	2 1/4	2 2 1/4	3,900	4 1/2% convertible preferred.....50	10 1/4	10 10 1/2	2,400
Hazeltine Corp.....25	23 1/2	23 1/2 25 1/2	3,800	Minnesota Pwr & Light 5% pfd.....100	103	103 103	25
Hearst Dept Stores common.....5	7	6 3/4 7	3,400	Missouri Public Service common.....	33 1/4	32 1/2 35 1/4	11,700
Hecia Mining Co.....25c	20 1/4	20 1/4 20 1/4	600	Molybdenum Corp.....1	4	4 4 1/4	2,700
Helena Rubinstein common.....	13 1/4	13 1/4 13 1/4	50	Monogram Pictures common.....1	91	91 91	20
Heller Co common.....2	20	20 20 3/4	900	4.40% cumulative preferred.....100	99 1/2	99 1/2 99 1/2	20
5 1/2% preferred.....100	70	70 70 1/4	10	4.80% cum preferred series B.....100	98 1/2	98 1/2 98 1/2	110
4% preferred.....100	70	70 70	10	4.50% preferred series C.....100	169 1/4	172 172	300
Henry Holt & Co common.....1	2 1/4	2 1/4 2 1/4	600	Monroe Loan Society com class A.....1	35 3/4	35 3/4 35 3/4	100
Hercules Steel Products.....10c	10 1/4	10 11 1/4	4,500	Montgomery Ward & Co class A.....	5 1/4	5 1/4 5 1/4	800
Higbie Mfg Co common.....1	12 1/2	12 12 1/2	3,100	Moody Investors participation pfd.....	10 1/4	10 10 1/2	2,400
5% convertible preferred.....10	12 1/2	12 12 1/2	3,100	Morris Plan Corp of America.....10c	10 1/4	10 10 1/2	2,400
Hoe (R) & Co class A.....2.50	12 1/2	12 12 1/2	3,100	Mt Clemens Metal Products.....1	15 1/4	15 1/4 15 1/4	3,800
Hollinger Consol Gold Mines.....5	12 1/2	12 12 1/2	3,100	6% cumulative preferred.....4	101	102 1/2 102 1/2	430
Holly Stores Inc.....1	11 1/4	11 1/4 11 1/4	300	Mt Vernon-Woodberry Mills.....2.50	2	1 3/4 2	20,200
Holophane Co common.....	12 1/2	12 12 1/2	3,100	Mountain States Power common.....7.25	26 1/2	26 1/2 26 1/2	200
Horner's Inc.....	12 1/2	12 12 1/2	3,100	Mountain States Tel & Tel.....100	7 1/2	7 1/2 7 1/2	600
Hormel (Geo A) & Co.....15	12 1/2	12 12 1/2	3,100	Muntz TV Inc.....1	33 1/4	33 1/4 33 1/4	300
Horn & Hardart common.....	12 1/2	12 1/2 12 1/2	3,100	Mutter Company common.....50c	6 3/4	6 3/4 6 3/4	800
Horn & Hardart Baking Co.....	12 1/2	12 1/2 12 1/2	3,100				
5% preferred.....100	12 1/2	12 1/2 12 1/2	3,100				
Hubbell (Harvey) Inc common.....5	25 1/4	25 1/4 26	200				
Humble Oil & Refining capital stock.....	55 1/4	55 1/4 56 1/4	7,900				
Hurd Lock & Manufacturing Co.....5	2 1/4	2 1/4 2 1/4	400				
Hydro-Electric Securities.....	32 1/4	32 1/4 33 1/2	1,200				
Hygrade Food Products.....5	32 1/4	32 1/4 33 1/2	1,200				
<b>I</b>							
Illinois Zinc Co common.....	15 1/4	14 3/4 15 1/2	1,150	Nachman Corp.....10	15 1/2	15 1/2 15 1/2	100
Imperial Chemical Industries.....	29 1/4	29 1/4 29 1/4	10,300	Namm-Loeser's Inc.....1	4 1/4	4 1/4 4 1/4	1,400
American dep receipts registered.....\$1	29 1/4	29 1/4 29 1/4	10,300	National Alfalfa Dehydrating &.....	15	14 1/2 15	11,800
Imperial Oil (Canada) capital stock.....5	89 1/2	89 89 1/2	40	National Bellas Hess common.....1	11 1/4	11 1/4 11 1/4	5,200
Imperial Tobacco of Canada.....	86 1/4	85 86 1/4	1,850	National Fuel Gas.....1	11 1/4	11 1/4 11 1/4	5,200
Imperial Tob of Gt Brit & Ireland.....\$1	86 1/4	85 86 1/4	1,850	National Mfg & Stores common.....1	11 1/4	11 1/4 11 1/4	5,200
Indianapolis Pwr & Light 4 1/2% pfd.....100	86 1/4	85 86 1/4	1,850	National Petroleum Ltd.....25c	11 1/4	11 1/4 11 1/4	5,200
Insurance Co of North America.....5	86 1/4	85 86 1/4	1,850	National Phoenix Industries.....10c	11 1/4	11 1/4 11 1/4	5,200
International Cigar Machinery.....	103	103 103	103	National Presto Industries Inc.....2	11 1/4	11 1/4 11 1/4	5,200
International Hydro-Electric.....	103	103 103	103	National Radiator Co.....4	18 1/4	18 1/4 18 1/4	2,000
Preferred \$3.50 series.....50	103	103 103	103	National Research Corp.....1	18 1/4	18 1/4 18 1/4	2,000
International Metal Industries A.....	27	27 27	27	National Rubber Machinery.....10	18 1/4	18 1/4 18 1/4	2,000
International Petroleum capital stock.....	27	27 27	27	National Starch Products.....1	18 1/4	18 1/4 18 1/4	2,000
International Products.....5	27	27 27	27	National Steel Car Ltd.....	18 1/4	18 1/4 18 1/4	2,000
Investors Royalty.....1	27	27 27	27	National Transit common.....1	18 1/4	18 1/4 18 1/4	2,000
Iowa Public Service Co.....	80	80 80	80				
3.90% preferred.....100	80	80 80	80				
Iron Fireman Manufacturing vtc.....	11 1/2	11 1/2 11 1/2	500				
Ironite Inc.....1	3 1/4	3 3 1/4	400				
Irving Air Chute.....1	3 1/4	3 3 1/4	400				
<b>J</b>							
Jeannette Glass Co common.....1	4	4 4	100	National Union Radio.....30c	2 1/4	1 3/4 2 1/4	2,600
Jerry O'Mahoney Inc.....10c	1 1/4	1 1/4 1 1/4	19,000	Neptune Meter common.....2.50	22 3/4	23 23	300
Julian & Kokege Co.....	15 1/2	15 1/2 15 1/2	50	Nestle Le Mur Co common.....1	4	4 4	100
Jupiter Oils Ltd.....15c	1 1/4	1 1/4 1 1/4	6,900	New British Dominion Oil Ltd.....40c	11 1/4	11 1/4 11 1/4	24,400
				New England Tel & Tel.....100	11 1/4	11 1/4 11 1/4	24,400
				New Haven Clock & Watch Co.....1	3 1/4	3 1/4 3 1/4	400
				4 1/2% convertible preferred.....20	7 1/2	7 1/2 7 1/2	400
				New Idria Min & Chem Co.....50c	1 1/4	1 1/4 1 1/4	5,000
				New Jersey Zinc.....25	43 3/4	42 3/4 44 3/4	8,500
				New Mexico & Arizona Land.....1	14 1/4	13 3/4 14 1/4	7,400
				New Park Mining Co.....1	3 1/4	3 1/4 3 1/4	3,600
				New Process Co common.....	x55	x55 x55	100
				New York Auction Co common.....	10 1/4	10 10 1/4	300
				New York & Honduras Rosario.....10	26 1/2	26 1/2 27 1/2	1,200



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 23

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Niagara Share Corp common.....5	16 1/2	16 1/2 16 1/2	700	15 1/2 Sep 19 Mar	Segal Lock & Hardware.....1	10 1/4	9 1/2 10 1/2	30,000	1/2 Oct 1 1/2 Apr
Niles-Bement Pond.....1	16 1/2	16 1/2 16 1/2	2,700	14 1/2 Sep 20 1/2 Mar	Selby Shoe Co.....12.50	10 1/4	9 1/2 10 1/2	700	9 1/2 Oct 15 1/2 May
Nipissing Mines.....1	1 1/2	1 1/2 1 1/2	1,300	1 1/2 Aug 2 1/2 Mar	Sentinel Radio Corp. common.....1	4 3/4	4 1/2 4 3/4	1,200	4 1/2 Sep 6 1/2 Jan
Noma Lites Inc.....1	4 3/4	4 1/4 4 1/2	3,700	3 1/4 Aug 4 1/2 Oct	Sentry Safety Control.....10c	3/4	3/4 3/4	1,100	1 1/2 Sep 1 1/2 Mar
Non-Ferrous Metal Products Ltd.....1s	1 1/2	1 1/2 1 1/2	5,000	1 1/2 Jun 1 1/2 Jan	Serrick Corp class B.....1	14 1/2	14 1/2 14 1/2	100	14 1/2 Sep 17 1/2 Mar
Amer dep rcts ord shares.....1s	2 1/2	1 1/2 2 1/2	2,300	1 1/2 Oct 3 1/2 Mar	Servomechanisms Inc.....20c	6	5 1/2 6 1/2	2,600	5 1/2 Jun 7 1/2 Mar
Norden Laboratories Corp.....1	41 1/2	41 1/2 41 1/2	600	40 1/2 Sep 44 1/2 Mar	Seton Leather common.....5	4 1/2	4 1/2 4 1/2	100	11 1/2 Mar 14 Aug
North American Rayon \$3 preferred.....50	2 1/2	2 1/2 2 1/2	4,000	1 1/2 Sep 2 1/2 May	Shattuck Denn Mining.....38 1/2	38 1/2	38 1/2 38 1/2	2,000	3 1/2 Sep 8 1/2 Feb
North Canadian Oils Ltd.....5	3	3 3/4 3 3/4	800	17 Sep 22 1/2 Jan	Shawinigan Water & Power.....25	69 1/2	68 1/2 69 1/2	1,000	37 1/2 May 44 Jan
North Central Texas Oil.....1	92 1/2	92 1/2 92 1/2	110	82 1/2 Jun 92 1/2 Mar	Sherwin-Williams common.....100	102	101 1/2 102	220	96 1/2 Jun 105 Feb
Northeast Airlines.....50	28 1/4	28 1/4 28 1/4	11,800	20 1/2 Jan 29 1/2 Oct	Sherwin-Williams of Canada.....16 1/2	15 1/2	15 1/2 15 1/2	900	19 July 21 1/2 Feb
North Penn RR Co.....1	15 1/2	15 1/2 15 1/2	800	15 1/2 Oct 19 1/2 Feb	Shoe Corp of America class A.....13 1/2	13 1/2	13 1/2 13 1/2	2,400	12 1/2 Sep 17 1/2 Mar
Northern Ind Pub Serv 4 1/4% pfd.....100	103 1/2	103 1/2 103 1/2	140	95 Jun 107 Jan	Sicks Breweries Ltd.....20	34 1/2	34 1/2 34 1/2	3,400	33 1/2 Sep 42 1/2 Jan
Novadel-Agene Corp.....1	103 1/2	103 1/2 103 1/2	140	95 Jun 107 Jan	Singer Manufacturing Co.....1	1 1/2	1 1/2 1 1/2	100	2 1/2 Sep 5 1/2 Jan
Ogden Corp common.....50c	1 1/2	1 1/2 1 1/2	400	1 1/2 Sep 2 1/2 Jan	Singer Manufacturing Co Ltd.....1	1 1/2	1 1/2 1 1/2	100	2 1/2 Sep 5 1/2 Jan
Ohio Brass Co class B common.....100	103 1/2	103 1/2 103 1/2	140	95 Jun 107 Jan	Amer dep rcts ord registered.....1	1 1/2	1 1/2 1 1/2	100	2 1/2 Sep 5 1/2 Jan
Okalta Oils Ltd.....7.50	19 1/2	19 1/2 19 1/2	1,800	18 Jun 20 1/2 Apr	Smith (Howard) Paper Mills.....1	4 1/4	4 1/4 4 1/4	2,300	4 1/4 Sep 5 1/2 Mar
Okonite Company common.....25	78	78 80	400	63 Apr 82 1/2 Aug	Sonotone Corp.....1	9 1/2	9 1/2 9 1/2	100	9 1/2 Sep 11 Mar
Old Town Corp common.....1	8 1/2	8 1/2 8 1/2	500	8 1/2 Sep 16 1/2 Jan	Soss Manufacturing common.....1	5 1/2	5 1/2 5 1/2	500	5 1/2 Sep 8 1/2 Jan
40c cumulative preferred.....7	6	6 6 1/2	300	6 Jan 6 1/2 Feb	South Coast Corp common.....12.50	35 1/4	32 1/2 35 1/4	1,100	31 1/2 Sep 40 1/2 Jan
Oliver United Filters class B.....1	4 3/4	4 3/4 4 3/4	900	4 1/2 Sep 9 1/2 Mar	Southern California Edison.....25	45	45 45	40	40 May 48 Jan
Olympic Radio & Telev Inc.....1	18 1/4	18 1/4 18 1/4	50	18 Jan 20 1/2 May	5% original preferred.....25	27 1/2	27 1/2 27 1/2	500	26 Mar 28 1/2 Mar
Omar Inc.....1	39 1/4	38 39 1/4	2,100	35 1/2 Sep 52 1/2 Jan	4.88% convertible preferred.....25	27 1/2	27 1/2 27 1/2	500	26 Mar 28 1/2 Mar
O'keip Copper Co Ltd Amer shares.....10s	15 1/2	15 1/2 15 1/2	800	15 1/2 Oct 19 1/2 Feb	4.56% convertible preference.....25	27 1/2	27 1/2 27 1/2	500	26 Mar 28 1/2 Mar
Overseas Securities.....1	15 1/2	15 1/2 15 1/2	800	15 1/2 Oct 19 1/2 Feb	4.48% convertible preference.....25	27 1/2	27 1/2 27 1/2	500	26 Mar 28 1/2 Mar
Pacific Can Co common.....5	32 1/2	32 1/2 33	1,700	12 Jun 16 1/2 Jan	4.32% convertible preferred.....25	24 1/4	24 1/4 25	1,300	22 1/2 Jun 24 1/2 Jan
Pacific Gas & Electric 6 1/2% 1st pfd.....25	29 1/2	29 1/2 30 1/2	1,200	27 Jun 31 1/2 Jan	4.08% cumulative preferred.....25	24 1/4	24 1/4 25	1,300	22 1/2 Jun 24 1/2 Jan
5 1/2% 1st preferred.....25	27 1/2	27 1/2 27 1/2	100	25 Jun 28 1/2 Mar	Southern Pipe Line.....1	37 1/2	37 1/2 37 1/2	200	35 Sep 49 Mar
5% redeemable 1st preferred.....25	27 1/2	27 1/2 27 1/2	1,300	25 Jun 28 1/2 Mar	Southland Royalty Co.....1	5 1/2	5 1/2 5 1/2	300	4 1/2 Sep 7 1/2 May
5% redeemable 1st pfd series A.....25	27 1/2	27 1/2 27 1/2	1,000	25 Jun 28 1/2 Mar	Spencer Shoe Corp.....1	3	3 3	100	2 1/2 Sep 5 1/2 Jan
4.80% red 1st preferred.....25	26 1/2	26 1/2 26 1/2	500	23 Jun 27 1/2 Jan	Stahl-Meyer Inc.....1	1 1/4	1 1/4 1 1/2	7,800	3 1/2 Sep 5 1/2 Jan
Pacific Lighting \$4.50 preferred.....97 1/2	96 3/4	96 3/4 98	580	91 1/4 Jun 102 1/2 Jan	Standard Brewing Co.....27 1/2	1 1/4	1 1/4 1 1/2	7,800	3 1/2 Sep 5 1/2 Jan
\$4.40 div cum preferred.....102 1/4	96 3/4	96 3/4 97	630	90 Jun 101 1/2 Jan	Standard Dredging Corp common.....1	4	3 1/2 4	2,100	3 1/2 Sep 5 1/2 Jan
\$4.75 dividend preferred.....102 1/4	96 3/4	96 3/4 97	630	90 Jun 101 1/2 Jan	\$1.60 convertible preferred.....20	18 1/4	18 1/4 18 1/4	300	18 Sep 20 1/2 Apr
Pacific Northern Airlines.....1	2 1/2	2 1/2 2 1/2	2,200	2 1/2 Sep 3 1/2 Mar	Standard Forgings Corp.....1	13 1/2	13 1/2 13 1/2	500	12 1/2 Sep 17 1/2 Feb
Pacific Petroleum Ltd.....1	9	8 1/4 9 1/4	23,200	6 1/2 Aug 13 1/2 Mar	Standard Oil (KY).....10	40	39 1/2 40	1,100	38 Jun 41 1/2 Feb
Pacific Power & Light 5% pfd.....100	100	100 100	25	97 1/2 Jun 103 1/2 Jan	Standard Packaging Corp.....1	17 1/4	17 1/4 18	3,300	11 Jan 18 1/2 Sep
Pacific Public Service common.....1	24 1/4	24 1/4 24 1/4	200	17 Apr 21 1/2 Jun	Convertible preferred.....10	26	26 26 1/2	1,550	20 1/2 Jan 26 1/2 Oct
\$1.30 1st preferred.....1	24 1/4	24 1/4 24 1/4	200	17 Apr 21 1/2 Jun	Standard Power & Light common.....1	13 1/4	13 1/4 13 1/4	4,400	11 1/2 Sep 16 1/2 Mar
Page-Hersey Tubes common.....1	1 1/2	1 1/2 1 1/2	15,900	1 1/2 Sep 2 1/2 Jan	Common class B.....1	13 1/4	13 1/4 13 1/4	300	12 Sep 15 1/2 Mar
Panacoastal Petroleum (C A) vtc.....2 Bol	4 1/4	4 1/4 4 1/4	12,100	3 1/2 Sep 5 1/2 Mar	Standard Products Co.....1	8 1/2	8 1/2 8 1/2	300	7 1/2 Sep 10 1/2 May
Pantepec Oil (C A) Amer share.....1 Bol	4 1/4	4 1/4 4 1/4	12,100	3 1/2 Sep 5 1/2 Mar	Standard-Thomson Corp.....1	4 3/4	4 3/4 4 3/4	600	3 1/2 Sep 6 1/2 Feb
Paramount Motors Corp.....1	4	4 4 1/2	300	3 1/2 Aug 4 1/2 Mar	Standard Tube class B.....1	4 3/4	4 3/4 4 3/4	100	4 Sep 6 1/2 Jan
Park Chemical Company.....1	14	13 1/2 14	200	12 1/2 Jun 15 Aug	Starrett (The) Corp.....1	3 1/2	3 1/2 3 1/2	1,900	2 1/2 Jun 4 1/2 Feb
Parker Pen Co class A.....2	13 1/2	13 1/2 13 1/2	100	12 1/2 Jun 15 Aug	Steel Co of Canada ordinary.....5	30 1/4	30 30 3/8	1,000	x28 1/4 Sep 34 1/2 Jan
Class B.....1	13 1/2	13 1/2 13 1/2	100	12 1/2 Jun 15 Aug	Steel Parts Corporation.....5	2 1/2	2 1/2 2 1/2	2,200	2 1/2 Jun 3 1/2 Jan
Parkersburg Rig & Reel.....1	13 1/2	13 1/2 13 1/2	600	12 1/2 Sep 17 1/2 Feb	Stein (A) & Co common.....5	16 1/4	16 1/4 16 1/4	150	16 1/4 Jan 18 Mar
Patchogue Plymouth Mills.....1	26 1/2	26 1/2 26 1/2	40	26 1/2 Sep 36 Jan	Sterling Aluminum Products com.....5	15 1/4	15 1/4 15 1/4	100	14 1/2 Jan 18 1/2 May
Pattican Co Ltd.....2	5 1/2	5 1/2 5 1/2	2,700	5 Oct 7 1/2 May	Sterling Brewers Inc.....1	8 1/2	8 1/2 8 1/2	1,000	8 1/2 Jan 9 1/2 Mar
Penn Traffic Co.....2.50	12 1/2	12 1/2 12 1/2	5,500	11 Sep 14 1/2 Mar	Sterling Engine Co.....10c	2 1/2	2 1/2 2 1/2	6,400	1 1/2 Sep 3 1/2 Mar
Pennroad Corp common.....1	101 1/4	101 1/4 102 1/2	200	95 Jun 108 Jan	Sterling Inc.....1	2 1/2	2 1/2 3 1/2	1,900	2 1/2 Sep 4 1/2 Jan
Penn Power & Light 4 1/2% pfd.....100	37 1/2	36 3/4 37 1/2	650	33 Sep 41 1/4 Mar	Stetson (J B) common.....20	20	20 20	200	20 Oct 23 1/2 Mar
Penn Water & Power Co.....1	62 1/4	62 64	450	58 Sep 70 1/2 Mar	Stinnes (Hugo) Corp.....5	7 1/4	7 1/4 8 1/2	5,600	6 1/2 Jan 9 1/2 Apr
Pep Boys (The).....1	5 1/4	5 1/4 5 1/4	1,000	4 1/2 Jun 7 Aug	Stop & Shop Inc.....1	17 1/2	17 1/2 17 1/2	300	16 Sep 20 1/2 Feb
Pepperell Manufacturing Co (Mass).....20	5 1/4	5 1/4 5 1/4	1,000	4 1/2 Jun 7 Aug	Sun Ray Drug common.....25c	9 1/4	9 1/4 9 1/4	200	7 1/2 Sep 9 1/2 Oct
Perfect Circle Corp.....2.50	37 1/2	36 3/4 37 1/2	650	33 Sep 41 1/4 Mar	Sunrise Supermarkets Corp.....1	35	33 1/2 35	350	x27 1/2 Feb 35 1/2 Sep
Phillips Packing Co.....1	5 1/4	5 1/4 5 1/4	1,000	4 1/2 Jun 7 Aug	Superior Portland Cement Inc.....1	3 1/2	3 1/2 3 1/2	500	2 1/2 Sep 4 1/2 Jan
Phillips Screw Co.....10c	19	19 1/2 19 1/2	400	17 Sep 21 1/2 Jan	Superior Tool & Die Co.....15	12 1/2	12 1/2 12 1/2	50	10 1/4 Jan 16 Mar
Pierce Governor Common.....1	1 1/2	1 1/2 1 1/2	2,200	1 1/2 Sep 2 1/2 Jan	Talon Inc class A common.....5	11 1/2	11 1/2 12	1,100	11 1/2 Oct 15 1/4 Jan
Pinchin Johnson Ltd Amer shares.....10s	1 1/2	1 1/2 1 1/2	2,200	1 1/2 Sep 2 1/2 Jan	Class B common.....5	11 1/2	11 1/2 12	950	11 1/2 Oct 15 1/4 Jan
Pioneer Gold Mines Ltd.....1	1 1/2	1 1/2 1 1/2	2,200	1 1/2 Sep 2 1/2 Jan	Tampa Electric Co common.....5	49 1/2	49 1/2 49 1/2	400	40 Jun 50 1/2 Oct
Piper Aircraft Corp common.....1	67	66 1/2 67 1/2	500	57 1/2 Jan 75 Mar	Technicolor Inc common.....1	14 1/2	14 1/2 15	6,700	14 Sep 17 1/2 May
Pittsburgh & Lake Erie.....50	38 1/2	38 1/2 38 1/2	3,800	28 Sep 38 1/2 Jan	Texas Power & Light \$4.56 pfd.....1	103	103 103	50	95 May 105 1/2 Jan
Pittsburgh Metallurgical common.....5	6 3/4	6 3/4 6 3/4	700	6 1/2 Aug 7 1/2 Mar	Thew Shovel Co common.....5	24 1/4	24 1/4 24 1/4	100	21 Sep 31 1/2 May
Pittsburgh Railways Co.....1	19 1/2	19 1/2 19 1/2	800	19 1/2 Aug 23 1/2 Mar	Thiokol Chemical Corp.....1	11 1/4	11 1/4 12 1/4	3,300	8 1/2 Sep 17 1/2 Jan
Pleasant Valley Wine Co.....1	3 1/2	3 1/2 3 1/2	800	3 1/2 May 4 1/2 Mar	Thor Corporation common.....20	18 1/4	18 1/4 19	600	16 1/2 Sep 28 1/2 May
Pneumatic Scale common.....10	6	6 6	1,100	6 Oct 8 1/2 Mar	Thorefare Markets Inc.....25c	22	18 1/2 22	500	13 1/2 Mar 22 Oct
Polaris Mining Co.....25c	35	36 1/4 36 1/4	200	33 Oct 40 1/2 Mar	Tilo Roofing Inc.....1	7 1/4	7 1/4 7 1/4	300	6 1/2 Jan 8 1/2 Aug
Powdrell & Alexander common.....2.50	110	110 110	200	110 July 112 Jan	Tishman Realty & Construction.....1	17 1/4	17 1/4 17 1/4	400	16 1/2 Sep 19 1/2 Mar
Power Corp of Canada common.....1	37 1/2	37 1/2 37 1/2	1,000	37 1/2 Sep 44 1/2 Feb	Tobacco & Allied Stocks.....5	48 1/2	41 1/2 49 1/2	4,400	35 1/2 Apr 49 1/2 Oct
6% 1st preferred.....100	8 1/2	8 1/2 8 1/2	2,200	8 1/2 Aug 11 Oct	Tobacco Security Trust Co Ltd.....1	6	6 6	800	5 1/2 July 6 Mar
Pratt & Lambert Co.....1	10 1/4	10 1/4 10 1/4	1,200	9 1/2 Sep 12 1/2 Mar	Amer deposit rcts ord registered.....1	6	6 6	1,600	11 Jan 1 1/2 Mar
Prentice-Hall Inc. common.....2.50	10 1/4	10 1/4 10 1/4	1,200	9 1/2 Sep 12 1/2 Mar	Amer deposit rcts def registered.....5s	48 1/2	49 1/2 49 1/2	100	48 1/2 Sep 58 Feb
Pressed Metals of America.....1	1 1/4	1 1/4 1 1/4	4,600	1 1/4 Sep 2 1/2 Jan	Todd Shipyard Corp common.....20	3	2 1/2 3	1,500	2 1/2 Sep 5 1/2 Jan
Preston East Dome Mines Ltd.....1	1 1/4	1 1/4 1 1/4	4,600	1 1/4 Sep 2 1/2 Jan	Toklan Royalty Corp.....70c	95	94 95	75	85 1/2 Jun 97 1/2 Jan
Producers Corp of Nevada.....1	8 1/2	8 1/2 8 1/2	500	7 1/2 Apr 9 1/2 Mar	Tonopah Mining of Nevada.....1	1 1/2	1 1/2 1 1/2	800	1 1/2 Oct 2 1/2 Feb
Prosperity Co class B.....1	9	8 1/2 9	2,200	8 Jun 9 1/2 Mar	Trans Empire Oils Ltd.....1	2 1/2	2 1/2 2 1/2	3,600	1 1/2 Sep 4 Jan
Public Service of Colorado.....100	95 1/2	95 1/2 97 1/4	100	90 May 101 Feb	Trans Lux Corp.....1	3 1/4	3 1/4 3 1/4	1,000	2 1/2 Sep 4 Jan
4 1/4% cumulative preferred.....100	30	29 30 1/2	900	25 1/2 Jun 30 1/2 Mar	Tri-Continental warrants.....1	3 1/2	3 1/2 3 1/2	26,100	3 1/2 Sep 5 1/2 Jan
Puget Sound Pulp & Timber com.....5	14	14 14	50	12 1/2 Sep 19 1/2 Mar	True Temper Corp.....1	18 1/2	18 18 1/2	600	17 1/2 Sep 19 1/2 Jan
Pyle-National Co common.....10	32	32 32	200	22 1/2 Apr 34 1/2 July	Trunz Inc.....1	16 1/2	16 1/2 16 1/2	10	16 1/2 Apr 18 Jan
Pyrene Manufacturing.....10	32	32 32	200	22 1/2 Apr 34 1/2 July	Ulen Realization Corp.....10c	2	1 1/2 2	300	1 1/2 Jan 3 1/2 Feb
Quebec Power Co.....1	19 1/2	19 1/2 19 1/2	400	19 1/2 Jan 21 1/4 July	Unexcelled Chemical Corp.....5	3 1/2	3 1/2 3 1/2	1,000	3 1/2 Oct 9 1/2 Jan
Railway & Utility Investment A.....1	44 1/2	44 1/2 45	1,100	41 1/4 Sep 57 1/2 May	Union Gas of Canada.....1	8 1/2	8 1/2 8 1/2	500	7 1/2 Aug 10 1/2 Jan
Rath Packing Co common.....10	44 1/2	44 1/2 45	1,100	41 1/4 Sep 57 1/2 May	Union Investment Co.....4	8 1/2	8 1/2 8 1/2	500	7 1/2 Aug 10 1/2 Jan
Raymond Concrete Pile common.....6.25	4 3/4	4 3/4 4 3/4	1,200	3 1/2 Sep 4 1/2 Mar	Union Oil Co of California.....1	94 1/4	94 1/4 94 1/4	275	88 1/2 Jun 96 Jan
Reading Tube Corp class A.....10c	4 3/4	4 3/4 4 3/4	1,200	3 1/2 Sep 4 1/2 Mar	\$3.75 preferred series A.....100	73 1/2	73 1/2 73 1/2	10	73 1/2 Sep 80 Jan
Class B.....1	4 3/4								



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 23

STOCKS	Friday Last	Week's		Sales	Range Since Jan. 1		
American Stock Exchange	Sale Price	Range of Prices		for Week			
	Par	Low	High	Shares	Low	High	
W							
Waco Aircraft Co.....	•	--	2 1/4 2 1/2	1,800	2	Sep	3 3/4 Mar
Wagner Baking voting cts ext.....	•	--	7 7/8 7 7/8	600	7 7/8	July	8 3/8 Mar
7% preferred.....	100	--	--	--	105	Jan	112 Aug
Waitt & Bond Inc.....	1	--	1 1/8 1 1/8	400	1	Apr	1 3/8 Jan
\$2 cumulative preferred.....	30	--	12 7/8 13	350	11 1/2	Jan	14 1/4 Aug
Waltham Watch Co common.....	1	--	1 1/8 1 1/4	6,400	1 1/8	Oct	2 3/4 Feb
Ward Baking Co warrants.....	•	--	8 3/8 8 3/8	100	6 1/2	Jan	10 May
Wasatch Corp.....	•	--	7 1/2 7 1/2	50	3 3/4	Jan	13 1/2 Jan
Webb & Knapp Inc.....	100	164	164 168	230	x148	Jun	189 Jan
\$6 series preference.....	•	4 1/4	4 4 1/4	1,200	3 3/4	Aug	5 Jan
Westmoreland Manufacturing.....	1.25	111	111 112 1/2	70	110	July	113 Mar
West Texas Utilities \$6 pfd.....	•	7 1/8	7 1/8 7 1/2	8,700	4 1/2	Sep	1 3/4 Jan
Western Homestead Oil Ltd.....	100	5 3/4	5 1/4 5 3/4	4,700	4	Sep	7 1/8 Jan
Western Leaseholds Ltd.....	•	--	181 181 181	100	x177 1/2	Sep	200 Mar
Western Maryland Ry 7% 1st pfd.....	100	33	33 33 1/4	100	32 1/2	Feb	34 1/2 May
Western Tablet & Stationery com.....	•	12 1/2	12 1/2 12 1/2	350	11	Sep	23 1/2 Jan
Westmoreland Coal.....	20	--	17 1/4 18	200	17	Mar	19 Aug
Westmoreland Inc.....	10	--	24 1/2 25	100	23 1/2	Aug	25 3/4 Mar
Weyenberg Shoe Mfg.....	1	17	16 17	1,700	13 3/4	Aug	18 1/4 Jan
Whirlpool Corp.....	5	7 7/8	7 3/4 x8 1/8	500	7 3/4	Oct	12 Jan
White's Auto Stores Inc.....	1	--	--	--	21 1/2	Sep	25 May
5 1/2% conv preferred.....	25	--	--	--	2 1/8	Feb	3 1/4 Apr
Whitman (Wm) & Co.....	1	5 1/8	4 3/4 5 1/8	1,100	4	Sep	6 1/2 Apr
Wichita River Oil Corp.....	1	8 1/4	8 1/8 8 1/4	900	8	Feb	9 Mar
Wickes (The) Corp.....	5	--	5 3/4 5 3/4	100	4 1/2	Oct	6 1/2 Mar
Williams (R C) & Co.....	1	--	13 13	100	11 1/4	Jan	x14 1/2 Feb
Willson Products Inc.....	1	1 1/2	1 1/2 1 1/2	20,700	3 1/2	Sep	1 1/2 Jan
Wilrich Petroleum Ltd.....	1	2 3/8	2 1/4 2 3/8	400	2 1/4	Aug	3 3/8 Mar
Wilson Brothers common.....	1	11 1/4	11 11 3/4	100	10 3/4	Sep	14 Mar
5% preferred.....	25	--	102 103	20	98	Jun	105 1/4 Jan
Wisconsin Pwr & Lt 4 1/2% pfd.....	100	--	--	--	12 1/2	Sep	15 May
Wood Newspaper Machine.....	1	--	--	--	13 1/2	Aug	16 1/4 Mar
Woodall Industries Inc.....	2	32 3/8	31 32 1/2	2,100	31	Oct	44 1/2 May
Woodley Petroleum common.....	8	--	--	--	6	Jan	7 1/4 July
Woolworth (F W) Ltd.....	•	--	--	--	3	May	3 1/4 Sep
American deposit receipts.....	50	--	--	--	1 3/4	Sep	2 1/8 Feb
6% preference.....	100	17 1/8	1 3/4 1 1/2	9,000	--	--	--
Wright Hargreaves Ltd.....	•	--	--	--	--	--	--

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Mortgage Bank of Bogota—							
Δ 7s (issue of May 1927) 1947	May-Nov	---	163 1/2	---	---	63 1/8	63 3/4
Δ 7s (issue of Oct 1927) 1947	April-Oct	---	163 1/2	---	---	63 1/2	63 1/2
Δ Mortgage Bank of Chile 6s 1931	June-Dec	---	150	---	---	57 1/4	58
Mortgage Bank of Denmark 5s 1972	June-Dec	---	100 1/8	100 1/8	1	96	101 1/4
Parana stamped (Plan A)—							
Interest reduced to 2 1/2s 2008	Mar-Sept	---	138	40	---	34 1/2	43 1/2
Peru (Republic of)—							
Extl s f 2 1/2s series E 1997	Jan-July	---	142 1/4	---	---	37 1/2	44
Sinking fund 3s Jan 1 1997	Jan-July	40 1/2	39 3/4	40 1/2	95	36 3/4	41 1/2
Rio de Janeiro stamped (Plan A)—							
Interest reduced to 2% 2012	Jan-July	---	31	31	2	29 1/2	32
Δ Russian Government 6 1/2s 1919	Jan-July	---	4 1/2	4 1/2	1	3	6 1/4
Δ 5 1/2s 1921	June-Dec	---	4 3/4	4 3/4	1	3 1/2	6 1/4

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. i Under-the-rule transaction (not included in year's range). j Ex-dividend. k Ex-rights. l Ex-liquidating dividend. m Friday's bid and asked prices; no sales being transacted during current week. n Bonds being traded flat. o Reported in receivership. Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus-trials	20 Rail-roads	15 Utili-ties	Total 65 Stocks	10 Indus-trials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
Oct. 16	272.80	97.05	50.77	104.59	96.80	96.98	96.00	95.56
Oct. 19	273.31	97.44	50.83	104.84	96.88	96.91	95.98	95.60
Oct. 20	273.90	97.15	51.03	104.94	96.88	96.85	95.05	95.70
Oct. 21	273.74	97.19	50.99	104.91	96.90	96.88	96.03	95.81
Oct. 22	274.89	97.27	50.94	105.14	96.93	97.06	96.08	95.88

## Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1953
Mon. Oct. 19	46.03	High 49.80 Feb 2
Tues. Oct. 20	46.00	Low 44.40 Sep 16
Wed. Oct. 21	45.96	
Thurs. Oct. 22	46.10	Range for 1952
Fri. Oct. 23	46.28	High 49.67 Jan 30
		Low 45.06 May 1

## SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Oct. 16, 1953 for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	Oct. 16, '53	Oct. 9, '53	Percent Change	1953 High	1953 Low
Composite	189.0	184.2	+2.1	207.0	178.4
Manufacturing	214.5	209.2	+2.5	235.6	202.0
Durable Goods	185.4	179.8	+3.1	210.2	172.4
Non-Durable Goods	241.1	236.2	+2.1	259.1	228.9
Transportation	205.2	199.1	+3.1	242.0	195.0
Utility	121.9	120.9	+0.8	125.2	115.4
Trade, Finance and Service	201.7	199.8	+1.0	213.8	195.0
Mining	217.1	213.4	+1.7	268.3	213.4

Transactions at the New York Stock Exchange  
Daily, Weekly and Yearly

Week Ended Oct. 23, 1953	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Oct. 19	1,186,620	\$2,044,000	\$365,000	\$5,000	-----	\$2,414,000
Tues. Oct. 20	1,283,530	2,615,500	242,000	-----	-----	2,857,500
Wed. Oct. 21	1,319,370	2,124,000	425,500	5,000	-----	2,554,500
Thurs. Oct. 22	1,333,380	2,605,000	180,000	105,000	-----	2,890,000
Fri. Oct. 23	1,329,400	3,302,000	391,400	-----	8,000	3,701,400
Total	6,452,300	\$12,690,500	\$1,603,900	\$115,000	\$8,000	\$14,417,400

	Week Ended Oct. 23, 1953	1952	1953 Jan. 1 to Oct. 23	1952
Stocks—No. of shares	6,452,300	5,520,620	285,219,314	261,070,576
<b>Bonds</b>				
U. S. Government	8,000	-----	\$43,000	\$120,050
International Bank	115,000	\$26,000	836,000	786,000
Foreign	1,603,900	1,605,500	76,842,940	64,207,190
Railroad and Industrial	12,690,500	13,516,000	549,418,400	528,226,400
Total	\$14,417,400	\$14,947,500	\$627,140,340	\$593,339,640

Transactions at the American Stock Exchange  
Daily, Weekly and Yearly

Week Ended Oct. 23, 1953	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Oct. 19	335,815	\$34,000	\$3,000	\$30,000	\$67,000
Tues. Oct. 20	319,145	66,000	2,000	30,000	98,000
Wed. Oct. 21	350,415	34,000	20,000	27,000	81,000
Thurs. Oct. 22	340,750	54,000	3,000	20,000	77,000
Fri. Oct. 23	295,505	40,000	85,000	19,000	144,000
Total	1,641,630	\$228,000	\$113,000	\$126,000	\$467,000

	Week Ended Oct. 23, 1953	1952	1953 Jan. 1 to Oct. 23	1952
Stocks—No. of shares	1,641,630	1,412,025	83,124,034	86,389,435
<b>Bonds</b>				
Domestic	\$228,000	\$152,000	\$10,212,000	\$9,664,000
Foreign government	113,000	194,000	13,354,000	8,015,000
Foreign corporate	126,000	164,000	4,397,000	5,101,000
Total	\$467,000	\$510,000	\$27,963,000	\$22,780,000

## Foreign Governments and Municipalities

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
American Stock Exchange			Low	High	No.	Low	High
Agricultural Mortgage Bank (Col)—							
Δ 20-year 7s April 1946	April-Oct	--	193 1/2	--	--	92	93
Δ 20-year 7s Jan 1947	Jan-July	--	193 1/2	--	--	93	93
Bogota (See Mortgage Bank of)—							
Δ Cauca Valley 7s 1948	June-Dec	--	169	--	--	68	69
Danish Cons Municipal Loan—							
External 5 1/2s 1955	May-Nov	--	1100	101 1/4	--	99 3/4	101 1/4
Δ External 5s 1953	Feb-Aug	99 1/2	99	99 1/2	11	88	99 1/2
Danzig Port & Waterways—							
Δ External 6 1/2s stamped 1952	Jan-July	15	15	15	2	12	17 1/2
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	--	148	50	--	43	49
Maranhao stamped (Plan A)—							
Interest reduced to 2 1/2s 2008	May-Nov	--	140	--	--	41	43 1/2
Δ Medellin 7s stamped 1951	June-Dec	--	169	--	--	63 1/2	69



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel	100	156 1/4	155 156 3/4	4,306	x152 Jun 161 1/2 Jan
American Woolen	15	15	15 16 1/4	164	13 1/2 Sep 26 1/2 Jan
Anaconda Copper	50	31	31 32	403	29 1/2 Sep 45 1/2 Feb
Boston & Albany RR	100	48	123 1/2 123 3/4	75	120 Sep 129 1/2 May
Boston Edison	25	47 1/2	47 1/2 48 1/4	1,743	46 July 53 1/2 Feb
Boston & Maine new (when issued)	100	8 1/4	8 1/4	66	8 1/4 Aug 13 1/2 Mar
5% preferred (when issued)	100	39 1/4	39 1/4	15	33 1/4 Sep 43 1/2 Feb
Boston Personal Prop Trust	100	25 1/2	26	640	23 Sep 30 Jan
Boston & Providence RR	100	90	90	90	88 Sep 120 Jan
Calumet & Hecla	5	7 1/2	7 1/2	110	6 1/2 Sep 9 1/2 Mar
Cities Service	10	73	74 1/4	161	71 Oct 95 1/2 Jan
East Boston Co	10	1 1/4	1 1/4	250	75c Jan 1 1/2 July
Eastern Gas & Fuel Associates—Common (new)	10	10	10	10	9 1/2 Sep 13 1/2 Jan
Eastern Massachusetts Street Ry—6% 1st preferred series A	100	36 1/2	36 1/2	25	34 1/2 Mar 45 May
5% preferred class B	100	29	30	100	28 Jan 37 1/2 Apr
5% preferred adjustment	100	16 1/2	16 1/2	30	14 Oct 25 1/2 Apr
Eastern SS Lines Inc common	100	18 1/2	18 1/2	90	x18 Jun 21 Jan
First National Stores	100	48 1/2	48 1/2	95	41 1/2 Apr 50 1/2 Oct
General Electric	100	78 1/2	78 1/2 80 1/4	1,674	66 Apr 80 1/4 Oct
Gillette Safety Razor Co new	1	42 1/4	43 1/2	890	32 1/4 Jan 43 1/2 Oct
Hathaway Bakeries	1	10	10	100	9 1/2 Jan 12 Feb
Kennecott Copper	1	64 1/2	66 1/2	590	58 1/2 Sep x81 Feb
Loew's Boston Theatre	25	10 1/4	10 1/4	10	10 1/4 Oct 12 1/2 July
Lone Star Cement Corp	10	27 1/2	27 1/2	40	27 Sep 34 Apr
Maine Central RR common	100	18	19 1/2	130	17 1/2 Sep 33 1/2 Feb
5% preferred	100	108	114	180	104 Sep 132 Jan
Mathieson Chemical Corp	5	37 1/2	38 1/2	293	17 1/2 Sep 38 1/2 Oct
Narragansett Racing Association	1	11 1/2	12	235	11 Jan 13 1/2 May
Nash-Kelvinator	5	17 1/4	17 1/4 18 1/2	260	16 1/2 Sep 25 1/2 Feb
New England Electric System	20	13 1/2	13 1/2 13 3/4	2,381	12 1/2 Jun 14 1/2 Feb
New England Tel & Tel	100	114	113 1/2 114	110	110 Sep 115 1/2 Feb
Norbut Corporation	2.50	92c	95c	1,600	66c Jan 1.60 May
Northern RR (N H)	100	101	101	10	98 1/2 July 104 Apr
Pennsylvania RR	50	19 1/2	19 1/2 19 3/4	531	18 1/2 Sep 23 1/2 Mar
Quincy Mining Co	25	9 1/4	9 1/4	25	9 1/4 Sep 11 1/2 Jun
Reece Folding Machine	10	85c	85c	300	85c Aug 1 1/2 May
Shawmut Association	1	18	18 1/4	110	18 Oct 21 1/2 Jan
Stone & Webster Inc	1	23 1/2	23 1/2	108	20 1/2 Sep 28 1/2 Jan
Torrington Co	1	27	27	100	26 1/2 July 37 1/2 Jan
Union Twist Drill	5	12	12 1/2	360	11 1/2 Oct 14 1/2 Apr
United Fruit Co	46	46	48	3,303	44 1/2 Sep 58 1/2 Jan
United Shoe Machinery common	25	37 1/4	37 1/4 38 1/2	375	35 1/4 Jun 41 Jan
U S Rubber Co	5	27 1/2	28	125	23 1/2 Sep 31 1/2 Mar
Waldorf System Inc	1	12 1/2	12 1/2	60	12 1/2 Sep 14 May
Westinghouse Electric Corp	12.50	48	45 1/4 48 1/2	647	39 1/4 Sep 49 1/2 Mar

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	21 1/4	21 1/4 21 1/2	160	21 1/4 Oct 25 Jan
Carey	10	17 1/4	17 1/4 17 1/2	111	16 1/2 Sep 19 1/2 May
Champ Paper	10	32 1/4	30 1/2 32 1/4	175	26 1/2 Jun 32 1/2 Oct
Preferred	100	99 1/4	100 1/4	14	94 1/4 Jun 101 1/2 Feb
Cin. Gas & Elec. com new	8.50	19 1/2	19 1/4 19 1/2	587	17 1/2 Jun 19 1/2 Aug
Preferred	100	95 1/4	96	41	91 1/4 July 102 1/4 Jan
C N O & T P common	20	110	110	36	102 Jan 110 Oct
Preferred	100	108	108	14	108 Oct 108 Oct
Cincinnati Telephone	1	76	74 1/2 76	1,077	73 1/2 Jan 77 1/2 Jun
Cincinnati Tob Ware	25	36	36	15	32 1/2 Jan 36 Oct
Cincinnati Transit	1	5 1/2	4 1/2 5 1/2	2,690	3 1/2 Jan 5 1/2 Oct
Formica Ins	1	39 1/2	35 39 1/2	160	35 Mar 39 1/2 July
Gibson Art	1	50	51	60	48 May 54 July
Kroger	1	43	44	224	36 1/2 Jan 44 Oct
Lunkenheimer	1	24	24	7	21 Jan 24 Oct
Magnavox	1	18 1/2	18 1/2 18 1/2	24	16 1/2 Jun 21 1/2 Jan
Procter & Gamble	1	65 1/2	64 1/2 65 1/2	446	59 1/2 Jun 68 1/2 Jan
Randall "B"	5	20 1/2	20 1/2 20 1/2	229	18 Jan 22 July
U S Print common	1	24 1/2	24 1/2 24 1/2	175	23 Mar 27 Aug
Preference	50	47 1/4	47 1/4	32	47 1/4 Sep 49 Feb
Unlisted Stocks—					
American Cyanamid	10	48 1/2	46 1/2	70	43 1/4 July 54 1/4 Jan
American Radiator	5	12 1/2	12 1/2	260	12 1/2 Oct 15 1/2 Feb
American Telephone & Telegraph	100	156 1/2	155 1/2 156 1/2	220	152 1/4 Jun 161 1/2 Jan
American Tobacco Co	25	74 1/4	74 1/4 75 1/2	60	69 1/4 Jun 76 1/2 Aug
Armco Steel	10	35 1/2	34 35 1/2	347	30 1/2 Sep 43 Jan
Armour & Co	5	8 1/2	8 1/2	33	8 1/2 Oct 10 1/2 Jun
Ashland Oil	1	12 1/4	11 1/2 12 1/4	132	11 1/2 Sep 18 1/2 Mar
Avco	3	5 1/2	5 1/2 5 1/2	132	5 1/2 Sep 8 1/4 Feb
Baldwin-Lima-Hamilton	13	8 1/2	8 1/2	50	8 1/2 Sep 12 Mar
B & O RR Co	100	21 1/2	21 1/2	105	20 1/2 July 25 1/2 Jan
Canadian Pacific	25	23 1/2	23 1/2	12	23 1/2 Aug 33 1/2 Jan
Chesapeake & Ohio	25	36 1/2	35 1/2 36 1/2	110	32 1/2 Sep 41 1/2 Jan
Chrysler Corp	25	67	67 1/2	35	64 1/2 Oct 95 1/2 Jan
Cities Service	10	73 1/2	74 1/4	56	71 Oct 95 1/2 Mar
City Products	1	29 1/2	29 1/2	57	29 1/2 Oct 33 1/2 Mar
Columbia Gas	1	13 1/2	13 1/2	163	12 1/2 Jun 15 Jan
Curtiss-Wright	1	7 1/4	7 1/4	20	7 Sep 9 1/2 Jan
Du Pont	5	103 1/2	103 1/2	50	91 1/2 Jun 103 1/2 Oct
Eastman Kodak Co	10	45 1/4	45 1/4	34	41 1/2 Jun 45 1/2 Oct
Federal Dept. Stores	5	37 1/2	37 1/2	15	36 1/2 Sep 47 1/2 Jan
General Electric	100	79 1/2	78 1/4 79 1/2	143	68 1/4 Apr 79 1/2 Oct
General Motors	5	58 1/2	58 1/2 59 1/2	231	53 1/2 Sep 69 1/2 Feb
Greyhound Corp	3	13 1/2	13 1/2	31	12 1/2 July 13 1/2 Aug
International Harvester	1	27 1/2	27 1/2	110	25 1/2 Sep 33 1/2 Jan
International Tel & Tel	100	14 1/2	14 1/2	75	14 1/2 Sep 19 1/2 Jan
Loew's Inc	11	10 1/2	11	105	10 1/2 Oct 13 July
Montgomery Ward & Co Inc	57	57	57	8	54 Sep 59 1/2 Aug
National Cash	1	56	56 1/2	35	51 1/2 Sep 58 1/2 Mar
National Distillers	1	17 1/2	18 1/2	880	17 Oct 22 1/2 Jan
Ohio Edison	1	38 1/2	38 1/2	70	35 Jun 39 1/2 Feb
Ohio Oil	1	52 1/2	53 1/2	54	50 1/2 Sep 57 1/2 Aug
Packard	1	4	4 1/2	35	3 1/2 Sep 6 1/2 Jan
Penn RR	50	19 1/2	19 1/2	50	18 1/2 Sep 23 1/2 Jan
Pepsi-Cola	33 1/2c	12 1/2	12 1/2 13 1/2	95	10 1/2 Jan 15 1/2 May
Pure Oil	1	45 1/2	45 1/2	45	43 1/2 Sep 62 1/2 Jan
Republic Steel	1	46 1/2	47 1/2	60	41 Sep 50 1/2 Aug
Schenley Industries	1.40	22 1/2	22 1/2	25	20 1/2 Sep 28 1/2 Jan
Sears Roebuck	1	56 1/2	56 1/2	10	55 1/2 Apr 60 1/2 Feb
Sinclair	1	33 1/2	33 1/2	47	30 1/2 Sep 43 1/2 Mar
Socony Vacuum	15	32 1/2	32 1/2	25	31 1/2 Sep 37 1/2 Jan
Southern Company	5	15	15	21	13 1/2 Jun 16 1/2 Feb

For footnotes see page 41.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Standard Brands	100	26 1/2	26 1/2 26 1/2	77	25 1/2 Sep 29 1/4 Mar
Standard Oil (Indiana)	25	71 1/2	67 1/4 67 3/4	20	66 1/2 Oct 80 1/4 Jan
Standard Oil (N J)	25	71 1/2	70 71 1/2	61	66 1/2 Sep 78 1/4 Jan
Standard Oil (Ohio)	10	34 1/4	32 1/2 34 1/4	165	31 1/4 Sep 38 1/2 Jan
Toledo Edison	5	12	12 12	2	11 1/2 Jun 13 1/4 Mar
Union Carbide	1	68 1/2	68 1/2 68 1/2	50	62 1/2 Jun 72 1/2 Feb
U S Steel	1	37 1/2	37 1/2	255	33 1/4 Sep 44 1/4 Jan
Westinghouse	12.50	48 1/2	46 48 1/2	128	40 Sep 49 1/2 Mar
BONDS—					
Cinn Trans 4 1/4s	1998	57	57 1/2	\$1,000	55 May 62 1/2 Jan

## WATLING, LERCHEN &amp; CO.

Members

New York Stock Exchange  
Detroit Stock ExchangeAmerican Stock Exchange  
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allen Electric	1	3 1/2	4	404	3 1/2 Jan 4 1/2 Aug
Altes Brewing	1	2 1/4	2 1/4	200	2 1/4 Jan 3 1/4 Apr
Bohn Aluminum & Brass	5	20 1/2	20 1/2	160	18 1/2 July 20 1/2 Oct
Briggs Manufacturing common	1	29 1/4	31	390	28 1/2 Sep 42 Mar
Budd Company	1	11 1/4	11 1/4	127	11 Sep 16 1/2 Mar
Burroughs Corp	1	14 1/4	15	1,035	13 1/2 Sep 17 1/2 Jan
Chrysler Corp	25	77 1/2	66 1/4 77 1/2	1,212	64 1/2 Sep 94 1/4 Feb
Consolidated Paper	10	25	24 1/2 25	1,120	23 1/2 Sep 27 Mar
Consumers Power common	1	39 1/4	40	1,505	35 1/2 Apr 40 Oct
Continental Motors	1	8 1/4	8 1/4	100	7 1/2 Sep 11 1/2 Mar
Davidson Bros	1	5 1/4	5 1/4	360	5 1/4 Jan 6 1/2 Feb
Detroit & Cleveland Navig	5	8 1/4	9 1/2	460	8 Jan 11 1/2 Mar
Detroit Edison	20	28 1/4	27 1/2 28 1/4	12,250	24 1/2 Jan 28 1/2 Oct
Detroit Steel Corp	1	11 1/2	11 1/2	225	11 1/2 Oct 16 1/4 Mar
Detroit Steel Products	10	21 1/2	21 1/2	125	20 1/4 Sep 29 Mar
Frankenmuth Brewing	1	2 1/2	2 1/2	1,120	2 1/2 Sep 3 1/4 Jan
Friars Chemical Co	1	15c	15c	4,300	15c Sep 33c Mar
Fruehauf Trailer	1	25 1/2	23 1/2 25 1/2	1,558	22 Sep 27 1/2 Mar
Gar Wood Industries	1	4 1/4	4 1/4 4 1/4	650	3 1/2 Sep 7 1/2 Mar
Gemmer Manufacturing	5	4 1/2	4 1/2 4 1/2	1,235	3 1/2 Sep 8 Jan
General Motors	5	59 1/4	58 1/2 59 1/4	1,785	53 1/2 Sep 69 1/4 Feb
Goebel Brewing	1	7 1/2	7 1/2	100	7 1/2 Sep 8 1/2 Jan
Great Lakes Oil & Chemical	1	1 1/2	1 1/2	500	1 1/2 Sep 2 1/2 Mar
Hall Lamp	5	3 1/2	3 1/2	200	3 1/2 Sep 4 1/4 Mar
Higbie Manufacturing	1	7	7	100	6 1/4 Oct 8 1/4 May
Hoover Ball & Bearing	10	14	14 1/2	410	14 Oct 17 1/2 Mar
Hoskins Manufacturing	2 1/2	14 1/2	14 1/2	575	14 1/2 Sep 16 1/2 Jan
Houdaille-Hershey common	1	13 1/2	13 1/2	100	12 1/2 Sep 16 1/4 Mar
Howell Electric Motors	1	8	8 1/2	350	7 1/2 Sep 10 May
Ironrite Inc	1	5 1/2	5 1/2	303	5 1/2 Sep 12 Jan
Kaiser Motors	1	3 1/2	3 1/2	225	3 July 5 1/4 Mar
King-Seely	1	24 1/2	25	263	22 1/2 Sep 27 1/2 Mar
Kresge Co (S S)	10	34	34 1/2	480	33 1/2 Jun 35 1/2 Feb
Masco Screw Products	1	3	3	411	3 1/2 Feb 3 1/2 May
Motor Products	10	25	25 1/2	225	25 Oct 32 1/2 Mar
Motor Wheel	5	22 1/2	22 1/2	150	22 1/2 Oct 27 Jan
Mount Clemens Metal common	1	4	4	299	3 1/2 July 5 1/4 Mar
6% preferred	4	3 1/2	3 1/2	267	3 1/2 Mar 3 1/2 Jan
Murray Corp	10	17 1/2	17 1/2	286	16 1/2 Sep 24 Feb
Packard Motor Car	1	4 1/4	4 1/4	1,505	4 Oct 6 1/4 Jan
Park Chemical	1	4	4	300	3 1/2 Aug 4 Mar
Parke Davis	1	34	34 1/2	579	30 1/2 Jun 44 1/4 Mar
Peninsular Metal Products	1	3 1/2	3 1/2	500	3 Sep 4 Feb
Prophet (Fred B) Co	1	6 1/2	6 1/2	500	5 1/2 Jan 7 Mar
Rickel (H W) & Co	2	1 1/2	1 1/2	700	1 1/2 Sep 1 1/2 Apr
River Raisin Paper	5	8 1/2	8 1/2	600	8 1/2 Sep 9 1/2 May
Rudy Manufacturing	1	2 1/2	2 1/2	1,900	2 1/2 Jan 4 May
Scotten-Dillon	10	14 1/2	14 1/2	282	13 1/



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Bendix Aviation (Un).....	33 3/4	---	a60 3/4 a62	49	55 1/2 Aug	67 Feb
Bethlehem Steel Corp (Un).....	---	---	49 3/4 49 3/4	415	44 1/2 Sep	57 1/2 Jan
Bishop Oil Co.....	2	---	11 3/4 11 3/4	200	10 1/2 Sep	13 1/2 Mar
Black Mammoth Mining.....	10c	---	3c 3c	3,000	2c July	5c Mar
Blue Diamond Corp.....	2	---	8 8	400	7 1/2 Sep	9 Jan
Boeing Airplane (Un).....	5	---	a48 3/4 a48 3/4	55	38 1/2 July	47 1/2 Oct
Boisac Oil Corp.....	1	3 3/4	3 3/4 4	1,870	3 1/2 Jun	5 Mar
Bond Stores Inc (Un).....	1	---	a13 a13 3/4	175	12 1/2 Sep	14 Jan
Borden Company (Un).....	15	a59 1/2	a59 1/2 a59 1/2	21	54 1/2 May	55 1/2 July
Borg-Warner Corp (Un).....	5	a69 3/4	a68 3/4 a69 3/4	70	66 1/2 Sep	80 1/2 Apr
Broadway-Hale Stores.....	10	10 1/4	10 10 1/4	1,675	9 1/2 Sep	10 1/2 Apr
Budd Co (Un).....	---	---	a11 3/4 a11 3/4	30	11 Sep	16 1/2 Mar
Budget Finance 60c conv pfd.....	9	---	8 3/4 8 3/4	150	8 1/2 Aug	10 1/2 Feb
Burlington Mills Corp (Un).....	1	a11 1/2	a11 1/2 a11 1/2	13	10 1/2 Oct	16 1/2 Jan
Byron Jackson Co.....	10	---	a18 a18	40	17 1/2 Oct	23 1/2 Mar
California Packing Co.....	5	---	21 1/2 21 1/2	130	21 1/2 Oct	26 1/2 Feb
Canadian Atlantic Oil.....	2	---	4 1/2 4 1/2	350	3 1/2 Sep	6 1/2 Mar
Canadian Pacific Ry Co (Un).....	25	---	23 3/4 24	462	22 Sep	33 Jan
Carrier Corp (Un).....	10	---	a39 3/4 a40 1/2	110	40 1/2 July	42 1/2 Aug
Case (J I) Co (Un).....	12 1/2	---	a16 3/4 a16 3/4	70	14 1/2 Sep	22 1/2 Feb
Caterpillar Tractor (Un).....	10	a48 3/4	a47 3/4 a48 3/4	92	46 Sep	62 1/2 Mar
Celanese Corp (Un).....	---	---	20 1/2 20 1/2	725	20 Oct	38 1/2 Jan
Certain-teed Products.....	1	---	a12 a12	50	12 Sep	15 1/2 Mar
Chesapeake & Ohio Ry Co (Un).....	25	---	36 36	425	33 1/2 Sep	40 1/2 Feb
Chicago Corp (Un).....	1	a18 3/4	a18 3/4 a18 3/4	10	19 Oct	19 1/2 Sep
Chicago Milw St Paul common (Un).....	---	a13	a13 a13	10	12 1/2 Oct	20 1/2 Mar
Preferred (Un).....	100	---	a44 1/2 a44 1/2	15	42 1/2 Apr	44 1/2 Aug
Chrysler Corp.....	25	67	67 67	295	64 1/2 Oct	93 1/2 Feb
Cities Service (Un).....	10	a73 3/4	a73 3/4 a74 1/2	106	75 Sep	94 1/2 Mar
Clary Multiplier.....	1	6 3/4	6 3/4 6 3/4	4,590	5 Jan	7 1/2 Apr
Climax Molybdenum (Un).....	---	a35 3/4	a35 3/4 a35 3/4	90	36 Aug	41 1/2 Mar
Clinton Foods Inc (Un).....	1	a27 3/4	a27 3/4 a27 3/4	75	23 1/2 Apr	25 1/2 Mar
Colorado Fuel & Iron.....	---	---	17 1/2 17 1/2	612	16 1/2 Sep	20 1/2 Mar
Columbia Gas System (Un).....	---	---	a13 3/4 a13 3/4	251	12 1/2 July	15 Jan
Commercial Solvents (Un).....	---	---	a17 3/4 a17 3/4	10	16 1/2 Sep	21 1/2 May
Commonwealth Edison (Un).....	25	a36 1/2	a36 1/2 a36 1/2	185	34 Apr	36 1/2 Mar
Consolidated Edison of N Y (Un).....	---	---	40 3/4 40 3/4	422	35 1/2 Jun	40 3/4 Oct
Consolidated Engineering.....	50c	11	11 11	230	11 Oct	15 1/2 Jan
Consolidated Vulcan (Un).....	1	---	a17 3/4 a18	50	15 1/2 Sep	22 1/2 Feb
Consumers Power (Un).....	---	a39 3/4	a39 3/4 a39 3/4	214	36 1/2 Feb	38 1/2 Oct
Continental Can.....	20	a56 1/4	a55 3/4 a56 1/4	65	52 1/2 Sep	53 1/2 July
Continental Motors (Un).....	1	8 1/2	8 1/2 8 1/2	230	8 Sep	11 1/2 Mar
Curtiss-Wright Corp common (Un).....	1	---	7 1/4 7 1/4	275	7 Oct	9 1/2 Feb
Deere & Co (Un).....	10	---	27 27	255	25 1/2 Oct	27 Oct
Dome Mines Ltd (Un).....	---	---	16 16 1/2	250	16 Oct	16 1/2 Oct
Douglas Aircraft.....	---	---	74 1/4 75 1/2	335	63 Jan	75 1/2 Oct
Douglas Oil Co of Calif.....	1	6 1/4	6 1/4 6 1/4	2,853	4 Mar	7 1/2 July
Dow Chemical.....	5	---	a36 3/4 a36 3/4	335	35 Sep	36 1/2 Aug
Dresser Industries.....	50c	a20	a20 a20 1/2	130	19 1/2 July	24 1/2 Jan
DuPont (Allen B) Labs class A.....	10c	---	a10 1/4 a10 1/2	70	10 1/4 Sep	16 1/2 Jan
DuPont (E I) de Nemours (Un).....	5	---	102 3/4 102 3/4	307	91 1/2 Apr	102 3/4 Oct
Eastern Air Lines (Un).....	1	---	a22 3/4 a22 3/4	30	24 1/2 July	27 Jan
Eastman Kodak Co.....	10	---	44 3/4 44 3/4	323	42 1/2 July	46 3/4 Apr
El Paso Natural Gas (Un).....	3	34 1/4	34 1/4 34 1/4	324	31 1/2 Sep	36 1/2 Jan
Electric Bond & Share (Un).....	5	---	a21 1/2 a21 1/2	25	19 1/2 Sep	24 1/2 Feb
Electrical Products.....	4	9 3/4	9 3/4 9 3/4	183	9 1/2 Oct	11 1/2 Jan
Emaco Manufacturing Co.....	5	---	a17 1/2 a17 1/2	15	---	---
Erie Railroad (Un).....	---	---	a18 3/4 a18 3/4	20	17 1/2 Oct	22 1/2 Jan
Eureka Corporation (Un).....	25c	---	7 7	100	7 Oct	1 1/2 Feb
Exeter Oil Co.....	1	80c	80c 85c	2,850	62 1/2 Jan	170 Apr
Farmers & Merchants Bank.....	100	---	335 335	30	330 Sep	355 May
Fitzsimmons Stores.....	1	11 1/2	11 1/2 12	500	9 1/2 Jan	12 1/2 Aug
Florida Power & Light (Un).....	---	---	a37 3/4 a38 1/4	110	33 1/2 Jan	33 1/2 Jan
Flying Tiger Line.....	1	---	6 1/4 6 1/4	450	5 1/2 Oct	10 1/2 Jan
Food Machinery & Chemical (Un).....	10	a37 3/4	a37 3/4 a37 3/4	35	34 1/2 Oct	39 1/2 Feb
Gair (Robert) Co (Un).....	1	18 3/4	18 3/4 18 3/4	100	18 1/2 May	20 Mar
Garrett Corp.....	2	---	a27 3/4 a27 3/4	25	23 1/2 Sep	32 1/2 Feb
General Electric Co (Un).....	---	79	79 79 3/4	808	68 1/2 Feb	79 3/4 Oct
General Motors Corp common.....	5	---	58 1/2 59 1/2	869	54 Sep	69 1/2 Feb
General Paint common.....	---	9 1/4	9 1/4 9 3/4	200	9 1/2 Sep	12 Jan
General Public Utilities (Un).....	5	a26 3/4	a26 3/4 a26 3/4	25	24 1/2 Sep	27 1/2 Apr
General Telephone (Un).....	20	40 1/4	40 1/4 40 1/4	1,137	35 Jan	40 1/4 Oct
Gladding McBean.....	10	---	17 17	255	17 Jan	21 1/2 Mar
Glidden Co (Un).....	---	a29 3/4	a29 a29 1/2	85	28 1/2 Oct	35 1/2 Mar
Goodrich (B F) Co (Un).....	10	a69 3/4	a67 1/2 a69 3/4	40	65 Jun	65 Jun
Goodyear Tire & Rubber com.....	---	---	50 1/2 50 1/2	197	44 1/2 Sep	58 Mar
Graham-Paige Corp (Un).....	---	---	1 1/4 1 1/4	100	1 1/4 Sep	2 1/4 Mar
Great Lakes Oil & Chemical.....	1	1 3/4	1 3/4 1 3/4	234	1 1/2 Aug	2 1/4 Mar
Great Northern RR pfd (Un).....	---	a49	a49 a50	72	48 1/2 Sep	58 Feb
Greyhound Corp (Un).....	3	a13 3/4	a13 3/4 a13 3/4	20	12 1/2 Jan	13 1/2 Aug
Gulf Mobile & Ohio (Un).....	---	---	a29 1/4 a29 1/4	20	27 1/2 Sep	35 1/2 Mar
Gulf Oil Corp (Un).....	25	---	a43 a43 1/4	59	43 1/2 Sep	48 Aug
Hancock Oil Co class A.....	1	19 3/4	19 3/4 20	4,393	19 1/2 Oct	28 1/2 Mar
Hilton Hotels Corp.....	5	a17 3/4	a17 3/4 a17 3/4	30	15 1/2 Jan	18 1/2 Apr
Holly Development.....	1	1.20	1.05 1.25	2,400	1.00 Sep	1.75 Jan
Hudson Motor Car.....	12 1/2	---	a10 3/4 a10 3/4	21	9 Sep	15 1/2 Feb
Hunt Foods Inc.....	6 3/4	---	14 14	5,510	14 Jun	19 1/2 Jan
Intercoast Petroleum.....	10c	---	1.15 1.35	1,000	1.00 Sep	1.40 Oct
International Harvester.....	---	---	27 1/2 27 1/2	555	25 1/2 Sep	33 Jan
International Nickel.....	---	39 3/4	39 3/4 39 3/4	120	39 1/2 Oct	40 Jun
International Paper Co (Un).....	7 1/2	a56 1/4	a54 1/2 a56 1/2	143	49 Jun	55 Jan
International Tel & Tel Corp (Un).....	---	14 1/2	14 1/2 14 1/2	532	13 1/2 Sep	19 1/2 Jan
Intex Oil Co.....	33 3/4	8 1/2	8 1/2 8 1/2	1,900	7 1/2 Sep	12 1/2 Jan
Jade Oil Co.....	10c	---	18c 22c	2,200	18c Oct	44c Mar
Jones & Laughlin Steel (Un).....	10	---	a21 1/4 a21 3/4	274	19 1/2 Sep	24 May
Kaiser Alum & Chem common.....	1	a23	a23 a23 3/4	80	23 Oct	29 Jan
Kaiser Motors Corp.....	---	---	3 3/4 3 3/4	1,450	3 July	5 1/2 Mar
Kansas Power & Light (Un).....	8 3/4	---	a17 3/4 a17 3/4	12	19 1/4 Jan	19 1/4 Jan
Kennecott Copper (Un).....	---	---	a65 3/4 a66 1/4	105	60 3/4 Aug	80 1/4 Feb
Kern County Land Co.....	2.50	---	39 39 3/4	528	37 1/2 Sep	59 1/2 Jan
Lane-Wells Co.....	1	---	20 1/2 20 1/2	150	18 1/2 Sep	23 Jan
Libby McNeill & Libby (Un).....	7	---	a9 a9	25	8 1/2 Jan	10 1/2 Apr
Lincoln Petroleum Co.....	10c	80c	80c 82 1/2c	1,550	75c Jun	1.00 Feb
Lion Oil Co (Un).....	---	30 1/4	30 1/4 30 1/4	282	29 1/2 Sep	38 Mar
Lockheed Aircraft Corp.....	1	26	25 1/2 26 1/4	2,350	19 1/2 Apr	26 1/4 Mar
Loew's Inc.....	---	---	11 11	276	10 1/2 Oct	14 1/4 Mar
Lorillard (P) Co (Un).....	10	---	a28 3/4 a28 3/4	25	25 1/4 Jan	28 1/2 July
Los Angeles Investment Co.....	100	---	420 420	22	420 Jan	425 Aug
Magnavox Co (Un).....	1	a18 3/4	a18 3/4 a18 3/4	60	16 1/2 Jun	21 1/2 Mar
Martin (Glenn L) (Un).....	1	---	14 1/2 14 1/2	200	12 1/2 July	18 Feb
Mascot Oil Co.....	1	---	1.20 1.20	1,025	1.20 Oct	1.70 Feb
Mathieson Chemical.....	5	---	38 1/4 38 1/4	205	38 1/4 Oct	39 Aug
Menasco Mfg Co.....	1	---	2 3/4 3	1,140	2 1/2 Sep	4 1/2 Mar
Merchants Petroleum.....	1	1.20	1.20 1.20	800	70c Feb	1.75 July
Merck & Co Inc (Un).....	16 3/4	---	19 1/4 19 3/4	260	18 Sep	22 1/2 Mar
Minnesota Power & Light (Un).....	---	---	a38 3/4 a38 3/4	75	33 1/2 Jan	35 1/2 May
Mission Development (Un).....	5	---	a16 1/2 a16 1/2	20	---	---
Mississippi River Fuel.....	10	---	36 3/4 36 3/4	240	35 Jun	40 1/2 Mar
Monogram Pictures.....	1	4 1/2	4 1/4 4 1/4	130	3 1/2 Aug	4 1/2 Aug
Montana-Dakota Utilities (Un).....	5	---	19 1/2 20	260	18 Sep	28 1/2 Mar
Montana Power Co (Un).....	---	---	a28 1/4 a28 1/4	55	28 Jun	30 1/2 Mar
Montgomery Ward & Co Inc (Un).....	---	56 3/4	56 3/4 57 1/2	275	54 1/2 Sep	65 Mar
Motorola Inc (Un).....	3	---	a34 1/4 a34 1/4	32	34 1/4 July	42 1/2 Jan
Nash-Kelvinator (Un).....	5	---	17 1/2 17 1/2	220	17 Sep	24 1/2 Mar
National Distillers (Un).....	---	---	17 1/2 18 1/2	1,140	17 Sep	22 1/2 Jan
National Gypsum (Un).....	1	19 1/4	19 1/4 19 1/4	372	19 1/4 Oct	22 1/2 Jan
National Supply.....	10	---	a24 1/2 a24 1/2	60	22 1/2 Sep	30 1/2 Mar
National Theatres (Un).....	1	6 1/4	6 1/4 6 1/4	300	4 1/2 Jan	7 1/2 Apr
New Idria Mining & Chem.....	50c	---	1 1	1,000	1 Oct	1 1/2 July
New York Central RR (Un).....	---	---	20 1/2 20 1/2	933	19 1/2 Oct	25 1/2 Jan
Nordson Corp.....	1	---	11c 17c	27,167	10c Jun	20c Mar
Norris Oil Co.....	1	4	3 3/4 4	7,173	1.90 Sep	4 Oct
North Amer Aviation Inc (Un).....	1	18 1/4	18 18 1/2	1,019	15 1/2 Sep	20 1/2 Mar
North American Co (Un).....	10	---	a21 1/2 a21 1/2	100	20 1/2 Jun	22 1/2 Mar
Northern Pacific RR (Un).....	100	---	59 1/2 59 1/2	217	54 Sep	83 1/2 Jan
Northrop Aircraft.....	1	a14 1/2	a14 1/2 a14 1/2	22	13 July	18 1/2 Mar
Oceanic Oil Co.....	1	2.85	2.85 3.00	1,600	2.50 July	3.75 May
Ohio Oil Co (Un).....	---	a52 3/4	a52 3/4 a53 1/4	70	51 1/4 Apr	55 1/2 Mar
Pacific Clay Products.....	10	---	6 1/2 7	400	6 1/2 Jun	8 1/2 May
Pacific Finance.....	---	---	a27 1/2 a27 1/2	85	25 1/2 July	29 1/2 Feb
Pacific Gas & Elec common.....	25	38	38 38 1/4	1,102	34 1/2 Jun	39 1/2 Mar
5% redeemable preferred.....	---	---	27 1/2 27 1/2	150	25 1/2 Jun	27 1/2 Jan
4.80% preferred.....	---	---	26 26	100	24 1/2 Jun	27 Jan
Pacific Indemnity.....	10	62	62 62	430	60 Jun	64 Jan
Pacific Lighting Corp common.....	---	---	66 66 3/4	925	56 Jun	67 Oct
New common (when issued).....	---	---	33 1/4 33 3/4	357	33 1/4 Oct	33 3/4 Oct
Pacific Petroleum.....	1	---	9 9	200	7 1/2 Sep	13 1/2 Mar
Pacific Tel & Tel common.....	100	---	113 1/4 113 1/4	13	111 Sep	118 1/2 Feb
Pacific Western Oil common.....	4	---	30 1/2 30 3/4	328	23 Feb	47 1/2 Mar
Packard Motor Car (Un).....	---	4	4 4 1/4	1,297	4 Oct	6 1/2 Jan
Pan American World (Un).....	1	---	a8 3/4 a9	30	8 1/2 Sep	11 1/2 Mar
Paramount Pictures (Un).....	1	a27	a26 1/2 a27	81	24 1/2 Sep	30 1/2 Mar
Pennsylvania Railroad (Un).....	50	---	19 1/4 19 1/4	320	18 Sep	23 1/2 Jan
Pepsi-Cola Co (Un).....	33 1/2	---	a12 3/4 a13 1/4	25	11 Jan	15 1/2 Apr
Pfizer (Chas) Co (Un).....	1	---	34 1/2 34 1/2	125	28 1/2 July	34 1/2 Oct
Phelps Dodge Corp (Un).....	12.50	a32 1/2	a32 a33 1/4	205	30 1/2 Sep	42 1/2 Feb
Philo Corp (Un).....	3	---	30 3/4 30 3/4	120	28 1/2 July	35 1/2 Jan
Phillips Petroleum.....	---	---	52 1/2 52 1/2	252		



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

Midwest Stock Exchange (Cont.)					STOCKS				
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
American Airlines (Un).....	1	12 12 1/4	700	11 1/2 Sep 15 1/4 Jan	Leath & Co common.....	*	18 3/4 18 3/4	100	17 1/2 Feb 19 1/2 Mar
American Can Co.....	12.50	35 3/4 35 3/4	100	33 1/4 Sep 36 3/4 Aug	\$2.50 preferred.....	*	38 38	4	38 Sep 39 Jan
American Cyanamid Co.....	10	47 1/2 46 3/4 47 1/2	400	43 1/2 Sep 50 Aug	Libby McNeil & Libby.....	7	8 1/2 8 1/2	600	8 Aug 10 1/2 Apr
American Investment Co (Ill).....	1	22 1/2 22 1/2	100	21 1/2 Sep 25 Jun	Lindsay Chemical Co common.....	*	81 1/2 81 1/2 83 1/4	150	66 Sep 92 1/2 Apr
American Machine & Foundry.....	7	21 1/2 21 1/2	200	19 1/2 Sep 24 1/4 Mar	Lion Oil Co.....	*	30 3/4 30 3/4	200	29 Sep 38 1/4 Mar
American Rad & Stand San (Un).....	*	12 1/2 12 1/2	1,100	12 1/2 Sep 15 1/2 Feb	Loneragan Mfg class B.....	1	3 3/4 3 3/4	400	2 1/2 Jan 4 1/4 Apr
American Tel & Tel Co.....	100	156 155 156 1/2	5,600	152 1/2 Jun 161 1/4 Jan	Marshall Field & Co.....	*	24 1/4 24 1/4	500	22 1/2 Sep 25 1/2 Mar
Anaconda Copper Mining (On).....	50	31 1/2 31 32 1/2	1,100	29 1/2 Sep 45 1/2 Feb	Martin (Glenn L).....	1	14 1/2 15	1,100	12 1/2 Jun 18 1/4 Mar
Armco Steel Corp (Un).....	10	35 1/2 34 3/4 35 1/2	1,300	31 1/2 Sep 43 1/4 Jan	McKee (Arthur G) & Co.....	*	23 23	20	22 Jan 26 1/2 Mar
Armour & Co (Ill) common.....	5	8 1/2 8 1/2	700	8 1/4 Sep 12 1/4 Mar	Medusa Portland Cement Co.....	*	52 52	250	44 1/2 Jan 52 Oct
Ashland Oil & Refining common.....	1	12 1/2 11 1/2 12 1/2	7,200	11 1/4 Sep 18 1/2 Mar	Metropolitan Brick Inc.....	4	6 1/2 6 1/2	1,200	5 1/2 Jan 6 1/2 Aug
\$1.50 conv 2nd preferred.....	*	23 1/2 23 1/2 23 1/2	200	23 1/2 Sep 28 1/2 Jan	Meyer Blauke Co.....	*	19 19	100	18 Sep 21 Jan
Atchison Topeka & Santa Fe.....	50	91 1/2 91 1/2	100	89 1/2 Sep 99 1/4 Jan	Mickelberry's Food Products.....	1	10 10 10 1/2	2,650	8 1/2 Jan 11 1/2 Feb
Athy Products Corp.....	1	6 6	100	5 1/2 Oct 9 1/2 Feb	Middle South Utilities.....	*	27 27 1/2	300	23 1/2 Jun 27 1/2 Feb
Atlantic Refining Co.....	10	27 1/2 27 1/2	300	26 1/4 Sep 29 1/2 Aug	Miller & Hart Inc common.....	1	2 1/2 2 1/2	150	2 1/4 Sep 4 Jan
Automatic Washer Co.....	3	4 4 1/4	400	3 1/2 Sep 5 1/2 Jan	\$1 prior preferred.....	10	9 1/2 10	400	9 Aug 11 Jan
Avco Mfg Corp.....	3	5 1/2 5 1/2	900	5 1/2 Sep 8 1/2 Feb	Minneapolis Brewing Co.....	1	6 1/2 6 1/2	600	6 1/2 Sep 10 1/4 Jan
Baldwin-Lima-Hamilton (Un).....	13	8 1/2 8 1/2	300	8 1/4 Sep 11 1/2 Mar	Minnesota Mining & Mfg.....	*	49 1/2 49 1/2 50 1/2	500	43 1/2 Sep 50 1/2 Oct
Bearing Inc.....	50c	1 1/2 1 1/2	2,000	1 1/4 Mar 2 1/4 Mar	Mississippi River Fuel.....	10	37 37	100	34 1/2 Jun 41 Mar
Belden Manufacturing Co.....	10	19 1/2 19 1/2	750	19 1/4 Apr 22 Aug	Missouri Portland Cement.....	25	31 1/2 30 3/4 31 1/2	950	27 1/4 Jan 35 1/4 May
Bendix Aviation Corp.....	5	61 1/4 61 1/4	100	53 1/2 Sep 66 1/2 Feb	Monroe Chemical Co common.....	*	4 1/2 4 1/2	25	3 1/4 Aug 6 1/4 Mar
Benguet Consolidated Mining (Un).....	1p	1 1 1	300	1 Oct 1 1/4 Jan	Montgomery Ward & Co.....	*	57 1/4 58 1/2	700	53 1/4 Sep 65 Apr
Berghoff Brewing Corp.....	1	3 1/2 3 1/2	5,000	3 Oct 6 1/2 Jun	Motorola Inc.....	3	34 1/2 34 1/2	100	31 Jun 42 1/2 Jan
Bethlehem Steel Corp (Un).....	*	50 1/2 49 50 1/2	1,400	44 1/2 Sep 57 1/4 Jan	Muskegon Motor Specialities conv cl A.....	*	26 26 1/2	60	26 Sep 29 Jun
Booth Fisheries Corp.....	5	12 1/2 12 1/2	100	11 1/2 Jun 14 1/2 Aug	Muter Company.....	50c	6 1/2 7	200	6 1/2 Sep 8 1/2 Mar
Borg (George W) Corp.....	5	20 1/2 20 1/2	350	17 1/2 Apr 21 May	Nash Kelvinator Corp (Un).....	5	18 17 1/2 18 1/2	1,300	16 1/4 Sep 25 1/2 Feb
Borg-Warner Corp.....	5	68 68	100	66 Sep 85 Mar	National Cylinder Gas.....	1	16 1/4 16 1/4	100	15 1/4 Sep 17 1/2 Jan
Brach & Sons (E J).....	*	48 1/2 48 1/2 48 1/2	100	46 1/2 Sep 55 1/2 Mar	National Distillers Products.....	5	17 1/2 18 1/2	200	17 Oct 19 1/2 Aug
Brad Foote Gear Works.....	20c	2 1/2 2 1/2	200	2 July 3 1/2 Jan	National Lead Co.....	5	34 34	200	30 1/2 Sep 34 Oct
Budd Company.....	*	11 1/2 11 1/2	400	11 Sep 16 1/2 Mar	National Standard Co.....	10	28 26 1/2 28	1,850	26 Oct 34 1/4 Mar
Burkhart (F) Manufacturing.....	8	30 1/2 30 1/2	50	29 Jan 38 Mar	National Tile & Mfg.....	1	4 4	200	3 Sep 5 1/4 Jan
Burlington Mills Corp (Un).....	1	11 1/2 11 1/2	400	10 1/2 Oct 17 Jan	New York Central RR (Un).....	1	20 1/4 20 1/4	500	19 1/4 Oct 25 1/2 Jan
Burroughs Corp (Un).....	5	15 15	200	13 1/2 Sep 17 1/2 Feb	North American Aviation (Un).....	1	18 1/2 18 1/2	200	15 1/2 Sep 20 1/2 Mar
Burton-Dixie Corp.....	12.50	16 1/2 17	200	15 1/4 Jan 17 1/2 May	North American Car Corp.....	10	18 1/2 18 1/2	100	18 1/2 Sep 23 1/2 Feb
Canadian Pacific (Un).....	25	23 1/2 23 1/2	500	22 Sep 33 1/2 Jan	North American Co (Un).....	10	21 1/4 21 1/4	500	19 1/2 Jun 23 1/4 Mar
Carr-Consolidated Biscuit.....	1	1 1/2 1 1/2	600	1 Sep 2 1/2 Jan	Northern Illinois Corp.....	*	10 10 10 1/2	300	10 1/2 Oct 12 Apr
Celanese Corp of America.....	*	20 20 20 1/2	600	19 1/2 Oct 26 1/2 Aug	Northern Pacific Ry.....	100	58 1/2 58 1/2	100	53 1/2 Sep 20 1/4 July
Centlivre Brewing Corp.....	50c	2 1/2 2 1/2	600	2 1/2 Jan 3 1/2 May	Northern States Power (Minn) com.....	5	13 1/2 13 1/2	1,100	12 Jun 14 1/2 Mar
Central & South West Corp.....	5	21 1/2 20 1/2 21 1/2	1,500	18 1/2 Jun 22 1/2 Mar	Northwest Bancorporation.....	*	41 1/4 41 1/4	850	37 1/4 Jun 43 1/2 Feb
Central Illinois Public Service.....	10	19 1/2 19 1/2	2,200	17 1/2 Jun 20 1/2 Mar	Oak Manufacturing Co.....	1	17 1/4 17 1/4	1,800	15 1/4 Sep 18 1/2 Feb
Chesapeake & Ohio (Un).....	25	36 36 36 1/2	900	33 1/2 Oct 41 1/2 Feb	Ohio Edison Co.....	8	38 1/4 38 1/2	1,400	34 1/4 Jun 39 1/2 Jan
Chicago Corp common.....	1	19 1/2 19 1/2	100	17 1/2 Feb 21 1/4 Mar	Packard Motor Car (Un).....	*	4 4 4 1/4	4,000	4 Sep 6 1/4 Jan
\$3 convertible preferred.....	*	59 1/2 59 1/2	50	59 1/2 Aug 63 1/2 Feb	Pan American World Airways (Un).....	1	8 1/4 8 1/4	200	8 1/2 Sep 11 1/2 Mar
Chicago Milw St Paul & Pac com.....	*	13 1/4 13 1/4	400	12 1/2 Oct 22 Jan	Patterson-Sargent Co.....	*	17 1/2 18	200	17 1/2 Oct 23 1/4 Jan
Chicago So Shore & So Bend RR.....	12.50	11 1/2 11 1/2	300	11 Oct 11 1/2 Aug	Peabody Coal Co common.....	5	3 3 1/2	700	3 Oct 5 1/4 Jan
Chicago Towel Co common.....	*	107 107 108	73	100 1/4 Jan 110 1/2 Apr	5% conv prior preferred.....	25	11 11 1/2	300	11 Oct 18 Jan
Chrysler Corp.....	25	66 1/2 67	500	64 Sep 96 1/4 Jan	Pennsylvania RR.....	50	19 1/4 19 1/4	1,800	18 Sep 23 1/4 Jan
Cities Service Co.....	10	74 1/4 73 1/4 74 1/4	400	69 1/4 July 95 1/2 Jan	Pepsi-Cola Co (Un).....	33 1/2	12 1/2 12 1/2	300	10 1/4 Jan 15 1/2 May
Cleveland Cliff's Iron common.....	1	17 1/4 18 1/4	2,100	16 1/4 Sep 22 1/2 Jan	Pfizer (Charles) & Co.....	1	33 1/2 33 1/2	300	26 1/2 July 34 1/2 Oct
4 1/2% preferred.....	100	75 75	50	75 Oct 84 Mar	Phelps Dodge Corp (Un).....	12.50	33 1/2 33 1/2	600	29 1/2 Sep 42 1/2 Jan
Cleveland Electric Illum Co.....	*	52 1/2 52 1/2	300	49 1/4 July 53 1/4 Mar	Philco Corp (Un).....	3	30 1/4 30 1/4	100	28 1/2 Aug 36 1/4 Jan
Coleman Co Inc.....	5	27 1/2 27 1/2	100	25 1/4 Jan 29 1/4 Mar	Phillips Petroleum Co.....	53 1/4	52 1/4 53 1/4	400	48 1/4 Sep 69 Mar
Columbia Gas System (Un).....	*	13 1/2 13 1/2	400	12 1/2 July 15 Jan	Pressed Steel Car Co.....	1	9 9	100	8 1/2 Sep 11 1/4 May
Commonwealth Edison common.....	25	36 1/2 35 1/4 36 1/2	8,600	32 1/4 Jun 37 1/4 Mar	Public Service Co of Indiana.....	*	34 1/2 34 1/2	900	29 1/2 Jun 36 1/4 Apr
Continental Motors Corp.....	1	8 1/4 8 1/4	400	7 1/2 Sep 11 1/2 Mar	Pullman Company (Un).....	*	36 1/2 36 1/2	100	35 1/2 Sep 43 1/4 Jan
Crane Company.....	25	27 1/2 27 1/2	100	25 1/2 Sep 34 Apr	Pure Oil Co (Un).....	*	46 1/2 45 1/2 46 1/2	400	42 1/2 Sep 62 1/4 Jan
Cudahy Packing Co.....	10	5 1/2 5 1/2	500	5 1/2 Sep 8 1/2 May	Quaker Oats Co.....	5	28 1/2 27 1/2 28 1/2	400	25 1/2 Aug 30 Mar
Curtiss-Wright Corp (Un).....	1	7 1/4 7 1/4	300	7 Sep 9 1/2 Feb	Radio Corp of America (Un).....	*	23 1/4 23 1/4	1,500	21 1/4 Sep 29 1/4 Jan
Deere & Company.....	10	26 1/2 26 1/2	200	23 1/2 Sep 30 Jan	Remington Rand (Un).....	50c	14 1/4 14 1/4	200	14 Sep 19 1/2 Jan
Detroit & Cleveland Nav (Un).....	5	8 1/2 9 1/2	1,300	7 1/2 Feb 11 1/2 Mar	Republic Steel Corp (Un).....	*	46 1/2 47	200	41 1/4 Sep 52 1/4 Mar
Detroit Edison Co.....	20	27 1/2 28 1/2	500	25 1/2 Jun 28 Jan	Rexall Drug (Un).....	2.50	6 1/4 6 1/4	700	5 1/2 Jan 6 1/4 Apr
Dodge Mfg Corp.....	10	10 10 1/2	150	8 1/2 Sep 12 Jan	Reynolds (R J) Tobacco class B.....	10	47 1/4 47 1/4	200	44 1/2 Jun 49 Aug
Domestic Finance Corp.....	1	5 1/2 5 1/2	400	5 1/2 Aug 6 1/4 Mar	Richman Bros Co.....	*	25 1/2 26	1,250	25 1/2 Oct



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

## Philadelphia-Baltimore Stock Exchange

The range since Jan. 1 shown below for the issues formerly selling on the Washington Stock Exch. are simply the transactions since the merger of Oct. 15.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Stores Co	100	156 1/4	155 156 3/4	230	37 1/2 Feb 44 1/4 Aug
American Tel & Tel	100	20	19 3/4 20	3,601	152 Jun 161 1/2 Jan
Arundel Corporation	10	27 1/2	27 1/2 28 1/2	581	17 1/2 Jan 20 3/4 Aug
Atlantic City Elec Co	10	27 1/2	27 1/2 28 1/2	746	25 1/2 Feb 28 3/4 Oct
Baldwin-Lima-Hamilton	13	8 1/2	8 1/2 8 3/4	125	8 Sep 11 1/2 Mar
Baldwin Securities Corp	1c	3 1/2	3 1/2 3 3/4	5	2 1/2 Sep 4 Mar
Baltimore Transit Co	1	5 1/2	4 1/2 5 1/2	730	3 1/2 Apr 5 1/2 July
Common	50	28 1/2	28 1/2 28 3/4	115	19 1/2 Apr 30 1/2 Aug
\$2.50 non-cum preferred	50	61	61 61 1/2	10	61 Oct 66 May
Bankers Securities Corp	50	11 1/2	11 1/2 11 3/4	462	10 1/2 Oct 16 1/2 Mar
6% partic preferred	50	67	66 3/4 67 1/2	713	63 1/2 Sep 96 Jan
Budd Company	1	7 1/2	7 1/2 7 3/4	160	5 1/2 Sep 8 1/4 Apr
Chrysler Corp	25	26	25 1/2 26	482	23 1/2 July 27 1/2 Sep
Curtis Publishing Co	13 1/2	29	28 1/2 29	3,768	25 1/2 Sep 29 Oct
Delaware Power & Light common	10	26 1/2	26 1/2 27	526	25 1/2 Sep 37 1/2 May
Duquesne Light Co	10	86	86 87	65	77 1/2 Jun 91 1/2 Feb
Electric Storage Battery	10	18 1/2	18 1/2 18 3/4	230	18 1/2 Oct 18 3/4 Oct
Fidelity & Deposit Co	50c	19	19 1/2 19 3/4	130	18 1/2 Oct 19 Oct
Garfinkel (Julius) common	25	21 1/2	21 1/2 21 3/4	50	21 1/2 Oct 21 3/4 Oct
4 1/2% conv preferred	25	59 1/2	58 1/2 59 1/2	3,070	53 1/2 Sep 70 1/2 Feb
5 1/2% conv preferred	25	14 1/2	14 1/2 14 3/4	85	12 1/2 Sep 16 1/2 Mar
General Motors Corp	5	24 1/2	23 1/2 24 1/2	5,475	23 1/2 Oct 24 1/2 Oct
Gimbel Brothers	15	22 1/2	22 1/2 22 3/4	50	22 1/2 Oct 22 1/2 Oct
Hecht (The) Co common	25	7 1/2	7 1/2 8 1/4	917	7 1/2 Oct 11 1/2 Jan
Hudson Pulp & Paper	10	15 1/2	15 1/2 16 1/4	369	14 1/2 Oct 22 1/2 Jan
5.12% series B preferred	25	12	12 1/2 12 3/4	353	11 1/2 Sep 14 1/4 Mar
Lehigh Coal & Navigation	10	35 1/2	33 1/2 35 1/2	1,500	30 1/2 Jun 35 1/2 Mar
Lehigh Valley RR	50	19 1/2	19 1/2 20 1/2	1,492	17 1/2 Sep 23 1/2 Jan
Pennroad Corp	10	42 3/4	42 1/2 44	408	40 1/2 Jun 52 1/2 Jan
Pennsylvania Power & Light	10	36 3/4	36 3/4 36 3/4	30	30 1/2 Jun 41 Mar
Pennsylvania RR	50	30 3/4	30 3/4 30 3/4	75	30 Oct 30 1/2 Oct
Pennsylvania Salt Mfg	10	31 1/2	31 1/2 32 1/2	3,751	28 1/2 Sep 34 Oct
Pennsylvania Water & Power Co.	5	22 1/4	21 1/2 22 1/4	77	20 1/2 Jun 25 Mar
Peoples Drug Stores Inc	1	4 1/4	4 1/4 4 1/4	348	3 1/2 Sep 6 Aug
Philadelphia Electric common	20	6	5 1/2 6 1/4	1,251	5 1/2 Sep 7 1/2 Jan
\$1 div preference common	20	30	30 30 1/2	296	27 1/2 Sep 36 1/4 Jan
Participating preferred	3	17 1/4	17 1/4 17 1/2	2,245	17 Oct 17 1/2 Oct
Philco Corp	10	42 3/4	42 3/4 42 3/4	30	42 3/4 Oct 42 3/4 Oct
Potomac Electric Power common	50	42 1/2	42 1/2 42 1/2	209	42 1/2 Oct 42 1/2 Oct
3.60% series A preferred	50	26 1/2	25 1/2 26 1/2	1,158	24 1/2 Jun 27 1/2 Jan
3.00% series B preferred	50	25 3/4	25 1/2 25 3/4	224	24 1/2 Jun 27 1/2 Feb
Public Service El & Gas common	50	27 1/2	27 1/2 27 3/4	474	26 1/4 Jan 33 3/4 Jan
\$1.40 div preference common	50	66 3/4	64 3/4 67	1,831	54 1/4 Jan 67 Oct
Reading Co	50	76 3/4	74 1/4 76 3/4	454	69 1/2 Sep 82 1/2 Jan
Scott Paper Co	1	4 1/4	4 1/4 4 1/4	75	4 1/4 Jun 6 Jan
Sun Oil Co	1	34 1/4	34 1/4 34 3/4	208	30 1/2 Jun 38 Feb
United Corp	13 1/2	30 3/4	30 3/4 30 3/4	1,024	30 1/2 Oct 30 3/4 Oct
United Gas Improvement	10	105	105 105	8	105 Oct 105 Oct
Washington Gas Light common	10	38	38 38	10	38 Oct 38 Oct
\$4.50 conv preferred	10	17 1/4	17 1/4 17 1/4	300	14 July 18 1/2 Mar
Washington Loan & Trust	10	12 1/2	12 1/2 12 1/2	100	12 1/4 Oct 23 Jan
Westmoreland Inc	20	27 1/4	26 1/4 27 1/4	175	26 1/4 Oct 27 1/4 Oct
Westmoreland Coal	10	27 1/4	26 1/4 27 1/4	175	26 1/4 Oct 27 1/4 Oct
Woodward & Lothrop common	10	27 1/4	26 1/4 27 1/4	175	26 1/4 Oct 27 1/4 Oct

## BONDS—

Baltimore Transit 4s series A	1975	75	75	75	\$3,000	58	Mar	75	Oct
Capital Transit 4s series A	1964	95	95	95	1,000	95	Oct	95	Oct

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel	100	17 1/2	17 1/2 17 1/2	122	25 1/2 Sep 38 1/2 Jan
Blaw-Knox Co	100	13 1/2	13 1/2 13 1/2	93	12 1/2 July 15 1/2 Jan
Columbia Gas System	100	28 1/2	28 1/2 28 1/2	50	25 1/2 Sep 29 1/4 Mar
Duquesne Light	100	24	23 1/2 24	285	20 1/2 Jun 24 1/2 Mar
Equitable Gas Co	8.50	24	23 1/2 24	3	4 1/2 Oct 7 1/2 Jan
Fort Pitt Brewing	1	24 1/2	24 1/2 24 1/2	100	22 1/2 Sep 31 Jan
Harbison Walker Refractories	1	32 1/2	32 1/2 32 1/2	20	31 1/2 Sep 39 1/2 Mar
Joy Manufacturing Co	1	25 1/2	25 1/2 25 1/2	64	23 Jun 29 Jan
Lone Star Gas	10	11 1/4	11 1/4 11 1/4	200	9 1/2 Sep 13 1/2 Jan
Mackintosh-Hemphill	5	1 1/4	1 1/4 1 1/4	2,600	1 1/4 Feb 2 Jan
McKinney Manufacturing	1	19 1/4	19 1/4 19 1/4	149	18 1/2 Sep 21 1/2 Mar
Mountain Fuel Supply	10	8	8 8	150	6 1/4 Jan 8 1/2 Mar
Natco Corp	5	48 1/2	48 1/2 48 1/2	9	44 1/2 Sep 58 1/2 Mar
Pittsburgh Plate Glass	10	7 1/4	7 1/4 7 1/4	260	7 Sep 9 1/2 Feb
Pitts Screw & Bolt Corp	5	24 1/2	24 1/2 24 1/2	9	24 Oct 33 1/2 Mar
Plymouth Oil Corp	5	20 1/2	20 1/2 20 1/2	149	19 1/2 Oct 20 1/2 Oct
Rockwell Spring & Axel	5	7c	7c 8c	1,000	5c Sep 10c Jan
San Toy Mining	10c	23 3/4	23 3/4 24	482	12 1/2 Aug 16 1/2 Feb
United Engineering & Foundry Co	5	48 3/4	45 1/2 48 3/4	706	22 1/2 Sep 29 1/2 May
Westinghouse Air Brake	10	48 3/4	45 1/2 48 3/4	685	39 1/2 Sep 49 1/2 Mar
Westinghouse Electric Corp	12.50	48 3/4	45 1/2 48 3/4	685	39 1/2 Sep 49 1/2 Mar

## San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Admiral Corporation	1	a22 1/2	a22 1/2 a22 1/2	8	23 1/2 Oct 32 1/2 Jan
Air Reduction Co common (Un)	1	a22 1/2	a22 1/2 a23	255	22 1/2 Oct 28 1/2 Jan
Allied Chemical & Dye Corp (Un)	1	a68 1/4	a68 1/4 a68 1/4	10	63 Sep 75 1/2 Mar
Allis-Chalmers Mfg	20	43 1/2	43 1/2 43 1/2	505	42 Sep 58 Feb
American Airlines Inc (Un)	1	12 1/2	12 1/2 12 1/2	240	11 1/2 Sep 15 1/2 Jan
American Can Co (Un)	12 1/2	35 3/4	35 3/4 35 3/4	111	32 1/2 Feb 36 1/2 Aug
American Cyanamid Co (Un)	10	a45 1/4	a45 1/4 a46 1/4	57	43 Jun 49 1/4 Aug
American Factors (Un)	20	14 1/2	14 1/2 14 1/2	50	13 1/2 Jan 15 1/2 Mar
American Potash & Chem class B	100	31 1/2	31 1/2 31 1/2	160	30 1/2 Sep 31 1/2 Oct
American Radiator & S S (Un)	5	12 1/2	12 1/2 12 1/2	320	12 1/2 Sep 15 1/2 Feb
American Smelting & Refining	100	a28	a28 a28 1/2	430	27 Oct 43 1/2 Jan
American Tel & Tel Co	100	155 1/2	155 1/2 156 1/2	2,203	152 1/2 Jun 160 1/2 Mar
American Tobacco Co	25	a75 1/4	a75 1/4 a76 1/4	48	70 1/2 Jun 77 Aug
American Viscose Corp (Un)	25	35 1/2	35 1/2 37 1/4	365	35 1/2 Oct 60 Jan
American Woolen Co (Un)	1	a15 1/2	a15 1/2 a15 1/2	22	16 1/2 Oct 25 1/2 Mar
Anaconda Copper Mining (Un)	50	31 1/2	31 1/2 32	833	29 1/2 Sep 44 1/2 Jan
Anglo Calif Natl Bank	20	41	41 42	800	37 Jun 42 1/2 Feb
Arkansas Fuel Oil Corp (Un)	5	a16 1/2	a16 1/2 a16 1/2	25	15 1/2 Jun 19 1/2 Apr

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Arkansas Louisiana Gas (Un)	5	--	a8 1/2 a8 1/2	50	a-- a--
Armco Steel Corp	10	--	a33 1/2 a33 1/2	60	31 1/2 Sep 43 1/4 Jan
Armour & Co (Ill) (Un)	5	8 3/4	8 3/4 8 3/4	285	8 3/4 Sep 12 1/4 Mar
Atchafalaya Top & Santa Fe (Un)	50	a91 3/4	a91 3/4 a93 1/2	55	86 3/4 Sep 100 1/4 Jan
Atlantic Refining Co	10	27 1/2	27 1/2 27 1/2	500	27 1/2 Sep 30 3/4 Aug
Atlas Corp (Un)	5	--	a29 a29 1/2	61	29 1/4 Aug 30 Mar
Atok-Big Wedge	P2	44c	43c 45c	5,785	40c Sep 1.10 Jan
Bankline Oil Co	1	--	a8 1/2 a8 1/2	25	9 Feb 14 1/2 Mar
Baldwin Securities (Un)	1c	3	3 3	100	3 Oct 3 3/4 May
Baltimore & Ohio RR (Un)	100	--	21 1/2 21 1/2	1,100	20 3/4 Oct 30 1/4 Mar
Bendix Aviation Corp (Un)	5	--	61 1/4 61 1/4	170	51 1/2 Sep 67 1/2 Mar
Benguet Cons Mining (Un)	P1	1	1 1	1,222	1 Sep 1 1/4 Jan
Bethlehem Steel (Un)	1	--	50 50	521	45 1/2 Sep 57 1/2 Jan
Bishop Oil Co	2	11 1/2	11 1/2 11 1/2	136	10 1/2 Sep 13 1/2 Mar
Blair Holdings Corp (Un)	1	2.20	2.05 2.20	6,471	2.05 Sep 3.00 Feb
Boeing Airplane Co (Un)	5	--	47 1/2 47 1/2	591	37 July 48 1/2 Feb
Borden Co (Un)	15	--	a60 1/4 a60 1/4	5	54 1/2 Jan 57 1/2 Oct
Borg-Warner Corp (Un)	5	--	a67 1/2 a67 1/2	55	66 1/2 Oct 80 1/4 Apr
Broadway-Hale Stores Inc	10	--	10 1/4 10 1/4	919	9 3/4 Sep 10 1/2 July
Budd Company	1	--	11 1/2 11 1/2	263	11 Oct 16 1/4 Mar
Bunker Hill & Sullivan (Un)	2 1/2	--	12 12	100	11 1/2 Oct 18 1/2 Jan
Burroughs Corp	5	14 1/2	14 1/2 15	220	13 1/2 Sep 17 1/2 Feb
Byron Jackson Co	10	--	a17 1/2 a17 1/2	5	17 1/2 Sep 22 1/2 Mar
Calamba Sugar	1	--	3 3/4 3 3/4	1,225	3 1/2 Oct 5 1/2 Apr
Calaveras Cement Co	5	--	15 1/2 15 1/2	220	13 3/4 Mar 17 1/4 Mar
California Ink Co	5.50	16	15 1/2 16	900	15 Sep 16 1/2 July
California Packing Corp	5	--	22 22	185	20 3/4 Oct 27 1/4 Jan
Canadian Atlantic Oil Co Ltd	2	--	4 1/4 4 1/2	1,500	3 1/2 Sep 6 1/2 Mar
Canadian Pacific Ry (Un)	2 1/2	--	23 1/2 23 1/2	170	22 1/2 Sep 33 1/4 Jan
Case (J I) & Co (Un)	12 1/2	a16 1/2	a16 1/2 a16 1/2	92	15 Sep 24 1/2 Jan
Caterpillar Tractor Co common	10	--	47 47	168	46 Oct 63 1/2 Jan
Celanese Corp of America	1	--	a19 1/2 a20 1/4	433	21 1/2 Oct 36 1/2 Jan
Central Eureka Corp	1	91c	90c 95c	2,758	90c Oct 1.35 Jan
Chesapeake & Ohio Ry (Un)	25	--	36 36 3/4	537	33 3/4 Aug 41 1/2 Feb
Chic Milw St Paul RR com (Un)	100	--	13 1/4 13 1/4	150	13 1/4 Oct 22 1/2 Jan
Preferred (Un)	100	a43 1/2	a43 a44 1/2	280	42 3/4 Apr 50 1/2 Jan
Chrysler Corp	25	--	67 1/4 67 1/4	409	65 1/4 Oct 95 Jan
Cities Service Co (Un)	10	a74	a72 1/2 a74	119	71 1/2 Oct 94 1/2 Mar
Clorox Chemical Co	3 1/2	39	39 39 1/4	410	33 1/2 Jan 40 1/2 May
Colorado Fuel & Iron	1	--	17 1/4 17 1/4	100	15 1/2 Sep 20 Feb
Columbia Broadcast System cl A	2 1/2	--	a48 1/2 a49 1/2	145	40 1/2 Sep 47 1/2 Sep
Class B	2 1/2	--	49 1/2 49 1/2	177	39 1/2 Feb 49 1/2 Oct
Columbia Gas System (Un)	1	--	13 1/2 13 1/2	150	12 1/2 July 15 Jan
Commercial Solvents (Un)	1	--	18 18 1/4	200	18 Oct 21 1/2 Jan
Commonwealth Edison	25	36 1/2	36 1/2 36 1/2	595	32 1/2 Jun 36 1/2 Mar
Consolidated Edison of N Y (Un)	1	40 1/2	40 1/2 40 1/2	722	35 1/2 Jun 40 1/2 Oct
Consolidated Natural Gas Co (Un)	15	--	a53 1/4 a54 3/4	125	a-- a--
Consolidated Vultee Aircraft	1	a18 1/4	a18 1/4 a18 1/4	65	15 1/2 Sep 22 1/2 Feb
Continental Motors (Un)	1	--	8 1/2 8 1/2	100	7 1/2 Oct 11 1/4 Mar
Corn Products Refining (Un)	25	--	72 1/2 72 1/2	210	68 Mar 72 1/2 Oct
Crown Zellerbach Corp common	5	31 1/2	30 3/4 31 1/2	3,058	26 1/2 Jun 31 1/2 Oct
Preferred	5	--	98 99	57	91 1/2 Jun 102 1/2 Feb
Crucible Steel Co of America (Un)	25	a23 1/2	a23 1/2 a23 1/2	5	22 1/2 Sep 31 1/4 Feb
Curtis Publishing Co (Un)	1	--	7 3/4 7 3/4	100	6 1/4 Aug 8 1/2 Apr
Curtiss-Wright Corp (Un)	1	--	7 1/4 7 3/4	250	7 Oct 9 1/2 Mar
Cypress Abbey Co	2	68c	68c 68c	300	60c Oct 68c Oct
Di Giorgio Fruit Corp class B com	5	--	16 1/2 17	651	14 Apr 35 Sep
Doernbecher Mfg Co	1	--	2.05 2.05	500	2.05 Sep 2.85 May
Dominguez Oil Fields (Un)	1	34 1/4	34 34 1/4	2,035	29 Apr 35 Sep
Douglas Oil of California	1	6 1/2	6 1/2 6 1/2	700	4 Mar 7 1/4 May
Dow Chemical Co	5	--	36 3/4 36 3/4	387	34 1/2 Jun 42 1/2 Jan
Du Mont Laboratories class A (Un)	10c	--	a10 1/4 a10 1/4	50	10 1/2 Sep 17 1/2 Jan
Du Pont de Nemours & Co (Un)	25	a103 1/4	a102 1/4 a104	342	92 Apr 103 1/2 Aug
Eastern Air Lines Inc (Un)	1	--	a23 1/2 a23 1/2	60	22 1/2 Aug 27 1/4 Jan
Eastman Kodak Co common (Un)	10	--	45 1/4 45 1/4	301	41 1/2 Jun 47 Apr
El Dorado Oil Works	1	5 1/4	5 1/4 5 1/4	900	4 3/4 Aug 7 1/2 Jan
Electric Bond & Share (Un)	5	--	a21 1/2 a21 1/2	50	19 1/4 Oct 27 1/2 May
El Paso Natural Gas Co	3	--	34 3/4 34 3/4	649	31 1/2 Sep 37 Mar
Emporium Capwell Co	1	39 1/4	39 1/4 39 1/2	515	37 3/4 Sep 46 1/4 Jan
Ewa Plantation Co	20	--	20 1/2 20 1/2	100	20 Feb 23 Mar
Federated Petroleum Ltd	1	--	a4 1/2 a4 1/2	35	3 3/4 Sep 7 1/4 Jan
Food Machinery & Chem Corp	10	--	36 1/4 37 1/2	629	34 Oct 43 Jan
General Electric Co (Un)	1	79 1/2	79 1/2 79 3/4	811	67 3/4 Feb 79 3/4 Oct
General Foods Corp common (Un)	1	--	a56 1/2 a57 1/2	235	52 1/2 Jan 56 1/2 Oct
General Motors Corp common	5	--	58 1/2 58 1/2	920	54 1/2 Sep 69 3/4 Feb
General Paint Corp common	1	9	9 9	420	9 Sep 12 1/2 Apr
Conv 2nd preferred	1	a14 1/2	a14 1/2 a14 1/2	5	14 1/2 Sep 17 1/2 Apr
General Public Utilities (Un)	5	--	26 3/4 26 3/4	125	24 Jun 27 1/2 Mar
Gillette Company common	1	--	a43 a43 1/4	20	36 Feb 41 1/4 Oct
Gladding McBean & Co	10	17 1/4	17 1/4 17 1/4	325	16 1/2 Oct 21 1/2 Mar
Golden State Co Ltd common	100	18 1/2	18 1/2 20 1/2	3,544	15 1/2 Jun 20 1/2 Oct
4% preferred	100	--	77 77	65	66 Jun 78 Mar
Goodrich (B F) (Un)	1	--	a67 1/4 a67 1/4	145	62 1/2 Sep 75 Mar
Goodyear Tire & Rubber (Un)	1	--	a50 3/4 a50 3/4	95	44 3/4 Sep 54 1/2 Jan
Graham-Paige Corp (Un)	1	--	1 1/4 1 1/4	100	1 1/4 Sep 2 1/2 Feb
Great North Ry non-cum pfd (Un)	1	--	49 1/2 49 1/2	433	48 Sep 58 1/2 Mar
Greyhound Corp	3	--	13 1/2 13 1/2	755	12 1/2 Jan 13 1/2 Aug
Hancock Oil Co class A	1	19 1/2	19 1/2 20	924	19 1/2 Oct 28 1/2 Mar
Hawaiian Pineapple Co Ltd	1	12 1/4	12 1/2 12 1/2	2,331	11 1/2 Jun 14 1/2 Aug
Holly Development Co	1	1.15	1.05 1.15	300	1.00 Sep 1.70 Jan
Homestake Mining (Un)	12 1/2	a36 1/2	a33 1/2 a36 1/2	153	34 1/2 Oct 39 1/4 Apr
Honolulu Oil Corp	1	--	47 1/2 48 1/2	373	47 1/2 Oct 56 1/4 Aug
Hudson Motor Car Co	12 1/2	--	a10 1/2 a10 1/2	75	9 3/4 Sep 16 1/4 Mar
Idaho Maryland Mines Corp (Un)	1	1.20	1.15 1.25	11,100	1.15 Jun 2.09 Mar
Idaho Power Co	20	--	a42 1/4 a42 1/4	50	a-- a--
International Harvester (Un)	1	--	26 1/2 27 1/4	1,292	24 1/2 Sep 33 Jan
International Nickel of Canada (Un)	1	--	a39 1/2 a39 1/2	10	37 1/2 Oct 45 Mar
International Paper Co (Un)	7 1/2	--	55 1/2 55 1/2	212	48 1/2 Jun 55 1/2 Oct
International Tel & Tel com (Un)	1	--	14 1/4 14 1/4	397	14 Aug 20 1/2 Jan
Intex Oil Co	33 1/2	8 1/2	8 8 1/4	1,350	8 Sep 12 1/2 Jan
Johns-Manville Corp (Un)	1	--	a62 1/4 a62 1/4	40	58 1/2 Sep 73 1/2 Jan
Jones & Laughlin Steel (Un)	10	--	21 1/4 21 1/4	255	19 1/4 Sep 24 May
Kaiser Alum & Chem Corp com	1	--	22 1/2 23 1/4	772	22 1/2 Oct 30 1/2 May
Preferred	50	--	a41 3/4 a41 3/4	125	42 1/2 Oct 47 Mar
Kaiser Motors Corp	1	3 1/2	3 3 1/2	2,469	3 July 5 1/2 Mar
Kansas Power & Light (Un)	8 1/2	--	a18 a18	50	17 1/2 July 20 Mar
Kennecott Copper Corp (Un)	1	--	65 1/2 65 1/2	190	63 Aug 82 Feb
Kern County Land	2.50	--	39 1/2 40 1/2	777	38 1/2 Sep 59 1/2 Jan
Libby McNeill & Libby	7	--	9 9	122	8 1/2 Jan 10 1/2 Apr
Lockheed Aircraft Corp	1	--	25 1/2 26	1,498	20 1/2 Apr 26 1/4 Mar
Macy & Co (R H) common	1	a22 1/2	a22 1/2 a23 1/2	180	21 1/2 Oct 25 1/2 Jan
Magnavox Co	1	a19	a18 1/2 a19	135	16 1/2 Sep 22 1/2 Jan
Marchant Calculators	5	16 1/2	16 1/2 16 1/2	670	14 1/2 Sep 18 Jan
Martin Co (Glenn)	1	--	15 15	100	12 1/2 July 18 1/4 Mar
Matson Navigation Co (Un)	1	18 1/2	18 18 1/2	1,467	15 1/2 Jun 19 Jan
McKesson & Robbins Inc (Un)	18	--	a36 1/2 a36 1/2	94	34 1/2 July 36 1/2 Feb
Meier & Frank Co	10	14	14 14	100	13 1/2 Oct 15 1/2 Feb
Menasco Mfg Co	1	--	3 3	500	2 1/2 Sep 4 1/4 Mar
Merck & Co	16 1/2	--	a19 1/4 a19 1/4	110	17 1/2 Sep 20 1/4 May
Middle South Utilities Inc	1	--	a27 1/2 a27 1/2	7	24 1/2 Sep 27 1/2 Mar
Mindanao Mother Lode Mines	P10	--	2c 3c	7,000	2c Sep 6c Jan
M J & M & M Cons (Un)	10c	--	1.00 1.10	5,826	70c Feb 1.50 Apr



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

San Francisco Stock Exch. (Cont.)  
STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Monolith Portland Cement com (Un).....	10	9 7/8	9 7/8 9 7/8	70	8 Apr 10 Mar
Preferred (Un).....	10	11 1/2	11 1/2 11 1/2	160	10 1/2 Sep 13 Feb
Montana-Dakota Utilities (Un).....	5	20 1/2	20 1/2 20 1/2	305	17 1/2 Sep 28 1/2 Mar
Montana Power Co.....	1	28 1/2	28 1/2 28 1/2	320	28 3/4 July 30 Apr
Montgomery Ward & Co (Un).....	10	57 3/4	57 3/4 57 3/4	258	55 Sep 65 Mar
Morrison-Knudsen Co.....	10	31 3/4	31 3/4 31 3/4	290	28 Jun 36 Jan
Nash-Kelvinator Corp (Un).....	5	19 1/4	18 19 1/4	150	17 3/4 Oct 25 1/2 Feb
National Auto Fibres.....	1	18 1/4	18 19 1/4	525	16 1/2 Sep 21 1/2 Mar
National City Lines.....	1	17 3/4	17 3/4 17 3/4	90	14 1/2 Jan 18 Aug
National Distillers Prod (Un).....	5	18 1/2	18 1/2 18 1/2	1,110	17 1/2 Sep 23 1/2 Jan
National Gypsum (Un).....	1	18 1/2	18 1/2 18 1/2	170	18 1/2 Oct 22 1/2 May
N Y Central RR (Un).....	1	20 1/4	20 1/4 20 1/4	12	19 1/4 Sep 25 1/2 Jan
Niagara Mohawk Power.....	1	26 3/4	26 3/4 26 3/4	988	24 1/2 Sep 28 1/2 Feb
Norris Oil Co.....	1	3 3/4	3 3/4 3 3/4	1,900	2.00 Aug 3 1/2 Oct
North American Aviation (Un).....	1	18 1/4	18 1/4 19	672	16 1/4 July 20 1/2 Mar
Northern Pacific Railway (Un).....	100	58	58 59 1/2	647	52 3/4 Sep 83 3/4 Jan
Northrop Aircraft.....	1	15 1/2	15 1/2 15 1/2	14	12 3/4 July 18 1/4 Mar
Oahu Sugar Co Ltd (Un).....	20	14 1/4	14 1/4 14 1/4	100	12 1/4 Feb 14 1/4 Apr
Occidental Petroleum Corp.....	1	15c	14c 15c	200	14c Sep 25c Feb
Oceanic Oil Co.....	1	2.85	2.85 3.00	3,920	2 1/2 July 3 1/2 May
Ohio Edison Co (Un).....	12	a38 1/4	a38 1/4 a38 1/4	124	34 1/2 Jun 39 1/2 Feb
Ohio Oil Co (Un).....	1	53 1/2	53 1/2 53 1/2	217	51 1/2 Apr 56 Mar
Onomea Sugar Co (Un).....	20	a2.15	a2.15 a2.15	14	1.40 Jan 3 1/2 May
Pabco Products Inc common.....	1	14	13 1/2 14	1,543	11 1/2 Jun 15 1/2 Jan
Preferred.....	100	81	81 81	30	81 Oct 81 Oct
Pacific Amer Fisheries.....	5	8	8 8	155	7 1/2 Oct 12 1/2 Mar
Pacific Coast Aggregates.....	5	5 1/2	5 1/2 5 1/2	1,708	5 1/4 Oct 6 1/4 May
Pacific Gas & Electric common.....	25	38	37 3/4 38 1/4	6,950	34 Jun 39 1/2 Mar
6 1/2 1st preferred.....	25	32 1/2	32 1/2 32 1/2	1,269	30 1/2 Jun 34 1/4 Jan
5 1/2 1st preferred.....	25	29 1/2	29 1/2 29 1/2	429	27 1/2 Jun 31 1/4 Jan
5% redeemable preferred.....	25	27 1/2	27 1/2 27 1/2	483	25 Jun 28 Feb
5% redeemable series A.....	25	27 1/2	27 1/2 27 1/2	411	25 1/2 Jun 28 Feb
Pacific Gas & Oil Devel.....	33 1/2	1.15	1.00 1.15	1,200	75c Aug 1.15 Oct
Pacific Lighting Corp common.....	1	66 1/2	66 1/2 66 1/2	595	56 1/4 Apr 66 1/2 Oct
New common (when issued).....	1	33 1/2	33 1/2 33 1/2	655	33 1/2 Oct 33 1/2 Oct
Pacific Petroleum Ltd.....	1	8 1/2	8 1/2 9 1/2	850	7 1/4 Aug 13 1/2 Mar
Pacific Public Service common.....	1	a22 3/4	a22 3/4 a22 3/4	25	17 Apr 22 Sep
1st preferred.....	1	24 1/4	24 1/4 24 1/4	160	24 Apr 25 1/2 May
Pacific Tel & Tel common.....	100	114	112 1/4 114 1/4	95	111 Sep 119 1/4 Mar
Preferred.....	100	136 1/4	136 1/4 136 1/4	16	130 Jun 141 Feb
Pacific Western Oil Corp.....	4	31 1/2	31 1/2 31 1/2	267	23 1/2 Jan 47 1/4 Mar
Packard Motor Co common (Un).....	1	4 1/4	4 1/4 4 1/4	710	4 Sep 6 1/4 Jan
Palmer Stendel Oil Corp.....	100	33c	31c 34c	6,900	31c Sep 54c Apr
Pan American World Airways (Un).....	1	9	9 9	365	8 1/2 Sep 11 1/2 Feb
Paramount Pictures Corp (Un).....	1	26 3/4	26 3/4 26 3/4	100	24 1/2 Sep 30 1/2 Mar
Pennsylvania RR Co (Un).....	50	19 1/2	19 1/2 19 1/2	550	18 Sep 23 1/2 Jan
Pepsi Cola Co (Un).....	33 1/2	13	13 13	100	11 Jan 15 Apr
Phelps Dodge Corp (Un).....	12 1/2	a33 3/4	a32 1/2 a33 3/4	170	29 1/2 Sep 43 Feb
Philco Corp (Un).....	3	a30 3/4	a30 3/4 a30 3/4	50	29 Sep 36 1/2 Jan
Phillipine Long Dist Tel Co.....	P10	3 1/2	3 1/2 3 1/2	550	3 1/4 July 4 1/4 Apr
Phillips Petroleum Co.....	1	a52 3/4	a52 3/4 a52 3/4	220	48 1/2 Sep 68 1/2 Mar
Pioneer Mill Co (Un).....	20	a5 1/2	a5 1/2 a5 1/2	10	4 1/2 Feb 5 1/2 May
Puget Sound Pulp & Timber.....	1	29 1/4	29 1/4 29 1/4	101	25 1/4 Jun 30 1/4 Mar
Pure Oil Co (Un).....	1	a45 1/2	a45 1/2 a45 1/2	140	44 1/2 Oct 60 1/2 Jan
Radio Corp of America (Un).....	1	23 1/4	23 1/4 23 1/4	409	22 Sep 29 1/2 Jan
Railway Eq & Realty Co Ltd pfd.....	100	84	84 84	10	80 Sep 100 1/2 Mar
Rayonier Incorp common.....	1	25 1/2	25 1/2 25 1/2	460	22 1/2 Sep 34 Jan
Preferred.....	25	a31 3/4	a31 3/4 a31 3/4	25	31 1/2 Aug 34 1/2 Feb
Raytheon Manufacturing Co.....	5	10	10 10	235	8 1/2 Sep 14 Apr
Remington Rand (Un).....	50c	14 1/4	14 1/4 14 1/4	465	14 1/4 Sep 19 1/4 Feb
Republic Steel Corp (Un).....	1	46 3/4	46 3/4 46 3/4	312	42 3/4 Sep 51 Mar
Reynolds Tobacco class B (Un).....	10	a47 1/4	a47 1/4 a47 1/4	50	41 1/4 Jan 47 1/4 Oct
Rheem Manufacturing Co.....	1	24 1/2	25 1/4 25 1/4	630	23 Sep 29 1/2 Mar
Richfield Oil Corp.....	1	a49	a47 1/4 a49	228	44 Sep 63 Jan
Riverside Cement class A (Un).....	25	33 1/2	33 1/2 33 1/2	100	32 1/4 Jun 35 1/2 Mar

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
S & W Fine Foods.....	10	8 1/4	7 1/2 8 1/4	865	7 1/2 Sep 9 1/2 Apr
Safeway Stores Inc.....	5	38	38 38 3/4	850	32 3/4 Jan 38 3/4 Aug
St Joseph Lead (Un).....	10	a32 1/4	a32 1/4 a34 1/4	68	33 1/2 Sep 36 1/4 July
St Regis Paper Co (Un).....	5	a20 1/2	a20 1/2 a20 1/2	110	18 Sep 23 1/2 Mar
San Mauricio Mining.....	P.10	6c	6c 7c	23,485	6c Sep 12c Feb
Schenley Industries common (Un).....	1.40	a22 1/2	a22 1/2 a22 1/2	35	20 1/2 Sep 27 1/2 Jan
Scott Paper Co.....	1	a66 1/2	a65 1/2 a66 1/2	99	55 1/4 Feb 64 1/4 Oct
Sears Roebuck & Co.....	1	56 1/2	57 57	213	54 1/4 Jan 57 1/4 Sep
Shasta Water Co (Un).....	1	12	12 12	30	8 Aug 12 Oct
Shell Oil Co.....	15	a72 1/2	a71 a72 1/2	101	66 May 71 1/2 Oct
Signal Oil & Gas Co new cl A.....	5	20 1/4	20 20 1/2	2,085	19 1/4 Oct 21 1/4 Oct
Sinclair Oil Corp (Un).....	1	a33 3/4	a32 3/4 a33 3/4	141	30 1/2 Sep 41 1/2 Jan
Socony-Vacuum Oil (Un).....	19	32 3/4	32 3/4 32 3/4	528	30 Sep 37 1/2 Jan
Southern Calif Edison Co com (Un).....	1	36 1/2	36 1/2 36 1/2	1,852	33 1/2 Jun 39 1/2 Mar
Cum preferred 4.08%.....	25	24	24 24 1/4	200	22 1/4 May 24 1/4 Jan
Cumulative preferred 4.32%.....	25	a24 1/4	a24 1/4 a24 1/4	30	22 1/2 Jun 26 1/4 Feb
Convertible preferred 4.48%.....	25	31	31 31	150	29 Jun 32 1/2 Mar
Conv preferred 4.88%.....	25	a27 1/2	a27 1/2 a27 1/2	30	27 July 27 1/2 Sep
Southern Calif Gas preferred ser A.....	25	32	32 32	225	29 1/4 July 33 1/4 Mar
Southern California Petroleum.....	2	7 1/4	8 8	300	7 1/4 Oct 13 Jan
Southern Co (Un).....	5	14 1/2	14 1/2 14 1/2	145	13 1/2 Jun 16 1/2 Jan
Southern Pacific Co.....	1	39	39 39	620	36 1/2 Sep 49 1/2 Mar
Southern Railway.....	1	a42 1/4	a42 1/4 a42 1/4	25	38 1/2 Sep 47 Jun
Sperry Corp.....	1	43 1/4	43 1/4 43 1/4	305	38 1/2 Sep 47 Mar
Spiegel Inc common.....	2	6	6 6	112	5 1/2 Sep 9 1/2 Mar
Standard Brands Inc (Un).....	1	27	27 27	142	25 1/2 Sep 29 Aug
Standard Oil Co of California.....	1	50 1/4	50 1/4 50 1/4	3,274	49 1/4 Sep 59 1/4 Jan
Standard Oil Co (Indiana).....	25	67 1/2	67 1/2 67 1/2	280	67 Oct 80 1/4 Jan
Standard Oil of N J.....	15	71	70 3/4 71	551	67 1/2 Sep 78 1/2 Jan
Stanley Warner Corp (Un).....	5	10	10 10	131	9 1/2 Sep 11 1/2 May
Sterling Drug Inc (Un).....	5	35 1/2	35 1/2 35 1/2	171	32 1/2 Apr 36 Oct
Studebaker Corp (Un).....	1	23 1/2	23 1/2 23 1/2	385	22 1/2 Oct 43 1/4 Feb
Sunray Oil Corp (Un).....	1	16 1/4	16 1/4 16 1/4	1,665	15 1/4 Sep 21 1/4 Mar
Superior Portland Cement (Un).....	1	34 1/2	34 1/2 34 1/2	50	32 1/2 July 34 1/2 Oct
Sylvania Electric Products.....	7.50	a32 1/4	a32 1/4 a32 1/4	228	30 1/2 Sep 39 1/2 Jan
Texas Company (Un).....	25	a54 1/2	a54 1/2 a54 1/2	106	49 1/2 Sep 57 1/2 Mar
Tide Water Associated Oil.....	10	20 1/2	20 1/2 20 1/2	673	19 1/2 Oct 27 Mar
Transamerica Corp.....	2	26 1/2	25 3/4 26 1/2	7,246	23 1/2 Sep 29 1/2 Mar
Trans World Airlines Inc.....	5	13 1/2	13 1/2 13 1/2	100	12 1/2 Sep 19 1/2 Jan
Tri-Continental Corp (Un).....	1	15 1/2	15 1/2 15 1/2	280	13 1/2 Sep 17 1/2 Jan
Union Carbide & Carbon (Un).....	1	a69	a68 1/2 a69	125	63 Sep 71 1/4 Jan
Union Electric Co of Missouri.....	10	a22 1/4	a21 1/2 a22 1/4	16	21 1/2 Sep 21 1/2 Sep
Union Oil Co of California common.....	25	42	40 1/2 42 1/2	1,820	37 1/2 Jun 44 Aug
United Aircraft Corp (Un).....	5	42	42 42	322	33 1/2 Apr 42 Oct
United Air Lines Inc.....	10	23 1/2	23 1/2 23 1/2	216	22 1/2 Sep 32 Mar
United Gas Corp common (Un).....	10	26 1/4	26 1/4 27	438	23 1/2 July 29 1/4 Mar
United Park City Mines (Un).....	1	1 1/4	1 1/4 1 1/4	125	1 1/4 Oct 2 May
U S Rubber (Un).....	5	27 1/2	27 1/2 27 1/2	345	23 1/2 Sep 28 1/2 May
U S Steel Corp common.....	1	37 1/2	37 1/2 37 1/2	1,109	34 Sep 44 Jan
Universal Consolidated Oil.....	10	53 1/2	53 1/2 56	493	41 1/2 Feb 56 Oct
Utah-Idaho Sugar Co (Un).....	5	2.60	2.60 2.60	500	2.60 Oct 3 1/4 May
Victor Equipment Co.....	1	10	10 10 1/2	600	8 1/2 Jun 10 1/2 July
Warner Bros Pictures (Un).....	5	a11 1/2	a11 1/2 a11 1/2	16	12 Sep 16 1/4 Apr
Washington Water Power.....	1	a26 1/2	a26 1/2 a27	75	25 1/2 Jun 29 Mar
Wells Fargo Bank & U T.....	100	307 1/2	307 1/2 307 1/2	20	286 Jun 307 1/2 Oct
Westates Petroleum com (Un).....	1	33	33 33	880	33 Oct 60 Mar
Preferred (Un).....	1	3 1/2	4 4	1,170	3 1/2 Sep 5 1/4 Jan
West Indies Sugar common.....	1	18 1/2	18 1/2 18 1/2	330	18 1/2 Oct 26 1/4 Jan
Western Air Lines Inc (Un).....	1	9 1/2	9 1/2 9 1/2	274	8 1/2 Sep 12 1/2 Feb
Western Dept Stores.....	25c	9 1/2	9 1/2 9 1/2	150	8 1/2 Sep 10 1/2 Mar
Western Union Telegraph (Un).....	10	a43 1/2	a43 1/2 a43 1/2	48	40 1/2 Apr 47 1/4 Aug
Westinghouse Elec Corp (Un).....	12 1/2	47 1/2	45 1/2 47 1/2	1,153	40 Sep 49 Mar
Willis-Overland Motors (Un).....	1	16 1/2	16 1/2 16 1/2	100	12 1/4 Jan 16 1/2 Oct
Woolworth (F W) (Un).....	10	43 1/2	43 1/2 43 1/2	410	43 1/2 Sep 47 1/2 Jan
Yellow Cab Co common.....	1	5 1/2	5 1/2 5 1/2	300	5 Oct 7 1/4 Jan
Preferred.....	25	18 1/2	18 1/2 18 1/2	200	18 1/2 Oct 20 1/2 Mar

## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

## Montreal Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common.....	25	14 1/2	14 1/4 14 1/2	6,905	12 1/4 Apr 15 1/2 Aug
\$1.50 preferred.....	25	25 1/2	25 1/2 26	1,781	25 1/4 Jan 26 1/2 Feb
Acadia-Atlantic Sugar common.....	1	7	7 7	100	6 1/4 Oct 7 1/2 Feb
Class A.....	1	18	18 18	100	16 1/4 Mar 18 Aug
Algoma Steel.....	33 3/4	32 1/2	32 1/2 33 3/4	685	30 1/2 Oct 49 1/4 Jan
Aluminium Ltd.....	45 3/4	44 1/2	44 1/2 45 3/4	4,123	41 1/4 Apr 53 1/4 Jan
Aluminum Co of Can 4% preferred.....	25	23 1/2	23 1/2 23 1/2	160	21 1/4 Apr 24 May
5 1/2 2nd preferred.....	100	104	103 1/2 104	440	100 May 105 1/4 July
Anglo Canadian Tel Co 4 1/2% pfd.....	50	40	40 40 1/2	90	37 Jun 42 Sep
Argus Corp common.....	1	a11 1/2	a11 1/2 a12	10	11 1/4 Aug 12 1/2 Feb
4 1/2% preferred.....	100	80 1/2	80 1/2 80 1/2	310	80 Feb 83 1/2 Mar
Asbestos Corp common.....	1	25 1/4	25 25 1/4	590	24 Apr 27 1/2 Aug
Atlas Steels Ltd.....	1	14 1/4	14 14 1/4	865	12 1/2 Sep 23 1/2 Jan
Bathurst Power & Paper class A.....	25	40	39 40	500	36 Jun 45 Jan
Bell Telephone.....	25	37 1/2	37 38	9,806	35 1/2 Sep 40 Jun
Rights.....	1.29	1.07	1.30	215,439	68c Sep 1.30 Oct

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Brazilian Traction Light & Power.....	10 1/2	10 1/4	10 1/4 10 1/2	9,292	9 1/4 Jun 11 1/4 Jan
British American Bank Note.....	1	a17	a17 a17	15	14 Jan 17 1/2 May
British American Oil common.....	18 1/2	17 1/2	18 1/2 18 1/2	3,621	16 1/2 Sep 21 1/4 Jan
British Columbia Elec 4 1/4% pfd.....	100	a92 3/4	a92 3/4 a92 3/4	15	88 Jan 93



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Canadian Bronze common	38 1/2	38 3/8	155	34 1/4 Jun 40 Feb
Canadian Cannery Ltd	27 1/2	27 1/2	15	24 Jun 33 Mar
Canadian Car & Foundry common	17 1/2	17 1/2	550	15 1/2 Aug 18 1/2 Jun
Class A	18	18	238	17 Oct 20 1/2 Mar
Canadian Celanese common	26 1/4	26 1/4	555	25 1/2 July 46 Jan
\$1.75 series	32 1/2	32 1/2	10	32 1/2 Oct 34 1/4 Aug
\$1.00 series	25	20	200	18 1/2 July 20 Apr
Canadian Chem & Celanese	8 1/2	9 1/4	610	8 Sep 13 1/2 Jan
Canadian Fairbanks Morse common	24 1/2	24 1/2	3	21 1/2 Oct 25 July
Canadian Locomotive	15 1/2	15 1/2	100	14 1/2 Oct 22 1/2 Jan
Canadian Oil Companies	12 1/2	12 1/2	100	12 1/2 Oct 15 1/2 Apr
5% preferred	99 1/2	99 1/2	25	99 1/2 Feb 101 Aug
Canadian Pacific Railway	23 1/2	23 1/2	2,719	21 1/2 Sep 33 1/2 Jan
Canadian Vickers	17	16	2,440	14 Sep 19 Jan
Cockshutt Farm Equipment	11 1/2	11 1/2	1,215	9 1/2 Sep 16 1/2 Mar
Consolidated Mining & Smelting	25 1/4	25 1/4	8,794	22 Sep 34 1/2 Jan
Consumers Glass	24	24	545	21 1/2 Feb 25 July
Corbys class A	9 1/2	9 1/2	666	8 Jun 10 1/2 Jan
Class B	9 1/2	9 1/2	200	8 Jan 9 1/2 Aug
Crown Cork & Seal	34	34	225	33 1/2 Oct 37 1/2 Mar
Davis Leather class A	16 1/2	16 1/2	100	13 1/2 Jun 16 1/2 Oct
Distillers Seagrams	27 3/4	27 3/4	7,382	24 1/2 Jan 28 Mar
Dominion Bridge	72	70	175	69 1/2 Oct 84 Jan
Dominion Coal 6% preferred	9	9	100	8 1/2 Aug 13 Jan
Dominion Foundries & Steel com.	13 1/2	13 1/2	178	13 1/2 Sep 14 1/2 Aug
Preferred	98	98	25	97 Apr 100 Jun
Dominion Glass common	63 1/2	63 1/2	300	57 Mar 67 Aug
7% preferred	30 1/2	31	300	30 Jan 31 1/2 July
Dominion Steel & Coal	11 1/2	11 1/2	2,556	10 Sep 16 1/2 Jan
Dominion Stores Ltd	18 1/2	18 1/2	550	14 1/2 Jan 18 1/2 Oct
Dominion Tar & Chemical common	7 1/4	7 1/4	4,716	7 1/4 Sep 9 Apr
Preferred	23 1/2	23 1/2	75	19 1/2 May 20 1/2 Feb
Dominion Textile common	7 1/4	7 1/4	1,689	7 1/4 Oct 10 1/2 Jan
Donohue Bros Ltd	14 1/2	14 1/2	325	12 1/2 Apr 15 Aug
Dow Brewery Ltd	17 1/2	17 1/2	3,177	15 1/2 Jan 18 July
Dryden Paper	53 1/2	55	425	33 1/2 Feb 55 Aug
Eddy Paper Co class A pfd.	22 1/2	22 1/2	100	21 Mar 23 Feb
Electrolux Corp	10	10	50	9 1/2 Sep 12 1/2 Jan
Famous Players Canadian Corp	19 1/4	19 1/4	1,035	18 Oct 21 1/2 Aug
Foundation Co of Canada common	12	12	525	11 Jun 14 1/2 Jan
Fraser Co's Ltd common	14 1/4	14 1/4	1,331	13 1/2 July 17 1/2 Jan
Gatineau Power common	21 1/2	21 1/2	1,275	20 1/4 Apr 22 1/2 Mar
5% preferred	102 1/2	102 1/2	41	101 Feb 107 Aug
5 1/2% preferred	110	110	10	105 1/2 Jan 111 Oct
General Bakeries Ltd	5 1/2	5 1/2	375	4 1/2 Jan 6 1/2 July
General Dynamics	34 1/2	34 1/2	376	31 July 45 1/2 Mar
General Steel Wares common	15 1/2	15 1/2	160	15 Sep 17 Jan
5% preferred	101	101	55	99 1/2 Apr 103 Jan
Goodyear Tire 4% pfd inc 1927	48 1/2	48 1/2	475	47 1/2 Feb 48 1/2 Oct
Gypsum Lime & Alabastine	33 1/2	34	125	32 1/2 Apr 39 Mar
Hamilton Bridge	17 1/2	17 1/2	120	14 1/2 Mar 19 1/2 Aug
Howard Smith Paper common	19 1/4	19 1/4	1,645	17 Apr 20 Aug
\$2.00 preferred	44	44	100	42 1/2 Jan 46 May
Hudson Bay Mining & Smelting	40	39 1/2	2,955	36 Oct 58 Feb
Husky Oil	7.20	7.20	900	7.20 Oct 12 1/2 Feb
Imperial Oil Ltd	28 1/2	28 1/2	5,850	27 1/2 Sep 36 1/2 Jan
Imperial Tobacco of Canada common	10 1/2	10 1/2	2,660	9 1/2 Jan 11 1/2 July
4% preferred	23 1/2	23 1/2	25	23 Jan 24 Mar
6% preferred	6	6	100	5 1/2 Jan 6 1/2 Oct
Industrial Acceptance Corp common	30 1/2	30 1/2	1,710	28 Sep 36 1/2 Mar
\$1.50 preferred	32 1/2	33	600	29 1/2 Jun 36 1/2 Mar
\$2.00 preferred	37 1/2	38	280	36 1/2 Oct 39 July
International Bronze Powders com.	6	6	100	5 Jun 6 1/2 Jan
6% preferred	17 1/2	17 1/2	135	16 Mar 18 Apr
Intl Nickel of Canada common	38 1/2	38 1/2	4,221	37 1/2 Oct 46 1/2 Jan
7% preferred	127 1/2	127 1/2	10	127 Apr 131 Mar
International Paper common	55 1/2	55 1/2	3,807	47 1/2 Jun 55 1/2 Oct
International Petroleum Co Ltd.	20	19 1/2	392	18 1/2 Sep 29 1/2 Mar
International Power	82	80	210	62 Apr 82 Oct
International Utilities Corp com.	26 1/2	25 1/2	515	24 1/2 Jun 29 1/2 Jan
Preferred	28	28 1/2	280	28 Oct 32 1/2 Jan
Interprovincial Pine Line	21 1/2	20 1/2	3,180	18 Sep 29 1/2 Feb
Jamaica Public Service common	14 1/2	14 1/2	125	12 1/2 Jan 16 July
Labatt Limited (John)	18 1/2	18 1/2	325	17 Jan 18 1/2 Aug
Lake of the Woods common	142 1/2	142 1/2	25	29 1/2 May 33 1/2 Feb
7% preferred	140	140	10	140 Jan 144 Jan
Lang & Sons Ltd (John A.)	10 1/2	10 1/2	25	7 1/2 May 9 1/2 Feb
Laurentide Acceptance class B	10 1/2	10 1/2	200	7 1/2 Mar 11 1/2 Jun
Lewis Bros Ltd	7 1/2	7 1/2	50	7 1/2 Oct 9 Mar
MacKinnon Structural Steel com.	37	37	200	30 Mar 38 July
MacMillan Export class B	16 1/2	16 1/2	325	15 1/2 Sep 20 1/2 Jan
Mailman Corp Ltd priority	18 1/2	18 1/2	300	18 1/2 Jan 18 1/2 Jan
5% preferred	81	81	128	80 Jan 85 Aug
Massey-Harris	7 1/2	7 1/2	5,230	7 1/2 Oct 10 1/2 Jan
McColl Frontenac Oil	25 1/2	25 1/2	1,512	24 Oct 38 Jan
Mitchell (Robt)	41	41	100	35 May 41 Jan
Molson Breweries Ltd class A	24	24	1,316	24 Jun 26 1/2 Jan
Class B	24	24	396	24 Jun 26 1/2 Jan
Montreal Telegraph	47	47	30	46 Jun 47 1/2 Apr
Morgan 5% preferred	101 1/2	101 1/2	20	98 1/2 Jan 102 Oct
National Drug & Chemical com.	9	9	100	8 Jun 9 1/2 Jun
National Steel Car	26 1/2	25 1/2	715	24 Sep 27 1/2 Mar
Niagara Wire Weaving	32 1/2	32 1/2	75	30 July 36 Feb
Noranda Mines Ltd	64 1/4	63 1/4	1,299	62 1/2 Sep 78 1/2 Feb
Ogilvie Flour Mills common	31	31	165	29 1/2 Apr 33 Aug
Page-Hervey Tubes	68 1/4	69	150	65 1/2 Jun 73 Aug
Penmans common	50	50 1/2	30	48 Mar 52 Jan
Placer Development	27 1/2	27 1/2	225	27 1/2 Oct 45 Jan
Powell River Company	23 1/2	23 1/2	1,115	20 Apr 26 Aug
Power Corp of Canada	34	34	741	31 1/2 Sep 40 Mar
Price Bros & Co Ltd common	32	31 1/2	2,039	27 1/2 Apr 34 Mar
4% preferred	92	92	52	89 Apr 95 Aug
Provincial Transport	13 1/2	13 1/2	35	12 1/2 Jan 15 July

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Quebec Power	22	22	160	18 1/2 Jan 22 Jun
Rolland Paper common	21 1/2	20 1/2	765	13 Jun 21 1/2 Oct
4% preferred	100	97 1/2	20	74 May 75 Feb
Royalite Oil Co	13 1/2	13 1/2	125	12 Sep 17 1/2 Mar
Saguenay Power 4 1/2% preferred	100	98 1/2	30	98 Apr 99 1/2 Aug
St Lawrence Corp common	34	34 1/2	285	30 1/2 Apr 37 1/2 Mar
Shawinigan Water & Power common	37 1/2	37 1/2	1,638	36 1/2 Jun 43 Mar
Series A 4% preferred	50	43 1/2	300	42 1/2 Feb 46 July
Class B 4 1/2% preferred	50	48	100	47 1/2 Jan 51 July
Sicks' Breweries common	24 1/2	24 1/2	150	20 Jan 25 1/2 July
Voting trust certificates	23	23	100	20 Feb 25 Aug
Simpsons	13 1/2	13 1/2	1,716	12 1/2 Feb 17 Mar
Southam Co	26	26	175	21 Jan 26 Jun
Southern Canada Power	31 1/2	32	895	27 1/2 Jan 34 Aug
Steel Co of Canada common	29 1/2	29 1/2	2,400	28 Sep 32 1/2 July
Thrift Stores Ltd	21 1/2	21 1/2	1,600	13 1/2 Jan 23 1/2 Sep
Triad Oils	2.65	2.55	22,010	2.00 Sep 2.80 Jan
United Steel Corp	13 1/2	13 1/2	1,220	11 1/2 Jan 15 May
Viau Biscuit	2	2	2	2
Walker Gooderham & Works	48 1/4	48 1/4	1,670	43 1/2 Jan 50 Aug
Western Leaseholds	5.25	5.40	2,850	4.25 Sep 6.75 Jan
Weston (Geo) 4 1/2% pfd	97 1/2	97 1/2	245	91 1/2 Jan 97 1/2 Oct
Willis Ltd	19	19	5	18 1/2 Jan 20 Feb
Winnipeg Central Gas	6 1/2	6 1/2	7	6 Mar 7 1/2 May
Zellers Limited common	21 1/4	21 1/4	380	18 1/2 Jan 23 Mar
5% preferred	25 1/2	25 1/2	150	25 Jan 26 1/2 Aug
Banks—				
Montreal	34	34 1/2	2,180	31 Jan 35 1/2 Aug
Nova Scotia	39	39	397	38 1/2 May 42 Mar
Canadienne	25 1/4	25 1/4	585	23 Jan 25 1/2 Sep
Commerce	30	29 1/2	1,080	28 1/2 Jan 32 July
Royal	34 1/2	34 1/2	1,934	31 1/2 Jan 36 May

## Canadian Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Anglo-Canadian Pulp & Paper	21	21 1/2	150	21 Oct 25 Jan
Anglo-Nfld Development Co.	7 1/2	7 1/2	2,820	7 Apr 9 1/2 Jan
Belding-Corticello 7% pfd	14	14	15	13 Feb 14 Feb
Brown Company common	8 1/4	8 1/4	1,160	7 Sep 12 Mar
\$5 conv 1st preferred	86 1/2	86 1/2	1	85 1/2 Sep 97 1/2 Jan
Butterfly Hosiery Co Ltd	5 1/2	5 1/2	100	5 1/2 Apr 6 1/2 Jan
Canada & Dominion Sugar	17 1/4	17 1/4	1,915	16 Jan 18 May
Canada Malt Co Ltd	50	50	30	50 Feb 53 1/2 Jan
Canada Vinegars Ltd	12 1/2	12 1/2	25	13 Jun 14 1/2 May
Canadian Dredge & Dock	49	49	10	45 Jun 54 1/2 Feb
Canadian General Investments	22 1/2	22 1/2	100	21 1/2 Oct 25 1/2 Jan
Canadian Industries Ltd common	34	34	410	32 Sep 42 Feb
Canadian Ingersoll Rand Co.	83	83	10	84 Oct 93 Mar
Canin Internat Inv Trust Ltd com.	10 1/2	10 1/2	200	9 1/2 Apr 11 1/2 Jun
Canadian Marconi Co	3.85	3.85	500	3.60 Sep 5 1/2 Jan
Canadian Western Lumber Co.	10 1/4	10 1/4	950	8 July 10 1/2 Feb
Canadian Westernhouse Company Ltd.	60	60	100	57 Oct 70 1/2 Feb
Casmont Industries preferred	101	101	10	100 Feb 105 Feb
Claude Neon Gen Adver class B	3.50	3.50	201	3.40 Jan 4.05 May
Preferred	35 1/2	35 1/2	35	32 Feb 42 Jun
Commercial Alcohols Ltd common	3.00	3.00	200	2.50 Mar 3.75 Jan
8% preferred	85	85	10	5 Mar 5 1/2 Feb
Consolidated Div Standard Sec Cl A	85c	85c	156	85c Oct 1 1/2 Mar
Preferred	24	24	42	25 Jan 27 Mar
Consolidated Paper Corp Ltd	39	38 1/2	2,558	34 1/2 Apr 39 1/2 Aug
Crown Zellerbach Corp	30 1/2	30 1/2	3,370	27 July 30 1/2 Oct
Dominion Engineering Works	20 1/2	20 1/2	100	19 Sep 26 1/2 Jan
Dominion Oilcloth & Linoleum	27 1/2	27 1/2	230	25 Sep 35 1/2 Feb
Dominion Square Corp	66	66	45	66 Feb 68 1/2 May
Fanny Farmer Candy Shops	20	20	50	20 1/2 Sep 25 Feb
Fleet Manufacturing Ltd.	1.05	1.05	1,100	80c Sep 2.25 Feb
Ford Motor Co of Can class A	62 1/2	65	1,580	59 Apr 68 Mar
Foreign Power Sec Corp common	40c	40c	51	40c Feb 1.00 Feb
Great Lakes Paper Co Ltd common	18 1/4	17 1/4	4,565	15 Apr 20 1/2 Sep
Hubbard Felt class A preferred	11	11	25	9 July 9 July
Hydro-Electric Secur Corp.	3.00	3.50	28	4.25 Sep 5.00 Jan
International Paints (Can) 6% pfd	24 1/2	24 1/2	100	24 Jan 24 1/2 Oct
Investment Foundation Ltd common	25 1/2	25 1/2	65	25 Jun 28 Jan
6% cum conv preferred	51	51	50	50 Jan 52 1/2 May
Journal Publishing Co of Ottawa	12	12	300	10 1/2 Jan 12 1/2 May
Joblaw Groceries Co class A	39	39	50	37 Feb 45 July
Lowney Co (Walter M)	14 1/2	14 1/2	100	13 1/2 Jan 15 1/2 July
MacLaren Power & Paper	54	54	100	47 1/2 Jan 54 Oct
McColl Frontenac Oil 4% pfd	90 1/4	90 1/4	50	86 Feb 92 Sep
Melchers Distilleries Ltd common	4.00	4.00	16	3.90 Aug 4.55 Mar
6% preferred	10 1/4	10 1/4	31	10 Apr 11 Jan
Mexican Light & Pow Co Ltd com.	5.00	4.50	3,755	3.00 Jan 5.00 Oct
Preferred	8 1/4	8 1/4	275	5 1/2 Feb 8 1/4 Oct
Mica of Canada Ltd	1.95	1.95	270	1.20 Feb 1.95 Oct
Minnesota & Ontario Paper Co.	27 1/2	27 1/2	1,460	24 1/2 Feb 27 1/2 Mar
Moore Corporation common	23 1/2	23 1/2	851	23 Oct 26 1/2 Mar
4% redeemable preferred	24 1/2	24 1/2	500	23 1/2 Feb 24 1/2 May
Newfoundland Lt & Pwr Co Ltd	22 1/2	22 1/2	105	18 1/2 Jan 23 Aug
Paul Service Stores	10	10	50	7 July 10 Oct
Power Corp of Can 6% cum 1st pfd	110	110	15	109 Jan 112 1/2 Jun
6% n c part 2nd preferred	56 1/2	56 1/2	45	55 Aug 58 1/2 May
Reitmans (Can) Ltd common	11 1/2	11 1/2	270	9 Mar 11 1/2 Oct
5% redeemable preferred	19 1/2	19 1/2	100	19 1/2 Mar 20 May
Renold Conventry class A	17 1/2	17 1/2	105	17 1/2 Oct 17 1/2 Oct
Russell Industries Ltd	17 1/2	17 1/2	155	17 1/2 Sep 24 Jan
Southern Canada Pr 6% cum pfd	124	122	21	118 Jan 125 Apr
Supertech Petroleum Ltd	14 1/2	14 1/2	50	13 Jan 13 1/2 Jan
Toronto Iron Works class A	27 1/2	28 1/2	550	25 Sep 30 1/2 Mar
Traders Finance Corp class A	28 1/2	28 1/2	585	26 1/2 Sep 30 1/2 Mar
Trans Mountain Oil Pipe Line	22	22	1,800	19 Sep 46 1/2 Feb



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

Canadian Stock Exchange (Cont.)  
STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Ascor Metals Corp.	1	57c	50c 57c	6,500	45c Oct 1.04 Apr
Atlas Sulphur & Iron Co. Ltd.	1	35c	32c 37c	11,000	32c Oct 90c Aug
Atlin-Ruffner Mines (B.C.)	1	20c	20c 20c	2,000	9c Apr 20c Oct
Aubelle Mines Ltd.	1	7c	7c 7c	6,500	7c Oct 7c Oct
Avilabona Mines	1	15c	15c 15c	2,000	13c Sep 60c Apr
Belle Chibougamau Mines	1	9c	9c 9c	4,000	9c Jan 15 1/2c Mar
Beville Gold Mines Ltd.	1	31c	31c 36c	7,000	30c Oct 84c Feb
Bonville Gold Mines Ltd.	1	19 1/2c	18c 21c	80,500	4 1/2c Jan 1.10 Apr
Boreal Rare Metals Ltd. vtc.	1	2.65	2.55 2.86	19,250	2.15 Oct 4.00 Mar
Bouscadillac Gold Mines Ltd.	1	5 1/2c	5c 6c	8,200	3 1/2c Jan 22c Feb
Bouzan Gold Mines	1	3c	3c 3c	1,000	3c Jan 8c Feb
Brunhurst Mines Ltd.	1	19c	20c 20c	5,500	15c Oct 46c Apr
Brunswick Mining & Smelting	1	15	15 15	200	14 Oct 23 1/2c Apr
Campbell Chibougamau Mines Ltd.	1	2.90	3.35 3.35	4,400	2.30 Jan 4.50 Mar
Carnegie Mines Ltd.	1	53c	52c 57c	7,000	50c Apr 1.50 Feb
Cassiar Asbestos Corp. Ltd.	1	7.15	7.60 7.60	500	6.00 Sep 9.40 Mar
Celta Dev. & Mining Co. Ltd.	1	11c	11c 14c	20,900	6 1/2c Jan 21c Sep
Centremaque Gold Mines	1	9 1/2c	9c 9 1/2c	3,000	9c Oct 19 1/2c Feb
Ches Kirk Mines	1	6c	6c 6c	2,000	5c Oct 14c Feb
Chibougamau Explorers Ltd.	1	65c	65c 70c	7,100	60c Sep 1.35 Jan
Chimo Gold Mines	1	1.24	1.40 1.40	3,300	1.05 Oct 4.40 Mar
Cobalt Cons. Mining	1	1.45	1.45 1.49	2,300	1.45 Oct 1.75 July
Consolidated Candego Mines Ltd.	1	16c	16c 16 1/2c	2,500	12c Sep 38c Jan
Consolidated Central Cadillac Mines	1	83c	83c 83c	1,200	3c Oct 10c Feb
Consolidated Golden Arrow	1	74c	74c 74c	2,500	50c Oct 74 1/2c Oct
Cortez Explorations Ltd.	1	3 1/2c	3 1/2c 3 1/2c	4,000	1 1/2c Oct 6 1/2c Feb
Coulee Lead & Zinc Mines	1	30c	30c 30c	1,500	20c Jun 54 1/2c Jun
Cournor Mining Co.	1	7c	8c 8c	5,000	6c Sep 15 1/2c Mar
Dome Mines Ltd.	1	15 1/2c	15 1/2c 15 1/2c	200	15 1/2c Oct 22 1/2c Mar
Dominion Asbestos Mines Ltd.	1	80c	71 1/2c 90c	226,500	48c Oct 4.20 Jan
Donald Mines Ltd.	1	54c	55c 55c	1,500	47c Sep 1.02 Jun
Duvex Oils & Minerals	1	33c	33c 33c	5,000	25c Sep 35c May
East Rim Nickel Mines	1	1.09	1.09 1.09	500	79c Sep 1.63 Jan
East Sullivan Mines Ltd.	1	4.40	4.35 4.40	500	4.10 Oct 6.70 Jan
Eastern Metals Corp. Ltd.	1	1.52	1.30 1.55	9,600	1.05 Feb 2.40 Mar
El Sol Gold Mines	1	8c	8c 8c	2,000	8c Jan 15c May
Fab Metal Mines	1	830c	830c 830c	300	30c Oct 1.64 May
Falconbridge Nickel Mines	1	15 1/2c	15 1/2c 15 1/2c	1,000	14 Sep 23 1/2c Jan
Fenimore Iron Mines	1	62c	58c 70c	20,600	50c Sep 1.53 Apr
Pontana Mines (1945)	1	4c	3c 4c	3,000	3c Jun 7c Jan
Prohiber Limited	1	5.15	5.15 5.15	1,000	4.35 Sep 9.25 Feb
God's Lake Gold Mines	1	97c	1.02 1.02	2,500	79c Apr 1.29 Mar
Graham-Bousquet Gold Mines	1	48c	51c 51c	7,500	40c Sep 1.45 Jun
Gui-Por Uranium Mines Metals	1	20c	20c 20c	2,000	20c Jul 61c Jun
Gunner Gold Mines Ltd.	1	8.85	9.45 9.45	1,400	3.95 Jan 13 1/2c Feb
Hollinger Cons. Gold Mines Ltd.	5	12 1/4	12 1/4 12 1/4	1,430	11 1/2 Oct 15 1/2 Jan
Inspiration Mining & Dev. Co.	1	2.05	1.90 2.25	18,300	48c Jan 5.20 Apr
Iso Uranium Mines	1	45c	45c 49c	29,700	30c Sep 1.85 Feb
Jack Lake Mines	1	3c	3c 3c	500	2 1/2c Oct 6c Feb
Jaculet Mines Ltd.	1	9c	9c 9c	6,000	9c Aug 24c Feb
Jardun Mines Ltd. vtc. trust	1	20c	18c 20c	5,000	14c Sep 50c May
Kayrand Ming Dev. Co. Ltd.	1	6 1/2c	6 1/2c 6 1/2c	5,500	6c Oct 12c Jan
Kenn Mayo Yukon Mines Ltd.	1	5 1/2c	4 1/2c 5 1/2c	10,000	4 1/2c Oct 14c Jan
Kerr-Adison Gold Mines	1	18 1/2c	18 1/2c 18 1/2c	725	17 Mar 21 1/2 Aug
Keyboycon Mines Ltd.	1	12c	12c 12c	5,000	8c Oct 47c Jan
Lafayette Asbestos Mines Ltd.	1	18c	75c 21c	15,500	12c Sep 70c Jan
Landover Oils	1	21c	21c 22 1/2c	76,500	18c Sep 45c Aug
Laville Mines Ltd.	1	6c	6c 6c	4,500	5 1/2c Oct 12c Jan
Lingside Copper Mining Co.	1	4c	4c 4c	3,000	3 1/2c Sep 9 1/2c Feb
Louvicourt Goldfields Ltd.	1	13c	12c 13c	9,000	12c Sep 25c Jan
Marbemor Malartic Mines	1	29 1/2c	29 1/2c 29 1/2c	1,000	27c Sep 42c Sep
McIntyre-Porcupine Mines Ltd.	5	53 1/2c	53 1/2c 53 1/2c	120	51 1/2 Sep 69 1/2 Jan
Merrill Island Mining Corp.	1	27c	25c 27c	18,800	22c Sep 66c Mar
Mining Corp. of Canada Ltd.	1	10c	10c 10c	925	10 Oct 14 1/2 Jan
Mogador Mines Ltd.	1	23c	25c 25c	4,000	23c Oct 41c Mar
Monpas Mines Ltd.	1	5c	5c 5c	2,000	4c Aug 8c Jan
Nesbitt LaBine Uranium Mines	1	1.80	1.80 1.80	500	1.25 Oct 4.45 Apr
New-Delhi Mines Ltd.	1	1.20	1.14 1.30	4,000	54c Aug 1.65 Apr
New Formanque Mines Ltd.	1	10c	11c 11c	9,200	10c Jul 36c Jan
New Larder "U" Island Mines	1	1.72	1.62 1.83	57,700	65c Jun 2.90 Feb
New Pacific Coal & Oils	1	25c	25c 25c	2,000	20c Sep 66c Feb
New Santiago Mines Ltd.	50c	6 1/2c	6 1/2c 7c	13,000	6 1/2c Oct 18c Mar
Nocana Mines Ltd.	1	12c	11c 15c	4,000	9 1/2c Jul 19 1/2c Aug
Normmetal Mining Corp.	1	2.55	2.50 2.65	1,400	2.50 Jun 4.20 Jan
Nubar Mines Ltd.	1	16c	16c 16c	1,000	14c Oct 97c Jan
Nudlama Mines Ltd.	1	70c	74c 74c	1,300	60c Aug 1.03 May
Obalski (1945) Ltd.	1	19c	19c 20c	2,000	17c Sep 25c May
Opemiska Copper Mines (Quebec)	1	1.30	1.32 1.32	2,000	95c Sep 2.00 Feb
Orchan Uranium Mines	1	32 1/2c	32c 38 1/2c	10,000	28c Sep 49c Sep
Pato Cons. Gold Dredging	1	3.75	3.60 3.75	880	3.05 Jan 3.75 Apr
Perchcourt Goldfields Ltd.	1	14c	13c 14c	6,000	11 1/2c Oct 33c Jan
Porcupine Prime Mines Ltd.	1	5 1/2c	5 1/2c 5 1/2c	4,000	5c Jan 8c May
Preston East Dome Mines	1	2.50	2.50 2.50	400	1.84 Jun 3.90 Aug
Quebec Chibougamau Gold Fields	1	8 1/2c	8 1/2c 8 1/2c	500	8 1/2c Oct 21c Feb
Quebec Copper Corp.	1	87c	70c 100c	16,700	65c Jul 1.54 Jan
Quebec Labrador Development	1	12c	12c 12c	1,000	12c Sep 21c Jan
Quebec Nickel Corp.	1	95c	95c 95c	1,000	95c Oct 1.54 May
Quebec Smelting & Refining Ltd.	1	23c	22c 25c	51,400	8c Jan 25c Oct
Quebec Yellowknife Gold Mines	1	3 1/2c	3c 5c	3,000	3 1/2c Sep 7c Jan
Radiore Uranium Mines Ltd.	1	58c	59c 59c	5,000	50c Aug 63c Oct
Red Crest Gold Mines Ltd.	1	3c	3c 3 1/2c	9,000	3c May 7c Feb
Rix-Atabasca Uranium Mines Ltd.	1	1.52	1.48 1.58	12,050	1.38 Oct 3.40 Feb
Royan Gold Fields Ltd.	1	13c	10 1/2c 14c	21,000	7c Sep 20c Mar
Sherritt-Gordon Mines Ltd.	1	4.60	4.55 4.75	2,750	3.80 Aug 5.80 Jan
Slacoe Gold Mines Ltd.	1	43 1/2c	43 1/2c 43 1/2c	1,000	40c May 63c Jan
Stadacona Mines (1944) Ltd.	1	30c	30c 34c	6,000	30c Oct 50c Mar
Standard Gold Mines	1	8 1/2c	7c 8 1/2c	3,500	7c Apr 14c Feb
Steely Mining Corp.	1	13c	10 1/2c 14c	78,000	7 1/2c Jul 16c Feb
Steeple Rock Iron Mines Ltd.	1	6.60	6.60 6.65	875	5.80 Oct 9.70 Feb
Sudbury Contact Mines	1	25c	30c 30c	21,500	24 1/2c Sep 47c Aug
Sullivan Cons. Mines	1	2.07	2.05 2.10	33,200	2.05 Sep 2.99 Jan
Tache Lake Mines Ltd.	1	10c	8c 10c	15,000	8c Sep 39c Jan
Tazin Mines Ltd.	1	24c	21c 24 1/2c	86,800	12 1/2c Oct 1.10 Jun
Tibermont Goldfields Ltd.	1	11c	9 1/2c 12c	25,700	6c Apr 18c Aug
Tobitt Silver Mines	1	1.05	1.14 1.14	2,700	80c Sep 1.65 Jan
Trebor Mines Ltd.	1	15c	11c 15c	4,000	10c Sep 46c Feb
United Asbestos Corp. Ltd.	1	2.95	2.95 3.15	900	2.70 Sep 4.80 Mar
United Keno Hill Mines	1	7.25	7.25 7.25	1,000	7.25 Oct 10 1/4 Jan
United Montauban Mines	1	70c	60c 72c	32,150	60c Oct 77c Sep
Ventures Ltd.	1	15 1/2c	15 1/2c 15 1/2c	600	13 1/2c Sep 24 1/2c Jan
Vinray Malartic Mines	1	2c	2c 2c	1,000	2c Sep 5 1/2c Feb
Violamac Mines	1	2.30	2.30 2.45	5,700	1.38 Jan 3.25 Apr
Weeden Pyrite & Copper	1	30c	30c 35c	5,500	26c Sep 66 1/2c Mar
Wendell Mineral Products Ltd.	1	24c	24c 24 1/2c	4,000	20c Oct 43c Jan
Western Tungsten Copper Mines Ltd.	1	1.19	1.10 1.33	8,700	1.00 Oct 4.40 Jan

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Central Explorers Ltd.	1	4.65	4.65 4.65	200	3.40 Sep 5.95 Jan
Central Leduc Oils	1	1.90	1.90 1.90	1,000	1.45 Sep 4.25 Jan
Consolidated Cordasun Oils	1	50c	50c 55c	3,200	39c Jul 80c Jan
Consolidated East Crest Oil	1	60c	60c 60c	3,500	60c Oct 60c Oct
Del Rio Producers Ltd.	1	1.69	1.65 1.85	5,600	1.20 Sep 3.70 Jan
Empire Oils & Minerals	1	46c	46c 50c	4,900	45c Oct 1.18 Jan
Federated Petroleum Ltd.	1	44.00	44.00 44.50	1,005	3.40 Sep 7.50 Jan
Gaspe Oil Ventures Ltd.	1	90c	90c 91c	4,300	75c Oct 2.55 Jan
Gateway Oils Ltd.	1	20c	20c 22c	8,500	15c Oct 25c Jul
Home Oil Co. Ltd.	1	8.00	7.90 8.00	725	6.00 Sep 13.25 Jan
Jasper Oil Corp.	1	3.50	3.30 3.50	10,300	3.10 Sep 3.70 Sep
Jet Oils Ltd.	1	28c	28c 31c	10,200	23c Sep 55c Jan
New British & Dominion Oil Ltd.	1	1.87	1.99 1.99	800	1.25 Sep 3.10 Jun
New Bristol Oils	1	1.37	1.37 1.37	1,000	1.37 Oct 1.37 Oct
New Continental Oil Co.	1	85c	88c 88c	3,800	74c Sep 1.52 Jan
New Pacalta Oils Co.	1	7 1/2c	7 1/2c 7 1/2c	1,000	7 1/2c Sep 11c Feb
Okalta Oils Ltd.	1	1.95	2.12 2.12	900	1.50 Sep 3.30 Jan
Pacific Petroleum Ltd.	1	8.85	9.25 9.25	900	6.90 Sep 13 Mar
Pan Western Oils Ltd.	1	41c	40 1/2c 41c	1,000	30c Jun 52c Mar
Quebec Oils Development	1	53c	50 1/2c 55c	7,400	47c Sep 1.68 Jan
Scurry Oils Ltd.	1	1.40	1.40 1.40	100	1.25 Sep 2.80 Jan
Spring Coulee Oil Corp.	1	9c	9c 10c	3,000	9c Oct 30c May
Sweet Grass Oil	1	35c	35c 44c	47,700	23c Sep 87c Jan
Trans Empire Oils	1	2.50	2.50 2.50	400	1.65 Sep 3.85 Mar
Tri-Tor Oils Ltd.	1	84c	83c 89c	25,100	64c Sep 1.70 May
United Oils Limited	1	85c	85c 85c	500	85c Oct 1.50 Feb
Westburne Oil Co.	1	69 1/4c	70c 70c	1,800	65c Oct 90c Jan
Western Homestead Oils Ltd.	10c	79c	79c 94c	22,700	59c Sep 1.65 Jan
Wilrich Petroleum Ltd.	1	46c	46c 46c	500	35 1/2c Sep 1.10 Jan

## Toronto Stock Exchange

## Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common	1	14 1/4	14 1/4 14 1/4	6,595	12 1/4 Apr 15 1/4 Aug
\$1.50 preferred	20	25 1/4	25 1/4 26	2,020	25 1/4 Jan 26 1/4 Feb
Acadia-Atlantic common	1	6	6 1/2 6 1/2	150	6 Oct 7 1/4 Mar
Class A	1	18	17 1/4 18	270	16 1/2 Feb 18 1/2 Mar
Acadia-Uranium	1	15c	13 1/2c 16c	4,275	13c Oct 48c Feb
Acme Gas & Oil	1	18c	15c 20c	11,500	13c Sep 27c Feb
Agnew-Surpass common	1	9	8 1/4 9	65	8 1/4 May 10 Jun
Ajax Petroleum	1	95c	95c 1.00	10,800	80c Oct 1.65 Mar
Akaihto Yellow Knife	1	90c	95c 95c	4,300	75c Sep 1.35 Jan
Albermont Petroleum	1	1.23	1.20 1.39	25,500	1.09 Sep 2.80 Feb
Alberta Consolidated Gas	1	3.20	3.20 3.20	200	3.05 Oct 3.85 Feb
Alberta Distillers common	1	1.50	1.45 1.50	500	1.45 Oct 2.25 Jan
Voting trust	1	1.45	1.45 1.45	250	1.45 Oct 2.25 Jan
Algoma Steel	1	34	32 1/2 34	635	31 Oct 49 1/2 Jan
Aluminium Ltd.	1	45 1/2	44 1/2 45 1/2	3,295	41 1/2 Apr 53 1/2 Jan
Aluminum Co. of Canada 4% 1st pfd.	25	103 1/2	103 1/2 104	315	100 1/4 May 104 1/2 July
5% 2nd preferred	100	26c	27c 27c	9,100	21c Sep 54c Jan
American Leduc Petroleum Ltd.	1	75c	74c 77c	4,900	60c Jun 99c Aug
American Nepheline	1	23c	21c 25c	43,000	16c Sep 40c Jan
American Yellowknife	1	13 1/4	13 1/4 13 1/4	355	9 1/2 Mar 20 Apr
Amurex Oils class A	1	3.45	3.40 3.70	14,050	2.26 Apr 5.70 July
Anacore Lead	1	8c	7 1/2c 9c	18,500	5 1/2c Sep 21c Jan
Anchor Petroleum	1	5.35	5.25 5.75	9,115	4.75 Sep 8.25 Jan



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

STOCKS					STOCKS										
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Low	High	Par	Friday Last Sale Price						
		Low	High							Low	High				
Bellefleur Quebec	1	2.75	3.00	800	2.40 May	3.00 Oct		Coniaurum Mines	1	48c	48c	50c	2,020	48c Oct	80c Feb
Beta Gamma Mines	1	60 1/2c	45c	64c	18,200	40c Oct	72c Sep	Consolidated Allenbee Oil	1	31c	30c	43c	25,000	26 1/2c Oct	1.03 Jan
Bevcourt Gold	1	34 1/2c	34c	38 1/2c	57,000	30c Sep	1.00 Jan	Consolidated Astoria	1	7 1/2c	7 1/2c	8 1/2c	6,690	7c Sep	21c Jan
Bibis Yukon Mines	1	10c	10c	14c	13,300	7 1/2c Oct	30c Jan	Consolidated Bakeries	1	7 1/2c	7 1/2c	8	245	7c Jun	97c Jan
Bidgood Kirkland	1	5 1/2c	5 1/2c	6c	8,500	5 1/2c Sep	14c Jan	Consolidated Central Cadillac	1	4 1/2c	4 1/2c	4 1/2c	1,040	4 1/2c Oct	8c Mar
Bobjo Mines	1	36c	32c	40c	41,300	19c Jan	57c Mar	Consolidated Cordasun Oils	1	50	50	55	3,050	38c July	85c Jan
Bonville Gold	1	19c	18c	22c	261,880	2 1/2c Jan	1.08 Apr	Consolidated Discovery	1	2.18	2.10	2.25	32,025	1.35 Mar	2.58 Aug
Bordulac	1	9c	9c	10c	24,500	8c Sep	20c Jan	Consolidated East Crest Oil	1	58c	58c	61c	3,641	52c Sep	80c Jan
Boymar	1	9c	9c	9 1/2c	7,066	7 1/2c Sep	18c Feb	Consolidated Golden Arrow	1	67c	67c	75c	10,025	40c Feb	1.35 Feb
Bralorne Mine	1	3.35	3.20	3.50	3,565	3.00 Sep	5.25 Feb	Consolidated Guayana	1	35 1/4c	35 1/4c	38c	1,000	35 1/4c Oct	85c Jan
Brazilian Traction ordinary	1	10 1/2	10 1/2	10 1/2	11,138	9 1/2c Jun	11 1/2 Jan	Consolidated Howey	1	85c	79c	85c	27,760	50c Jun	1.00 Sep
Brewis Red Lake	1	9c	9c	10c	11,000	9c Jan	19c Feb	Consolidated Matarow Mines	1	16c	16c	17c	2,133	16c Oct	50c Mar
Bright (T G) common	23	6 1/2	6 1/2	6 1/2	100	6 1/2 Oct	7 Sep	Consolidated Mining & Smelting	1	25 1/4	24 1/2	26	5,895	22 Sep	34 1/2 Jan
Preferred	1	1.85	1.80	1.90	38,300	1.30 July	3.35 Jun	Consolidated Nicholson	1	12 1/2c	12 1/2c	13 1/2c	1,500	11c Sep	35c Feb
Brund Mines Ltd	1	4.20	4.10	4.35	5,800	2 1/2c Sep	10 1/4 Jan	Consolidated Orlac	1	17c	17c	21c	76,000	11c July	30c Jan
Britalta Petroleum	1	18 1/4	18	18 1/4	5,880	16 1/4 Sep	21 1/2 Jan	Consolidated Peak Oils	1	22c	22c	30c	33,132	20c Oct	1.40 Jan
British American Oil	1	80	80	80	20	76 Feb	81 Mar	Consolidated Rochette	1	7 1/2c	7 1/2c	9c	8,000	7 1/2c Sep	27c Feb
British Columbia Electric 4% pfd	100	93	92 1/2	93	155	87 Jan	95 3/4 Aug	Consolidated Sarnoff	1	9c	9c	9c	500	8c Jun	20c June
4 1/2% preferred	100	5 1/4	5 1/4	5 1/4	9,285	4.60 Apr	5 1/2 May	Consolidated West Petroleum	1	66c	66c	66c	500	41c Apr	1.00 Oct
British Columbia Forest Products	1	12 1/2	12 1/2	12 1/2	130	10 1/2 Aug	15 1/2 Mar	Consolidated West Petroleum	1	16	15 1/4	16	1,180	14 Jan	16 1/2 July
British Columbia Packers class A	1	18	17 1/2	18 1/2	9,968	17 1/2 Oct	18 1/2 Oct	Conwest Exploration	1	3.85	3.80	4.10	780	3.50 Oct	5.45 Mar
British Columbia Power (new com)	1	46c	45c	55c	57,900	32c Sep	1.40 Jan	Copper-Man Mines Ltd	1	20 1/4c	23c	23c	1,500	20c Sep	57c Feb
British Empire Oil class A	1	2.20	2.17	2.25	8,200	2.10 Sep	3.25 Feb	Corby (H) Dist voting	1	9 1/2	9 1/4	9 3/4	906	8 Jun	10 1/2 July
Broulan Reef Mines	1	11 1/2	11 1/2	11 1/2	90	11 1/2 Oct	19 Mar	Class B	1	8 1/4	8 1/4	9 1/4	250	8 Jan	10 1/4 Jan
Bruck Mills class A	1	4.50	4.50	4.50	140	4.50 Oct	8.50 Feb	Cosmos Imperial Mills new com	1	10 1/2	10 1/2	10 1/2	1,240	9 1/2 Oct	12 1/2 Sep
Class B	1	16 1/2c	16c	20c	60,575	12c Sep	45c Apr	Cournor Mining	1	8c	8c	8c	1,704	7c Oct	16 1/2c Mar
Brunhurst Mines Ltd	1	11c	9 1/4c	11c	15,500	9 1/4c Sep	21c Apr	Crestaurum Mines	1	10c	10c	10c	1,500	8c Sep	15c Feb
Brunsmen Mines Ltd	1	18c	18c	20c	27,350	15c Sep	93c May	Crohnor Pershing	1	39c	39c	40c	3,000	31c May	50c Sep
Brunston Mining	1	15	15	16	1,545	14 Mar	23 1/4 Apr	Crown Trust	100	110	110	10	108 Aug	115 Mar	
Brunswick Mining & Smelting	1	7c	7c	8c	7,000	6 1/2c Oct	25c Feb	Crown Zellerbach Corp	5	30 3/4	30	30 3/4	3,165	27 July	30 1/2 Oct
Buffadison Gold	1	65 1/2c	65 1/2c	65 1/2c	500	50 1/2c Jan	1.05 Feb	Crowshore Patricia	1	8 1/2c	10c	10c	5,200	8c Sep	18c Mar
Buffalo Ankerite	1	16c	16c	16c	3,500	16c Sep	35c Feb	D'Aragon Mines	1	12c	12c	12c	1,000	10c Jan	19c Feb
Buffalo Canadian	1	4 1/2c	4 1/2c	4 1/2c	1,000	4c Sep	10c Feb	Davis Leather class A	1	16 1/2	16 1/2	16 1/2	105	12 Apr	16 1/2 Jan
Buffalo Red Lake	1	35 1/2	35 1/2	36	120	34 Jan	39 3/4 Mar	Davison Oils	1	80c	75c	80c	4,000	70c Sep	1.30 July
Building Products	1	12 1/2c	12 1/2c	12 1/2c	9,000	12 1/2c Oct	34c Jan	D'Eldona Gold Mines Ltd	1	20c	20c	23c	9,766	20c Oct	52c Feb
Bulldog Yellow Knife	1	13c	13c	13c	500	7 1/2c Jan	25c Feb	Delnite Mines	1	1.26	1.26	1.26	200	1.11 Oct	1.92 Jan
Bunker Hill	1	19 1/2	19 1/2	19 1/2	100	17 1/2 Oct	22 Mar	Del Rio Producers Ltd	1	1.70	1.62	1.80	18,300	1.15 Oct	3.75 Jan
Burlington Steel	1	50 1/2	50 1/2	50 1/2	40	42 Jan	51 Jun	Delta Minerals	1	20c	17c	20 1/2c	31,000	11c Sep	45c Feb
Burns & Co class A	1	6 1/2	6 1/2	7	200	6 1/2 Oct	8 1/4 Jan	Devon-Leduc Oils	1	1.65	1.65	1.99	18,700	96c Sep	2.96 Jan
Burrard class A	1	25c	21c	30c	115,000	7 1/2c Jan	45 1/2c Aug	Distillers Seagrams	250	27 1/4	27 1/4	27 1/4	11,230	24 1/2 Jan	27 1/2 Mar
Calder Bousquet	1	14 1/2	14 1/2	14 1/2	100	14 1/2 Aug	15 Feb	Dome Exploration (Western)	2.50	4.75	4.60	4.85	1,100	4.25 Oct	7.75 Mar
Caldwell Linen 2nd preferred	1	10	10	10 1/2	3,015	7.50 Sep	13c Jan	Dome Mines	1	15 1/2	15 1/2	16 1/4	1,850	15 1/2 Oct	22 1/2 Mar
Calgary & Edmonton	1	18 1/2c	18 1/2c	21c	33,700	15c Jun	33c Mar	Dominion Asbestos	1	80c	71c	90c	427,100	48c Oct	4.25 Jan
Calman Film Flon	1	1.11	1.10	1.23	14,010	99c Sep	2.12 Jan	Dominion Bank	10	29 1/4	30	30	835	27 1/4 Apr	34 July
Calmont Oils	1	25c	25c	32 1/2c	5,300	20c Sep	73c Jan	Dominion Foundry & Steel com	100	13 1/2	13 1/2	14	6,192	12 1/2 Apr	15 1/2 Jan
Calnorth Oils	1	4.15	3.95	4.65	9,130	3.25 Sep	6.65 Jan	Preferred	100	98	97 1/2	98 1/2	145	96 1/4 Apr	100 Jun
Caivan Cons Oil & Gas	1	3.25	2.85	3.35	49,400	2.25 Jan	4.60 May	Dominion Magnesium	1	12	12	12 1/2	1,450	9 Sep	16 Mar
Campbell Chibougamau	1	7.75	7.50	8.00	2,715	7.00 Oct	10.50 Jan	Dominion Scottish Invest common	1	11 1/4	11 1/4	11 1/4	200	9 3/4 May	12 1/2 Jun
Campbell Red Lake	1	3.00	3.00	3.00	600	2.90 Oct	3.50 Feb	Dominion Steel & Coal	1	12	11 1/4	12	3,934	10 1/2 Sep	16 1/2 Jan
Canada Bread common	50	51	51	51	20	47 Jun	51 Feb	Dominion Stores common	1	17	17	19	1,534	14 Sep	19 Oct
Class B preferred	1	80	79	80	387	72 Apr	87 Feb	Dominion Tar & Chemical common	1	7 1/2	7 1/2	8	1,985	7 1/2 Sep	9 Apr
Canada Cement common	20	28	28	28 1/2	205	26 1/4 Feb	29 1/4 May	Preferred	23.50	20	20	20 1/2	200	19 1/2 Jan	20 3/4 Feb
Canada Foils common	10	19 1/2	19 1/2	19 1/2	440	19 Oct	22 1/2c Feb	Dominion Textile common	1	7 1/4	7 1/4	8	480	7 1/2 Sep	11 Jan
Canada Iron Foundry	1	50	50												



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

Toronto Stock Exchange (Cont.)						STOCKS						STOCKS												
STOCKS						STOCKS						STOCKS												
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1					
		Low	High		Low	High			Low	High		Low	High			Low	High		Low	High				
Graham Bousquet	1	43c	40c 52c	213,350	35c Sep	1.45 Jun	Marwayne Oils Ltd	34c	34c 38c	10,400	28c Oct	82c Jan	Marwayne Oils Ltd	34c	34c 38c	10,400	28c Oct	82c Jan	Marwayne Oils Ltd	34c	34c 38c	10,400	28c Oct	82c Jan
Grandines Mines	1	18c	17 1/2c 18 1/2c	8,610	17c July	61 1/2c Jan	Maxwell Ltd	7 1/2c	7 1/2c 8 1/2c	14,572	7 1/2c Oct	10 1/2c Jan	Maxwell Ltd	7 1/2c	7 1/2c 8 1/2c	14,572	7 1/2c Oct	10 1/2c Jan	Maxwell Ltd	7 1/2c	7 1/2c 8 1/2c	14,572	7 1/2c Oct	10 1/2c Jan
Grandoro Mines	1	30c	30c 30c	2,500	30c Oct	40c Feb	McBrine (L) preferred	5	5 5	160	5 Apr	7 July	McBrine (L) preferred	5	5 5	160	5 Apr	7 July	McBrine (L) preferred	5	5 5	160	5 Apr	7 July
Great Lakes Paper common	1	18 1/2c	17 1/2c 18 1/2c	6,007	15 Jun	21 Sep	McColi Frontenac common	25 1/2c	25 26	8,720	23c Oct	38 1/2c Jan	McColi Frontenac common	25 1/2c	25 26	8,720	23c Oct	38 1/2c Jan	McColi Frontenac common	25 1/2c	25 26	8,720	23c Oct	38 1/2c Jan
Class A preferred	1	49 1/2c	50 50	105	45 1/2c Feb	51 Aug	Preferred	100	90 1/4 90 1/4	55	84 Jan	96 Jan	Preferred	100	90 1/4 90 1/4	55	84 Jan	96 Jan	Preferred	100	90 1/4 90 1/4	55	84 Jan	96 Jan
Great Plains Devel of Can Ltd	1	5.00	5.10 5.10	900	4.25 Jun	7.10 Jan	McDougall-Segur	18c	18c 18c	3,000	11c Sep	31c May	McDougall-Segur	18c	18c 18c	3,000	11c Sep	31c May	McDougall-Segur	18c	18c 18c	3,000	11c Sep	31c May
Great West Coal class A	1	7 1/2c	7 1/2c 7 1/2c	290	6 1/2c July	10 1/2c Feb	McIntyre Porcupine	53 1/2c	53 1/2c 55	447	51 1/2c Sep	69 Jan	McIntyre Porcupine	53 1/2c	53 1/2c 55	447	51 1/2c Sep	69 Jan	McIntyre Porcupine	53 1/2c	53 1/2c 55	447	51 1/2c Sep	69 Jan
Class B	1	6 1/2c	6 1/2c 6 1/2c	500	6 July	10 1/2c Mar	McKenzie Red Lake	38c	36c 38c	12,525	30c Mar	40 1/2c Aug	McKenzie Red Lake	38c	36c 38c	12,525	30c Mar	40 1/2c Aug	McKenzie Red Lake	38c	36c 38c	12,525	30c Mar	40 1/2c Aug
Great West Felt preferred	1	3.25	3.25 3.25	190	3.25 Oct	5 1/2c Jan	McMarmac Red Lake	8 1/2c	8 1/2c 12 1/2c	7,000	6 1/2c Jan	16c May	McMarmac Red Lake	8 1/2c	8 1/2c 12 1/2c	7,000	6 1/2c Jan	16c May	McMarmac Red Lake	8 1/2c	8 1/2c 12 1/2c	7,000	6 1/2c Jan	16c May
Greening Wire	1	4.40	4.40 4.40	200	4.00 Mar	4.95 Oct	McWatters Gold	7 1/2c	7 1/2c 8c	3,000	5 1/2c Sep	12c Jan	McWatters Gold	7 1/2c	7 1/2c 8c	3,000	5 1/2c Sep	12c Jan	McWatters Gold	7 1/2c	7 1/2c 8c	3,000	5 1/2c Sep	12c Jan
Gridoli Freehold	90c	6.10	4.95 6.10	16,700	3.85 Sep	8.45 Jun	Mentor Exploration	5	4.25 4.25	600	3.25 Sep	6.00 July	Mentor Exploration	5	4.25 4.25	600	3.25 Sep	6.00 July	Mentor Exploration	5	4.25 4.25	600	3.25 Sep	6.00 July
Gulf Lead	1	10c	10c 11c	5,600	8c Jan	31 1/2c Mar	Mercury Mills	1.30	1.30 1.30	200	90c Oct	2.50 Jan	Mercury Mills	1.30	1.30 1.30	200	90c Oct	2.50 Jan	Mercury Mills	1.30	1.30 1.30	200	90c Oct	2.50 Jan
Gunnar Gold	1	9.25	8.70 9.75	80,335	2 1/4 Jan	13 1/2c Feb	Merrill Petroleum	3.25	2.40 3.25	68,218	2.00 Sep	3.75 July	Merrill Petroleum	3.25	2.40 3.25	68,218	2.00 Sep	3.75 July	Merrill Petroleum	3.25	2.40 3.25	68,218	2.00 Sep	3.75 July
Gurney Products preferred	30	21	21 21	170	21 Oct	26 Jan	Meta Uranium Mines	30c	22 1/2c 31c	37,206	22c Sep	34c Aug	Meta Uranium Mines	30c	22 1/2c 31c	37,206	22c Sep	34c Aug	Meta Uranium Mines	30c	22 1/2c 31c	37,206	22c Sep	34c Aug
Gwillim Lake Gold	1	9c	8c 9c	15,700	3 1/2c Jan	20c Feb	Mexican Light & Power common	5.00	4.70 5 1/2c	6,775	3.00 Mar	5 1/2c Oct	Mexican Light & Power common	5.00	4.70 5 1/2c	6,775	3.00 Mar	5 1/2c Oct	Mexican Light & Power common	5.00	4.70 5 1/2c	6,775	3.00 Mar	5 1/2c Oct
Gypsum Lime & Alabastine	1	34 1/2c	33 1/2c 34 1/2c	885	32 Apr	39 Mar	Preferred	8 1/2c	8 8 1/2c	2,400	5 1/2c Aug	8 1/2c Oct	Preferred	8 1/2c	8 8 1/2c	2,400	5 1/2c Aug	8 1/2c Oct	Preferred	8 1/2c	8 8 1/2c	2,400	5 1/2c Aug	8 1/2c Oct
Halliwell Gold	1	27 1/2c	27 1/2c 31 1/2c	2,200	2c Jan	7c Jan	Mid-Continent Oil	15c	15c 17c	32,100	11c Sep	38c Feb	Mid-Continent Oil	15c	15c 17c	32,100	11c Sep	38c Feb	Mid-Continent Oil	15c	15c 17c	32,100	11c Sep	38c Feb
Hallnor Mines	1	2.95	2.95 2.95	100	2.90 Jun	5.00 Jan	Mill City Petroleum	29c	25c 35c	22,200	20c Sep	62c Jan	Mill City Petroleum	29c	25c 35c	22,200	20c Sep	62c Jan	Mill City Petroleum	29c	25c 35c	22,200	20c Sep	62c Jan
Hamilton Bridge	1	17	17 17	75	13 1/2c Jun	19 1/2c Aug	Milton Brick	1.85	1.85 1.85	1,600	1.20 Mar	1.90 Mar	Milton Brick	1.85	1.85 1.85	1,600	1.20 Mar	1.90 Mar	Milton Brick	1.85	1.85 1.85	1,600	1.20 Mar	1.90 Mar
Harding Carpets	1	7 1/2c	7 1/2c 7 1/2c	1,500	7 Oct	9 Jun	Minda-Scotia	8c	7 1/2c 9 1/2c	41,200	7c Sep	19c Apr	Minda-Scotia	8c	7 1/2c 9 1/2c	41,200	7c Sep	19c Apr	Minda-Scotia	8c	7 1/2c 9 1/2c	41,200	7c Sep	19c Apr
Harricana Gold	1	13 1/2c	10 1/2c 13 1/2c	16,000	6 1/2c Jan	20c July	Mindamar common	2.40	2.35 2.40	3,300	2.10 Sep	4.55 Jan	Mindamar common	2.40	2.35 2.40	3,300	2.10 Sep	4.55 Jan	Mindamar common	2.40	2.35 2.40	3,300	2.10 Sep	4.55 Jan
Harrison Hibbert Mines	1	9c	9c 15c	43,500	5c Sep	15c Jan	Mining Corp	10	10 10 1/4	1,570	9.85 Oct	14 1/4 Jan	Mining Corp	10	10 10 1/4	1,570	9.85 Oct	14 1/4 Jan	Mining Corp	10	10 10 1/4	1,570	9.85 Oct	14 1/4 Jan
Hartz (F J) class A	1	8	8 9 1/2	22,500	8 Jun	9 1/2c Oct	Moneta Porcupine	43 1/2c	43c 45c	5,800	40c Jan	56c Feb	Moneta Porcupine	43 1/2c	43c 45c	5,800	40c Jan	56c Feb	Moneta Porcupine	43 1/2c	43c 45c	5,800	40c Jan	56c Feb
Hasaga Gold	1	26c	25c 27c	11,900	12 1/2c May	29 1/2c Sep	Montoro Petroleum Ltd	37c	37c 42c	3,000	35c Oct	1.35 Mar	Montoro Petroleum Ltd	37c	37c 42c	3,000	35c Oct	1.35 Mar	Montoro Petroleum Ltd	37c	37c 42c	3,000	35c Oct	1.35 Mar
Head of Lakes Iron	1	12 1/2c	12 1/2c 12 1/2c	500	10c Aug	19 1/2c Jan	Montreal Locomotive	13 1/2c	13 1/2c 13 1/2c	140	13 Sep	15 1/2c Jan	Montreal Locomotive	13 1/2c	13 1/2c 13 1/2c	140	13 Sep	15 1/2c Jan	Montreal Locomotive	13 1/2c	13 1/2c 13 1/2c	140	13 Sep	15 1/2c Jan
Headway Red Lake	1	31c	30c 35c	108,600	6 1/2c Jan	44c Sep	Moore Corp common	23 1/2c	23 24	1,164	22 1/2c Oct	27 1/2c Apr	Moore Corp common	23 1/2c	23 24	1,164	22 1/2c Oct	27 1/2c Apr	Moore Corp common	23 1/2c	23 24	1,164	22 1/2c Oct	27 1/2c Apr
Heath Gold	1	10c	8 1/2c 11c	34,800	8c Sep	25 1/2c May	Morrison Brass	6	6 6	100	5 1/2c Oct	9 Jan	Morrison Brass	6	6 6	100	5 1/2c Oct	9 Jan	Morrison Brass	6	6 6	100	5 1/2c Oct	9 Jan
Heva Gold Mines	1	4 1/2c	4 1/2c 5c	8,700	4 1/2c Oct	9 1/2c Feb	Naco Ltd	30c	30c 39c	5,000	26c Sep	77c Jan	Naco Ltd	30c	30c 39c	5,000	26c Sep	77c Jan	Naco Ltd	30c	30c 39c	5,000	26c Sep	77c Jan
High Crest Oils Ltd	1	26c	25c 32c	28,700	17c Sep	65c Jan	National Drug & Chem common	5	8 1/2c 9 1/2c	960	7 1/2c Jun	9 1/2c Jan	National Drug & Chem common	5	8 1/2c 9 1/2c	960	7 1/2c Jun	9 1/2c Jan	National Drug & Chem common	5	8 1/2c 9 1/2c	960	7 1/2c Jun	9 1/2c Jan
Highland-Bell	1	35c	35c 35c	500	30c May	48c Jan	Preferred	5	11 1/2c 12	330	11 Jun	13 1/4 Jan	Preferred	5	11 1/2c 12	330	11 Jun	13 1/4 Jan	Preferred	5	11 1/2c 12	330	11 Jun	13 1/4 Jan
Hinde & Dauch	1	24 1/2c	24 1/2c 25	130	24 1/2c Oct	30 Feb	National Explorations Ltd	35c	35c 37c	15,200	25c Sep	84c May	National Explorations Ltd	35c	35c 37c	15,200	25c Sep	84c May	National Explorations Ltd	35c	35c 37c	15,200	25c Sep	84c May
Hollinger Consol	5	12																						



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Perron Gold	1	---	32 1/2c 36c	2,200	32 1/2c Oct 65c Feb
Perscourt Goldfields	1	---	10 1/4c 12c	1,500	10 1/4c Oct 30c Feb
Peruvian Oil & Mineral	1	1.27	1.25 1.48	12,500	92c Sep 1.65 Sep
Photo Oil & Gas	1	36c	36c 47c	28,900	27 1/2c Sep 83c Jan
Photo Engravers	1	---	31 31	25	30 Jun 32 1/2 Mar
Pickle Crow Gold Mines	1	---	1.15 1.30	3,200	1.05 Sep 1.59 Jan
Pioneer Gold	1	---	1.60 1.60	125	1.56 Sep 2.15 Feb
Pitch-Ore Uranium	1	22c	20c 23c	27,300	16c Sep 1.25 Feb
Placer Development	1	27 3/4	27 28	3,480	27 Oct 45 Jan
Ponder Oils	1	1.40	1.30 1.40	8,500	1.14 Jun 1.76 Jan
Pontiac Petroleum	1	1.20	1.20 1.20	300	1.10 Sep 2.25 Sep
Poplar Oils	1	45c	40c 45c	1,500	34c Sep 1.30 Mar
Powell River	1	23 3/4	23 3/4 24	2,205	20 Apr 25 1/4 Aug
Powell Rouyn Gold	1	---	71c 75c	2,600	70c Sep 1.52 Jan
Power Corp	1	34 1/2	34 1/2 35 3/4	707	31 1/2 Sep 40 Mar
Prairie Oil Royalties	1	---	1.82 2.00	1,000	1.65 Oct 2.85 Jun
Premier Border	1	---	5c 5 1/2c	6,000	4c Sep 21c Jan
Pressed Metals	1	---	10 10 1/4c	525	9 1/4 Oct 12 1/4 Mar
Preston East Dome	1	2.50	2.39 2.75	24,550	1.40 Mar 3.40 Aug
Prospectors Airways	1	3.90	3.40 3.95	37,200	1.65 Jan 4.80 May
Purdy Mica Mines	1	9 1/2c	9 1/2c 9 3/4c	3,500	7c Jan 27c Feb
Quebec Copper Corp	1	88c	67c 1.08	32,450	65c July 1.55 Jan
Quebec Labrador	1	12c	12c 13c	6,500	10c Sep 21c Jan
Quebec Metallurgical Indus.	1	4.10	4.00 4.20	1,900	4.00 Oct 9.00 May
Quebec Nickel Corp	1	1.01	88c 1.04	51,500	80c Sep 1.54 May
Queensland Gold	1	40c	37c 41c	34,167	20c Sep 48c Jan
Quemont Mining	1	16 1/4	16 16 1/2	1,924	15 Oct 22 Jan
Quinte Milk class A	1	---	8 1/2 8 1/2	140	8 1/2 Aug 9 Feb
Radiore Uranium Mines	1	57c	56c 60c	53,700	32c Jun 1.14 Feb
Rainbow Inlet	1	---	45c 48c	1,000	40c Sep 76c Jun
Ranwick Uranium	1	---	11c 11c	1,100	10c Sep 26c May
Red Poplar Gold	1	16c	14c 17c	27,000	8c Jan 33c Mar
Redwater Utilities	50c	1.05	99c 1.10	32,710	83c Sep 1.70 Mar
Reef Petroleum	1	---	12c 14 1/2c	5,500	10c Sep 32c Jan
Reeves MacDonald	1	---	1.50 1.50	100	1.40 Sep 3.25 Jan
Regcourt	1	4 1/2c	4 1/2c 4 3/4c	4,500	4c Aug 11c Apr
Rexspar Uranium	1	---	95c 95c	900	80c Oct 11c Apr
Rio Prado Oils	1	60c	58c 65c	14,785	55c Sep 1.15 Apr
Rix-Athabasca	1	1.50	1.47 1.60	62,000	1.35 Oct 3.40 Feb
Robertson Manufacturing preferred	1	17	17 17	150	16 1/2 Sep 17 Sep
Robinson (Little) common	1	---	10 1/2 10 1/2	100	10 1/2 Jun 12 3/4 Apr
Rochelle Long Lac	1	---	8 1/2c 10c	11,500	8c Oct 22c Feb
Rowan Consolidated	1	---	17c 18 1/2c	1,616	16c Sep 35c Feb
Class A warrants	1	---	3c 3c	2,000	1 1/4c Oct 7 1/2c Mar
Class B warrants	1	4c	2 1/2c 4c	4,500	2c Oct 8c Aug
Roxana Oils	1	---	16c 18c	7,600	14c Sep 35c Jan
Roy Silver	1	9 1/2c	9c 10 1/2c	7,300	5c Sep 20c Apr
Royal Bank	10	34 1/2	34 1/2 35	882	32 Jan 36 July
Royalite Oil	1	13	13 13 1/2	314	12 Sep 17 1/2 Mar
Rundle Oils	1	---	14c 17c	11,000	8c Sep 32c Jan
Rupununi Gold	1	---	2 3/4c 3c	4,100	2 1/2c Sep 5 1/2c Feb
Russell Industries common	1	18 1/4	17 1/2 19	5,690	17 Oct 24 Jan
Ryanor Mining	1	12c	10c 13c	3,500	7 1/2c Oct 26c Feb
St Lawrence Corp	1	34	34 34 1/4	195	30 1/2 Apr 37 1/4 Mar
San Antonio Gold	1	1.79	1.75 1.85	3,700	1.60 Sep 2.25 Mar
Sand River Gold	1	10c	10c 10c	2,500	3c Jan 15 1/4c Aug
Sapphire Petroleum Ltd.	1	1.99	1.98 2.04	2,925	1.57 Sep 2.81 Mar
Scurry Oils Ltd.	1	1.35	1.29 1.59	33,150	1.00 Sep 2.82 Jan
Security Freehold Petroleum	1	1.65	1.65 1.76	4,250	1.35 Oct 2.80 Jan
Shawinigan Water & Power com.	1	38 1/4	38 1/4 38 1/2	314	36 1/4 Jun 43 Mar
Class A preferred	50	---	43 1/4 43 1/4	70	43 Mar 46 July
Shawkey (1945) Mines	1	11c	9c 15c	55,658	8c Jan 35c Feb
Shea's Winnipeg Brewery class B	1	32 1/4	32 32 1/4	330	28 1/4 Jan 34 1/4 Sep
Sherritt Gordon	1	4.70	4.35 4.85	36,937	3.80 Aug 5.75 Jan
Sicks' Breweries	1	24 3/4	24 1/2 24 3/4	525	20 Feb 25 1/2 July
Voting trust certificates	1	---	23 23 1/2	340	20 Jan 25 July
Sigma Mines (Quebec)	1	---	6.45 6.50	400	6.45 Oct 7.75 Jan
Silanco Mining	1	17c	17c 18c	6,800	15c Sep 32c Jan
Silver Miller Mines	1	75c	73c 78c	44,480	50c July 1.15 Jan
Silverwood Dairies class A	1	---	10 10 1/4	173	9 1/4 Jan 11 Aug
Class B	1	8 1/2	8 1/2 8 1/2	73	7 1/2 Mar 9 1/2 Sep
Simpsons Ltd	1	13	12 1/2 13	1,125	12 1/2 Feb 17 Mar
Siscoe Gold	1	49c	42c 49c	32,289	31c Oct 68c Jan
Souris Valley Oil	1	---	56c 56c	3,600	45c July 1.15 Jan
Southern Co	1	---	26 26	558	20 1/2 Jan 26 Jun
Spooner Oils Ltd.	1	22c	22c 22c	5,100	12c Sep 45c Jan
Stadacona Mines (1944)	1	30c	30c 33c	6,500	30c Jan 47c Mar
Standard Paving common	1	---	18 18 1/4	245	17 1/2 May 20 1/2 July
Preferred	1	---	36 1/4 36 1/4	40	36 Apr 39 Apr
Stanley Brock class A	1	---	6 6	200	6 Sep 7 1/4 Jan
Stanwell Oil & Gas Ltd.	1	95c	95c 1.10	5,425	88c Sep 1.85 Feb
Starratt Olsen Gold	1	14 1/4c	14 1/4c 15 1/4c	4,200	8c Aug 34c Jan
Stedman Bros	1	---	19 19 1/4	255	16 1/4 Jan 20 1/4 Mar
Steel of Canada	1	30	29 3/4 30 3/4	1,424	28 Sep 33 Aug
Steely Mining	1	13c	10c 13c	75,500	3 1/2c Jan 15c Feb
Steep Rock Iron Mines	1	6.60	6.50 6.70	18,780	5.80 Sep 9.75 Feb
Sudbury Contact	1	22c	22c 29c	221,100	13c Feb 87c July
Sullivan Cons Mines	1	2.10	2.07 2.15	2,825	2.00 Apr 2.92 Jan
Supertest (ordinary)	1	15	14 1/4 15	765	13 Jan 16 Aug
Preferred	100	100	100 100 1/2	30	97 3/4 Jan 102 Jun
Surf Inlet	50c	19c	16c 20c	151,101	6c Jan 20c Oct
Sweet Grass Oils Ltd.	25c	38c	35c 44c	210,300	30c Aug 90c Jan
Switson Industries	1	---	1.65 1.65	700	1.55 Sep 2.05 Jun
Sylvanite Gold	1	---	1.15 1.25	6,075	1.10 Sep 1.46 Jan
Tamblyn Ltd common	1	---	35 1/2 35 1/2	40	30 1/2 Jun 38 1/2 Mar
Taylor (Pearson) common	1	---	8 1/4 8 1/4	100	8 Jan 10 Jan
5% preferred	10	---	10 1/4 10 1/4	100	10 1/4 Oct 10 1/4 July
Teck-Hughes Gold Mines	1	1.90	1.85 2.00	4,220	1.80 Oct 2.25 May
Theatre Properties	1	---	11 12	505	4 Apr 12 Oct
Thompson-Lundmark	1	---	15c 15c	1,000	11c Jan 24c Apr
Tombill Gold	1	28c	22c 28c	22,050	16c Oct 51c Mar
Torbrut Silver Mines	1	1.08	1.00 1.14	4,700	81c Jun 1.70 Jan
Toronto Elevators	1	---	13 1/4 13 1/4	100	12 Jun 14 Feb
Toronto General Trusts	20	31	31 31	25	28 1/2 Feb 31 Mar
Toronto Iron Works class A	1	17 1/2	17 1/2 17 1/2	75	15 1/2 Apr 19 1/4 Aug
Toronto Mortgage	50	105 1/2	105 106	21	101 Apr 107 July
Towagmac Exploration	1	---	7 1/2c 7 1/2c	3,200	6 1/2c Sep 14c Feb
Traders Finance class A	1	28 1/2	27 1/2 28 1/2	2,515	26c Sep 30 1/4 Mar
Class B	1	28 1/2	28 1/2 28 1/2	200	26 1/2 Mar 30 May
Trans Empire Oils	1	2.20	2.20 2.50	21,999	1.51 Sep 4.00 Mar

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Trans Era Oils	1	60c	51c 70c	76,800	42c Sep 1.55 Jan
Trans Mountain Oil Pipe Line	1	22	21 1/2 23 1/2	6,747	18 1/2 Sep 46 1/2 Feb
Transcontinental Resources	1	42c	37c 42c	16,500	30c Sep 99c Feb
Trend Petroleum	1	16 1/2c	16c 18c	2,000	15c Sep 37c Feb
Triad Oil	1	2.65	2.51 2.70	40,660	2.00 Jun 2.85 Oct
Tungsten Corp	1	28c	20 1/2c 29c	82,900	17c Jan 93c Mar
Union Acceptance common	1	8 1/4	8 1/4 9	548	7 Jan 10 Feb
Preferred	9	8 1/2	8 1/2 8 1/2	5	7 1/4 Oct 9 1/4 Mar
Union Gas	1	30 1/2	30 1/2 31	625	25 1/2 Feb 31 1/4 Aug
Union Mining	1	17c	17c 18c	5,100	16c Feb 40c May
United Asbestos	1	3.10	2.99 3.25	20,630	2.60 Sep 4.85 Mar
United Corp class B	1	12	12 12 1/2	780	10 1/2 Jun 12 1/2 Aug
United Fuel A preferred	50	---	57 57	35	51 July 59 Apr
United Keno Hill	1	7.25	6.90 7.50	1,980	5 1/2 Sep 10 1/4 Jan
United Montauban Mines	1	70c	54c 70c	18,600	50c Oct 80 1/4 Sep
United Oils	1	71c	70c 85c	33,100	51c Sep 1.60 Jan
United Steel	1	13 1/2	13 13 1/2	950	11 Feb 15 Sep
Upper Canada Mines	1	1.15	1.02 1.18	4,350	95c Sep 1.70 Jan
Van Ral Mines	1	5 1/2c	4 1/2c 5 1/2c	5,500	4c Aug 15c Jan
Ventures Ltd	1	15 1/2	15 1/2 15 1/2	4,841	13 1/4 Sep 24 1/4 Jan
Vicorey Manufacturing class A	1	---	8 1/2 8 1/2	1,220	8 1/4 Oct 8 1/2 Sep
Vicour Mines	1	---	7c 8 1/2c	1,100	7c Sep 15c Feb
Violamac Mines	1	2.33	2.25 2.47	9,325	1.37 Jan 3.25 Apr
Waite Amulet	1	10	9.40 10	5,433	9.40 Oct 12 1/2 Jan
Walker G & W	1	48 1/4	48 1/4 48 1/4	2,075	42 Jan 50 Aug
Weedon Pyrites	1	30c	30c 32 1/2c	3,000	27c Sep 67c Mar
Wekusko Consolidated	1	---	7c 7c	4,300	5c Jan 17c Apr
Westel Products	1	20 1/2	20 1/2 21	723	20 Jun 24 Feb
Western Ashley	1	20c	20c 23c	7,700	13c Sep 42 1/2c Jan
Western Canada Breweries	5	---	17 17	328	14 1/2 May 17 Aug
Western Grocers preferred	20	28	28 28	100	28 Feb 34 1/4 Aug
Class A	1	---	34 1/4 34 1/4	25	33 Jan 34 1/4 Oct
Western Homestead	10c	82c	81c 93 1/2c	36,600	56c Sep 1.66 Jan
Western Leaseholds Ltd	1	5.50	5.25 5.60	3,340	4.25 Sep 6.85 Jan
Western Tungsten	1	1.15	1.10 1.34	7,000	1.01 Oct 4.35 Jan
Weston (Geo) common	1	32	31 1/2 32 1/2	358	26 1/2 Jan 34 Aug
Preferred	100	96	96 97	295	91 1/2 Feb 98 1/4 Aug
Wilrich Petroleum	1	45c	45c 54 1/2c	31,400	35c Sep 1.14 Jan
Wiltsey-Coghlan	1	7c	6 1/2c 7c	8,640	6 1/2c Oct 12 1/2c Feb
Winchester Larder	1	12 1/2c	11 1/2c 13c	43,500	5 1/2c Jan 17c May
Windward Gold Mines	1	8c	7c 8c	9,500	7c Oct 14c Mar
Winnipeg & Central Gas	1	7	6 1/2 7	6,917	5 1/4 Apr 7 1/4 Mar
Winnipeg Electric preferred	100	96	96 96	105	96 Oct 100 1/2 Jun
Winora Gold	1	8c	8c 9c	1,500	5c Jun 22c Jan
Wood (Alexander)	1	---	6 6	210	5 1/2 Feb 6 1/2 Jan
Wright-Hargreaves	1	1.85	1.74 1.88	11,569	1.63 Sep 2.58 Feb
Yale Lead & Zinc	1	---	25c 26c	7,500	21c Sep 47c Jan
Yankee Canuck Oil	1	---	9c 12c	31,100	7c Sep 22 1/4c Jan
Yellowex Mines	1	---	6c 6c	500	5 1/2c Oct 13c Mar
Yellowknife Bear Mines	1	1.25	1.23 1.37	28,400	1.05 Sep 1.75 Jan
Yukens Mines	1	17c	15c 18c	28,866	11c Oct 59c Jan
Zenmac Metal	1	19c	18c 20c	44,100	14c July 49c Jan

## Toronto Stock Exchange - Curb Section

STOCKS	Canadian Funds				Sales for Week Shares	Range Since Jan. 1	
	Par	Friday Last Sale Price	Week's Range of Prices			Low	High
			Low	High			
Andian National .....	1	—	8	8	50	7½ Sep	10 Jan
Anglo Canadian Pulp & Paper .....	1	—	22	22	100	21 July	24½ Jun
Anglo Newfoundland Develop. ....	5	7¾	7¾	7¾	7,600	7 Apr	9½ Jan
Asbestos Corp .....	1	25¼	25	25½	449	24½ Jun	27½ Sep
Brown Co common .....	1	8½	8½	8½	1,650	7 Oct	12½ Mar
2nd preferred .....	1	49	49	49	80	46½ Jun	49½ May
Bulolo Gold Dredging .....	5	—	5.55	5.70	1,005	5.50 Oct	6.75 Feb
Canada & Dominion Sugar .....	1	—	16¼	17	105	16 Feb	18½ Mar
Canada Vinegars .....	1	—	13½	13½	70	13 July	15 Feb
Canadian Collieries .....	3	—	2.70	2.90	4,800	2.20 Sep	4.10 Jan
Canadian General Invest. ....	1	—	21¾	22½	335	21¾ Oct	25¼ Mar
Canadian Industries common .....	1	33¾	33¾	34	250	31¾ Oct	42 Feb
Canadian Marconi .....	1	3.85	3.85	3.95	1,244	3.00 Jun	5.25 Jan
Canadian Western Lumber .....	1	10¼	10	10¼	921	8¼ Jun	10½ Feb
Canadian Westinghouse .....	1	62	60	62	125	55½ Jun	72 Feb
Commercial Alcohols common .....	1	—	3.00	3.00	100	2.75 Sep	3.20 Mar
Consolidated Paper .....	1	38¾	38½	39	1,066	34¼ Apr	39¼ Aug
Dalhousie Oil .....	1	—	18c	20¼c	1,000	17c Oct	28c Feb
Dominion Bridge .....	1	72	70½	72	540	69 Oct	83¼ Jan
Dominion Glass common .....	1	63½	63½	63½	1,200	57 Mar	66¼ Aug
International Paper comomn .....	7½	55½	53¾	55½	3,852	47½ Jun	55½ Mar
International Utilities .....	5	27	26	27	612	24½ Aug	29½ Jan
Loblaws Inc .....	6	—	27	36	115	27 Oct	38 Jan
Minnesota & Ontario Paper .....	5	27½	27	27½	2,260	24 Feb	27½ Jan
Pato Consolidated Gold Dredging .....	1	—	3.55	3.60	200	3.35 Aug	3.60 Oct
Pend Oreille .....	1	—	4.25	4.50	1,045	3.70 Sep	6.50 Jan
Price Bros .....	1	32	32	32	280	28 Apr	34 Mar
Sangamo Co Ltd .....	1	15	15	15	100	15 Oct	15 Oct
Third Canadian Gen Inv. ....	1	4.40	4.40	5.00	425	4.40 Oct	5.25 Apr
Thrift Stores .....	1	22	22	22½	150	13½ Jan	22½ Oct
Yukon Consolidated .....	1	52½c	51c	55c	8,700	50c Sep	69c July



## OVER-THE-COUNTER SECURITIES

Quotations for Friday, October 23

## Investing Companies

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	88c	97c
Affiliated Fund Inc.	1.25	4.81	5.20
American Business Shares	1	33.94	4.21
American Mutual Fund Inc.	1	11.02	11.98
Axe-Houghton Fund "A" Inc.	1	9.50	10.27
Axe-Houghton Fund "B" Inc.	5	17.64	19.17
Axe-Houghton Stock Fund Inc.	1	2.98	3.26
Beneficial Corp.	1	8	8 3/4
Blair Holdings Corp.	1	2	2 1/2
Blue Ridge Mutual Fund Inc.	1	9.36	10.17
Bond Inv Tr of America	1	20.95	22.53
Boston Fund Inc.	1	22.68	24.52
Bowling Green Fund Inc.	1	10c	7.98
Net asset value	10c	21.50	23.24
Broad Street Invest Corp.	5	23.31	25.53
Bullock Fund Ltd.	1	23.31	25.53
Canada General Fund Inc.	1	8.30	8.97
Canadian Fund Inc.	1	10.79	11.68
Century Shares Trust	1	15.89	17.18
Chemical Fund	1	19.11	20.67
Christiana Securities com.	100	7.050	7.250
preferred	100	134	139
Commonwealth Investment	1	6.63	7.21
Composite Bond & Stock	1	15.16	14.68
Fund Inc.	1	11.99	13.03
Composite Fund	1	11.79	12.75
Concord Fund Inc.	1	26 1/4	28 1/4
Consolidated Investment Trust	1	26 1/4	28 1/4
De Vegh Income Fund Inc.	1	9.66	9.76
Net asset value	1	35.66	36.02
De Vegh Mutual Fund Inc.	1	15.59	17.14
Net asset value	1	5.05	5.53
Delaware Fund	1	5.05	5.53
Diversified Funds Inc.	1	6.98	7.65
Diversified common stock	1	6.48	7.10
Diversified Growth	1	1.78	1.96
Stock Fund	1	9.96	10.83
Diversified Investment Fund	1	9.96	10.83
Dreyfus Fund Inc.	1	9.96	10.83
Eaton & Howard	1	31.05	33.20
Balanced Fund	1	23.23	24.84
Stock Fund	1	4.90	5.08
Equity Fund Inc.	20c	16.96	18.34
Fidelity Fund Inc.	5	2.36	2.59
Financial Industrial Fund Inc.	1	38	40
First Boston Corp.	10	7.97	8.66
Founders Mutual Fund	1	6.06	6.64
Franklin Custodian Funds Inc.	1	6.22	6.81
Preferred stock series	1c	18.65	20.44
Common stock series	1c	1.68	1.83
Fundamental Investors Inc.	2	18.49	19.99
Futures Inc.	1	59.03	63.47
Gas Industries Fund Inc.	1	5.52	6.00
General Capital Corp.	1	7.03	7.71
General Investors Trust	1	9.32	10.21
Group Securities	1c	8.48	9.29
Automobile shares	1c	8.76	9.60
Aviation shares	1c	8.46	9.27
Building shares	1c	4.66	5.12
Chemical shares	1c	5.06	5.56
Common (The) Stock Fund	1c	7.64	8.38
Electrical Equip shares	1c	8.48	9.29
Food shares	1c	8.56	9.38
Fully administered shares	1c	9.22	9.60
General bond shares	1c	5.90	6.47
Industrial Machinery shares	1c	6.60	7.24
Institutional Bond shares	1c	8.10	8.88
Investing Company shares	1c	5.70	6.26
Low Priced shares	1c	6.43	7.05
Merchandising shares	1c	2.78	3.06
Mining shares	1c	4.02	4.42
Petroleum shares	1c	7.52	8.24
Railroad Bond shares	1c	6.69	7.34
RR Equipment shares	1c	4.65	5.11
Railroad stock shares	1c	7.14	7.83
Steel shares	1c	10.42	11.39
Tobacco shares	1c	24.58	25.32
Utility shares	1c	11.47	11.82
Growth Companies Inc.	1	11.58	12.52
Growth Industry Shares Inc.	1	1.84	2.01
Guardian Mutual Fund Inc.	1	10.01	10.82
Hudson Fund Inc.	1	12.81	14.01
Income Foundation Fund Inc.	10c	85c	94c
Incorporated Investors	1	1.17	1.29
Institutional Shares Ltd.	1	15.19	16.61
Institutional Growth Fund	1c	11.51	12.52
Institutional Bank Fund	1c	10.96	11.98
Institutional Ins Fund	1c	16.62	16.98
Institutional Found Fund	1c	10.42	11.39
Investment Co of America	1	24.58	25.32
Investment Trust of Boston	1	11.47	11.82
Investors Management Fund	1	11.58	12.52

Mutual Funds—	Par	Bid	Ask
Johnston (The) Mutual	1	30.10	30.70
Fund Inc.	1	30.10	30.70
Keystone Custodian Funds	1	26.46	27.66
B-1 (Investment Bonds)	1	24.09	26.28
B-2 (Medium Grade Bonds)	1	17.89	19.52
B-3 (Low Priced Bonds)	1	10.34	11.29
B-4 (Speculative Bonds)	1	16.81	18.34
K-1 (Income Pfd Stocks)	1	25.79	28.14
K-2 (Appreciation Pfd Stks)	1	32.98	35.98
S-1 (Quality Common Stks)	1	17.86	19.49
S-2 (Income Com Stks)	1	14.68	16.01
S-3 (Appreciation Com Stks)	1	6.07	6.63
S-4 (Low Priced Com Stks)	1	5.68	6.23
Knickerbocker Fund	1	9.42	10.30
Lexington Trust Fund	25c	35.92	35.92
Loomis Sayles Mutual Fund	1	35.92	35.92
(Net Asset Value)	1	35.92	35.92
Managed Funds	1c	3.61	3.98
Automobile shares	1c	3.02	3.33
Business Equipment shares	1c	4.36	4.80
Electrical Equipment shares	1c	3.00	3.31
General Industries shares	1c	3.09	3.41
Home Furnishings shares	1c	3.49	3.85
Non-Ferrous Metals	1c	4.82	5.31
Paper shares	1c	4.56	5.02
Petroleum shares	1c	4.16	4.58
Steel shares	1c	7.71	8.45
Manhattan Bond Fund Inc.	10c	18.86	20.39
Massachusetts Investors Trust	1	16.40	17.73
Ctfs of beneficial interest	1	28.24	30.37
Mass Investors Growth Stock	1	14.18	15.41
Fund Inc.	1	15.11	16.59
Massachusetts Life Fund	1	12.52	12.52
Units of beneficial interest	1	10.44	11.35
Mutual Fund of Boston Inc.	1	15.13	16.24
Mutual Invest Fund Inc.	1	11.41	12.34
Mutual Shares Corp.	1	9.05	9.89
Net asset value	1	6.63	7.25
Of beneficial interest	1	7.45	8.14
Nation Wide Securities	1	4.59	5.02
Balanced Fund	1	3.36	3.67
National Investors Corp.	1	5.08	5.55
National Security Series	1	10.12	11.06
Balanced Series	1	3.97	4.35
Bond Series	1	2.62	2.87
Preferred Stock Series	1	17.52	18.94
Income Series	1	5.65	6.15
Speculative Series	1	24 1/2	26
Stock Series	1	25	32
Growth Stock Series	1	14.06	14.34
Natural Resources Fund Inc.	1c	17.59	19.12
Natural Resources of Canada	1	18.06	19.52
Fund Inc.	1c	56.34	56.34
New England Fund	1	14.10	14.10
Pacific Amer Investors com.	10c	12.98	14.03
\$1.50 preferred	5	25.36	27.42
Petroleum & Trading	5	7.76	8.50
Pine Street Fund Inc.	1	61.00	64.50
Pioneer Fund Inc.	2.50	22.05	22.37
Putnam (Geo) Fund	1	13.75	14.99
Scudder, Stevens & Clark	1	4.95	5.41
Fund Inc (net asset value)	1	12.30	13.37
Scudder, Stevens & Clark	1	4.18	4.57
Common Stock Fund	1	12.04	13.09
Selected Amer Shares	2 1/2	5.65	6.17
Shareholders Trust of Boston	1	5.88	6.43
Sovereign Investors	1	4.63	5.06
State Street Investment Corp.	1	7.84	8.54
Stein Roe & Farnham Fund	1	13.86	14.14
Television-Electronics Fund	1	9.58	10.27
Inc	1	20.06	21.88
Texas Fund Inc.	1	18.90	20.43
United Accumulative Fund	1	4.11	4.44
United Continental Fund	1	9.32	10.65
United Income Fund Shares	1	2.10	2.40
United Science Fund	1	5.51	5.91
Value Line Fund Inc.	1	2.61	2.91
Value Line Income Fund Inc.	1	8 1/4	9 1/4
Van Strum & Towne Fund Inc.	1	48 1/2	51 1/2
Wall Street Investing Corp.	1	54 1/2	56 1/2
Washington Mutual	1	82 1/2	85 1/2
Investors Fund	1	62	65
Wellington Fund	1	17 1/4	18 1/2
Whitehall Fund Inc.	1	92 1/2	96 1/2
Wisconsin Investment Co.	1	27 1/2	29 1/2
Unit Type Trusts	1	8 1/4	9 1/4
Diversified Trustee Shares	1	48 1/2	51 1/2
Series E	2.50	40	43
Independence Trust Shares	1	33 1/4	35 1/4
North Amer Trust Shares	1	40	43
Series 1955	1	34 1/2	36 1/2
Series 1956	1	49 1/4	51 1/4

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2.60s Nov. 16, 1953	100.1	100.3	2 1/2s Nov. 1, 1954	99.30	100.4
2.75s Feb. 15, 1954	100.8	100.10	2 1/2s Feb. 1, 1955-54	99.16	99.24
2.75s March 15, 1954	100.9	100.11	2 1/2s Feb. 1, 1955 w i	100.7	100.10
2 1/2s April 15, 1954	100.10	100.13	2 1/2s May 1, 1956	99.24	100
Central Bank for Cooperatives			1 1/2s Oct. 1, 1957-55	96	96.12
2 1/2s Feb. 1, 1954	100.3	100.7	2 1/2s May 1, 1958	99.14	99.24
2 1/2s June 1, 1954	100.3	100.7			
2 1/2s June 1, 1954	100.6	100.10	Panama Canal 3s	1961	112

## U. S. Certificates of Indebtedness &amp; Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)		
2 1/2s Feb. 15, 1954	100.10	100.11	1 1/2s March 15, 1955	99.19	99.21
2 1/2s March 22, 1954	100.13	100.14	1 1/2s Dec. 15, 1955	99.23	99.26
2 1/2s June 1, 1954	100.20	100.22	1 1/2s April 1, 1956	98.24	99.4
2 1/2s Aug. 15, 1954	100.29	100.31	1 1/2s Oct. 1, 1956	98.8	98.20
2 1/2s Sept. 15, 1954	100.27	100.29	2 1/2s March 15, 1957	101.26	101.28
Treasury Notes—			1 1/2s April 1, 1957	98	98.8
2 1/2s Dec. 1, 1953	100.8	100.10	1 1/2s Oct. 1, 1957	97.24	98
1 1/2s March 15, 1954	99.31	100.1	1 1/2s April 1, 1958	97.2	97.10
			1 1/2s Oct. 1, 1958	96.12	96.24

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.35%	2-2-53	11-2-53	b1.90	1.50%	2.50%	5-1-53	2-1-54	b2.05	1.80%
2.75%	7-1-53	11-2-53	b1.90	1.50%	2.75%	9-1-53	3-1-54	b2.15	1.90%
2.30%	3-2-53	12-1-53	b1.90	1.50%	3.00%	7-1-53	4-1-54	b2.20	2.00%
2.75%	6-1-53	12-1-53	b1.90	1.50%	2.90%	8-3-53	5-3-54	b2.25	2.05%
2.30%	4-1-53	1-4-54	b1.95	1.70%	2.70%	10-1-53	6-11-54	b2.30	2.15%

## United States Treasury Bills

	Bid	Ask		Bid	Ask
Oct. 29, 1953	b1.00	0.30%	Dec. 17, 1953	b1.25	1.05%
Nov. 5, 1953	b1.00	0.50%	Dec. 24, 1953	b1.25	1.10%
Nov. 12, 1953	b1.00	0.70%	Dec. 31, 1953	b1.28	1.15%
Nov. 19, 1953	b1.05	0.80%	Jan. 7, 1954	b1.30	1.20%
Nov. 27, 1953	b1.10	0.90%	Jan. 14, 1954	b1.32	1.22%
Dec. 3, 1953	b1.15	1.00%	Jan. 21, 1954	b1.30	1.28%
Dec. 10, 1953	b1.15	1.00%			

## Bank &amp; Trust Companies

New York—	Par	Bid	Ask	Chicago—(Cont.)—	Par	Bid	Ask
Bank of the Manhattan Co.....	10	38 3/4	40 1/4	First National Bank.....	100	243	250
Bank of New York.....	100	370	382	Harris Trust & Savings Bk.....	100	370	385
Bankers Trust.....	10	51 1/4	52 3/4	Northern Trust Co.....	100	405	420
Chase National Bank.....	15	46 3/4	47 3/4				
Chemical Bank & Trust.....	10	51 1/4	52 3/4	<b>Cleveland</b>			
Continental Bank & Trust.....	10	6	6 3/4	Central National Bank.....	20	31	32 1/2
Corn Exchange Bank & Trust.....	20	61	62 1/2	Cleveland Trust Co.....	50	185	200
County Trust Co				National City Bank.....	16	48	49 1/2
(White Plains N Y).....	16	61 1/2	64 1/2	Union Bank of Commerce.....	10	36 1/2	38
Empire Trust.....	10	124	128				
				<b>Detroit</b>			
Federation Bank & Trust.....	10	21 1/2	23 1/2	National Bank of Detroit.....	10	43	45
Fiduciary Trust.....	10	36 1/4	38 1/4				
First National Bank				<b>Jersey City</b>			
of the City of N Y.....	100	396	408	First National Bank.....	25	36 1/2	38
Franklin National Bank—							
Franklin Square N Y.....	10	51 1/2	54 1/2	<b>Los Angeles</b>			
Guaranty Trust Co.....	20	66 1/4	68 1/4	Security-First National.....	25	107	110
Hanover (The) Bank.....	20	95	98				
				<b>Pittsburgh</b>			
Industrial Bank of Commerce.....	10	31	33	Mellon Nat'l Bank & Tr.....	100	320	335
Irving Trust.....	10	22 3/4	23 3/4	Peoples 1st Nat Bank & Tr.....	20	41 3/4	43 3/4
Kings County Trust.....	100	1,480	1,520				
Long Island Trust.....	10	19	21 1/2	<b>Portland</b>			
Manufacturers Trust Co.....	20	63 3/4	65 3/4	First National Bank.....	12 1/2	42	44
Meadow Brook National Bank				United States National Bank.....	20	71	73
of Freeport.....	20	29 1/4	31 1/2				
Morgan (J P) & Co Inc.....	100	268	276	<b>St. Louis</b>			
National City Bank.....	20	50 1/2	52	Amer Exchange Nat'l Bank.....	20	37	40
New York Trust.....	25	115	118	Boatmen's National Bank.....	20	41 3/4	44 3/4
Public Nat'l Bank & Trust.....	17 1/2	46 3/4	48 1/4	First National Bank.....	17	52 1/4	55 1/4
Rye National Bank.....	2	4 3/4	5 1/4	Manufacturers Bank & Trust.....	20	27	30
State Bank of Albany.....	10	26 1/4	28	Mercantile Trust Co.....	25	48 1/4	51 1/4
Sterling National.....	25	118	122	Mutual Bank & Trust.....	25	60	63
Trade Bank & Trust Co.....	10	18 1/2	20	St. Louis Union Trust.....	20	60 3/4	64 3/4
United States Trust.....	100	277	287	Tower Grove Bank & Trust.....	20	60	--
				United Bank & Trust.....	100	160	180
<b>Chicago</b>							



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 24, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 4.8% below those of the corresponding week last year. Our preliminary total stands at \$18,733,378,278 against \$19,670,020,257 for the same week in 1952. At this center there is a loss for the week ending Friday of 8.6%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Oct. 24—	1953	1952	%
New York	\$8,958,658,885	\$9,798,593,391	- 8.6
Chicago	962,150,546	924,732,848	+ 4.0
Philadelphia	1,175,000,000	1,213,000,000	- 3.1
Boston	669,716,678	633,324,135	+ 5.7
Kansas City	380,898,207	397,000,472	- 4.1
St. Louis	383,600,000	374,600,000	+ 2.4
San Francisco	534,305,000	574,062,475	- 6.9
Pittsburgh	377,981,865	410,847,635	- 8.0
Cleveland	528,541,972	501,844,013	+ 5.3
Baltimore	312,067,369	297,893,733	+ 4.8
Ten cities, five days	\$14,282,920,522	\$15,125,896,702	- 5.6
Other cities, five days	3,692,048,130	3,766,767,965	- 2.5
Total all cities, five days	\$17,974,968,652	\$18,912,666,667	- 5.0
All cities, one day	758,409,626	757,353,590	+ 0.1
Total all cities for week	\$18,733,378,278	\$19,670,020,257	- 4.8

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended Oct. 17. For that week there was a decrease of 1.8%, the aggregate of clearings for the whole country having amounted to \$17,701,696,043 against \$18,019,812,081 in the same week in 1952. Outside of this city there was a loss of 1.6%, the bank clearings at this center showing a decrease of 2.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals register a falling off of 1.5% and in the Philadelphia Reserve District of 5.6%, but in the Boston Reserve District the totals record an improvement of 2.6%. In the Cleveland Reserve District the totals show a decline of 0.8%, in the Richmond Reserve District of 2.4% and in the Atlanta Reserve District of 4.8%. The Chicago Reserve District suffers a loss of 1.5%, the St. Louis Reserve District of 0.3% and in the Minneapolis Reserve District of 1.9%. In the Dallas Reserve District the totals are larger by 1.1% but in the Kansas City Reserve District the totals are smaller by 4.3% and in the San Francisco Reserve District by 1.7%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended Oct. 17—	1953	1952	Inc. or Dec. %	1951	1950
1st Boston	636,905,955	620,757,035	+ 2.6	744,047,091	756,148,592
2nd New York	8,715,754,891	8,845,167,206	- 1.5	9,507,984,362	9,116,098,796
3rd Philadelphia	1,084,341,802	1,148,429,451	- 5.6	1,322,824,433	1,342,933,579
4th Cleveland	1,190,105,781	1,199,472,090	- 0.8	1,188,165,527	1,166,261,366
5th Richmond	578,859,088	593,054,043	- 2.4	622,960,206	641,282,673
6th Atlanta	918,067,803	964,677,134	- 4.8	954,612,167	927,712,873
7th Chicago	1,286,589,082	1,306,125,381	- 1.5	1,366,549,817	1,256,039,888
8th St. Louis	735,665,631	737,085,135	- 0.3	664,389,206	667,586,226
9th Minneapolis	523,802,608	534,015,768	- 1.9	526,174,628	537,599,256
10th Kansas City	584,713,412	610,830,309	- 4.3	643,905,178	623,391,751
11th Dallas	445,127,685	440,349,493	+ 1.1	480,954,138	450,213,859
12th San Francisco	1,001,762,305	1,019,249,036	- 1.7	1,172,433,480	1,056,501,187
Total	17,701,696,043	18,019,812,081	- 1.8	19,195,000,233	18,541,770,046
Outside New York City	9,377,865,609	9,525,969,363	- 1.6	10,039,468,984	9,760,223,915

We now add our detailed statement showing the figures for each city for the week ended October 17 for four years:

Clearings at—	1953	1952	Inc. or Dec. %	1951	1950
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	2,778,377	2,154,295	+ 29.0	2,053,941	1,976,639
Portland	6,433,264	4,876,971	+ 31.9	4,728,179	4,125,994
Massachusetts—Boston	507,460,832	507,752,678	- 0.1	621,453,008	640,041,069
Fall River	3,248,809	2,827,118	+ 14.9	2,606,471	2,850,828
Lowell	1,569,607	1,155,998	+ 35.8	1,392,368	1,199,639
New Bedford	3,394,680	2,559,603	+ 32.6	2,824,177	2,875,588
Springfield	13,019,440	11,995,080	+ 8.5	12,085,848	11,644,332
Worcester	8,948,446	8,679,492	+ 3.1	9,931,430	9,095,892
Connecticut—Hartford	35,020,659	29,401,337	+ 19.1	34,063,861	28,535,113
New Haven	16,725,113	15,760,217	+ 6.1	16,097,720	15,738,360
Rhode Island—Providence	36,254,300	31,538,400	+ 15.0	34,739,700	36,467,300
New Hampshire—Manchester	2,052,388	2,055,846	- 0.2	2,080,388	1,597,898
Total (12 cities)	636,905,955	620,757,035	+ 2.6	744,047,091	756,148,592
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	61,959,927	38,959,533	+ 59.0	21,601,407	17,016,311
Binghamton	4,759,078	4,741,052	+ 0.4	4,446,262	4,416,694
Buffalo	127,083,522	121,755,696	+ 4.4	129,773,975	122,299,986
Elmira	2,760,432	2,790,767	- 1.1	2,266,288	2,489,089
Jamestown	2,921,149	2,306,207	+ 26.7	2,560,876	2,778,720
New York	8,323,830,434	8,493,842,718	- 2.0	9,155,531,249	8,781,546,131
Rochester	30,291,847	26,864,211	+ 12.8	28,277,456	27,709,973
Syracuse	19,766,462	17,955,414	+ 10.1	20,971,625	19,553,600
Connecticut—Stamford	19,340,862	16,609,933	+ 16.4	15,867,111	13,739,742
N. J.—Newark	59,648,290	53,683,505	+ 11.1	57,500,111	56,993,533
Northern New Jersey	63,392,888	65,658,170	- 3.5	69,166,002	67,555,017
Total (11 cities)	8,715,754,891	8,845,167,206	- 1.5	9,507,984,362	9,116,098,796

	1953	1952	Inc. or Dec. %	1951	1950
<b>Third Federal Reserve District—Philadelphia—</b>					
Pennsylvania—Allentown	2,029,791	1,522,567	+ 33.3	1,239,057	1,607,858
Bethlehem	1,800,911	1,296,117	+ 38.9	2,093,118	1,440,582
Chester	1,804,964	1,821,519	- 0.9	1,477,756	1,545,589
Lancaster	5,062,277	4,181,068	+ 21.1	4,505,774	4,896,099
Philadelphia	1,026,000,300	1,095,000,000	- 6.3	1,267,000,000	1,289,000,000
Reading	3,951,255	3,304,659	+ 19.6	3,921,875	3,377,785
Scranton	6,593,276	6,563,277	+ 0.5	6,147,288	7,068,509
Wilkes-Barre	3,816,411	2,808,658	+ 35.9	3,444,009	3,101,873
York	8,287,630	6,951,011	+ 19.2	5,091,793	6,298,641
Delaware—Wilmington	13,006,401	13,359,820	- 2.6	13,805,302	13,147,277
New Jersey—Trenton	11,988,886	11,620,755	+ 3.2	14,097,861	11,449,607
Total (11 cities)	1,084,341,802	1,148,429,451	- 5.6	1,322,824,433	1,342,933,579

<b>Fourth Federal Reserve District—Cleveland—</b>					
Ohio—Canton	9,327,467	9,727,672	- 4.1	8,203,698	9,556,737
Cincinnati	241,064,311	240,498,591	+ 0.2	236,632,882	251,987,421
Cleveland	499,485,557	492,711,403	+ 1.4	461,763,905	447,794,000
Columbus	50,753,500	47,737,300	+ 6.3	39,970,200	41,645,160
Mansfield	9,225,993	6,347,992	+ 45.3	6,040,597	7,190,053
Youngstown	12,323,409	12,204,296	+ 1.0	12,100,885	9,828,110
Pennsylvania—Pittsburgh	367,925,544	390,244,836	- 5.7	429,453,160	398,259,337
Total (7 cities)	1,190,105,781	1,199,472,090	- 0.8	1,188,165,527	1,166,261,366

<b>Fifth Federal Reserve District—Richmond—</b>					
West Virginia—Huntington	4,066,308	4,059,581	- 1.3	4,220,378	3,139,242
Virginia—Norfolk	16,979,000	20,034,000	- 5.3	19,446,000	14,560,182
Richmond	189,892,296	197,437,096	- 4.1	215,779,998	209,238,680
South Carolina—Charleston	6,680,046	6,316,947	+ 7.6	5,169,814	4,316,129
Maryland—Baltimore	240,436,618	240,498,470	- 0.1	259,553,931	304,475,939
District of Columbia—Washington	118,955,820	124,408,219	- 4.4	118,570,285	105,563,537
Total (6 cities)	578,859,088	593,054,043	- 2.4	622,960,206	641,282,673

<b>Sixth Federal Reserve District—Atlanta—</b>					
Tennessee—Knoxville	27,968,325	26,404,442	+ 5.9	24,178,228	22,938,892
Nashville	106,860,746	114,119,436	- 6.4	107,017,339	104,355,427
Georgia—Atlanta	331,900,000	340,800,000	- 2.6	334,900,000	327,682,000
Augusta	7,849,641	8,266,752	- 5.3	9,227,722	6,395,058
Macon	5,423,153	5,333,980	+ 1.7	5,686,859	4,800,657
Florida—Jacksonville	140,109,049	124,737,950	+ 12.3	133,425,079	112,726,664
Alabama—Birmingham	160,654,766	177,605,627	- 9.5	176,520,361	156,919,387
Mobile	10,829,509	9,392,727	+ 15.3	10,493,202	7,952,670
Mississippi—Vicksburg	866,182	741,673	+ 16.8	675,955	551,140
Louisiana—New Orleans	125,706,412	137,254,547	- 20.1	152,487,422	183,411,006
Total (10 cities)	918,067,803	964,677,134	- 4.8	954,612,167	927,712,873

<b>Seventh Federal Reserve District—Chicago—</b>					
Michigan—Ann Arbor	2,111,136	2,025,711	+ 4.2	1,651,717	1,358,212
Grand Rapids	16,970,313	14,459,143	+ 17.4	13,101,017	12,031,740
Lansing	10,119,892	7,395,943	+ 36.8	6,113,365	5,384,215
Indiana—Fort Wayne	9,941,135	10,837,021	- 8.3	7,505,169	6,121,605
Indianapolis	76,299,000	93,699,000	- 18.6	65,241,000	69,147,000
South Bend	9,809,177	10,707,769	- 8.4	11,203,329	8,606,570
Terre Haute	3,936,517	5,090,721	- 22.9	3,012,883	3,785,185
Wisconsin—Milwaukee	107,632,525	99,465,193	+ 8.2	86,210,045	82,219,149
Iowa—Cedar Rapids	5,558,107	5,859,001	- 5.1	4,920,248	4,970,541
Des Moines	38,697,466	42,785,319	- 9.6	35,999,340	35,618,235
Sioux City	15,708,756	18,138,944	- 13.4	16,065,328	16,805,663
Illinois—Bloomington	1,792,774	1,682,265	+ 6.6	1,944,124	1,876,821
Chicago	950,542,275	954,972,384	- 0.5	1,075,875,442	976,324,060
Decatur	7,329,471	7,517,203	- 2.5	8,322,175	6,312,357
Peoria	15,373,504	17,047,856	- 9.8	14,799,729	14,050,001
Rockford	8,799,581	8,558,717	+ 2.8	8,305,118	6,157,144
Springfield	5,967,753	5,883,191	+ 1.4	6,279,788	5,271,303
Total (17 cities)	1,286,589,082	1,306,125,381	- 1.5	1,366,549,817	1,256,039,888

<b>Eighth Federal Reserve District—St. Louis—</b>					
Missouri—St. Louis	371,500,000	359,300,000	+ 3.4	340,200,000	358,900,000
Kentucky—Louisville	204,755,703	195,413,753	+ 4.8	153,877,322	152,790,274
Tennessee—Memphis	156,525,234	179,456,612	- 12.8	166,946,724	153,155,313
Illinois—Quincy	2,884,694	3,514,770	- 17.9	3,365,090	2,740,639
Total (4 cities)	735,665,631	737,685,135	- 0.3	664,389,206	667,586,226

<b>Ninth Federal Reserve District—Minneapolis—</b>					
Minnesota—Duluth	8,514,461	8,481,319	+ 0.4	8,812,912	7,772,949
Minneapolis	345,767,307	362,705,441	- 2.2	355,354,306	362,514,797
St. Paul	127,996,539	127,317,168	+ 0.5	122,854,013	130,162,307
North Dakota—Fargo	8,680,438	9,931,659	- 12.6	11,216,480	9,569,020
South Dakota—Aberdeen	4,776,681	4,917,697	- 2.9	5,038,610	5,363,375
Montana—Billings	6,204,415	6,393,051	- 3.0	7,060,153	6,204,390
Helena	12,862,767	14,269,433	- 9.9	15,838,754	16,012,463
Total (7 cities)	523,802,608	534,015,768	- 1.9	526,174,628	537,599,256

Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	985,712	929,893	+ 6.0	1,116,615	760,615
Hastings	1,146,315	924,570	+ 24.0	725,221	529,131
Lincoln	9,165,878	9,543,793	— 4.0	9,133,203	8,331,713
Omaha	157,266,527	173,379,196	— 9.3	201,674,731	177,346,111
Kansas—Topeka	9,533,587	10,144,443	— 6.0	8,719,847	10,699,941
Wichita	21,571,459	21,212,975	+ 1.7	17,288,851	13,907,331
Missouri—Kansas City	363,383,859	371,918,936	— 2.3	384,017,528	394,231,281
St. Joseph	13,737,246	14,215,579	— 3.4	13,866,415	11,594,641
Colorado—Colorado Springs	4,134,052	4,265,882	— 3.1	3,630,690	2,935,661
Pueblo	3,788,777	4,295,042	— 11.8	3,732,077	3,055,211
Total (10 cities)	584,713,412	610,830,309	— 4.3	643,905,178	623,391,751



## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
OCTOBER 16, 1953 TO OCTOBER 22, 1953, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Oct. 16 \$	Monday Oct. 19 \$	Tuesday Oct. 20 \$	Wednesday Oct. 21 \$	Thursday Oct. 22 \$
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound	2.23557	2.237300	2.238545	2.239043	2.238047
Belgium, franc	.0200625	.0200656	.0200625	.0200625	.0200625
Brazil, cruzero—					
Basic	..	..	..	..	..
Free	..	..	..	..	..
British Malaysia, Malayan dollar	.325900	.325950	.325950	.326750	.326100
Canada, dollar	1.015937	1.018281	1.018515	1.016601	1.017421
Ceylon, rupee	.210150	.210200	.210250	.210500	.210450
Finland, Markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285535	.00285625	.00285625	.00285535	.00285625
India, Dominion of, rupee	.210150	.210200	.210266	.210600	.210466
Ireland, pound	2.805625	2.808020	2.809375	2.810000	2.808750
Mexico, peso	.116262	.116262	.116270	.116270	.116270
Netherlands, guilder	.264075	.264100	.264100	.264100	.264100
New Zealand, pound	2.777846	2.780012	2.781559	2.782178	2.780940
Norway, krone	.140154*	.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193233*	.193233*	.193233*	.193233*	.193233*
Switzerland, franc	.233050	.233162	.233175	.233200	.233214
Union of South Africa, pound	2.795143	2.797322	2.798879	2.799501	2.798256
United Kingdom, pound sterling	2.805625	2.807968	2.809375	2.810039	2.808750
Uruguay, peso	.658327*	.658327*	.658327*	.658327*	.658327*
Uruguay, peso	.561797*	.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*	.425531*	.425531*	.425531*	.425531*
Uruguay, peso	.531914*	.531914*	.531914*	.531914*	.531914*
Uruguay, peso (free rate)	.344300*	.344633*	.344325*	.344300*	.344673*

\*Nominal. †Application depends upon type of merchandise. \*\*Temporarily omitted.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Oct. 21, 1953	Oct. 14, 1953	Inc. (+) or dec. (—) since Oct. 22, 1952
<b>Assets—</b>			
Gold certificates	20,043,102	—	50,000
Redemption fund for F. R. notes	856,621	—	2,646
			143,583
Total gold ctf. reserves	20,899,723	—	52,646
Other cash	334,723	—	4,144
Discounts and advances	260,080	—	11,395
Industrial loans	2,578	—	94
U. S. Govt. securities:			
Bought outright—			
Bills	2,056,312	—	1,685,112
Certificates	5,851,541	—	855,825
Notes	13,773,671	—	—
Bonds	3,666,150	—	855,825
Total bought outright	25,347,674	—	1,685,112
Held under repurchase agreement	—	—	15,000
Total U. S. Govt. securities	25,347,674	—	1,685,112
Total loans and securities	25,610,332	—	26,489
Due from foreign banks	22	—	1
F. R. notes of other banks	178,536	—	13,090
Uncollected cash items	4,281,736	—	235,533
Bank premises	50,142	—	61
Other assets	201,120	—	9,467
Total assets	51,556,334	—	296,194
			320,708
<b>Liabilities—</b>			
Federal Reserve Notes	26,037,172	—	101,284
Deposits:			
Member bank—reserve accts.	19,567,281	—	10,009
U. S. Treasurer—gen. acct.	530,309	—	181,886
Foreign	460,588	—	512
Other	357,656	—	17,324
Total deposits	20,915,834	—	174,059
Deferred availability cash items	3,455,521	—	376,400
Other liab. and accrued divs.	21,801	—	562
Total liabilities	50,430,328	—	304,187
			403,996
<b>Capital Accounts—</b>			
Capital paid in	262,023	—	185
Surplus (Section 7)	584,676	—	—
Surplus (Section 13b)	27,543	—	—
Other capital accounts	251,764	—	7,808
Total liabilities & cap. accts.	51,556,334	—	296,194
			320,708
<b>Ratio of gold certificate reserves to deposit and F. R. note liabilities combined</b>	44.5%	—	0.2%
<b>Contingent liability on acceptances purchased for foreign correspondents</b>	24,643	—	969
<b>Industrial loan commitments</b>	3,478	—	80

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 14: Increases of \$160 million in reserve balances with Federal Reserve Banks; \$289 million in balances with domestic banks, \$346 million in demand deposits adjusted, and \$629 million in demand deposits credited to domestic banks, and decreases of \$624 million in United States Government deposits and \$168 million in borrowings.

Commercial, industrial, and agricultural loans increased in most districts, and a total of \$55 million at all reporting member banks; the principal changes were increases of \$19 million in the St. Louis District, \$14 million in New York City, and \$13 million in the Atlanta District, and a decrease of \$18 million in the Cleveland District. Changes according to industry appear in an-

other press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$96 million. Real estate loans increased \$20 million. Loans to banks decreased \$116 million.

Holdings of Treasury bills decreased in five districts and increased in the other seven, resulting in a net decrease of \$84 million; the principal change was a decrease of \$158 million in New York City. Holdings of Treasury notes increased \$54 million. Holdings of "other" securities decreased \$36 million.

Demand deposits adjusted increased in most districts; the principal changes were increases of \$118 million in the Chicago District, \$97 million in the San Francisco District, \$73 million in the Kansas City District, and \$68 million in the Cleveland District, and a decrease of \$213 million in New York City. Time deposits increased \$127 million, largely in New York City and representing deposits of States and political subdivisions and of banks.

Borrowings decreased \$116 million in New York City and by smaller amounts in most of the other districts.

A summary of assets and liabilities of reporting member banks follows:

	Oct. 14, 1953	Oct. 7, 1953	Oct. 15, 1952
<b>Assets—</b>			
Loans and investments—total	78,902	—	213
Loans—net	40,037	—	137
Loans—gross	40,658	—	137
Commercial, industrial, and agricultural loans	23,201	—	55
Loans to brokers and dealers for purchasing or carrying securities	1,696	—	96
Other loans for purchasing or carrying securities	732	—	2
Real estate loans	6,418	—	20
Loans to banks	656	—	116
Other loans	7,955	—	2
U. S. Government securities—total	31,319	—	40
Treasury bills	2,013	—	84
Treasury certificates of indebtedness	5,438	—	8
Treasury notes	6,625	—	54
U. S. bonds	17,243	—	2
Other securities	7,546	—	36
Reserves with Federal Reserve Banks	14,254	—	160
Cash in vault	1,018	—	93
Balances with domestic banks	2,805	—	289
<b>Liabilities—</b>			
Demand deposits adjusted	53,307	—	346*
Time deposits except government	18,995	—	127
U. S. Government deposits	3,224	—	624
Interbank demand deposits:			
Domestic banks	11,322	—	629*
Foreign banks	1,229	—	19
Borrowings	673	—	168

\*October 7 figures revised (Chicago District).

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
American Bank Note Co., 6% preferred stock	Nov 7	1369
Asuncion Port Concession Corp., 8% debentures	Oct 26	1369
Erlanger Mills Corp., 4½% prior preferred stock	Oct 30	1159
<b>PARTIAL REDEMPTION</b>		
American Bosch Corp., 3¾% debentures, due 1964	Nov 1	1269
Dodge Manufacturing Corp.—		
15-yr. 4% sinking fund debentures, due 1962	Nov 1	1272
Firestone Tire & Rubber Co., 4½% preferred stock	Nov 15	1272
General Outdoor Advertising Co., Inc., 6% pf. stock	Nov 16	1057
Hanna (M. A.) Co., \$4.25 preferred stock	Dec 1	—

Company and Issue—	Date	Page
Interstate Bridge Co., 4% first mtge. bds., due 1965	Nov 1	1372
Matheson Chemical Corp., 4¾% debentures, due 1987	Nov 1	1274
Midi RR. Co., 4% foreign bonds, due Dec. 1, 1960	Dec 1	1475
Tennessee Gas Transmission Co., 4¾% debts., due 1971	Nov 1	1278
Union Terminal Co.—		
First mortgage 3% bonds due 1978	Dec 1	1165

### ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Connecticut Light & Power Co., 3% convertible debts.	Dec 1	1158
Hotel Waldorf Astoria Corp., 5% inc. debts., due 1954	Nov 1	1274
Penton Publishing Co., class A stock	Nov 16	1476

\*Announcement in this issue

## Dividends

(Continued from page 10)

Name of Company	Per Share	When Payable	Holders of Rec.
Tower Building Corp.	\$1.25	11-20	11-10
United Corp., Ltd., class A (quar.)	137c	11-16	10-31
Class B (quar.)	110c	11-30	10-31
Special	15c	11-30	10-31
U. S. Finishing Co., common (year-end)	25c	12-28	12-15
\$4 conv. preferred (quar.)	\$1	1-1	12-15
U. S. Hoffman Machinery Corp.—			
4½% preferred (quar.)	\$1.06¼	12-1	11-19
U. S. Lines Co.—			
(Directors took no action on com. payment at meeting held on Oct. 20)			
U. S. Pipe & Foundry Co. (quar.)	75c	12-14	11-20
U. S. Playing Card Co.	\$1	1-1	12-16
Value Line Income Fund (From earned inc.)	11c	11-16	10-30
Vertientes-Camaguey Sugar (Cuba) (final)	33c	12-15	11-16
Vick Chemical (quar.)	30c	12-4	11-16
Vogt Manufacturing Corp. (quar.)	20c	12-1	11-9
Walker & Co. (quar.)	25c	11-20	11-2
Washington Steel Corp. (quar.)	25c	11-16	11-2
Year end	25c	11-16	11-2
Wayne Screw Products Co. (year-end)	14c	11-16	10-30
Weeden & Co., common (quar.)	75c	12-10	12-1
4% conv. preferred (quar.)	50c	1-2	12-15
West Point Manufacturing Co. (quar.)	40c	11-16	11-2
West Virginia Pulp & Paper—			
Common (stock dividend)	300%	11-4	11-4
4½% preferred (quar.)	\$1.12½	11-15	10-30
Western Railway of Alabama	\$5	12-17	12-4
White's Auto Stores Inc., com. (quar.)	17½c	11-15	10-26
5½% conv. preferred	34½c	11-15	10-26
Wilcox Oil Co. (quar.)	25c	11-20	10-30
Quarterly	25c	2-19	1-29
Wilcox & Gibbs Sewing Machine Co.—			
5% preferred A (s-a)	\$1.25	12-15	12-1
5% preferred B (s-a)	\$1.25	12-15	12-1
Wisconsin Electric Power, com. (year-end)	45c	12-1	11-2
3.60% preferred (quar.)	90c	12-1	11-16
6% preferred (quar.)	\$1.50	1-31	1-15
Wisconsin Power & Light (quar.)	30c	11-14	10-31
Woolworth (F. W.) & Co., Ltd.—			
6% preference regis. (s-a)	3½c	12-9	10-30
Wrigley (Wm. Jr.) Co. (monthly)	25c	12-1	11-20
Extra	50c	12-1	11-20
Monthly	25c	1-2	12-18
Extra	25c	1-2	12-18
Monthly	25c	2-1	1-20
Yale & Towne Mfg. Co. (extra)	50c	11-23	11-6
Yuba Consolidated Gold Fields	5c	11-16	10-20

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable of Rec.	Holders
Adams-Millis Corp. (quar.)	50c	11- 2	10- 6
Addressograph-Multigraph Corp. (quar.)			
Stock dividend	3%	11-20	10-30
Aeolian Co., 6% non-cum. preferred A	\$3	11- 1	10-20
Affiliated Fund, Inc.—			
Special from net realized security profits payable in stock or cash at holder's option	7c	10-27	9-18
Agnew-Surpass Shoe Stores, Ltd., common	110c	12- 1	10-30
5½% preferred (s-a)	127½c	12- 1	10-30
Air-Way Electric Appliance Corp. (year-end)	20c	11- 2	10-21
Airfleets, Inc. (quar.)	25c	11-25	11- 6
Altes Brewing Co.	10c	11- 5	10-16
Aluminum Co. of America, common	40c	12-10	11-13
\$3.75 preferred (quar.)	93¾c	1-2-54	12-10
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	125c	12- 1	11- 6
5½% 2nd preferred (quar.)	\$1.31	12- 1	11- 6
Amalgamated Sugar, 5% preferred (quar.)	12½c	11- 1	10-17
Ambrook Industries, Inc.	10c	11- 5	10-26
Amerada Petroleum Corp. (quar.)	50c	10-30	10-15
American Automobile Insurance Co.—			
(St. Louis) (quar.)	50c	12- 1	11-15
American Book Co.	62½c	11- 2	10-19
American Business Shares, Inc.—			
Quarterly from net investment income	4c	11-20	10-23
American Can Co. (quar.)	35c	11-16	10-22
American Car & Foundry			
Common (quar.)	75c	1-2-54	12-11
Common (quar.)	75c	4-1-54	3-12
7% non-cum. preferred (quar.)	\$1.75	1-2-54	12-11
7% non-cum. preferred (quar.)	\$1.75	4-1-54	3-12
American Di-tilling Co. (quar.)	50c	10-29	10-19
American Home Products Corp. (monthly)	15c	11- 2	10-14
American Marietta Co., common (quar.)	30c	11- 1	10-20
5% preferred (quar.)	\$1.25	11- 1	10-20
American Metal Co., Ltd.			
4½% preferred (quar.)	\$1.12½	12- 1	11-20
American Mutual Fund (year-end)—			
16c from net investment income and 34c from net realized gain from sales of securities	50c	10-28	10-16
American Natural Gas, common	50c	11- 2	10-15
6% preferred (quar.)	37½c	11- 2	10-15
American News Co. (bi-monthly)	25c	11-16	11- 6
American Phenolic Corp.	25c	10-30	10-16
American Screw, 4½% preferred (quar.)	56¼c	11- 2	10-16
American Ship Building (year-end)	\$1	11-25	11-10
American Smelting & Refining, common	50c	11-30	11- 6
7% 1st preferred (quar.)	\$1.75	10-31	10- 9
American Thermos Bottle (quar.)	25c	11- 2	10-20
American Viscose Corp. common (quar.)	50c	11- 2	10-19
5% preferred (quar.)	\$1.25	11- 2	10-19
American Water Works Co., Inc.	25c	11- 4	10-26
American Zinc, Lead & Smelting—			
\$5 prior preferred (quar.)	\$1.25	11- 2	10- 5
Anderson Clayton & Co. (quar.)	50c	11-30	10-16
Anglo-Canadian Telephone Co.—			
4½% preferred (quar.)	156¼c	11- 2	10- 9
Appalachian Electric Power—			
4½% preferred (quar.)	\$1.12½	11- 2	10- 5
Applied Research Laboratories (quar.)	15c	11- 1	10-15
Arcade Cotton Mills, com. (quar.)			
Common (quar.)	\$1	12-22	12-15
6% preferred (s-a)	\$3	12-22	12-15
Archer-Daniels-Midland Co.	50c	12- 1	11-13
Argus Corp. Ltd., common (quar.)	115c	12- 1	10-30
4½% conv. pref. (quar.)	\$1.12½	12- 1	10-30
Armour & Co.—			
\$6 convertible prior preferred (accum.)	\$3	10-27	10-12



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Associated Electric Industries, Ltd.—				Central Coal & Coke (s-a)-----	50c	11-2	10-9	Domestic Finance Corp., common (s-a)---	10c	11-1	10-20
American deposit receipts ord (interim)---	7½%	10-28	9-17	Special	\$3	1-4	12-10	5% preferred (quar.)-----	31½c	11-1	10-20
Stock dividend (one additional share of ordinary regular one pound par for each share of ordinary regular held)-----		10-28	9-17	Central Electric & Gas Co. (quar.)-----	20c	10-31	10-16	Dominion Bridge Co., Ltd. (quar.)-----	140c	11-25	10-30
Associated Telephone & Telegraph Co.—				Central Hudson Gas & Electric Corp. (quar.)	17½c	11-2	10-13	Dominion Engineering Works Ltd. (s-a)---	130c	11-13	10-30
Class A, this payment clears arrears-----	\$41	12-22	12-15	Central Illinois Light Co., common (quar.)---	55c	12-18	11-27	Dominion Fabrics Ltd., com. (quar.)-----	120c	11-1	10-15
Atchison, Topeka & Santa Fe Ry. (quar.)---	\$1.25	12-3	10-30	4½% preferred (quar.)-----	\$1.12½	1-2	12-11	2nd conv. preferred (quar.)-----	\$37½c	11-1	10-15
Atlantic City Electric Co.—				Central Illinois Securities, \$1.40 pfd. (quar.)	35c	11-2	10-22	Dominion Maltng Co., Ltd.-----	\$25c	11-1	10-22
4% preferred (quar.)-----	\$1	11-2	10-8	Central Power & Light Co. (Texas)-----	37½c	11-2	10-22	Dominion Oilcloth & Linoleum Co., Ltd.—			
4.35% preferred (quar.)-----	\$1.08¾	11-2	10-8	4% preferred (quar.)-----	\$1	11-2	10-15	Quarterly-----	140c	10-30	10-2
4.35% 2nd preferred (quar.)-----	\$1.08¾	11-2	10-8	Central Vermont Public Service Corp., com.	21c	11-16	10-31	Extra-----	140c	10-30	10-2
Atlantic Coast Line Co. (Conn.) (quar.)---	\$1.25	12-11	11-13	Century Electric Co.-----	12½c	12-14	11-20	Dominion Steel & Coal Corp., Ltd. (quar.)---	\$25c	10-27	10-6
Extra-----	\$1	12-11	11-13	Stock dividend-----	5c	12-14	11-20	Dominion Tar & Chemical, common (quar.)---	110c	11-2	10-1
Atlantic Coast Line RR., common (quar.)---	\$1.25	12-11	11-13	Chase National Bank (N. Y.) (quar.)-----	50c	11-16	10-21	Dominguez Oil Fields Co.—			
Extra-----	\$1	12-11	11-13	Cherry-Burrell Corp., common (quar.)-----	15c	10-31	10-23	Monthly-----	25c	10-30	10-16
5% non-cum. preferred (s-a)-----	\$2.50	11-10	10-23	4% preferred (1946 series) (quar.)-----	\$1	10-31	10-23	Monthly-----	25c	11-30	11-17
Atlantic Refining-----				4% preferred (1947 series) (quar.)-----	\$1	10-31	10-23	Monthly-----	25c	12-15	12-1
3.75% preferred series B (quar.)-----	93¾c	11-2	10-5	Chesapeake & Ohio Ry.—				Dow Chemical Co. (stock dividend)-----	2½%	11-20	10-20
Atlantic Wholesalers, Ltd., 5½% pfd. (s-a)---	\$55c	12-1	11-16	3½% convertible preferred (quar.)-----	87½c	11-1	10-7	Dryden Paper Co., Ltd.-----	140c	11-1	10-5
Atlas Plywood Corp., com. (resumed)-----	15c	10-28	10-14	Chicago Corp. (quar.)-----	20c	11-1	10-10	Extra-----	140c	11-1	10-5
Atlas Powder Co.—				Chicago & Eastern Illinois RR.—				Ducommun Metals & Supply Co. (quar.)---	20c	11-2	10-16
4% convertible preferred A (quar.)-----	\$1	11-2	10-20	Class A-----	50c	12-16	12-1	Duriron, Inc., common (quar.)-----	17½c	12-10	11-24
Atlas Steels, Ltd. (quar.)-----	\$25c	11-2	10-5	Cincinnati Gas & Electric, com. (quar.)---	25c	11-16	10-15	5% preferred (quar.)-----	31½c	12-1	11-21
Austin, Nichols & Co., common (quar.)---	10c	11-1	10-20	City Auto Stamping Co. (quar.)-----	\$1.75	11-1	10-22	Duro Test Corp.-----	20c	11-2	10-26
\$1.20 conv. prior pfd. (quar.)-----	30c	11-1	10-20	City Baking Co., 7% preferred (quar.)---	35c	11-2	10-19	Eastern Industries Co., common-----	10c	11-2	10-15
Avco Mfg. Corp., \$2.25 conv. pfd. (quar.)---	56¼c	11-2	10-15	City Stores Corp., common (quar.)-----	\$1.06¼	11-2	10-19	6% conv. preferred (quar.)-----	7½c	11-2	10-15
Avidsen Tools & Machines, Inc.—				4½% convertible preferred (quar.)-----	\$1.06¼	11-2	10-19	Edgar Brothers Co. (quar.)-----	15c	11-5	10-26
5% prior preferred (accum.)-----	6¼c	11-2	10-10	Clark (D. L.) Co. (year-end)-----	50c	11-10	10-30	Ekco Products Co. com. (increased quar.)---	40c	11-1	10-15
Avondale Mills (monthly)-----	10c	11-1	10-15	Claude Neon, Inc.-----	10c	12-31	12-15	Stock dividend-----	5c	11-1	10-15
Monthly-----	10c	12-1	11-14	Cleveland, Cincinnati, Chicago & St. Louis Ry. Co., 5% preferred (quar.)-----	\$1.25	10-31	10-7	4½% preferred (quar.)-----	\$1.12½	11-1	10-15
Axe-Houghton Fund "B," Inc. (year-end)---				Cleveland Electric Illuminating Co.—				Elastic Stop Nut Co. of America (quar.)---	25c	11-1	10-15
15c from investment income and 40c from capital gains-----	55c	10-26	10-16	Common (quar.)-----	65c	11-15	10-20	Elmira & Williamsport RR. (s-a)-----	\$1.19	11-2	10-20
Baldwin-Lima-Hamilton Corp. (quar.)---	20c	10-31	10-7	\$4.50 preferred (quar.)-----	\$1.12½	1-2-54	12-4	Emhart Mfg. Co. (quar.)-----	25c	11-14	10-15
Baldwin Rubber Co. (quar.)-----	15c	10-26	10-15	Clinton Foods, Inc., common (monthly)---	10c	11-2	10-22	Empire District Electric Co.—			
Extra-----	10c	10-26	10-15	Common (monthly)-----	10c	12-1	11-16	5% preferred (quar.)-----	\$1.25	12-1	11-13
Bates & Innes Ltd., class A (s-a)-----	\$50c	11-1	10-14	Common (monthly)-----	10c	1-2	12-16	Empire Millwork Corp. (quar.)-----	15c	10-31	10-15
Bath Iron Works Corp.-----	50c	1-4	12-14	4½% convertible preferred (quar.)---	\$1.12½	1-2	12-16	Enamel & Heating Products, Ltd.-----	110c	10-31	9-30
Bathurst Power & Paper Ltd., class A (quar.)	\$75c	12-1	11-3	Club Aluminum Products Co.-----	10c	11-30	11-16	Erie Forge & Steel Corp., com. (quar.)---	15c	11-10	10-20
Baystate Corp. (quar.)-----	45c	11-2	10-15	Coast Breweries (quar.)-----	6c	11-2	10-14	5% 2nd preferred (quar.)-----	62½c	10-31	10-20
Beaux-Arts Apartment, \$3 prior pfd. (quar.)	75c	11-1	10-20	Extra-----	3c	11-2	10-14	5% 1st preferred (quar.)-----	15c	10-31	10-20
\$6 1st preferred (quar.)-----	\$1.50	11-1	10-20	Colgate-Palmolive-Peet Co., com. (quar.)---	50c	11-14	10-20	Erie Railroad Co.—			
Beneficial Corp. (quar.)-----	50c	11-2	10-16	\$3.50 preferred (quar.)-----	87½c	12-31	12-15	\$5 preferred (quar.)-----	\$1.25	12-1	11-13
Benrus Watch Co. (quar.)-----	20c	11-1	10-15	Coghlin (B. J.) Co., Ltd. (quar.)-----	\$20c	10-30	10-15	Erlanger Mills Corp., 4½% prior pfd. (quar.)	\$1.12½	11-2	10-19
Berland Shoe Stores, common (quar.)-----	15c	10-31	10-21	Colonial Fund, Inc.—				Eversharp, Inc., common (quar.)-----	35c	11-2	10-16
6% preferred (quar.)-----	30c	10-31	10-21	Year-end of 30c from investment income and a distribution of 23c from realized gains-----	53c	10-28	10-22	Falstaff Brewing Corp., common (quar.)---	25c	10-30	10-16
Best & Company (quar.)-----	50c	11-16	10-26	Colorado & Southern Ry.—				4½% preferred (quar.)-----	\$0.185625	1-2	12-10
Birtman Electric Co. (quar.)-----	15c	12-10	11-25	First com. payment since 1930 (resumed)	\$1	12-31	12-18	Farmer Brothers Co.-----	6c	11-2	10-16
Bishop Oil Co. (quar.)-----	5c	11-5	10-23	4% 2nd preferred-----	\$2	12-30	12-18	Farrington Mfg. Co.—			
Blauher's (Phila.), common (quar.)-----	25c	11-16	11-2	Columbia Gas System (year-end)-----	30c	11-14	10-20	5½% preferred (quar.)-----	69c	11-16	11-2
5% preferred (quar.)-----	62½c	1-2	12-24	Common (monthly)-----	5c	11-5	10-15	Fate-Root-Heath (quar.)-----	20c	11-2	10-15
Bliss (E. W.) Co. (quar.)-----	25c	11-2	10-9	Common (monthly)-----	5c	12-3	11-16	Fedders-Quigan Corp., com. (stock dividend)	2c	11-20	10-26
Block Brothers Tobacco Co., com. (quar.)---	20c	11-13	10-31	6% preferred (quar.)-----	37½c	11-1	10-15	5% convertible preferred A (quar.)-----	62½c	11-28	11-18
6% preferred (quar.)-----	75c	12-24	12-12	Columbia Pictures Corp., common-----	25c	11-5	10-22	5½% convertible preferred (quar.)---	68¼c	11-28	11-18
Blue Ribbon Corp., Ltd., 5% pfd. (quar.)---	\$62½c	11-2	10-20	Stock dividend-----	2½c	12-7	10-23	Federal Grain, Ltd., \$1.40 preference (quar.)	135c	11-1	10-20
Blue Ridge Insurance (N. C.) (quar.)-----	25c	12-24	12-15	\$4.25 preferred (quar.)-----	\$1.06¼	11-16	10-30	Federal Loan (Pittsfield), common-----	4c	10-31	10-20
Blue Ridge Mutual Fund, Inc.—				Columbus & Southern Ohio Electric Co.—				Class A (quar.)-----	4c	10-31	10-20
Distribution of 7c representing approximately the undistributed net ordinary income earned in 1953 and 18c representing part of the undistributed net long-term capital gains realized in 1953-----	25c	11-13	10-29	4½% preferred (quar.)-----	\$1.07	11-2	10-15	7% convertible preferred (quar.)-----	20c	10-31	10-20
Blumenthal (Sidney) & Co., Inc. (quar.)---	25c	12-1	11-17	4.65% preferred (quar.)-----	\$1.17	11-2	10-15	\$1.20 participating preferred (quar.)---	30c	10-31	10-20
Bon Ami Co., class A (quar.)-----	50c	10-30	10-15	Combustion Engineering Inc. (quar.)---	75c	10-29	10-15	Federal Screw Works (quar.)-----	37½c	12-15	12-1
Bondstock Corp. (s-a)-----	9c	11-15	10-15	Commonwealth Edison Co., com. (quar.)---	45c	11-1	9-25	Federated Department Stores, Inc.—			
Booth Fisheries Corp., common (quar.)---	25c	11-2	10-23	\$1.40 preferred (quar.)-----	35c	11-1	9-25	Common (quar.)-----	62½c	10-30	10-9
4% preferred (quar.)-----	\$1	11-2	10-23	\$1.32 preferred (quar.)-----	33c	11-1	9-25	4½% preferred (quar.)-----	\$1.06¼	10-30	10-9
Boston Edison Co. (quar.)-----	70c	11-2	10-10	Concord Fund, Inc.-----	44c	10-29	10-2	Ferro Corp.-----	40c	12-18	12-4
Boston Woven Hose & Rubber Co.-----	20c	11-25	11-13	Concord Natural Gas Corp.—				Fibreboard Products, Inc.—			
Bourjois, Inc., \$2.75 preferred (quar.)---	68¼c	11-16	11-2	5½% preferred (quar.)-----	\$1.37½	11-16	10-31	6% prior preferred (quar.)-----	\$1.50	11-2	10-16
Bowling Green Fund (quar.)-----	10c	10-28	10-15	Conduits National Co., Ltd.-----	110c	11-9	10-20	Fidelity & Deposit Co. (Balt.) (quar.)---	75c	10-30	10-14
Brantford Roofing Co., Ltd.—				Confederation Life Association (Toronto)---				Field (Marshall) & Co. (see Marshall Field)			
Class A (quar.)-----	\$25c	11-1	10-15	Quarterly-----	\$37½c	12-15	12-10	Fire Association of Philadelphia (quar.)---	75c	12-18	11-13
Class B-----	110c	11-2	10-15	Connecticut Light & Power-----				Firemen's Insurance (Newark) (incr. s-a)---	50c	11-14	10-15
British Columbia Forest Products, Ltd.---	\$10c	11-2	10-2	\$2.20 preferred (quar.)-----	55c	11-1	10-15	Firth Sterling, 7% preferred (quar.)---	\$1.75	11-1	10-16
Broadway-Hale Stores, Inc. (quar.)-----	20c	11-16	10-30	\$2.04 preferred (quar.)-----	51c	11-1	10-15	Fluor Corp. (quar.)-----	30c	10-29	10-16
Brookton Taunton Gas Co.—				\$2 preferred (quar.)-----	50c	11-1	10-15	Food Machinery & Chemical-----			
\$2.80 preferred (quar.)-----	95c	1-2	12-21	\$1.90 preferred (quar.)-----	47½c	11-1	10-15	3½% preferred (quar.)-----	93¾c	10-31	10-15
Brookway Motor Co., class A preference-----	\$50c	10-29	10-8	Consolidated Chemical Industries, Inc.—				Foot Brothers Gear & Machine, common---	\$0.2156	11-1	10-21
Class B-----	\$50c	10-29	10-8	Class A (extra)-----	62½c	11-2	10-16	5½% convertible preferred-----	25c	12-1	11-24
Brooklyn Union Gas Co., common (quar.)---	37½c	11-2	10-5	\$1.50 participating preference (quar.)---	37½c	11-2	10-15	Forbes & Wallace, class B (quar.)-----	17½c	11-16	11-2
5% convertible (quar.)-----	50c	11-2	10-5	Consolidated Dearborn Corp. (quar.)---	25c	11-2	10-15	Foster & Kleiser Co.-----			
Brush-Moore Newspapers, Inc.—				Consolidated Edison Co. (N. Y.)-----				Stock dividend-----	10c	11-16	10-30
5% preferred (quar.)-----	\$1.25	11-1	9-30	\$5 preferred (quar.)-----	\$1.25	11-2	10-9	Franklin Stores Corp. (quar.)-----	20c	10-29	10-19
Buchanan Steel Products Corp. (s-a)-----	10c	11-2	10-15	Consolidated Gas Co. (Ga.) (initial)---	12½c	10-25	10-10	Franklin Telegraph (s-a)-----	\$1.25	11-2	10-15
Buck Hill Falls Co. (quar.)-----	15c	11-14	10-31	Consolidated Natural Gas Co. (quar.)---	62½c	11-16	10-15	Freiman (A. J.), Ltd., common-----	\$112½c	11-1	10-23
Buda Company (quar.)-----	20c	10-30	10-23	Consolidated Royalty Oil Co. (s-a)---	15c	10-25	10-7	4½% preferred (quar.)-----	\$1.12½	11-1	10-23
Buell Die & Machine Co.-----	8c	11-25	11-16	Consolidated Textile Mills, Ltd.-----				Froedtert Corp., common-----	20c	10-31	10-15
Buffalo Forge Co.-----	50c	10-29	10-19	5% preferred (s-a)-----	150c	12-1	11-16	\$2.20 preferred (quar.)-----	55c	10-31	10-15
Bullock's Inc. (Los Angeles) 4% pfd. (quar.)	\$1	11-1	10-12	Container Corp. of America, com. (quar.)---	50c	11-20	11-5	Fuller Brush Co., class A (quar.)-----	25c	11-2	10-22
Bullard Co.-----	\$1	12-24	12-1	4% preferred (quar.)-----	\$1	12-1	11-20	Extra-----	\$1	11-2	10-22
Stock dividend-----	10c	1-15-54	12-31	Continental Copper & Steel Industries---	31½c	12-1	10-14	Extra-----	\$4	11-2	10-22
Burroughs Corp. (quar.)-----	20c	12-10	11-13	Continental-Diamond Fibre Co. (quar.)---	20c	12-11	12-1	Fullerton Oil Co. (quar.)-----	25c	11-2	10-21
Extra-----	10c	1-8	12-11	Continental Gin Co.-----				Fulton Industrial Securities Corp.—			
Bush Terminal Co.-----	10c	11-9	10-9	4½% preferred (quar.)-----	\$1.13	1-2-54	12-15	\$3.50 preferred (quar.)-----	87½c	11-2	10-15
Byers (A. M.) Co., common (quar.)-----	50c	11-2	10-15	Corn Exchange Bank Trust Co. (N. Y.)---				Gabriel Co., 5% preferred (quar.)-----	12½c	10-31	10-15
Byron Jackson Co., common (quar.)-----	37½c	11-16	10-31	Quarterly-----	75c	11-2	10-20	Gale & Company, common (quar.)-----	15c	11-1	10-20
7% preferred (quar.)-----	\$1.75	11-2	10-15	Corn Products Refining Co., com. (quar.)---	90c	10-26	10-2	\$1.50 preferred A (quar.)-----	37½c	11-1	10-20
Caldwell Linen Mills, Ltd., common-----	\$20c	11-1	10-15	Cosmos Imperial Mills, Ltd. (quar.)---	\$17½c	11-14	10-31	\$6 preferred (quar.)-----	\$1.50	11-1	10-20
\$1.50 1st preferred (quar.)-----	\$37c	11-1	10-15	Cradock-Terry Shoe, 5% pfd. (s-a)-----	\$2.50	1-2-54	12-16	Gamble-Skogmo, Inc., common (quar.)---	15c	10-31	10-19
80c 2nd partic. preferred (quar.)-----	\$20c	11-1	10-15	Crown Cork & Seal, Ltd. (quar.)-----	\$50c	11-16	10-15	6% preferred (quar.)-----	62½c	10-31	10-19
California Electric Power Co., com. (quar.)---	15c	12-1	11-5	Crum & Foster, 8% preferred (quar.)---	\$2	12-29	12-15	Gar Wood Industries, Inc., 4½% pfd. (quar.)	56¼c	11-16	11-2
\$3 preferred (quar.)-----	75c	11-1	10-15	Cuneo Press, 3½% preferred (quar.)---	87½c	11-16	11-2	Gardner-Denver Co. com. (quar.)-----	50c	12-3	11-12
California Pacific Title Insurance-----				Cunningham Drug Stores, Inc. (quar.)---	37½c	12-21	12-4	4% preferred (quar.)-----			



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Globe-Wernicke Co., com. (quar.)	10c	12-15	12-1	Kansas City Power & Light Co.	95c	12-1	11-13	National Airlines, Inc. (quar.)	15c	1-15-54	1-5
7% preferred (quar.)	\$1.75	1-2-54	12-18	3.80% preferred (quar.)	\$1	12-1	11-13	National Automotive Fibres, Inc. (quar.)	50c	12-1	11-10
Goodall Rubber Co., common (quar.)	15c	11-16	11-2	4% preferred (quar.)	\$1.12 1/2	12-1	11-13	National Casket Co., common (quar.)	65c	11-16	10-22
Special	\$2.50	12-15	12-1	4 1/2% preferred (quar.)	87 1/2c	1-2-54	12-15	\$7 preferred (quar.)	\$1.75	12-31	12-4
5% preferred (s-a)	75c	11-16	11-16	Kellogg Co., 3 1/2% preferred (quar.)	37 1/2c	1-15-54	1-8	National Chemical & Mfg. Co. (quar.)	25c	11-2	10-13
Goodyear Tire & Rubber Co., com. (quar.)	\$1.25	12-15	11-16	Kentucky Stone Co., common (quar.)	37 1/2c	4-15-54	4-8	National City Bank (N. Y.) (quar.)	50c	11-2	10-9
\$5 preferred (quar.)	125c	12-15	11-16	Common (quar.)	\$1.25	1-15-54	1-8	National Department Stores Corp. (quar.)	25c	10-30	10-16
Goodyear Tire & Rubber Co. of Canada, Ltd.				5% preferred (s-a)	75c	11-1	10-9	National Electric Welding Machine (quar.)	5c	10-30	10-20
4% preference (quar.)	150c	10-31	10-9	Keyes Fibre Co., class A (quar.)				Extra	10c	10-30	10-20
Gould-National Batteries, Inc., com. (quar.)	75c	11-2	10-20	Keystone Custodian Funds, Inc.				National Grocers, Ltd., common (quar.)	115c	1-2	12-15
4 1/2% preferred (quar.)	56 1/4c	11-2	10-20	Series S-2 "Income common stock fund"				National Hosiery Mills, Ltd., class A (quar.)	15c	1-2-54	12-4
Grafton & Co., Ltd., class A (quar.)	125c	12-15	11-25	(48c from net investment income and				National Lead Co., 6% pfd. B (quar.)	\$1.50	10-30	10-9
Graham-Paige Corp.				a special of 90c from net realized gains)	\$1.38	11-15	10-31	National Malleable & Steel Castings Co.	50c	12-10	11-16
5% convertible preferred (accum.)	31 1/4c	11-1	10-10	Keystone Pipe & Supply Co., \$5 pfd. (s-a)	\$2.50	12-30	12-24	National Starch Products			
Grand Union Co., common (quar.)	25c	11-20	11-2	Kimberly-Clark Corp.				\$1.40 preferred (quar.)	35c	11-2	10-31
Grayson-Robinson Stores, Inc., common	25c	10-30	10-13	4% convertible preferred (quar.)	\$1	11-2	10-9	National Steel & Shipbuilding Corp.	15c	11-2	10-10
\$2.25 preferred (quar.)	56 1/4c	11-16	10-30	Kingston Products Corp. (s-a)	10c	12-15	11-14	6% preferred (quar.)	75c	11-2	10-16
Great West Saddlery, Ltd.	150c	10-31	10-14	Kirkland Lake Gold Mining	11c	10-31	9-30	Naugatuck Water Co. (s-a)	\$1.18 1/4	10-31	10-15
Green (H. L.) Co. (quar.)	50c	10-31	10-15	Kobacker Stores, Inc. (quar.)	20c	10-31	10-15	Nelsner Brothers, 4 1/4% pfd. (quar.)	37 1/2c	11-15	10-30
Greer Hydraulics, Inc. (quar.)	10c	12-1	11-16	Kress (S. H.) Co. (quar.)	50c	12-10	11-17	Neptune Meter Co., com. (quar.)	60c	11-15	10-30
Griesedieck Western Brewery				Kress (S. H.) & Co. (quar.)	75c	12-1	11-12	\$2.40 preferred (quar.)	93 1/4c	11-2	10-16
5% convertible preferred (quar.)	37 1/2c	11-2	10-15	Kroehler Mfg., 4 1/2% preferred A (quar.)	\$1.12 1/2	12-30	12-23	Newberry (J. J.) Co., 3 1/4% pfd. (quar.)			
Guardian Mutual Fund—				Kroger Company, 7% 2nd preferred (quar.)	\$1.75	11-1	10-16	New England Fund—			
Pinal for fiscal year (13c from net invest-				La Crosse Telephone Corp. (quar.)	20c	10-31	10-16	Certificates of beneficial interest	25c	11-2	10-21
income and 7c from net realized				Lake Shore Mines, Ltd.	\$10c	12-15	11-16	New Process Co. (year-end)	\$1	11-2	10-22
capital gains)	20c	10-26	10-16	Lakeside Laboratories, Inc.				New York Air Brake Co. (quar.)	40c	12-1	11-4
Gulf Mobile & Ohio RR. Co.—				\$1.16 preferred (quar.)	29c	10-31	10-21	N. Y. Merchandise Co., Inc.	5c	11-2	10-20
\$5 preferred (quar.)	\$1.25	12-15	11-25	Lambert (Alfred), Inc., class A (quar.)	15c	12-31	12-15	N. Y. State Electric & Gas, com. (quar.)	47 1/2c	11-15	10-16
\$3 preferred (quar.)	\$1.25	3-12-54	2-20	Class B (quar.)	15c	12-31	12-15	3 1/4% preferred (quar.)	93 1/4c	1-2	12-4
Gulf Oil Corp.	50c	12-10	10-23	Lamson (M. H.), Inc., \$6 preferred (s-a)	\$3	11-2	10-31	N. Y. Wire Cloth Co. (increased quar.)	35c	11-1	10-15
Stock dividend	4c	12-10	10-23	Landis Machine Co. (Mo.) (quar.)	25c	11-15	11-5	Niagara Share Corp. (quar.)	15c	12-24	12-10
Gurney Products, Ltd., \$1.60 pfd. (quar.)	\$40c	11-1	10-15	Lane Bryant, Inc., 4 1/2% pfd. (quar.)	56 1/4c	11-2	10-15	Norfolk & Western Ry., 4% adj. pfd. (quar.)	25c	11-10	10-16
Gypsum Lime & Alabastine of Canada, Ltd.				Laura Secord Candy Shops, Ltd.	120c	12-1	11-2	North American Car Corp., com. (quar.)	40c	12-10	11-25
Quarterly	150c	12-1	11-2	Laurentide Acceptance, Ltd., class A	\$12 1/2c	10-31	10-15	\$2 convertible preferred (quar.)	50c	1-2	12-21
Halle Brothers Co., common (quar.)	25c	11-2	10-23	Extra	115c	10-31	10-15	North Shore Gas Co. (quar.)	85c	12-1	11-13
Halliburton Oil Well Cementing (quar.)	45c	12-10	11-24	Class B	125c	10-31	10-15	Northern Illinois Corp., common (quar.)	20c	11-2	10-20
Quarterly	45c	3-10-54	2-23	\$1.20 preferred	130c	10-31	10-15	\$1.50 convertible preferred (quar.)	37 1/2c	11-2	10-20
Hamilton Cotton, Ltd., common (quar.)	135c	12-1	11-10	Le Maire Tool & Mfg.	10c	11-2	10-15	Northern Pacific Railway Co. (quar.)	75c	10-27	10-5
5% preferred (quar.)	\$1.25	11-14	11-5	Lee Rubber & Tire Corp. (quar.)	75c	10-30	10-15	Northern RR. of New Hampshire (quar.)	\$1.50	10-31	10-15
5% preferred (quar.)	\$1.25	2-15	2-5	Extra	50c	10-30	10-15	Northwest Airlines, 4.60% conv. pref. (quar.)	28 1/2c	11-1	10-20
Hancock Oil Co., class A (increased)	15c	12-1	11-13	Stock dividend	5c	10-30	10-15	Northwest Engineering Co., class A (quar.)	25c	11-2	10-15
Class B (increased)	15c	12-1	11-13	Leece-Neville Co.	10c	10-26	10-16	Extra	5c	11-2	10-15
Hanna (M. A.) Co., \$4.25 preferred (quar.)	\$1.06 1/4	12-1	11-13	Lees (James) & Sons, 3.85% pfd. (quar.)	96 1/4c	11-2	10-15	Class B (quar.)	25c	11-2	10-15
Harris (A.) & Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	11-1	10-20	Lerner Stores Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-20	Extra	5c	11-2	10-15
5 1/2% preferred (quar.)	\$1.37 1/2	2-1-54	1-20	Leslie Salt Co. (quar.)	40c	12-15	11-16	Northwestern Utilities, 4% preferred (quar.)	\$1	11-2	10-16
Hartford Electric Light (quar.)	68 1/4c	11-2	10-15	Lewis Brothers, Ltd.	115c	10-30	9-30	Nunn-Bush Shoe Co. (quar.)	20c	10-30	10-15
Hart, Schaffner & Marx (quar.)	40c	11-18	10-22	Liberty Fabrics, (N. Y.) (stock dividend)	1c	12-15	12-1	Ohio Service Holding, common	\$1	12-1	10-31
Hartz (J. P.), Ltd., class A	\$12 1/2c	11-1	10-20	Life & Casualty Insurance (Tenn.)				Oklahoma Gas & Electric Co., common	37 1/2c	10-30	10-14
Hat Corp. of America, 4 1/2% pfd. (quar.)	56 1/4c	11-1	10-15	Stock dividend	25c	12-15	11-14	Okonite Co. (quar.)	50c	11-2	10-13
Hayes Mfg. Corp. (quar.)	15c	11-2	10-16	Life Savers Corp. (year-end)	\$1	12-1	11-2	Oliver Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	10-31	10-15
Hayes Corp., 5% preferred (quar.)	\$1.25	11-1	10-20	Lincoln National Life Insurance Co. (Port				Oliver United Filters Inc.—			
Haydock Fund (quar.)	15c	10-31	9-30	Wayne, Indiana) (quar.)	25c	11-1	10-24	\$2 conv. class A (quar.)	50c	11-2	10-18
Hayes Industries, Inc.	30c	10-26	10-2	Extra	50c	11-1	10-24	Class B	25c	11-2	10-18
Hecht Company, common	45c	10-31	10-8	Lincoln Printing Co., common (quar.)	50c	11-2	10-10	Onondaga Pottery Co. (quar.)	25c	12-10	11-21
3 1/4% preferred (quar.)	93 1/4c	10-31	10-8	\$3.50 preferred (quar.)	87 1/2c	11-2	10-10	Ontario & Quebec Railway (s-a)	13c	12-1	11-2
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	11-14	11-2	Link Belt Co. (quar.)	60c	12-1	11-2	Ontario Steel Products Co., Ltd., common	\$1.20	11-14	10-14
Hercules Steel Products Corp.—				Lionel Corp. (quar.)	\$1	11-1	10-21	7% preferred (quar.)	\$1.75	11-14	10-16
7% preferred A (quar.)	35c	11-2	10-15	Little Miami RR., original	\$1.10	12-10	11-19	Otis Elevator Co.			
Hershey Chocolate Corp.				Original	\$1.10	3-10-54	2-18	Common	\$1.50	11-10	11-2
4 1/4% preferred series A (quar.)	53 1/2c	11-14	10-24	Special guaranteed (quar.)	50c	10-10	11-19	Common	\$1.50	12-10	12-1
Higbee Co., 5% preferred (quar.)	\$1.25	11-2	10-15	Special guaranteed (quar.)	50c	3-10-54	2-18	Outlet Company	\$1.25	11-2	10-22
Higbie Mfg. Co., common	15c	11-2	10-15	Lock Joint Pipe Co.				Pacific Finance Corp., 5% preferred (quar.)	\$1.25	11-2	10-15
Stock dividend	2c	11-2	10-15	8% preferred (quar.)	\$1	1-2-54	12-22	\$1.25 preferred (quar.)	31 1/4c	11-2	10-15
5% convertible preferred (quar.)	12 1/2c	1-4-54	12-15	Loew's Boston Theatres (quar.)	15c	11-2	10-16	Pacific Lighting Corp.			
Hilton Hotels Corp., common (quar.)	30c	12-1	11-13	Extra	10c	11-2	10-16	Common (stock dividend)	100c	11-9	10-20
4% convertible preference (quar.)	50c	12-1	11-13	Long Island Lighting (increased quar.)	25c	11-1	10-7	Common (initial quar.)	50c	11-16	10-20
Hinde & Dauch Paper Co.	40c	11-25	10-23	Loomis-Sayles Mutual Fund (capital gains of				Pacific Public Service, \$1.30 pfd. (quar.)	32 1/2c	11-2	10-15
Hines (Edward) Lumber (extra)	\$1	11-10	10-30	\$1 payable in stock or cash and year-end				Pacific Mills, Ltd., 6% pref. (s-a)	83c	11-1	10-16
Holsten Mfg. Co., Ltd., class A	115c	11-1	10-20	from investment income of 35c)	\$1.35	10-27	10-1	Pacific Power & Light Co., 5% pfd. (quar.)	\$1.25	11-2	10-22
Holly Sugar Corp., common (quar.)	25c	11-2	10-6	Lorain Coal & Dock, 5% preferred (quar.)	62 1/2c	1-1-54	12-19	Packard-Bell Co. (quar.)	25c	10-26	10-9
5% convertible preferred (quar.)	37 1/2c	11-2	10-6	5% preferred (quar.)	62 1/2c	6-1-54	3-20	Park Chemical Co., common	7 1/2c	11-13	10-30
Holt (Henry) & Co. (stock dividend)	31 1/4c	11-13	10-16	Louisiana State Rice Milling Co.—				Extra	5c	11-13	10-30
Holly Stores, 5% preferred (accum.)	31 1/4c	11-2	10-20	7% preferred (s-a)	\$3.50	11-2	10-20	5% conv. preferred (quar.)	2 1/2c	1-2-54	12-18
Home Insurance Co. (quar.)	50c	11-2	10-1	Louisville & Nashville RR. (quar.)	\$1	12-1	11-2	Park Sheraton Corp., common	30c	12-1	11-13
Hordner's Inc. (quar.)	25c	11-2	10-16	Extra	\$1	12-1	11-2	4 1/2% non-cumulative preferred (s-a)	22 1/2c	12-15	12-3
Hornel (George A.) & Co., common (quar.)	62 1/2c	11-16	10-31	Lyon Metal Products, 5% preferred (quar.)	62 1/2c	11-1	10-15	Park & Tilford Distillers Corp.	37 1/2c	11-3	10-16
6% preferred A (quar.)	\$1.50	11-16	10-31	Macy (R. H.), 4 1/4% preferred A (quar.)	\$1.06 1/4	11-2	10-7	Parke, Davis & Co.	35c	10-30	10-9
Horn & Hardart Co. (N. Y.) (quar.)	25c	11-1	10-9	4% preferred B (quar.)	\$1	11-2	10-7	Parker Drilling Co. of Canada, Ltd.	125c	11-2	10-15
Horne (Joseph) Co. (quar.)	30c	10-31	10-21	Mallman Corp., Ltd., 5% preference (quar.)	\$1.25	10-30	10-15	Peerless Casualty (New Hampshire) (quar.)	25c	11-2	10-20
Houston Lighting & Power, \$4 pfd. (quar.)	\$1	11-2	10-15	Mallory (P. R.) & Co.				Peninsular Telephone Co.—			
Howard Stores Corp., common (quar.)	37 1/2c	12-1	11-10	4 1/2% convertible preferred (quar.)	56 1/4c	11-2	10-15	\$1 preferred (quar.)	25c	11-15	10-24
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-10	Mar-Tex Realization (s-a)	5c	12-1	11-15	\$1.32 preferred (quar.)	33c	11-15	10-29
Humberstone Shoe Co. (annual)	\$1.25	11-2	10-15	Marshall Field & Co. (quar.)	50c	10-31	10-17	\$1.30 preferred (quar.)	32 1/2c	11-15	10-26
Husmann Refrigerator Co. (quar.)	30c	11-2	10-20	Maryland Casualty Co.				Penman's, Ltd., common (quar.)	175c	11-16	10-15
Extra	30c	12-18	12-4	\$2.10 prior preferred (quar.)	52 1/2c	12-31	12-11	6% preferred (quar.)	\$1.50	11-2	10-1
Huttig Sash & Door Co.—				Massachusetts Investors Trust—				Penn Fruit Co., common (quar.)	12 1/2c	12-15	11-20
5% preferred (quar.)	\$1.25	12-30	12-19	(Quarterly from investment income)	22c	10-26	9-30	4.60% preferred (quar.)	57 1/2c	12-1	11-20
Hygrade Food Products Corp.—				Mathieson Chemical Corp.				5% preferred (quar.)	62 1/2c	12-1	11-20
Common (stock dividend)	100c	10-29	10-15	4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-6	Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	12-1	11-14
Hydraulic Press Brick Co.	15c	11-2	10-16	Maytag Co., \$3 preference (quar.)	75c	11-2	10-15	4.25% preferred (quar.)	\$1.06 1/4	11-2	10-15
Idaho Power Co., common (year-end)	55c	11-16	10-20	McCabe Grain, Ltd., class A (quar.)	115c	11-2	10-15	Peoples National Bank (Brooklyn, N. Y.)	40c	11-1	10-13
4% preferred (quar.)	\$1	11-2	10-15	Class B (quar.)	115c	11-2	10-15	Extra	40c	11-1	10-13
Illinois Brick Co. (quar.)	15c	11-2	10-16	McCall Corp. (quar.)	30c	11-2	10-9	Perkins Machine & Gear (quar.)	50c	11-2	10-20
Extra	10c	11-2	10-16	McCall-Frontenac Oil Co., Ltd., com. (quar.)	125c	11-30	10-31	Permanente Cement Co. (quar.)	35c	10-31	10-16
Illinois Power Co., common (quar.)	55c	11-2	10-10	McIntyre Porcupine Mines (quar.)	150c	12-1	11-2	Phillips-Jones Corp., common	20c	10-30	10-20
4.06% preferred (quar.)	51c	11-2	10-10	McKay Machine Co. (stock dividend)	10c	11-16	11-2	5% preferred (quar.)	\$1.25	10-30	



Name of Company	Per Share	When Payable	Holders of Rec.
Rhode Island Hospital Trust (Providence)—Quarterly	\$1.25	11-2	10-20
Rice-Stix, Inc. (quar.)	50c	11-2	10-15
Rich's Inc., common	30c	11-2	10-20
3 3/4% preferred (quar.)	93 3/4c	11-2	10-20
River Brand Rice Mills, Inc. (quar.)	28c	11-2	10-9
Extra	10c	11-2	10-9
Robbins Mills, Inc., 4.50% pfd. A (quar.)	56 1/4c	10-30	10-20
Rochester Gas & Electric, com. (quar.)			
4% preferred (quar.)	\$1	12-1	11-16
4.10% preferred (quar.)	\$1.02 1/2	12-1	11-16
4 1/4% preferred (quar.)	\$1.18 1/2	12-1	11-16
Rockland Light & Power, common (quar.)	15c	11-2	10-7
4.65% preferred (quar.)	\$1.17	11-2	10-7
Rohr Aircraft Corp.	25c	10-26	10-15
Rose's 5, 10 & 25c Stores, common	15c	11-1	10-20
Class B	15c	11-1	10-20
Royal Oak Dairy, Ltd., class A	15c	11-14	10-30
Ruppert (Jacob)	25c	10-30	10-15
Russ Building Co., 6% pfd. (accum.)	\$2.50	10-26	10-10
Rutland & Whitehall RR. (quar.)	\$1	11-16	10-31
S. & W. Fine Foods, Inc.			
4% conv. preferred (quar.)	50c	10-31	10-9
Sagunay Power, Ltd., 4 1/4% pfd. (quar.)	\$1.06	1-2-54	12-11
St. Louis-San Francisco Ry. Co.			
5% convertible preferred A (quar.)	\$1.25	12-15	12-1
St. Antonio Transit (quar.)	14c	11-15	10-31
Quarterly	14c	2-15-54	2-1
San Antonio Gold Mines, Ltd.	14c	5-15-54	5-1
Serfe & Co., Ltd., class A	120c	11-1	10-15
Class B	110c	11-1	10-15
Schenley Industries Inc. (quar.)	50c	11-10	10-20
Schwitzer-Cummins, 5 1/2% pfd. A (quar.)	27 1/2c	2-1	10-20
5 1/2% preferred A (quar.)	27 1/2c	2-1	1-20
5 1/2% preferred A (quar.)	27 1/2c	5-1	4-20
5 1/2% preferred A (quar.)	27 1/2c	8-2	7-20
Scott Paper Co., 4 1/2% preferred (quar.)	\$1	11-1	10-16
\$1.40 preferred (quar.)	85c	11-1	10-16
Scott, Dillon Co.	30c	11-14	10-23
Seaville Mfg. Co., 3.65% preferred (quar.)	91 1/4c	12-1	11-13
4.30% preferred (quar.)	\$1.07 1/2	12-1	11-13
Seaboard Finance Co., common (quar.)	45c	1-10	12-17
\$2.12 preferred (quar.)	53c	1-10	12-17
\$1.72 convertible preferred (quar.)	43c	1-10	12-17
\$5.75 preferred (quar.)	\$1.43 3/4	1-10	12-17
Seaboard Oil (Del.) (quar.)	50c	12-15	12-1
Selected American Shares	12c	10-27	9-25
Selected Risks Indemnity (stock dividend)	10c	11-12	11-3
Serrick Corp., class B (quar.)	40c	12-15	11-25
Class A (quar.)	22c	12-15	11-25
Servomechanisms, Inc. (quar.)	10c	11-16	11-2
Shawinigan Water & Power Co. (quar.)	\$30c	11-25	10-15
Sheraton Corp. of America (quar.)	15c	11-2	10-20
Shirley's Ltd., 5% preferred (quar.)	\$25c	10-31	10-14
Sherwin-Williams Co. of Canada, Ltd.—Common (quar.)	\$25c	11-2	10-9
7% preferred (quar.)	\$1.75	11-2	10-9
Sidney Blumenthal Co. (see Blumenthal [Sidney] Co.)			
Sierra Pacific Power, com. (increased quar.)	50c	11-2	10-16
6% preferred (quar.)	\$1.50	11-2	10-16
Sinclair Oil Corp. (quar.)	65c	12-15	11-13
Silator (N.) Ltd., common	\$45c	11-2	10-9
Smith (A. O.) Corp., common (quar.)	50c	11-2	10-2
Smith Douglas Co. (quar.)	30c	11-20	10-28
Smith (H.) Paper Mills, Ltd., com. (quar.)	\$25c	10-30	9-30
4% preferred (quar.)	\$50c	10-30	9-30
Solar Aircraft Co.			
90c conv. preferred (quar.)	22 1/2c	11-14	10-31
South Bend Lathe Works (quar.)	50c	11-30	y11-16
Extra	50c	11-30	y11-16
South Jersey Gas Co.—The payment on a 4.80% preferred previously published in these columns was incorrect. South Jersey Gas Co. has only a common issue outstanding, the dividend was intended for the Southern Indiana Gas & Electric Co.			
Southern California Edison Co.—Common (quar.)	50c	10-31	10-5
4.48% preferred (quar.)	28c	10-31	10-5
4.56% preferred (quar.)	28 1/2c	10-31	10-5
Southern California Petroleum—6% preferred (quar.)	37 1/2c	11-2	10-16
Southern Indiana Gas & Electric Co.—4.80% preferred (quar.)	\$1.20	11-2	10-15
Southwestern Drug Corp., com. (quar.)	30c	11-16	10-31
Southwestern Public Service Co.—3.70% preferred (quar.)	92 1/2c	11-1	10-20
3.90% preferred (quar.)	97 1/2c	11-1	10-20
4.15% preferred (quar.)	\$1.03 3/4	11-1	10-20
4.25% preferred (quar.)	\$1.06 1/4	11-1	10-20
4.40% preferred (quar.)	\$1.10	11-1	10-20
4.60% preferred (quar.)	\$1.15	11-1	10-20
Spalding (A. G.) Brothers, Inc. (quar.)	25c	12-15	11-25
Stock dividend	2c	12-15	11-25
Spencer Kellogg & Sons, Inc.	20c	12-10	11-6
Special Investments & Securities—Common (quar.)	5c	11-1	10-15
4 1/2% conv. preferred (quar.)	56 1/4c	11-1	10-15
Spokane International RR.—Quarterly	25c	12-15	12-1
Spokane Portland Cement, common	10c	12-10	11-30
Standard Fuel Co., Ltd., 4 1/2% pfd. (quar.)	\$56 1/4c	11-2	10-15
Standard Silica Corp. (quar.)	12 1/2c	11-13	11-5
Quarterly	12 1/2c	2-15	2-5
Special	12 1/2c	2-15	2-5
Stanley Brock, Ltd., class A (quar.)	115c	11-1	10-10
Class B (quar.)	110c	11-1	10-10
Stauffer Chemical Co. (initial)	32 1/2c	12-1	11-16
Stauffer-Trautman Lithograph Corp.—5% preferred (quar.)	\$1.25	12-31	12-15
Stein (A.) & Co. (quar.)	30c	11-14	10-30
Extra	10c	11-7	10-23
Sterchi Bros. Stores, Inc. (quar.)	37 1/2c	12-11	11-27
Steel Co. of Canada Ltd.—New common (initial quar.)	\$20c	11-2	10-7
Sterling Breweries, Inc.	25c	10-28	10-13
Stern & Stern Textiles, Inc.—4 1/2% preferred (quar.)	57c	1-2-54	12-14
Stevens (J. P.) & Co., Inc.	50c	10-31	10-19
Stokely-Van Camp, Inc.—Common (quar.)	15c	1-2-54	12-17
Common (quar.)	15c	4-1-54	3-17
Common (quar.)	15c	7-1-54	6-17
5% prior preferred (quar.)	25c	1-2-54	12-17
5% prior preferred (quar.)	25c	4-1-54	3-17
5% prior preferred (quar.)	25c	7-1-54	6-17
Strawbridge & Clothier, common (quar.)	25c	11-2	10-20
Suburban Electric Securities Co.—\$4 2nd preferred (quar.)	\$1	11-2	10-15
Suburban Propane Gas, 5.20% pfd. (quar.)	65c	11-1	10-15
Sun Oil Co., 4 1/2% preferred A (quar.)	\$1.12 1/2	11-2	10-13
Sunray Oil Corp., common (quar.)	30c	12-19	11-6
5 1/2% conv. rible 2nd preferred (quar.)	27 1/2c	12-1	11-6
4 1/4% preferred series A (quar.)	26 3/4c	1-2	12-10
Sunshine Escuits, Inc.	\$1	12-4	11-5
Superior Steel Corp. (quar.)	25c	11-2	10-16
Swift & Co. (quar.)	50c	1-2-54	12-1
Talon, Inc., 4% preferred (s-a)	20c	11-16	10-23
Taylor, Pearson & Carson (Canada), Ltd.	\$112 1/2c	11-15	10-30
Technicolor, Inc.	25c	10-26	10-19
Texas Electric Service, 4 1/2% preferred (quar.)	\$1	11-2	10-15
Texas-Illinois Natural Gas Pipeline Co.—Common (extra)	25c	12-15	11-16
Texas Industries Inc. (quar.)	15c	10-31	10-15
Extra	5c	10-31	10-15

Name of Company	Per Share	When Payable	Holders of Rec.
Texas Power & Light Co., 4.56 pfd. (quar.)	\$1.14	11-2	10-9
\$4.84 preferred (quar.)	\$1.21	11-2	10-9
\$4 preferred (quar.)	\$1	11-2	10-9
Texton, Inc. (R. I.)—4.25 convertible preferred (quar.)	31 1/4c	1-2-54	12-15
4% preferred series A (quar.)	\$1	1-2-54	12-15
Thatcher Glass Mfg. Co.—\$2.40 conv. preferred (quar.)	60c	11-15	10-30
Thermoid Co., \$2.50 preferred (quar.)	62 1/2c	11-2	10-15
Toledo Edison Co., common (quar.)	17 1/2c	10-28	10-7
4.25% preferred (quar.)	\$1.06 1/4	12-1	11-17
4.56% preferred (quar.)	\$1.14	12-1	11-17
Trane Co. (quar.)	37 1/2c	11-2	10-14
Transcontinental Gas Pipe Line Corp.—\$2.55 preferred (quar.)	63 3/4c	11-2	10-19
Trinity Universal Insurance (Dallas, Texas)—Quarterly	25c	11-16	11-5
Tudor City 9th Unit, \$6 preferred (accum.)	\$2	11-2	10-9
Union Electric of Missouri—\$3.50 preferred (quar.)	87 1/2c	11-16	10-20
\$3.70 preferred (quar.)	92 1/2c	11-16	10-20
\$4 preferred (quar.)	\$1	11-16	10-20
\$4.50 preferred (quar.)	\$1.12 1/2	11-16	10-20
Union Gas Co. of Canada, Ltd.	135c	11-1	10-9
Union Oil Co. of Calif. (quar.)	50c	11-10	10-12
United Cigar-Whelan Stores Corp.—\$3.50 convertible preference (quar.)	87 1/2c	11-2	10-15
United Cities Realty 5% preferred (accum.)	\$10	11-2	10-15
United Drill & Tool Corp., class A (quar.)	15c	11-1	10-13
Class B (quar.)	25c	11-1	10-13
United Shoe Machinery Corp., com. (quar.)	62 1/2c	11-2	10-2
6% preferred (quar.)	37 1/2c	11-2	10-2
United Specialties Co. (increased)	30c	11-4	9-10
U. S. Fire Insurance Co. (quar.)	35c	11-2	10-15
Extra	10c	11-2	10-15
U. S. Lines Co., 4 1/2% preferred (s-a)	22 1/2c	1-2-54	12-11
U. S. Radiator Corp., 6% preferred (quar.)	75c	11-1	10-15
U. S. Vitamin Corp. (quar.)	10c	11-13	10-30
United Steel Corp., Ltd.—6% A preference (s-a)	\$75c	10-30	10-9
United Stores Corp., \$6 preferred (quar.)	\$1.50	11-14	10-27
United Transit, 5% preferred (quar.)	62 1/2c	11-2	10-15
United Continental Fund—From net investment income	5c	10-30	10-15
Universal Leaf Tobacco Co., com. (quar.)	35c	11-2	10-16
Universal Pictures Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	12-1	11-16
Upper Peninsula Power Co., com. (quar.)	30c	11-2	10-23
5 1/4% preferred (quar.)	\$1.31 1/4	11-2	10-23
Utah Southern Oil—\$4 convertible preferred (s-a)	12 1/2c	2-1-54	1-15
Valspar Corp., common (quar.)	\$2	11-2	10-15
\$4 convertible preferred (s-a)	10c	11-2	10-15
Van Camp Sea Food Co. (quar.)	35c	12-21	12-10
Van Norman Co. (quar.)	60c	11-17	11-6
Vapor Heating Corp., 5% preferred (quar.)	\$1.25	12-10	12-1
Viceroy Mfg., class A (initial quar.)	\$12 1/2c	12-13	---
Virginian Ry.—6% preferred (quar.)	37 1/2c	11-2	10-16
6% preferred (quar.)	37 1/2c	2-2-54	1-15
6% preferred (quar.)	37 1/2c	5-3-54	4-16
6% preferred (quar.)	37 1/2c	8-2-54	7-16
Vulcan Corp. (quar.)	10c	11-16	10-31
Walker Mfg. Co. (Wis.), common (quar.)	30c	11-2	10-20
\$3 preferred (quar.)	75c	11-2	10-20
Warner Brothers Pictures, Inc.	30c	11-5	10-9
Warner & Swasey Co.	25c	11-18	11-4
Warren Bros., 5% preferred (quar.)	62 1/2c	10-31	10-15
Washington Gas Light Co., com. (quar.)	45c	11-2	10-15
\$4.25 preferred (quar.)	\$1.06 1/4	11-10	10-23
\$4.50 conv. preferred (quar.)	\$1.12 1/2	11-10	10-23
Waverly Oil Works (year-end)	40c	11-20	11-10
Weber Showcase & Fixture Co. (quar.)	10c	11-16	11-2
West Kentucky Coal Co. (quar.)	50c	11-2	10-9
West Michigan Steel Foundry—7% prior preferred (quar.)	17 1/2c	11-2	10-15
West Virginia Pulp & Paper—4 1/2% preferred (quar.)	\$1.12 1/2	11-15	10-30
Westchester Fire Insurance (quar.)	25c	11-2	10-16
Western Air Lines, Inc. (quar.)	15c	11-16	10-30
Western Canada Breweries, Ltd. (quar.)	\$25c	12-1	10-31
Western Insurance Securities Co.—\$2.50 class A (accum.)	\$2	11-2	10-16
Western Light & Telephone com. (quar.)	40c	11-2	10-15
5% preferred (quar.)	31 1/4c	11-2	10-15
5 1/2% preferred (quar.)	34 1/4c	11-2	10-15
Western Pacific RR. Co., common (quar.)	75c	11-16	11-2
5% preferred A (quar.)	\$1.25	11-16	11-2
5% preferred A (quar.)	\$1.25	2-15-54	2-1
5% preferred (quar.)	\$1.25	1-2-54	12-10
Westminster Paper Co., Ltd.—Class A (quar.)	\$12 1/2c	10-30	10-9
Class B (quar.)	\$12 1/2c	10-30	10-9
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43 3/4	11-2	10-16
4% prior lien (quar.)	\$1	11-2	10-16
White Sewing Machine Corp.—\$2 prior preference (quar.)	50c	11-1	10-26
Whitehead Bros. Rubber (quar.)	15c	11-16	11-2
Extra	15c	12-15	12-1
Winn & Lovett Grocery (monthly)	11c	10-31	10-20
Monthly	11c	11-30	11-20
Monthly	11c	12-31	12-18
Wisconsin Bank Shares (s-a)	25c	11-7	10-23
Extra	10c	11-7	10-23
Wisconsin Electric Power, com. (year-end)	45c	12-1	11-2
3.60% preferred (quar.)	90c	12-1	11-16
6% preferred (quar.)	\$1.50	10-31	10-16
6% preferred (quar.)	\$1.50	1-31	1-15
Wisconsin Investment Co. (from investment income)	4c	10-31	10-15
Wisconsin Public Service Corp.—5% preferred (quar.)	\$1.25	11-1	10-15
5.04% preferred (quar.)	\$1.26	11-1	10-15
Withee Sherman Corp., 6% pfd. (accum.)	\$1.50	10-31	10-19
Wood (Gar) Industries (see Gar Wood Industries)			
Woolworth (F. W.) Co. (quar.)	50c	12-1	11-10
Wrigley (Wm.), Jr. Co. (monthly)	25c	11-2	10-20
Wyson & Miles Co. (quar.)	10c	11-15	10-31
York County Gas Co. (quar.)	50c	11-2	10-15
Yosemite Park & Curry (stock dividend)	50%	11-30	11-9
Yellow Cab Co.—6% convertible preferred (quar.)	37 1/2c	10-31	10-10
6% convertible preferred (quar.)	37 1/2c	1-30-54	1-10
6% convertible preferred (quar.)	37 1/2c	4-30-54	4-10
6% convertible preferred (quar.)	37 1/2c	7-31-54	7-10
Youngstown Sheet & Tube, common	75c	12-15	11-13
Yukon Consolidated Gold Corp., Ltd.	\$6c	10-30	9-30
Zellers, Ltd., common	\$20c	11-2	10-1
5% preferred (quar.)	\$31 1/4c	11-2	10-1
6% preferred (quar.)	\$37 1/2c	11-2	10-1

\*Transfer books not closed for this dividend.

†Payable in U. S. Funds, less 15% Canadian non-residents' tax.

‡Payable in Canadian Funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

a Less British income tax.

x Less Jamaica income tax.

y Corrected payment or holders of record dates are reported here.

Previous published dates were incorrect.

## General Corporation and Investment News

(Continued from page 9)

### Wall Street Investing Corp.—Asset Value Up—

As of—  
Total net assets.....



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Globe-Wernicke Co., com. (quar.)	10c	12-15	12-1	Kansas City Power & Light Co.	95c	12-1	11-13	National Airlines, Inc. (quar.)	15c	1-15-54	1-5
7% preferred (quar.)	\$1.75	1-2-54	12-18	3.80% preferred (quar.)	\$1	12-1	11-13	National Automotive Fibres, Inc. (quar.)	50c	12-1	11-10
Goodall Rubber Co., common (quar.)	15c	11-16	11-2	4% preferred (quar.)	\$1.12 1/2	12-1	11-13	National Casket Co., common (quar.)	65c	11-16	10-22
Special	15c	12-15	12-1	4 1/2% preferred (quar.)	87 1/2c	1-2-54	12-15	\$7 preferred (quar.)	\$1.75	12-31	12-4
5% preferred (s-a)	\$2.50	11-16	11-2	Kellogg Co., 3 1/2% preferred (quar.)	37 1/2c	1-15-54	1-8	National Chemical & Mfg. Co.	25c	11-2	10-15
Goodyear Tire & Rubber Co., com. (quar.)	75c	12-15	11-16	Kentucky Stone Co., common (quar.)	37 1/2c	4-15-54	4-8	National City Bank (N. Y.) (quar.)	50c	11-2	10-9
\$5 preferred (quar.)	\$1.25	12-15	11-16	Common (quar.)	\$1.25	1-15-54	1-8	National Department Stores Corp. (quar.)	25c	10-30	10-16
Goodyear Tire & Rubber Co. of Canada, Ltd.				5% preferred (s-a)	75c	11-1	10-9	National Electric Welding Machine (quar.)	5c	10-30	10-20
4% preference (quar.)	150c	10-31	10-9	Keyes Fibre Co., class A (quar.)				Extra	10c	10-30	10-20
Gould-National Batteries, Inc., com. (quar.)	75c	11-2	10-20	Keystone Custodian Funds, Inc.—				National Grocers, Ltd., common (quar.)	15c	1-2	12-15
4 1/2% preferred (quar.)	56 1/4c	11-2	10-20	Series S-2 "income common stock fund"				National Hosiery Mills, Ltd., class A (quar.)	15c	1-2-54	12-4
Grafton & Co., Ltd., class A (quar.)	125c	12-15	11-25	(48c from net investment income and				National Lead Co., 6% pfd. B (quar.)	\$1.50	10-30	10-9
Graham-Paige Corp.—				a special of 90c from net realized gains)	\$1.38	11-15	10-31	National Malleable & Steel Castings Co.	50c	12-10	11-16
5% convertible preferred (accum.)	31 1/4c	11-1	10-10	Keystone Pipe & Supply Co., \$5 pfd. (s-a)	\$2.50	12-30	12-24	National Starch Products			
Grand Union Co., common (quar.)	25c	11-20	11-2	Kimberly-Clark Corp.				\$1.40 preferred (quar.)	35c	11-2	10-31
Grayson-Robinson Stores, Inc., common	25c	10-30	10-13	4% convertible preferred (quar.)	\$1	11-2	10-9	National Steel & Shipbuilding Corp.—			
\$2.25 preferred (quar.)	56 1/4c	11-16	10-30	Kingston Products Corp. (s-a)	10c	12-15	11-14	6% preferred (quar.)	15c	11-2	10-19
Great West Saddlery, Ltd.	150c	10-31	10-14	Extra	5c	12-15	11-14	Naugatuck Water Co. (s-a)	75c	11-2	10-16
Green (H. L.) Co. (quar.)	50c	10-31	10-15	Kirkland Lake Gold Mining	11c	10-31	9-30	Neisner Brothers, 4 1/2% pfd. (quar.)	\$1.18 1/2c	10-31	10-15
Greer Hydraulics, Inc. (quar.)	10c	12-1	11-16	Kobacker Stores, Inc. (quar.)	20c	10-31	10-15	Neptune Meter Co., com. (quar.)	37 1/2c	11-15	10-30
Griesedick Western Brewery				Kresge (S. S.) Co. (quar.)	50c	12-10	11-17	\$2.40 preferred (quar.)	60c	11-15	10-20
5% convertible preferred (quar.)	37 1/2c	11-2	10-15	Kress (S. H.) & Co. (quar.)	75c	12-1	11-12	Newberry (J. J.) Co., 3 1/2% pfd. (quar.)	93 1/2c	11-2	10-16
Guardian Mutual Fund—				Kroehler Mfg., 4 1/2% preferred A (quar.)	\$1.12 1/2	12-30	12-23	New England Fund—			
Final for fiscal year (13c from net invest-				Kroger Company, 7% 2nd preferred (quar.)	\$1.75	11-1	10-15	Certificates of beneficial interest	25c	11-2	10-21
ment income and 7c from net realized				La Crosse Telephone Corp. (quar.)	20c	10-31	10-16	New Process Co. (year-end)	\$1	11-2	10-22
capital gains)	20c	10-26	10-16	Lake Shore Mines, Ltd.	110c	12-15	11-16	New York Air Brake Co. (quar.)	40c	12-1	11-4
Gulf Mobile & Ohio RR. Co.—				Lakeside Laboratories, Inc.—				N. Y. Merchandise Co., Inc.	5c	11-2	10-20
\$5 preferred (quar.)	\$1.25	12-15	11-25	\$1.16 preferred (quar.)	29c	10-31	10-21	N. Y. State Electric & Gas, com. (quar.)	47 1/2c	11-15	10-16
\$5 preferred (quar.)	\$1.25	3-12-54	2-20	Lambert (Alfred), Inc., class A (quar.)	15c	12-31	12-15	3 1/2% preferred (quar.)	93 1/2c	1-2	12-4
Gulf Oil Corp.	50c	12-10	10-23	Class B (quar.)	15c	12-31	12-15	N. Y. Wire Cloth Co. (increased quar.)	35c	11-1	10-15
Stock dividend	4c	12-10	10-23	Lamson (M. H.), Inc., \$6 preferred (s-a)	\$3	11-2	10-31	Niagara Share Corp. (quar.)	15c	12-24	12-10
Gurney Products, Ltd., \$1.60 pfd. (quar.)	140c	11-1	10-15	Landis Machine Co. (Mo.) (quar.)	25c	11-15	11-5	Norfolk & Western Ry., 4% adj. pfd. (quar.)	25c	11-10	10-16
Gypsum Lime & Alabastine of Canada, Ltd.—				Lane Bryant, Inc., 4 1/2% pfd. (quar.)	56 1/4c	11-2	10-15	North American Car Corp., com. (quar.)	40c	12-10	11-25
Quarterly	150c	12-1	11-2	Laura Secord Candy Shops, Ltd.	120c	12-1	11-2	\$2 convertible preferred (quar.)	50c	1-2	12-21
Halle Brothers Co., common (quar.)	25c	11-2	10-23	Laurentide Acceptance, Ltd., class A	\$12 1/2c	10-31	10-15	North Shore Gas Co. (quar.)	85c	12-1	11-13
Halliburton Oil Well Cementing (quar.)	45c	12-10	11-24	Extra	115c	10-31	10-15	Northern Illinois Corp., common (quar.)	20c	11-2	10-20
Quarterly	45c	3-10-54	2-23	Class B	125c	10-31	10-15	\$1.50 convertible preferred (quar.)	37 1/2c	11-2	10-20
Hamilton Cotton, Ltd., common (quar.)	135c	12-1	11-10	\$1.20 preferred	130c	10-31	10-15	Northern Pacific Railway Co. (quar.)	75c	10-27	10-5
5% preferred (quar.)	\$1.25	11-14	11-5	Le Maire Tool & Mfg.	10c	11-2	10-15	Northern RR. of New Hampshire (quar.)	\$1.50	10-31	10-15
5% preferred (quar.)	\$1.25	2-15	2-5	Lee Rubber & Tire Corp. (quar.)	75c	10-30	10-15	Northwest Airlines, 4.60% conv. pref. (quar.)	28 1/2c	11-1	10-20
Hancock Oil Co., class A (increased)	15c	12-1	11-13	Extra	50c	10-30	10-15	Northwest Engineering Co., class A (quar.)	25c	11-2	10-15
Class B (increased)	15c	12-1	11-13	Stock dividend	5c	10-30	10-15	Extra	5c	11-2	10-15
Hanna (M. A.) Co., \$4.25 preferred (quar.)	\$1.06 1/4	12-1	11-13	Leece-Neville Co.	10c	10-26	10-16	Class B (quar.)	25c	11-2	10-15
Harris (A.) & Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	11-1	10-20	Lees (James) & Sons, 3.85% pfd. (quar.)	96 1/4c	11-2	10-15	Extra	5c	11-2	10-15
5 1/2% preferred (quar.)	\$1.37 1/2	2-1-54	1-20	Lerner Stores Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-20	Northwestern Utilities, 4% preferred (quar.)	\$1	11-2	10-16
Hartford Electric Light (quar.)	68 1/4c	11-2	10-15	Leslie Salt Co. (quar.)	40c	12-15	11-16	Nunn-Bush Shoe Co. (quar.)	20c	10-30	10-15
Hart, Schaffner & Marx (quar.)	40c	11-18	10-22	Lewis Brothers, Ltd.	115c	10-30	9-30	Ohio Service Holding, common	\$1	12-1	10-31
Hartz (J. F.), Ltd., class A	\$12 1/2c	11-1	10-20	Liberty Fabrics, (N. Y.) (stock dividend)	1c	12-15	12-1	Oklahoma Gas & Electric Co., common	37 1/2c	10-30	10-14
Hat Corp. of America, 4 1/2% pfd. (quar.)	56 1/4c	11-1	10-15	Life & Casualty Insurance (Tenn.)—				Okonite Co. (quar.)	50c	11-2	10-13
Wayes Mfg. Corp. (quar.)	15c	11-2	10-16	Stock dividend	25c	12-15	11-14	Oliver Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	10-31	10-15
Hays Corp., 5% preferred (quar.)	\$1.25	11-1	10-20	Life Savers Corp. (year-end)	\$1	12-1	11-2	Oliver United Filters Inc.—			
Haydock Fund (quar.)	15c	10-31	9-30	Lincoln National Life Insurance Co. (Port				\$2 conv. class A (quar.)	50c	11-2	10-15
Hays Industries, Inc.	30c	10-26	10-2	Wayne, Indiana) (quar.)	25c	11-1	10-24	Class B	25c	11-2	10-15
Hecht Company, common	45c	10-31	10-8	Extra	50c	11-1	10-24	Onondaga Pottery Co. (quar.)	25c	12-10	11-21
3 1/2% preferred (quar.)	93 1/4c	10-31	10-8	Lincoln Printing Co., common (quar.)	50c	11-2	10-10	Ontario & Quebec Railway (s-a)	13c	12-1	11-2
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	11-14	11-2	\$3.50 preferred (quar.)	87 1/2c	11-2	10-10	Ontario Steel Products Co., Ltd., common	120c	11-14	10-14
Hercules Steel Products Corp.—				Link Belt Co. (quar.)	60c	12-1	11-2	7% preferred (quar.)	\$1.75	11-14	10-16
7% preferred A (quar.)	35c	11-2	10-15	Lionel Corp. (quar.)	\$1	11-1	10-21	Otis Elevator Co.			
Hershey Chocolate Corp.				Little Miami RR., original	\$1.10	12-10	11-19	Common	\$1.50	11-10	11-2
4 1/2% preferred series A (quar.)	53 1/4c	11-14	10-24	Original	\$1.10	3-10-54	2-18	Common	\$1.50	12-10	12-1
Higbee Co., 5% preferred (quar.)	\$1.25	11-2	10-15	Special guaranteed (quar.)	50c	12-10	11-19	Outlet Company	\$1.25	11-2	10-22
Higbee Co., common	15c	11-2	10-15	Special guaranteed (quar.)	50c	3-10-54	2-18	Pacific Finance Corp., 5% preferred (quar.)	\$1.25	11-2	10-15
Stock dividend	2c	11-2	10-15	Lock Joint Pipe Co.—				\$1.25 preferred (quar.)	31 1/4c	11-2	10-15
5% convertible preferred (quar.)	12 1/2c	1-4-54	12-15	8% preferred (quar.)	\$1	1-2-54	12-22	Pacific Lighting Corp.—			
Hilton Hotels Corp., common (quar.)	30c	12-1	11-13	Loew's Boston Theatres (quar.)	15c	11-2	10-16	Common (stock dividend)	100c	11-9	10-20
4% convertible preference (quar.)	50c	12-1	11-13	Extra	10c	11-2	10-16	Common (initial quar.)	50c	11-16	10-20
Hinde & Dauch Paper Co.	40c	11-25	10-23	Long Island Lighting (increased quar.)	25c	11-1	10-7	Pacific Public Service, \$1.30 pfd. (quar.)	32 1/2c	11-2	10-15
Hines (Edward) Lumber (extra)	\$1	11-10	10-30	Loomis-Sayles Mutual Fund (capital gains of				Pacific Mills, Ltd., 6% pref. (s-a)	\$3	11-1	10-16
Holsten Mfg. Co., Ltd., class A	115c	11-1	10-20	\$1 payable in stock or cash and year-end				Pacific Power & Light Co., 5% pfd. (quar.)	\$1.25	11-2	10-22
Holly Sugar Corp., common (quar.)	25c	11-2	10-6	from investment income of 35c)	\$1.35	10-27	10-1	Packard-Bell Co. (quar.)	25c	10-26	10-9
5% convertible preferred (quar.)	37 1/2c	11-2	10-6	Lorain Coal & Dock, 5% preferred (quar.)	\$2 1/2c	1-1-54	12-19	Park Chemical Co., common	7 1/2c	11-13	10-30
Holt (Henry) & Co. (stock dividend)	5c	11-13	10-16	5% preferred (quar.)	\$2 1/2c	4-1-54	3-20	Extra	5c	11-13	10-30
Holly Stores, 5% preferred (accum.)	31 1/4c	11-2	10-20	Louisiana State Rice Milling Co.—				5% conv. preferred (quar.)	2 1/2c	1-2-54	12-18
Home Insurance Co. (quar.)	50c	11-2	10-1	7% preferred (s-a)	\$3.50	11-2	10-20	Park Sheraton Corp., common	30c	12-1	11-13
Horne's Inc. (quar.)	25c	11-2	10-16	Louisville & Nashville RR. (quar.)	\$1	12-1	11-2	4 1/2% non-cumulative preferred (s-a)	22 1/2c	12-15	12-3
Hornel (George A.) & Co., common (quar.)	62 1/2c	11-16	10-31	Extra	\$1	12-1	11-2	Park & Tilford Distillers Corp.	37 1/2c	11-5	10-16
6% preferred A (quar.)	\$1.50	11-16	10-31	Lyon Metal Products, 5% preferred (quar.)	62 1/2c	11-1	10-15	Parke, Davis & Co.	35c	10-30	10-9
Horn & Hardart Co. (N. Y.) (quar.)	25c	11-1	10-9	Macy (R. H.), 4 1/4% preferred A (quar.)	\$1.06 1/4	11-2	10-7	Parker Drilling Co. of Canada, Ltd.	125c	11-2	10-15
Horne (Joseph) Co. (quar.)	30c	10-31	10-21	4% preferred B (quar.)	\$1	11-2	10-7	Peerless Casualty (New Hampshire) (quar.)	25c	11-2	10-20
Houston Lighting & Power, \$4 pfd. (quar.)	\$1	11-2	10-15	Mallman Corp., Ltd., 5% preference (quar.)	\$1.25	10-30	10-15	Pennsylvania Telephone Co.—			
Howard Stores Corp., common (quar.)	37 1/2c	12-1	11-10	Mallory (P. R.) & Co.—				\$1 preferred (quar.)	25c	11-15	10-24
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-10	4 1/2% convertible preferred (quar.)	56 1/4c	11-2	10-15	\$1.32 preferred (quar.)	33c	11-15	10-20
Hummerstone Shoe Co. (annual)	\$1.25	11-2	10-15	Mar-Tex Realization (s-a)	5c	12-1	11-13	\$1.30 preferred (quar.)	32 1/2c	11-15	10-26
Hussmann Refrigerator Co. (quar.)	30c	11-2	10-20	Marshall Field & Co. (quar.)	50c	10-31	10-17	4.30% preferred (quar.)	\$1.10	11-1	10-9
Extra	30c	12-18	12-4	Maryland Casualty Co.				3.80% preferred (quar.)	\$1.07 1/2	11-1	10-9
Huttig Sash & Door Co.—				\$2.10 prior preferred (quar.)	52 1/2c	12-31	12-11	Philip Morris & Co., Ltd., Inc.	\$1	11-2	10-15
5% preferred (quar.)	\$1.25	12-30	12-19	Massachusetts Investors Trust—				4% preferred (quar.)	97 1/2c	11-2	10-15
Hygrade Food Products Corp.—				(Quarterly from investment income)	22c	10-26	9-30	3.90% preferred (quar.)	97 1/2c	10-25	8-10
Common (stock dividend)	100c	10-29	10-15	Matheson Chemical Corp.				Phoenix Glass Co. (extra)	50c	12-1	11-5
Hydraulic Press Brick Co.	15c	11-2	10-16	4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-6	Pillsbury Mills, Inc., common (quar.)	50c	11-15	1-4
Idaho Power Co., common (year-end)	55c	11-16	10-20	Maytag Co., \$3 preference (quar.)	75c	11-2	10-15	\$4 preferred (quar.)	\$1	11-15	10-1
4% preferred (quar.)	\$1	11-2	10-15	McCabe Grain, Ltd., class A (quar.)	115c	11-2	10-15	Pioneer Petroleum (s-a)	17 1/2c	11-1	10-1
Illinois Brick Co. (quar.)	15c	11-2	10-16	Class B (quar.)	115c	11-2	10-15	Pittsburgh Plate Glass Co.	35c	11-2	10-9
Extra	10c	11-2	10-16	McCall Corp. (quar.)	30c	11-2	10-9	Pneumatic Scale Corp., Ltd.	22 1/2c	11-1	11-5
Illinois Power Co., common (quar.)	55c	11-2	10-10	McColl-Fontenac Oil Co., Ltd., com. (quar.)	125c	11-30	10-31	Portland Gas & Coke (quar.)	90c	11-14	10-13
4.06% preferred (quar.)	51c	11-2	10-10	McIntyre Porcupine Mines (quar.)	150c	12-1	11-2	Potomac Edison Co., 3.60% pfd. (quar.)	\$1.17 1/2	11-1	10-13
4.26% preferred (quar.)											



Name of Company	Per Share	When Payable	Holders of Rec.
Rhode Island Hospital Trust (Providence)—Quarterly	\$1.25	11-2	10-20
Rice-Stix, Inc. (quar.)	50c	11-2	10-15
Rich's Inc., common	30c	11-2	10-20
3 1/2% preferred (quar.)	93 3/4c	11-2	10-20
River Brand Rice Mills, Inc. (quar.)	28c	11-2	10-9
Extra	10c	11-2	10-9
Robbins Mills, Inc., 4.50% pfd. A (quar.)	56 1/4c	10-30	10-20
Rochester Gas & Electric, com. (quar.)			
4% preferred (quar.)	\$1	12-1	11-16
4.10% preferred (quar.)	\$1.02 1/2	12-1	11-16
4 1/4% preferred (quar.)	\$1.18 3/4	12-1	11-16
Rockland Light & Power, common (quar.)	15c	11-2	10-7
4.65% preferred (quar.)	\$1.17	11-2	10-7
Rohr Aircraft Corp.	25c	10-26	10-15
Rose's 5, 10 & 25c Stores, common	15c	11-1	10-20
Class B	15c	11-1	10-20
Royal Oak Dairy, Ltd., class A	115c	11-14	10-30
Ruppert (Jacob)	25c	10-30	10-15
Russ Building Co., 6% pfd. (accum.)	\$2.50	10-26	10-10
Rutland & Whitehall RR. (quar.)	\$1	11-16	10-31
S. & W. Pine Foods, Inc.			
4% conv. preferred (quar.)	50c	10-31	10-9
Saguenay Power, Ltd., 4 1/4% pfd. (quar.)	\$1.06	1-2-54	12-11
St. Louis-San Francisco Ry. Co.			
5% convertible preferred A (quar.)	\$1.25	12-15	12-1
San Antonio Transit (quar.)	14c	11-15	10-31
Quarterly	14c	2-15-54	2-1
Quarterly	14c	5-15-54	5-1
San Antonio Gold Mines, Ltd.	13c	12-1	11-1
Scarfe & Co., Ltd., class A	120c	11-1	10-15
Class B	110c	11-1	10-15
Schenley Industries Inc. (quar.)	50c	11-10	10-20
Schwitzer-Cummins, 5 1/2% pfd. A (quar.)	27 1/2c	11-2	10-20
5 1/2% preferred A (quar.)	27 1/2c	2-1	1-20
5 1/2% preferred A (quar.)	27 1/2c	5-1	4-20
5 1/2% preferred A (quar.)	27 1/2c	8-2	7-20
Scott Paper Co., 4% preferred (quar.)	\$1	11-1	10-16
\$3.40 preferred (quar.)	85c	11-1	10-16
Scotten, Dillon Co.	30c	11-14	10-23
Seavill Mfg. Co., 3.65% preferred (quar.)	91 1/4c	12-1	11-13
4.30% preferred (quar.)	\$1.07 1/2	12-1	11-13
Seaboard Finance Co., common (quar.)	45c	1-10	12-17
\$2.12 preferred (quar.)	53c	1-10	12-17
\$1.72 convertible preferred (quar.)	43c	1-10	12-17
\$5.75 preferred (quar.)	\$1.43 1/4	1-10	12-17
Seaboard Oil (Del.) (quar.)	50c	12-15	12-1
Selected American Shares	12c	10-27	9-25
Selected Risks Indemnity (stock dividend)	10c	11-12	11-3
Serrick Corp., class B (quar.)	40c	12-15	11-25
Class A (quar.)	22c	12-15	11-25
Servomechanisms, Inc. (quar.)	10c	11-16	11-2
Shawinigan Water & Power Co. (quar.)	130c	11-25	10-15
Sheraton Corp. of America (quar.)	15c	11-2	10-20
Shirriff's, Ltd., 5% preferred (quar.)	125c	10-31	10-14
Sherwin-Williams Co. of Canada, Ltd.—Common (quar.)	125c	11-2	10-9
7% preferred (quar.)	\$1.75	11-2	10-9
Sidney Blumenthal Co. (see Blumenthal [Sidney] Co.)			
Sierra Pacific Power, com. (increased quar.)	50c	11-2	10-16
6% preferred (quar.)	\$1.50	11-2	10-16
Sinclair Oil Corp. (quar.)	65c	12-15	11-13
Slater (N.) Ltd., common	145c	11-2	10-9
Smith (A. O.) Corp., common (quar.)	50c	11-2	10-2
Smith Douglass Co. (quar.)	30c	11-20	10-28
Smith (H.) Paper Mills, Ltd., com. (quar.)	125c	10-30	9-30
4% preferred (quar.)	150c	10-30	9-30
Solar Aircraft Co.			
90c conv. preferred (quar.)	22 1/2c	11-14	10-31
South Bend Lathe Works (quar.)	50c	11-30	y11-16
Extra	50c	11-30	y11-16
South Jersey Gas Co.			
The payment on a 4.80% preferred previously published in these columns was incorrect. South Jersey Gas Co. has only a common issue outstanding, the dividend was intended for the Southern Indiana Gas & Electric Co.			
Southern California Edison Co.—Common (quar.)	50c	10-31	10-5
4.48% preferred (quar.)	28c	10-31	10-5
4.56% preferred (quar.)	28 1/2c	10-31	10-5
Southern California Petroleum—6% preferred (quar.)	37 1/2c	11-2	10-16
Southern Indiana Gas & Electric Co.—4.80% preferred (quar.)	\$1.20	11-2	10-15
Southwestern Drug Corp., com. (quar.)	30c	11-16	10-31
Southwestern Public Service Co.—3.70% preferred (quar.)	92 1/2c	11-1	10-20
3.90% preferred (quar.)	97 1/2c	11-1	10-20
4.15% preferred (quar.)	\$1.03 1/4	11-1	10-20
4.25% preferred (quar.)	\$1.06 1/4	11-1	10-20
4.40% preferred (quar.)	\$1.10	11-1	10-20
4.60% preferred (quar.)	\$1.15	11-1	10-20
Spalding (A. G.) Brothers, Inc. (quar.)	25c	12-15	11-25
Stock dividend	2c	12-15	11-25
Spencer Kellogg & Sons, Inc.	20c	12-10	11-6
Special Investments & Securities—Common (quar.)	5c	11-1	10-15
4 1/2% conv. preferred (quar.)	56 1/4c	11-1	10-15
Spokane International RR.—Quarterly	25c	12-15	12-1
Spokane Portland Cement, common	10c	12-10	11-30
Standard Fuel Co., Ltd., 4 1/2% pfd. (quar.)	156 1/4c	11-2	10-15
Standard Silica Corp. (quar.)	12 1/2c	11-13	11-5
Quarterly	12 1/2c	2-15	2-5
Special	12 1/2c	2-15	2-5
Stanley Brock, Ltd., class A (quar.)	115c	11-1	10-10
Class B (quar.)	110c	11-1	10-10
Stauffer Chemical Co. (initial)	32 1/2c	12-1	11-16
Stecker-Traug Lithograph Corp.—5% preferred (quar.)	\$1.25	12-31	12-15
Stein (A.) & Co. (quar.)	30c	11-14	10-30
Extra	10c	11-7	10-23
Sterchl Bros. Stores, Inc. (quar.)	37 1/2c	12-11	11-27
Steel Co. of Canada Ltd.—New common (initial quar.)	120c	11-2	10-7
Sterling Brewers, Inc.	25c	10-28	10-13
Stern & Stern Textiles, Inc.—4 1/2% preferred (quar.)	57c	1-2-54	12-14
Stevens (J. P.) & Co., Inc.	50c	10-31	10-19
Stokely-Van Camp, Inc.—Common (quar.)	15c	1-2-54	12-17
Common (quar.)	15c	4-1-54	3-17
Common (quar.)	15c	7-1-54	6-17
5% prior preferred (quar.)	25c	1-2-54	12-17
5% prior preferred (quar.)	25c	4-1-54	3-17
5% prior preferred (quar.)	25c	7-1-54	6-17
Strawbridge & Clothier, common (quar.)	25c	11-2	10-20
Suburban Electric Spring Corp. (quar.)	12 1/2c	10-30	10-15
Suburban Electric Securities Co.—\$4 2nd preferred (quar.)	\$1	11-2	10-15
Suburban Propane Gas, 5.20% pfd. (quar.)	65c	11-1	10-15
Sun Oil Co., 4 1/2% preferred A (quar.)	\$1.12 1/2	11-2	10-13
Sunray Oil Corp., common (quar.)	30c	12-19	11-6
5 1/2% convertible 2nd preferred (quar.)	27 1/2c	12-1	11-6
4 1/4% preferred series A (quar.)	26 1/2c	1-2	12-10
Sunshine Liscuits, Inc.	\$1	12-4	11-5
Superior Steel Corp. (quar.)	25c	11-2	10-16
Swift & Co. (quar.)	50c	1-2-54	12-1
Talton, Inc., 4% preferred (s-a)	20c	11-16	10-23
Taylor, Pearson & Carson (Canada), Ltd.	112 1/2c	11-15	10-30
Technicolor, Inc.	25c	10-26	10-19
Texas Electric Service, 4% preferred (quar.)	\$1	11-2	10-15
Texas-Illinois Natural Gas Pipeline Co.—Common (extra)	25c	12-15	11-16
Texas Industries Inc. (quar.)	15c	10-31	10-15
Extra	5c	10-31	10-15

Name of Company	Per Share	When Payable	Holders of Rec.
Texas Power & Light Co., \$4.56 pfd. (quar.)	\$1.14	11-2	10-9
\$4.84 preferred (quar.)	\$1.21	11-2	10-9
\$4 preferred (quar.)	\$1	11-2	10-9
Texton, Inc. (R. I.)—1.25 convertible preferred (quar.)	31 1/4c	1-2-54	12-15
4% preferred series A (quar.)	\$1	1-2-54	12-15
Thatcher Glass Mfg. Co.—\$2.40 conv. preferred (quar.)	60c	11-15	10-30
Thermoid Co., \$2.50 preferred (quar.)	62 1/2c	11-2	10-15
Toledo Edison Co., common (quar.)	17 1/2c	10-28	10-7
4.25% preferred (quar.)	\$1.06 1/4	12-1	11-17
4.56% preferred (quar.)	\$1.14	12-1	11-17
Trane Co. (quar.)	37 1/2c	11-2	10-14
Transcontinental Gas Pipe Line Corp.—\$2.55 preferred (quar.)	63 3/4c	11-2	10-19
Trinity Universal Insurance (Dallas, Texas)—Quarterly	25c	11-16	11-5
Tudor City 9th Unit, \$6 preferred (accum.)	\$2	11-2	10-9
Union Electric of Missouri—\$3.50 preferred (quar.)	87 1/2c	11-16	10-20
\$3.70 preferred (quar.)	92 1/2c	11-16	10-20
\$4 preferred (quar.)	\$1	11-16	10-20
\$4.50 preferred (quar.)	\$1.12 1/2	11-16	10-20
Union Gas Co. of Canada, Ltd.	135c	11-1	10-9
Union Oil Co. of Calif. (quar.)	50c	11-10	10-12
United Cigar-Whelan Stores Corp.—\$3.50 convertible preference (quar.)	87 1/2c	11-2	10-15
United Cities Realty, 5% preferred (accum.)	\$10	11-2	10-15
United Drill & Tool Corp., class A (quar.)	15c	11-1	10-13
Class B (quar.)	25c	11-1	10-13
United Shoe Machinery Corp., com. (quar.)	62 1/2c	11-2	10-2
6% preferred (quar.)	37 1/2c	11-2	10-2
United Specialties Co. (increased)	30c	11-4	9-10
U. S. Fire Insurance Co. (quar.)	35c	11-2	10-15
Extra	10c	11-2	10-15
U. S. Lines Co., 4 1/2% preferred (s-a)	22 1/2c	1-2-54	12-11
U. S. Radiator Corp., 6% preferred (quar.)	75c	11-1	10-15
U. S. Vitamin Corp. (quar.)	10c	11-13	10-30
United Steel Corp., Ltd.—6% A preference (s-a)	175c	10-30	10-9
United Stores Corp., \$6 preferred (quar.)	\$1.50	11-14	10-27
United Transit, 5% preferred (quar.)	62 1/2c	11-2	10-15
United Continental Fund—From net investment income	5c	10-30	10-15
Universal Leaf Tobacco Co., com. (quar.)	35c	11-2	10-16
Universal Pictures Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	12-1	11-16
Upper Peninsula Power Co., com. (quar.)	30c	11-2	10-23
5 1/4% preferred (quar.)	\$1.31 1/4	11-2	10-23
Utah Southern Oil	25c	11-2	10-9
Valspar Corp., common (quar.)	12 1/2c	10-31	10-16
\$4 convertible preferred (s-a)	\$2	2-1-54	1-15
Van Camp Sea Food Co. (quar.)	10c	11-2	10-15
Van Norman Co. (quar.)	35c	12-21	12-10
Vanadium Corp. of America (quar.)	60c	11-17	11-6
Vapor Heating Corp., 5% preferred (quar.)	\$1.25	12-10	12-1
Viceroy Mfg., class A (initial quar.)	\$12 1/2c	12-15	
Virginian Ry.—6% preferred (quar.)	37 1/2c	11-2	10-16
6% preferred (quar.)	37 1/2c	2-2-54	1-15
6% preferred (quar.)	37 1/2c	5-3-54	4-16
6% preferred (quar.)	37 1/2c	8-2-54	7-16
Vulcan Corp. (quar.)	10c	11-16	10-31
Walker Mfg. Co. (Wis.), common (quar.)	30c	11-2	10-20
\$3 preferred (quar.)	75c	11-2	10-20
Warner Brothers Pictures, Inc.	30c	11-5	10-9
Warner & Swasey Co.	25c	11-16	11-4
Warren Bros., 5% preferred (quar.)	62 1/2c	10-31	10-15
Washington Gas Light Co., com. (quar.)	45c	11-2	10-15
\$4.25 preferred (quar.)	\$1.06 1/4	11-10	10-23
\$4.50 conv. preferred (quar.)	\$1.12 1/2	11-10	10-23
Waverly Oil Works (year-end)	40c	11-20	11-10
Weber Showcase & Fixture Co. (quar.)	10c	11-16	11-2
West Kentucky Coal Co. (quar.)	50c	11-2	10-9
West Michigan Steel Foundry—7% prior preferred (quar.)	17 1/2c	11-2	10-15
West Virginia Pulp & Paper—4 1/2% preferred (quar.)	\$1.12 1/2	11-15	10-30
Westchester Fire Insurance (quar.)	25c	11-2	10-16
Western Air Lines, Inc. (quar.)	15c	11-16	10-30
Western Canada Breweries, Ltd. (quar.)	125c	12-1	10-31
Western Insurance Securities Co.—\$2.50 class A (accum.)	\$2	11-2	10-16
Western Light & Telephone com. (quar.)	40c	11-2	10-15
5% preferred (quar.)	31 1/4c	11-2	10-15
5 1/2% preferred (quar.)	34 1/4c	11-2	10-15
Western Pacific RR. Co., common (quar.)	75c	11-16	11-2
5% preferred A (quar.)	\$1.25	11-16	11-2
5% preferred A (quar.)	\$1.25	2-15-54	2-1
5% preferred (quar.)	\$1.25	1-2-54	12-10
Westminster Paper Co., Ltd.—Class A (quar.)	112 1/2c	10-30	10-9
Class B (quar.)	112 1/2c	10-30	10-9
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43 1/4	11-2	10-16
4% prior lien (quar.)	\$1	11-2	10-16
White Sewing Machine Corp.—\$2 prior preference (quar.)	50c	11-1	10-26
Whitehead Bros. Rubber (quar.)	15c	11-16	11-2
Extra	15c	12-15	12-1
Winn & Lovett Grocery (monthly)	11c	10-31	10-20
Monthly	11c	11-30	11-20
Monthly	11c	12-31	12-18
Wisconsin Bank Shares (s-a)	25c	11-7	10-23
Extra	10c	11-7	10-23
Wisconsin Electric Power, com. (year-end)	45c	12-1	11-2
3.60% preferred (quar.)	90c	12-1	11-16
6% preferred (quar.)	\$1.50	10-31	10-16
6% preferred (quar.)	\$1.50	1-31	1-15
Wisconsin Investment Co. (from investment income)	4c	10-31	10-15
Wisconsin Public Service Corp.—5% preferred (quar.)	\$1.25	11-1	10-15
5.04% preferred (quar.)	\$1.26	11-1	10-15
Witherbee Sherman Corp., 6% pfd. (accum.)	\$1.50	10-31	10-19
Wood (Gar) Industries (see Gar Wood Industries)			
Woolworth (F. W.) Co. (quar.)	50c	12-1	11-10
Wrigley (Wm.), Jr. Co. (monthly)	25c	11-2	10-20
Wyson & Miles Co. (quar.)	10c	11-15	10-31
York County Gas Co. (quar.)	50c	11-2	10-15
Yosemite Park & Curry (stock dividend)	50%	11-30	11-9
Yellow Cab Co.—6% convertible preferred (quar.)	37 1/2c	10-31	10-10
6% convertible preferred (quar.)	37 1/2c	1-30-54	1-10
6% convertible preferred (quar.)	37 1/2c	4-30-54	4-10
6% convertible preferred (quar.)	37 1/2c	7-31-54	7-10
Youngstown Sheet & Tube, common	75c	12-15	11-13
Yukon Consolidated Gold Corp., Ltd.	16c	10-30	9-30
Zellers, Ltd., common	120c	11-2	10-1
5% preferred (quar.)	131 1/4c	11-2	10-1
6% preferred (quar.)	137 1/2c	11-2	10-1

\*Transfer books not closed for this dividend.

†Payable in U. S. Funds, less 15% Canadian non-residents' tax.

‡Payable in Canadian Funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

x Less British income tax.

y Less Jamaica income tax.

y Corrected payment or holders of record dates are reported here.

Previous published dates were incorrect.



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Birmingham, Ala.

**Bond Offering**—C. E. Armstrong, City Comptroller, will receive sealed bids until noon (CST) on Nov. 10 for the purchase of \$420,000 public improvement bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the Chemical Bank & Trust Co., New York City, or at the First National Bank of Birmingham. Legality approved by Wood, King & Dawson, of York City.

#### Leeds, Ala.

**Warrant Sale**—An issue of \$75,000 3½% general obligation warrants was sold to Hugo Marx & Co., of Birmingham. Dated Oct. 1, 1953. Legality approved by Thompson, Dumas, O'Neil & Hayes, of Birmingham.

### ARIZONA

#### Chandler, Ariz.

**Bond Offering**—G. L. Jahn, Town Clerk, will receive sealed bids until 4 p.m. (MST) on Nov. 17 for the purchase of \$390,000 water works and sewer system revenue bonds. Dated July 1, 1953. Due on July 1 from 1955 to 1979 inclusive. Bonds maturing in 1964 and thereafter are callable as of July 1, 1963. Interest J-J. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

#### Florence, Ariz.

**Bond Sale**—The \$24,000 sanitary sewage disposal plant construction bonds offered Oct. 8—v. 178, p. 4207—were awarded to Kenneth Ellis & Co., of Phoenix.

#### Maricopa County School District No. 21 (P. O. Phoenix), Ariz.

**Bond Sale**—The \$400,000 building bonds offered Oct. 15—v. 178, p. 900—were awarded to Henry Dahlberg & Co., of Tucson.

#### Yuma County Sch. Dist. No. 17 (P. O. Yuma), Ariz.

**Bond Sale**—The \$225,000 building bonds offered Oct. 19—v. 178, p. 1416—were awarded to a group composed of Henry Dahlberg & Co., of Tucson, Kenneth Ellis & Co., Phoenix, and Bosworth.

### CALIFORNIA

#### Alameda School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Oct. 27 for the purchase of \$156,000 building bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1969 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

#### Alford School District, Riverside County, Calif.

**Bond Sale**—The \$285,000 building bonds offered Oct. 13—v. 178, p. 1316—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:  
\$30,000 5s. Due on Nov. 1 from 1954 to 1956 inclusive.  
135,000 3½s. Due on Nov. 1 from 1957 to 1967 inclusive.  
120,000 3½s. Due on Nov. 1 from 1968 to 1975 inclusive.

#### Bloomington School District, San Bernardino County, Calif.

**Bond Sale**—The \$25,000 building bonds offered Oct. 19—v. 178, p. 1515—were awarded to J. B. Hanauer & Co., Beverly Hills, as 2½s. at a price of 100.03, a basis of about 2.74%.

#### Centerville School District, Alameda County, Calif.

**Bond Sale**—The \$85,000 building bonds offered Sept. 29—v. 178, p. 1102—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$32,000 3s. Due on Nov. 15 from 1954 to 1957 inclusive.  
16,000 2½s. Due on Nov. 15, 1958 and 1959.  
37,000 3s. Due on Nov. 15 from 1960 to 1964 inclusive.

#### Elk Grove Union High Sch. Dist., Sacramento County, Calif.

**Bond Sale**—The \$375,000 building bonds offered Oct. 19—v. 178, p. 1515—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$40,000 4s. Due on Nov. 15 from 1955 to 1958 inclusive.  
80,000 2½s. Due on Nov. 15 from 1959 to 1965 inclusive.  
75,000 3s. Due on Nov. 15 from 1966 to 1969 inclusive.  
180,000 3½s. Due on Nov. 15 from 1970 to 1978 inclusive.

#### Fortuna Elementary School District, Sacramento County, Calif.

**Bond Sale**—The \$52,000 building bonds offered Oct. 19—v. 178, p. 1416—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$31,000 3½s. Due on Oct. 15 from 1955 to 1964 inclusive.  
21,000 3½s. Due on Oct. 15 from 1965 to 1971 inclusive.

#### Grant Union High School District, Sacramento County, Calif.

**Bond Sale**—The \$286,000 building bonds offered Oct. 19—v. 178, p. 1515—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.12, a net interest cost of about 3.08%, as follows:

\$30,000 4s. Due on Nov. 15 from 1955 to 1957 inclusive.  
70,000 2½s. Due on Nov. 15 from 1958 to 1964 inclusive.  
100,000 3s. Due on Nov. 15 from 1965 to 1970 inclusive.  
86,000 3½s. Due on Nov. 15 from 1971 to 1974 inclusive.

#### Hueneme Elementary Sch. Dist., Ventura County, Calif.

**Bond Offering**—L. E. Hollowell, County Clerk, will receive sealed bids at his office in Ventura, until 10 a.m. (PST) on Oct. 27 for the purchase of \$65,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1966 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

#### Kentfield School District, Marin County, Calif.

**Bond Sale**—The \$125,000 building bonds offered Oct. 20—v. 178, p. 1416—were awarded to Blyth & Co., San Francisco.

#### Lawndale School District, Los Angeles County, Calif.

**Bond Sale**—The \$25,000 building bonds offered Oct. 20—v. 178, p. 1515—were awarded to Gross, Rogers, Barbour, Smith & Co., of Los Angeles, as 3½s. at a price of 100.10, a basis of about 3.23%.

#### Los Nietos School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Oct. 27 for the purchase of \$30,000 building bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1968 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

#### Midway City Sanitary District, Orange County, Calif.

**Bond Offering**—W. M. Fraser, Secretary of the Board of Directors, will receive sealed bids until Nov. 5 for the purchase of \$500,000 sanitary sewer bonds. Due serially from 1957 to 1983 inclusive.

#### Nicasio School District, Marin County, Calif.

**Bond Sale**—The \$20,000 building bonds offered Oct. 20—v. 178, p. 1416—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

#### Niles School District, Alameda County, Calif.

**Bond Sale**—The \$91,000 building bonds offered Sept. 29—v. 178, p. 1102—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$35,000 3½s. Due on Nov. 15 from 1954 to 1958 inclusive.  
56,000 3s. Due on Nov. 15 from 1959 to 1966 inclusive.

#### Rio Linda Union School District, Sacramento County, Calif.

**Bond Offering**—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento, until 10 a.m. (PST) on Oct. 28 for the purchase of \$56,000 building bonds. Dated Nov. 15, 1953. Due on Nov. 15 from 1973 to 1976 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Sacramento School District, Sacramento County, Calif.

**Bond Offering**—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento, until 10 a.m. (PST) on Oct. 26 for the purchase of \$509,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Stanislaus School District, Stanislaus County, Calif.

**Bond Sale**—The \$85,000 building bonds offered Oct. 14—v. 178, p. 1316—were awarded to the American Trust Co., and Weedon & Co., both of San Francisco, jointly, at a price of 100.10, a net interest cost of about 2.91%, as follows:

\$25,000 4½s. Due on June 15 from 1954 to 1958 inclusive.  
20,000 2½s. Due on June 15 from 1959 to 1962 inclusive.  
25,000 2½s. Due on June 15 from 1963 to 1967 inclusive.  
15,000 3s. Due on June 15 from 1968 to 1970 inclusive.

#### Turlock School District, Stanislaus County, Calif.

**Bond Sale**—The \$320,000 building bonds offered Oct. 14—v. 178, p. 1316—were awarded to the Security-First National Bank of Los Angeles, and William R. Staats & Co., Los Angeles, jointly, at a price of 100.003, a net interest cost of about 2.40%, as follows:  
\$140,000 2½s. Due on June 15 from 1954 to 1960 inclusive.  
100,000 2½s. Due on June 15 from 1961 to 1965 inclusive.  
80,000 2½s. Due on June 15 from 1966 to 1969 inclusive.

#### Walnut Creek School District, Contra Costa County, Calif.

**Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, un-

til 11 a.m. (PST) on Nov. 3 for the purchase of \$350,000 building bonds. Dated Dec. 15, 1952. Due on Dec. 15 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

### FLORIDA

#### Florida (State of)

**Supreme Court Validates County School Bonds—Bailey to Discuss Offering**—The State Supreme Court has given the green light to a school building program which is expected to entail the issuance of approximately \$100,000,000 bonds on behalf of various counties. The ruling was in the nature of a test case involving a proposed offering of an initial "package" of \$15,000,000 bonds for seven selected counties. The bonds will be issued pursuant to a 1952 Constitutional amendment which provides for the payment to counties for a period of 30 years of a share of State motor vehicle license tag receipts for construction of schools and authorizes counties to incur indebtedness against such receipts.

According to State School Superintendent, Thomas D. Bailey, the first installment of \$15,000,000 bonds will be offered for sale on Nov. 24 and will consist of \$4,000,000 for Hillsborough County; \$2,230,000 for Broward; \$2,000,000 each for Palm Beach and Orange; \$1,870,000 for Volusia; \$1,500,000 for Leon, and \$1,400,000 for Lake County. The high court held that the bonds would not constitute obligations of the State.

**Bailey to Discuss November Offering**—Thomas B. Bailey, Florida State Superintendent of Education, will address a luncheon meeting of the Municipal Forum of New York on Friday, Nov. 13, according to an announcement made by Fred D. Stone, Jr., President of the organization. Mr. Bailey will discuss his State's long range school financing program, with particular reference to the \$15,000,000 bond sale scheduled for Nov. 24. It is estimated that well over \$100,000,000 of bonds will eventually be sold to carry out the complete program.

### ILLINOIS

#### Cook County Community Consol. School District No. 64 (P. O. Park Ridge), Ill.

**Bond Sale**—The \$390,000 building bonds offered Oct. 20—v. 178, p. 1516—were awarded to the Northern Trust Co., Chicago, as 3s, at a price of 100.32, a basis of about 2.97%.

#### Cook County Community Consol. School District No. 64 (P. O. Park Ridge), Ill.

**Bond Sale**—The \$290,000 building bonds offered Oct. 20—v. 178, p. 1516—were awarded to the Northern Trust Co., Chicago, as 3s, at a price of 100.32, a basis of about 2.97%.

#### Evanston, Ill.

**Bond Sale**—The \$290,000 general obligation City Yards improvement bonds offered Oct. 19—v. 178, p. 1417—were awarded to Halsey, Stuart & Co. Inc., Chicago, as 2½s, at a price of 100.81, a basis of about 2.03%.

#### Franklin County School District No. 95 (P. O. Box 106, Monticello), Ill.

**Bond Offering**—Overton Denton, Secretary of the Board of Education, will receive sealed

bids until 8 p.m. (CST) on Nov. 5 for the purchase of \$134,000 building bonds. Dated Oct. 1, 1953. Due on Jan. 1 from 1955 to 1973 inclusive. Interest J-D.

#### Fulton County Community High School District No. 341 (P. O. Lewistown), Ill.

**Bond Offering**—Carl L. Ford, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Nov. 4 for the purchase of \$95,000 building bonds. Dated Nov. 1, 1953. Due on Dec. 1 from 1954 to 1969 inclusive. Principal and interest (J-D) payable at a banking institution mutually acceptable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

#### Wayne and Edwards Counties, Union Drainage District (P. O. Fairfield), Ill.

**Bonds Sold to RFC**—The Reconstruction Finance Corporation purchased an issue of \$89,000 4½% drainage bonds at a price of par. Dated Sept. 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

### INDIANA

#### Alexandria School City, Ind.

**Bond Offering**—A. H. Baumgartner, Secretary of the Board of School Trustees, will receive sealed bids until 6 p.m. (CST) on Oct. 30 for the purchase of \$56,000 building bonds. Due semi-annually from July 1, 1955 to July 1, 1966 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Bedford, Ind.

**To Issue Bonds**—Margaret F. Johnson, City Clerk-Treasurer, informs us that the Common Council will consider on Nov. 3 an ordinance providing for the sale of \$1,900,000 4% sewage works revenue bonds to mature serially on Dec. 1 from 1957 to 1993 inclusive. The bonds are expected to be offered for sale on or about Nov. 20. The Common Council, according to Miss Johnson, has approved contracts for improvements and extensions to the existing sewer system and construction of a sewage treatment plant.

#### Chesterfield, Ind.

**Bond Sale**—The \$65,000 sewage works revenue bonds offered Sept. 30—v. 178, p. 1103—were awarded to Fox, Reusch & Co., and Magnus & Co., both of Cincinnati, jointly as 5s at par.

#### Crawfordsville, Ind.

**Bond Sale**—The \$126,000 sewer bonds offered Oct. 20—v. 178, p. 1417—were awarded to Halsey Stuart & Co. Inc., Chicago, as 2s at a price of 100.03, a basis of about 1.99%.

#### Eel River School Building Corporation (P. O. North Salem), Ind.

**Bond Sale**—The \$350,000 first mortgage revenue bonds offered Oct. 20—v. 178, p. 1516—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 3½s, at a price of 100.12, a basis of about 3.86%.

#### Shawnee Township (P. O. Portland), Ind.

**Bond Offering**—The Township Trustee will receive sealed bids until 2 p.m. (CST) on Oct. 28 for the purchase of \$79,000 bonds divided as follows:  
\$39,500 School Township bond. Due semi-annually from July 1, 1954 to July 1, 1973 incl.  
39,500 Civil Township bonds. Due semi-annually from July 1954 to July 1, 1973 inclusive. The bonds are dated Nov. 1953. Principal and interest (J-J)



payable at the Fountain Trust Co., Covington. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

## IOWA

### Graettinger Consolidated School District, Iowa

**Bond Offering**—Robert C. Murray, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Oct. 26 for the purchase of \$310,000 construction and equipment bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1955 to 1973 inclusive. Bonds maturing in 1964 and thereafter are callable as of Nov. 1, 1963. Legality approved by Chapman & Cutler, of Chicago.

**Jesup Consolidated Sch. Dist., Iowa**  
**Bond Offering**—Marjorie Teeter, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (CST) on Oct. 26 for the purchase of \$200,000 building bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1973 inclusive. Legality approved by Chapman & Cutler, of Chicago.

## LOUISIANA

### Lafayette, La.

**Certificate Sale**—The \$737,658 paving certificates of indebtedness offered Oct. 20—v. 178, p. 1417—were awarded to Scharff & Jones, of New Orleans.

### Livingston Parish (P. O. Livingston), La.

**Bond Offering**—Josephine S. Slocum, Secretary of the Parish Police Jury, will receive sealed bids until 11 a.m. (CST) on Dec. 10 for the purchase of \$400,000 drainage improvement bonds. Due serially from 1954 to 1973 inclusive.

### Louisiana State Building Authority (P. O. Baton Rouge), La.

**Bond Offering**—A. P. Tugwell, State Treasurer, will receive sealed bids until Dec. 1 for the purchase of \$4,000,000 series B, building bonds. At the previous offering on Oct. 22—v. 178, p. 1317—the two bid submitted were rejected.

### Plaquemine, La.

**Bond Offering**—Harry K. Gallagher, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 10 for the purchase of \$420,000 bonds, divided as follows:  
\$275,000 recreational facilities bonds. Due on Jan. 1 from 1956 to 1984 inclusive.  
145,000 fire department bonds. Due on Jan. 1 from 1956 to 1984 inclusive.

The bonds are dated Jan. 1, 1954, and are callable as of Jan. 1, 1964. Principal and interest (J-J) payable at the Town Treasurer's office, or at any bank specified by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

### Rapides Parish (P. O. Alexandria), La.

**Bond Sale**—The \$350,000 Public Improvement Airport District No. 1 bonds offered Oct. 13—v. 178, p. 901—were awarded to a group composed of the Equitable Securities Corp., Nashville; Ducournau & Kees, and Howard, Weil, Labouisse, Friedrichs & Co., both of New Orleans, at a price of par, a net interest cost of about 2.72%, as follows:

\$92,000 2½s. Due on Oct. 15 from 1954 to 1956 inclusive.  
258,000 2½s. Due on Oct. 15 from 1957 to 1963 inclusive.

**Additional Sale**—The \$60,000 public improvement bonds offered the same day were awarded to the Rapides Bank & Trust Co., of Alexandria, as follows:

\$40,000 2½s. Due on Sept. 1 from 1954 to 1960 inclusive.  
20,000 3s. Due on Sept. 1 from 1961 to 1963 inclusive.

### St. James Parish Water Works Dist. No. 1 (P. O. Convent), La.

**Bond Offering**—Roger R. Rome, Secretary of the Board of Commissioners, will receive sealed bids

until 7:30 p.m. (CST) on Nov. 9 for the purchase of \$225,000 water bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1956 to 1968 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago, and Martin, Himel, Hinckley & Morel, of New Orleans.

### St. John the Baptist Parish Water Works District No. 2 (P. O. Edgard), La.

**Bond Offering**—Sidney J. Caire, Jr., Secretary of the Board of Commissioners, will receive sealed bids until 2 p.m. (EST) on Nov. 10 for the purchase of \$150,000 water bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1956 to 1988 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago, and Martin, Himel, Hinckley & Morel, of New Orleans.

## MARYLAND

### Johns Hopkins University (P. O. Baltimore), Md.

**Bond Sale**—The \$1,632,000 non tax-exempt University dormitory revenue bonds offered Oct. 15—v. 178, p. 1317—were awarded to the Federal Housing and Home Finance Agency, the only bidder, as 3.01s, at a price of par.

## MASSACHUSETTS

### Boston, Mass.

**Bond Sale**—The \$3,000,000 public ways construction and sewerage bonds offered Oct. 20—v. 178, p. 1417—were awarded to a group composed of Salomon Bros. & Hutzler, New York City, Northern Trust Co., Chicago, R. W. Pressprich & Co., L. F. Rothschild & Co., Ira Haupt & Co., G. H. Walker & Co., J. G. White & Co., Inc., Ernest & Co. and Glickenhau & Lembo, all of New York City, as 2¼s, at a price of 100.41, a basis of about 2.19%.

### Bourne, Mass.

**Bond Offering**—Margaret M. Swift, Town Treasurer, will receive sealed bids c/o the Merchants National Bank of Boston, Room 308, 30 State Street, Boston, until 11 a.m. (EST) on Oct. 29 for the purchase of \$376,000 bonds, divided as follows:

\$320,000 school project bonds. Due on Nov. 1 from 1954 to 1973 inclusive.  
56,000 school bonds. Due on Nov. 1 from 1954 to 1973 inclusive.

The bonds are dated Nov. 1, 1953. Principal and interest payable at the Merchants National Bank of Boston, or at the Buzzards Bay National Bank, Buzzards Bay. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Gloucester, Mass.

**Bond Offering**—A. Emerson Laurie, City Treasurer, will receive sealed bids c/o the National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (EST) on Oct. 28 for the purchase of \$90,000 high school grounds bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1958 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Middlesex County (P. O. East Cambridge), Mass.

**Note Offering**—Charles P. Howard, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 30 for the purchase of \$175,000 notes. Dated Nov. 3, 1953. Due April 6, 1954.

### Quincy, Mass.

**Bond Offering**—Mildred L. Tyler, City Treasurer and Collector, will receive sealed bids at the National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (EST) on Oct. 26 for the purchase of \$1,555,000 bonds, divided as follows:

\$900,000 building bonds. Due on Sept. 1 from 1954 to 1973 inclusive.

275,000 parking area bonds. Due on Sept. 1 from 1954 to 1963 inclusive.

250,000 sewer bonds. Due on Sept. 1 from 1954 to 1978 inclusive.

130,000 municipal garage bonds. Due on Sept. 1 from 1954 to 1973 inclusive.

The bonds are dated Sept. 1, 1953. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Shrewsbury, Mass.

**Bond Sale**—The \$160,000 water bonds offered Oct. 8—v. 178, p. 1317—were awarded to Salomon Bros. & Hutzler, of New York City, as 2.20s, at a price of 100.10, a basis of about 2.18%.

### South Essex Sewerage District, Massachusetts

**Bond Sale**—The \$575,000 sewerage bonds offered Oct. 22—v. 178, p. 1517—were awarded to the First Boston Corp., New York City, as 2.20s, at a price of 100.52, a basis of about 2.13%.

### Southwick, Mass.

**Bond Sale**—The \$430,000 school bonds offered Oct. 20—v. 178, p. 1517—were awarded to Kidder, Peabody & Co., New York City, and Dwinell, Harkness & Hill, of Boston, jointly, as 2½s, at a price of 100.78, a basis of about 2.40%.

### Waltham, Mass.

**Bond Sale**—The \$100,000 sewer bonds offered Oct. 22—v. 178, p. 1517—were awarded to George P. Fogg & Co., of Boston, as 2.20s, at a price of 100.41, a basis of about 2.15%.

The bonds are dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1973 inclusive. Principal and interest payable in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Worcester, Mass.

**Bond Offering**—Harold J. Tunison, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 28 for the purchase of \$2,410,000 bonds, divided as follows:

\$100,000 sewer bonds. Due on Oct. 1 from 1954 to 1963 inclusive.  
500,000 water bonds. Due on Oct. 1 from 1954 to 1963 inclusive.  
610,000 school addition bonds. Due on Oct. 1 from 1954 to 1973 inclusive.

925,000 incinerator bonds. Due on Oct. 1 from 1954 to 1973 inclusive.  
275,000 airport bonds. Due on Oct. 1 from 1954 to 1963 inclusive.

The bonds are dated Oct. 1, 1953. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

## MICHIGAN

### Battle Creek Township, Lakeview Consol. Sch. Dist. (P. O. Battle Creek), Mich.

**Bond Sale**—The \$325,000 building bonds offered Oct. 20—v. 178, p. 1517—were awarded to a group composed of Harriman Ripley & Co., Inc., Watling, Lerchen & Co., Detroit, and Walter J. Wade, Inc., Grand Rapids, at a price of 100.85, a net interest cost of about 1.97%, as follows:

\$60,000 2½s. Due April 1, 1955.  
130,000 2½s. Due on April 1, 1956 and 1957.  
135,000 2s. Due on April 1, 1958 and 1959.

### Bay City, Mich.

**Bond Offering**—O. A. Kase-meyer, City Comptroller, will receive sealed bids until 5 p.m. (EST) on Nov. 9 for the purchase of \$1,500,000 water supply system revenue bonds, 2nd series. Dated Nov. 1, 1953. Due on July 1 from 1954 to 1983 inclusive. Bonds maturing in 1974 and thereafter are callable as of July 1, 1963. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Grosse Pointe Shores, Mich.

**Bond Sale**—The \$495,000 general obligation sewer system improvement bonds offered Oct. 12—v. 178, p. 1208—were awarded to a group headed by the First of Michigan Corp., Detroit.

### Grosse Pointe Woods, Mich.

**Bond Sale**—The \$24,000 Special Assessment Roll No. 90 improvement bonds offered Oct. 19 were awarded to McDonald-Moore & Co., of Detroit.

The bonds are dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1957 inclusive. Principal and interest (M-S) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Harpers Woods, Mich.

**Bond Sale**—The \$96,000 special assessment, street, water and sewer bonds offered Oct. 15—v. 178, p. 1317—were awarded to Barcus, Kindred & Co., Chicago.

### Harrison Township (P. O. Route 4, Mount Clemens), Mich.

**Bond Sale**—The \$69,959 special assessment water district bonds offered Oct. 19—v. 178, p. 1517—were awarded to McDonald-Moore & Co., of Detroit, as 4s, at par.

### Kalamazoo School District, Mich.

**Note Sale**—The \$371,000 tax anticipation notes offered Oct. 19—v. 178, p. 1517—were awarded to the First National Bank & Trust Co., of Kalamazoo, at 1½% interest.

### Monguagon Township Sch. Dist. No. 1 (P. O. Trenton), Mich.

**Note Offering**—H. E. Blanks, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Oct. 26 for the purchase of \$245,000 tax anticipation notes. Dated Nov. 2, 1953. Due March 1, 1955. Principal and interest payable at the Peoples Bank of Trenton.

### Muskegon (City and Township) Public School District, Mich.

**Note Sale**—The \$275,000 tax anticipation notes offered Oct. 20—v. 178, p. 1517—were awarded to the Hackley Union National Bank of Muskegon, at 2% interest.

### Sault Ste. Marie Sch. Dist., Mich.

**Note Sale**—The \$93,850 tax anticipation notes offered Oct. 20 were awarded to the First National Bank of Sault Ste. Marie, at 2% interest.

The notes are dated Oct. 15, 1953 and mature on Jan. 15, 1954.

### Warren Township, Coleman Community Fractional Sch. Dist. No. 1 (P. O. Coleman), Michigan

**Bond Sale**—The \$30,000 building bonds offered Sept. 8 were awarded to Walter J. Wade, Inc., of Grand Rapids.

## MINNESOTA

### Anoka County Indep. Sch. Dist. No. 65 (P. O. Columbia Heights), Minn.

**Bond Offering**—Floyd C. Lawson, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 4 for the purchase of \$300,000 general obligation building bonds. Dated Nov. 1, 1953. Due on Jan. 1 from 1956 to 1977 inclusive. Principal and interest payable at a banking institution designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

### Chippewa County (P. O. Montevideo), Minn.

**Bond Sale**—The \$82,000 general obligation public drainage bonds offered Oct. 17—v. 178, p. 1418—were awarded to a group composed of J. M. Dain & Co., Allison-Williams Co., and Piper, Jaffray & Hopwood, all of Minneapolis, as 2.40s, at a price of 100.42, a basis of about 2.44%.

### Effie, Minn.

**Bond Offering**—Myron Plummer, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 29 for the purchase of \$50,000 municipal building revenue bonds. Dated Dec. 1, 1953. Bidder to specify maturity and bonds maturing in 1964 and thereafter will be callable as of Dec. 1, 1963. Principal and interest payable at a banking institution designated by the purchaser. Legality approved by Moody & Springsted, and Briggs, Gilbert, Morton, Kyle & Macartney, both of St. Paul.

### Golden Valley, Minn.

**Bond Offering**—Kenneth Rahn, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 3 for the purchase of \$66,000 general obligation street improvement bonds. Dated Nov. 1, 1953. Due on May 1 from 1955 to 1964 inclusive. Principal and interest payable at any suitable national or State bank designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

### Middle River, Minn.

**Bond Offering**—Charles B. Josephson, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 3 for the purchase of \$25,000 water works bonds. Dated Dec. 1, 1953. Due on Feb. 1 from 1955 to 1969 inclusive. Bonds maturing in 1962 and thereafter are callable as of Feb. 1, 1961. Principal and interest payable at a banking institution designated by the purchaser. Legality approved by Moody & Springsted, and Briggs, Gilbert, Morton, Kyle & Macartney, both of St. Paul.

### New York Mills, Minn.

**Bond Sale**—The \$96,000 street improvement bonds offered Oct. 19—v. 178, p. 1418—were awarded to a group composed of Juran & Moody, of St. Paul, Kalman & Co., and E. J. Prescott & Co., both of Minneapolis.

### Red Lake County (P. O. Red Lake Falls), Minn.

**Bond Offering**—Arthur Prenevost, County Auditor, will receive sealed bids until 2 p.m. (CST) on Nov. 3 for the purchase of \$16,000 general obligation drainage bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1963 inclusive. Bonds maturing in 1959 and thereafter are callable as of Dec. 1, 1958. Principal and interest payable at any banking institution designated by the purchaser. Legality approved by Moody & Springsted, and Briggs, Gilbert, Morton, Kyle & Macartney, both of St. Paul.

### Sibley and Le Sueur Counties Joint Indep. Consol. Sch. Dist. No. 114 (P. O. Henderson), Minn.

**Bond Offering**—Clarence H. Doheny, District Clerk, will receive sealed bids until 3 p.m. (CST) on Oct. 28 for the purchase of \$251,000 building bonds. Dated Nov. 1, 1953. Due semi-annually from Jan. 1, 1955 to Jan. 1, 1979 inclusive. Bonds maturing after Jan. 1, 1967 are callable as of that date. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, and Moody & Springsted, both of St. Paul.

### Woodstock, Minn.

**Bond Sale**—The \$5,000 local improvement bonds offered Oct. 20—v. 178, p. 1517—were awarded to the First National Bank of Pipestone, as 3s, at par.

## MISSISSIPPI

### Columbia, Miss.

**Bond Offering**—Mrs. H. W. Hargrove, City Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 30 for the purchase of \$550,000 municipal industrial bonds. Due serially from 1954 to 1978 inclusive.

### Jackson Municipal Separate School District, Miss.

**Bond Sale**—The \$1,500,000 building bonds offered Oct. 21—v. 178, p. 1517—were awarded to a group headed by the Equitable



Securities Corp., Nashville, at a price of par, a net interest cost of about 3.06%, as follows:

\$480,000 5s. Due on Nov. 1 from 1954 to 1961 inclusive.  
300,000 3s. Due on Nov. 1 from 1962 to 1966 inclusive.  
600,000 3½s. Due on Nov. 1 from 1967 to 1976 inclusive.  
120,000 1s. Due on Nov. 1, 1977 and 1978.

Other members of the group: Goldman, Sachs & Co., First of Michigan Corporation, both of New York; Union Planters National Bank, M. A. Saunders & Co., both of Memphis; Third National Bank, in Nashville; Alvis & Co., and the Southern Bond Co., both of Jackson.

## MISSOURI

### Cartersville and Webb City, Mo.

**Bond Financing Arranged**—The voters at a special election on Oct. 20 in Webb City, Mo. and Cartersville, Mo. approved water revenue bonds amounting to \$370,000 for Webb City, and \$35,000 for Cartersville; the greater portion of the proceeds will be used to pay Missouri Utilities Co. of Cape Girardeau, Mo. for these properties and the balance for working capital. Due to the fact that the properties are separated from Missouri Utilities Company's main properties located in southeast Missouri, the offers made by the two cities were accepted. Edward D. Jones & Co. of St. Louis assisted in the negotiations and has arranged the financing for both cities.

## MONTANA

### Cascade County High Sch. Dist. "C" (P. O. Sand Coulee), Montana

**Bond Offering**—Ella Murray, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Nov. 10 for the purchase of \$155,000 building bonds.

## NEBRASKA

### Lincoln, Neb.

**Bond Offering**—Theo. H. Berg, City Clerk, will receive sealed bids until 11 a.m. (CST) on Nov. 9 for the purchase of \$6,000,000 water revenue bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1983 inclusive. Bonds maturing in 1958 and thereafter are callable as of Oct. 1, 1958. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

## NEW JERSEY

### Allentown, N. J.

**Bond Sale**—The \$20,000 water bonds offered Oct. 19—v. 178, p. 1418—were awarded to Boland, Saffin & Co., New York City, as 3.20s, at a price of 100.21, a basis of about 3.22%.

### Bridgeton, N. J.

**Bond Sale**—The \$133,000 general improvement and water bonds offered Oct. 20—v. 178, p. 1418—were awarded to W. H. Newbold's Son & Co., and Schmidt, Poole, Roberts & Parke, both of Philadelphia, jointly, as 2.30s, at a price of 100.14, a basis of about 2.28%.

### Hainesport Township Sch. Dist. (P. O. Hainesport), N. J.

**Bond Offering**—Anne Peters, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 4 for the purchase of \$119,000 building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1954 to 1970 inclusive. Principal and interest (M-N) payable at the Union National Bank & Trust Co., Mount Holly. Legality approved by Hawkins, Delafield & Wood, of New York City.

### Hawthorne, N. J.

**Bond Sale**—The \$225,000 improvement bonds offered Oct. 21—v. 178, p. 1518—were awarded to

the Prospect Park National Bank of Prospect Park, as 2½s, at a price of 100.02, a basis of about 2.37%.

### Middlesex County (P. O. New Brunswick), N. J.

**Bond Offering**—Arthur J. Hamley, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 5 for the purchase of \$527,000 general improvement bonds. Dated Nov. 15, 1953. Due on Nov. 15 from 1954 to 1963 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

### Millstone Township School District (P. O. Perrineville), N. J.

**Bond Offering**—Bette V. Levine, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 27 for the purchase of \$96,000 building bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1963 inclusive. Principal and interest (M-S) payable at the First National Bank, Freehold. Legality approved by Hawkins, Delafield & Wood, of New York City.

### New Jersey Highway Authority (P. O. Trenton), N. J.

**Bond Offering**—Bayard L. England, Vice-Chairman and Treasurer of the Authority, will receive sealed bids on or about Nov. 18 for the purchase of \$135,000,000 State-guaranteed Garden State Parkway bonds, second instalment. The bonds are the unsold balance of an authorized issue of \$285,000,000, the other \$150,000,000 having been sold in July to a syndicate headed by the National City Bank, Lehman Bros., Chase National Bank, Bankers Trust Co., First National Bank, all of New York City, and the First National Bank of Chicago. The huge investment demand that attended the public re-offering of the bonds resulted in the issue being heavily over-subscribed and the books closed on the same day of the offering—V. 178, p. 193.

The November offering will mark the second big sale of bonds this year to finance the construction of the projected 165-mile superhighway which will extend from Paramus and Paterson to Cape May.

The progress of construction to date indicates that the entire Parkway will be open to traffic in 1954 and that major sections will be open by Memorial Day, 1954.

The Parkway is counted on to ease the state's most serious traffic congestion, in Essex, Bergen and Union counties. It will also traverse the state's shore resort area and bring new economic benefits to the rapidly developing sections of southern New Jersey. The most modern engineering features to promote safe and comfortable travel will be embodied in the Parkway construction.

### North Hanover Township Sch. Dist. (P. O. Jacobstown), N. J.

**Bond Offering**—Clarence B. Lamb, Secretary of the Board of Education, will receive sealed bids until 8:15 p.m. (EST) on Oct. 28 for the purchase of \$46,000 building bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1968 inclusive. Principal and interest (M-S) payable at the First National Bank, New Egypt. Legality approved by Hawkins, Delafield & Wood, of New York City.

### Rahway, N. J.

**Bond Offering**—E. J. Thorne, City Treasurer, will receive sealed bids until 8 p.m. (EST) on Oct. 28 for the purchase of \$95,000 water system improvement bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the Rahway National Bank, Rahway. Legality approved by Walter H. Jones, of Hackensack.

## NEW MEXICO

### New Mexico State Fair Commission (P. O. Albuquerque), N. Mex.

**Bond Offering**—Leon H. Harms, Secretary of the Commission, will receive sealed bids until 9 a.m. (MST) on Oct. 29 for the purchase of \$800,000 Fair Building revenue bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1968 inclusive. Bonds maturing in 1956 and thereafter are callable as of Nov. 1, 1955. Principal and interest (M-N) payable at the First National Bank of Albuquerque. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

## NEW YORK

### Bolton, Bolton Water Dist. (P. O. Bolton Landing), N. Y.

**Bond Offering**—Barney M. Snyder, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Oct. 29 for the purchase of \$36,000 water bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1989 inclusive. Principal and interest (M-N) payable at the First National Bank of Glens Falls, Bolton Landing. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### Brasher, Lawrence, Stockholm, Hopkinton, Norfolk, Massena, Bombay and Dickinson Central School District No. 1 (P. O. Potsdam), N. Y.

**Bond Sale**—The \$1,500,000 building bonds offered Oct. 20—v. 178, p. 1518—were awarded to a group composed of Halsey, Stuart & Co., George B. Gibbons & Co., Chas. E. Weigold & Co., B. J. Van Ingen & Co., Bacon, Stevenson & Co., all of New York City, as 3.10s, at a price of 100.44, a basis of about 3.06%.

### Elbridge, Camillus, Skaneateles, Brutus and Sennett Central School District No. 3 (P. O. Elbridge), N. Y.

**Bond Offering**—Donald J. Gorham, District Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 27 for the purchase of \$330,000 building bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1982 inclusive. Principal and interest (M-N) payable at the Merchants National Bank & Trust Co., Syracuse. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### Franklin, Sidney and Otego Central School District No. 1 (P. O. Franklin), N. Y.

**Bond Offering**—Robert L. Peake, President of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Oct. 29 for the purchase of \$185,000 building bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1976 inclusive. Principal and interest (M-N) payable at the Unadilla National Bank, Unadilla. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

### Franklinville, Ischua, Lyndon, Farmersville, Machias and Humphrey Central Sch. Dist. No. 1 (P. O. Franklinville), N. Y.

**Bond Offering**—Stanley N. Carter, District Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 29 for the purchase of \$1,150,000 school bonds. Dated Nov. 1, 1953. Due on May 1 from 1954 to 1979 inclusive. Principal and interest (M-N) payable at the Union National Bank, Franklinville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### Hempstead, Lakeview Fire District (P. O. West Hempstead), N. Y.

**Bond Offering**—William Zick, District Secretary, will receive sealed bids until 3 p.m. (EST) on Oct. 27 for the purchase of \$35,000 fire department bonds. Dated Nov. 1, 1953. Due on May 1 from 1955 to 1962 inclusive. Principal and interest (M-N) payable at

the Franklin National Bank, South Shore Branch, Rockville Centre. Legality approved by Hawkins, Delafield & Wood, of New York City.

### Lackawanna, N. Y.

**Bond Sale**—The \$491,000 general improvement bonds offered Oct. 22—v. 178, p. 1518—were awarded to the Marine Midland Trust Co. of Western New York, Buffalo, and R. D. White & Co., New York City, jointly, as 2½s, at a price of 100.35, a basis of about 2.44%.

### Lake Placid, N. Y.

**Bond Offering**—Judson M. Ware, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Oct. 28 for the purchase of \$22,000 fire truck bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1963 inclusive. Principal and interest (M-N) payable at the Bank of Lake Placid. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### Lisbon Waddington and Madrid Central School District No. 2 (P. O. Lisbon), N. Y.

**Bond Sale**—The \$790,000 building bonds offered Oct. 21—v. 178, p. 1518—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo, Blair, Rollins & Co., Inc., New York City, Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, and R. D. White & Co., both of New York City, as 3.10s, at a price of 100.68, a basis of about 3.04%.

### Mentz, Montezuma, Brutus, Conquest, Cato, Aurelius and Throop Central School District No. 1 (P. O. Port Byron), N. Y.

**Bond Sale**—The \$840,000 building bonds offered Oct. 20—v. 178, p. 1518—were awarded to a group composed of Halsey, Stuart & Co., Inc., George B. Gibbons & Co., Inc., and Bacon, Stevenson & Co., all of New York City, as 2.60s, at a price of 100.29, a basis of about 2.56%.

### Mount Pleasant Union Free School District No. 9 (P. O. Pleasantville), N. Y.

**Bond Offering**—Olga S. Olson, District Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 30 for the purchase of \$636,000 building bonds. Dated Oct. 15, 1953. Due on Oct. 15 from 1954 to 1982 inclusive. Principal and interest (A-O) payable at the County Trust Co., Pleasantville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### New York City, N. Y.

**Chemical Bank Offering Bonds**—The Chemical Bank & Trust Co., as agent, will receive sealed bids at its office at 30 Broad St., New York 15, until noon (EST) on Oct. 29 for the purchase of 25 lots of State and municipal bonds aggregating \$1,008,900.

### Oneida, N. Y.

**Bond Offering**—Albert G. Behr, City Comptroller, will receive sealed bids until 2 p.m. (EST) on Oct. 30 for the purchase of \$25,000 field house bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1963 inclusive. Principal and interest (A-O) payable at the Oneida Valley National Bank, Oneida. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### Poughkeepsie, South Parks Water District (P. O. Poughkeepsie), New York

**Bond Sale**—The \$16,000 extension bonds offered Oct. 21—v. 178, p. 1519—were awarded to the First National Bank of Poughkeepsie, as 3s, at price of par.

### Richfield Springs, N. Y.

**Bond Offering**—Daisey C. Reed, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 4 for the purchase of \$28,500 municipal building bonds. Dated July 1, 1953. Due on July 1 from

1954 to 1972 inclusive. Principal and interest (J-J) payable at the First National Bank, Richfield Springs. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### Rome City School District, N. Y.

**Bond Sale**—The \$490,000 building bonds offered Oct. 21—v. 178, p. 1519—were awarded to the Harris Trust & Savings Bank, Chicago, as 2s, at a price of 100.17, a basis of about 1.97%.

### Salina (P. O. Liverpool), N. Y.

**Bond Offering**—Fred P. Kies, Town Supervisor, will receive sealed bids until 10 a.m. (EST) on Oct. 29 for the purchase of \$571,000 public improvement bonds. Dated Nov. 1, 1953. Due on May 1 from 1954 to 1978 inclusive. Principal and interest (M-N) payable at the First Trust & Deposit Co., Liverpool. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### Sand Lake and Poestenkill Central School District No. 1 (P. O. Averill Park), N. Y.

**Bond Sale**—The \$29,400 building bonds offered Oct. 22—v. 178, p. 1519—were awarded to the National City Bank of Troy, as 2½s, at par.

### Unionville, N. Y.

**Bond Offering**—Mildred Bauer, Village Clerk, will receive sealed bids until 3 p.m. (EST) on Oct. 29 for the purchase of \$60,000 water system bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1978 inclusive. Principal and interest (M-S) payable at the National Bank of Middletown. Legality approved by Hawkins, Delafield & Wood, of New York City.

### Volney Common School District No. 2 (P. O. Oswego), N. Y.

**Bond Offering**—William H. White, Trustee, will receive sealed bids at the office of Edward F. Crawford, Jr., Marine Midland Bldg., Oswego, until 2 p.m. (EST) on Oct. 28 for the purchase of \$10,000 building bonds. Dated Nov. 1, 1953. Due on Jan. 2 from 1955 to 1964 inclusive. Interest J-J. Legality approved by the above-mentioned attorney.

## NORTH CAROLINA

### Carolina Beach, N. C.

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Oct. 27 for the purchase of \$289,000 water and sewer bonds. Dated Nov. 1, 1953. Due on May 1 from 1955 to 1990 inclusive. Principal and interest (M-S) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

### Elm City, N. C.

**Bond Sale**—The \$15,000 water bonds offered Oct. 20—v. 178, p. 1519—were awarded to the Branch Banking & Trust Co., Wilkes, at a price of 100.13, a net interest cost of about 2.87%, as follows:

\$5,000 4½s. Due on May 1 from 1956 to 1958 inclusive.  
10,000 2½s. Due on May 1 from 1959 to 1963 inclusive.

### Mebane, N. C.

**Bond Sale**—The \$225,000 water and sewer bonds offered Oct. 20—v. 178, p. 1519—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of Charlotte, at a price of 100.02, a net interest cost of about 3.71%, as follows:

\$12,000 6s. Due on May 1, 1955 to 1956.  
12,000 4s. Due on May 1, 1957 to 1958.  
70,000 3½s. Due on May 1 from 1959 to 1969 inclusive.  
131,000 3¾s. Due on May 1 from 1970 to 1978 inclusive.

### Weaverville, N. C.

**Bond Sale**—The \$50,000 water and sewer bonds offered Oct. 20—



v. 178, p. 1519—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of Charlotte, at a price of par, a net interest cost of about 4.18%, as follows:

\$3,000 4½s. Due on May 1 from 1956 to 1958 inclusive.  
7,000 4s. Due on May 1 from 1959 to 1965 inclusive.  
12,000 4½s. Due on May 1 from 1966 to 1971 inclusive.  
10,000 4s. Due on May 1 from 1972 to 1976 inclusive.  
18,000 4½s. Due on May 1 from 1977 to 1985 inclusive.

#### Whiteville, N. C.

**Bond Sale**—The \$20,000 sanitary sewer bonds offered Oct. 20—v. 178, p. 1519—were awarded to J. Lee Peeler & Co., Durham, and the Vance Securities Corp., Greensboro, jointly, at a price of 100.01, a net interest cost of about 3.29%, as follows:

\$4,000 3s. Due on Nov. 1 from 1955 to 1957 inclusive.  
6,000 4½s. Due on Nov. 1 from 1958 to 1961 inclusive.  
10,000 3s. Due on Nov. 1 from 1962 to 1966 inclusive.

#### Wilson County (P. O. Wilson), N. C.

**Bond Sale**—The \$360,000 school building bonds offered Oct. 20—v. 178, p. 1519—were awarded to White, Weld & Co., New York City, and the Trust Company of Georgia, of Atlanta, jointly, at a price of 100.09, a net interest cost of about 2.05%, as follows:

\$160,000 2½s. Due on May 1 from 1956 to 1959 inclusive.  
200,000 2s. Due on May 1 from 1960 to 1964 inclusive.

### OHIO

#### Barberton, Ohio

**Bond Sale**—The \$750,000 hospital addition bonds offered Oct. 19—v. 178, p. 1419—were awarded to a group composed of Stranahan, Harris & Co., Toledo, Field, Richards & Co., McDonald & Co., both of Cleveland, Ohio Company, Columbus, and Ryan, Sutherland & Co., of Toledo, as 3s, at a price of 101.36, a basis of about 2.84%.

#### Bedford City Sch. Dist., Ohio

**Bond Sale**—The \$410,000 school improvement bonds offered Oct. 21—v. 178, p. 1419—were awarded to Halsey, Stuart & Co., Inc., and the Central Republic Co., both of Chicago, jointly, as 3½s, at a price of 102.02, a basis of about 3.05%.

#### Berea, Ohio

**Bond Sale**—The \$108,000 storm and sanitary sewer and street improvement bonds offered Oct. 17—v. 178, p. 1209—were awarded to Braun, Bosworth & Co., Inc., Toledo, as 3½s, at a price of 101.11, a basis of about 3.10%.

#### Brooklyn City School District (P. O. Cleveland 9), Ohio

**Bond Sale**—The \$965,000 building bonds offered Oct. 20—v. 178, p. 1419—were awarded to a group composed of McDonald & Co., Cleveland, Stranahan, Harris & Co., Inc., Braun, Bosworth & Co., both of Toledo, Hayden, Miller & Co., Wm. J. Mericka & Co., both of Cleveland, and Fox, Rausch & Co., of Cincinnati, as 3½s, at a price of 101.52, a basis of about 3.33%.

#### Chatham Local School District (P. O. R. F. D. No. 5 Medina), Ohio

**Bond Sale**—The \$35,000 building bonds offered Oct. 21—v. 178, p. 1419—were awarded to Fahey, Clark & Co., of Cleveland, as 2½s, at a price of 100.54, a basis of about 2.41%.

#### Columbus, Ohio

**Bond Offering**—Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on Nov. 6 for the purchase of \$2,026,656.84 bonds, divided as follows:

\$51,556.84 limited tax, special assessment street improvement bonds, Series No. 242. Due on

Dec. 1 from 1955 to 1964 inclusive. Interest J-D.  
1,975,100.00 unlimited tax municipal airport, Bond Fund No. 14 bonds. Due on Nov. 1 from 1955 to 1974 inclusive. Interest M-N.

The bonds are dated Dec. 1, 1953. Principal and interest payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Erie County (P. O. Sandusky), Ohio

**Bond Sale**—The \$65,000 water works system bonds offered Oct. 22—v. 178, p. 1419—were awarded to McDonald & Co., of Cleveland, as 2s, at a price of 100.78, a basis of about 1.85%.

#### Findlay, Ohio

**Bond Sale**—The \$115,400 street improvement bonds offered Oct. 19—v. 178, p. 1419—were awarded to Stranahan, Harris & Co., Inc., Toledo, as 2s, at a price of 100.46, a basis of about 1.88%.

#### Hubbard, Ohio

**Bond Offering**—A. J. O'Brien, Village Clerk, will receive sealed bids until noon (EST) on Oct. 31 for the purchase of \$15,500 improvement bonds. Due on May 1 from 1954 to 1963 inclusive. Principal and interest (M-N) payable at the Hubbard Branch of the Dollar Bank.

#### Keene Local School District (P. O. Coshocton), Ohio

**Bond Sale**—The \$75,000 improvement bonds offered Oct. 22—v. 178, p. 1319—were awarded to Seasongood & Mayer, of Cincinnati, as 3½s, at a price of 100.28, a basis of about 3.21%.

#### Kenton, Ohio

**Bond Offering**—John P. Cook, City Auditor, will receive sealed bids until noon (EST) on Oct. 31 for the purchase of \$24,675.53 sanitary sewer assessment bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1955 to 1964 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Lemon Township Local Sch. Dist. (P. O. Monroe), Ohio

**Bond Sale**—The \$1,500,000 school construction and addition bonds offered Oct. 21—v. 178, p. 1419—were awarded to a group composed of Baxter, Williams & Co., Cleveland, W. E. Hutton & Co., Cincinnati, Central Republic Co., Illinois Co., both of Chicago, Ginther, Johnson & Co., Cleveland, Roose & Co., Toledo, and Ellis & Co., of Cincinnati, as 3s, at a price of 101.61, a basis of about 2.83%.

#### Maple Heights, Ohio

**Bond Sale**—The \$101,865 special assessment water and sewer bonds offered Oct. 21—v. 178, p. 1319—were awarded to Fox, Reusch & Co., of Cincinnati, as 3½s, at a price of 101.39, a basis of about 3.34%.

#### Miamisburg City Sch. Dist., Ohio

**Bond Sale**—The \$15,000 building bonds offered Oct. 17—v. 178, p. 1419—were awarded to the Farmers & Merchants Bank of Miamisburg.

#### Montgomery County (P. O. Dayton), Ohio

**Bond Offering**—Jesse Haines, County Auditor, will receive sealed bids until noon (EST) on Nov. 6 for the purchase of \$1,567,000 Sewer District bonds. Dated Nov. 1, 1953. Due semi-annually on May 1 and Nov. 1 from 1955 to 1964 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Oakwood, Ohio

**Bond Offering**—Martha L. Graybill, City Auditor, will receive sealed bids until noon (EST) on Nov. 2 for the purchase of \$150,000 water works improve-

ment bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1979 inclusive. Principal and interest (J-D) payable at the City Treasurer's office.

#### Trimble Township Local Sch. Dist. (P. O. Jacksonville), Ohio

**Bond Sale**—The \$18,000 building bonds offered Sept. 26—v. 178, p. 1210—were awarded to the Weil, Roth & Irving Co., of Cincinnati, as 4½s, at a price of 100.31, a basis of about 4.15%.

#### Washington C. H., Ohio

**Bond Sale**—The \$46,540.99 sanitary sewer bonds offered Oct. 17—v. 178, p. 1319—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 101.21, a basis of about 2.29%.

### OKLAHOMA

#### Comanche County Indep. Sch. Dist. No. 8 (P. O. Lawton), Okla.

**Bond Offering**—J. S. Kuntze, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Nov. 2 for the purchase of \$315,000 building bonds. Due serially from 1955 to 1957 inclusive.

#### Garvin County Dependent School District No. 31 (P. O. Pauls Valley), Okla.

**Bond Offering**—R. L. Thompson, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (CST) on Oct. 30 for the purchase of \$3,500 transportation and equipment bonds. Due from 1955 to 1957 inclusive.

#### Hollis, Okla.

**Bond Offering**—M. Simmons, City Clerk, will receive sealed bids until Nov. 3 for the purchase of \$57,000 water works system and sanitary sewer system bonds.

#### Rogers County Dependent School District No. 15 (P. O. Claremore), Okla.

**Bond Sale**—The \$13,000 building and repair bonds offered Oct. 13—v. 178, p. 1420—were awarded to Evan L. Davis, of Tulsa, as 3½s, at par.

### OREGON

#### Eugene, Ore.

**Bond Offering**—Henry F. Beistel, City Recorder, will receive sealed bids until 10 a.m. (PST) on Nov. 9 for the purchase of \$80,353.35 series I, Bancroft improvement bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1963 inclusive. Callable on or after Dec. 1, 1955. Principal and interest (J-D) payable at the City Treasurer's office.

#### Lebanon, Ore.

**Bond Sale**—An issue of \$23,479 improvement bonds was sold to the First National Bank of Lebanon.

#### Port of Portland (P. O. Portland), Ore.

**Bond Offering**—John J. Winn, Jr., General Manager, will receive sealed bids until 10 a.m. (PST) on Nov. 16 for the purchase of \$1,000,000 series P, airport bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1963 inclusive. Principal and interest (J-J) payable at the office of the Port of Portland or at its fiscal agency in New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Progress Water District (P. O. Hillsboro), Ore.

**Bond Sale**—An issue of \$135,000 water bonds was sold to the First National Bank of Portland.

#### Riddle, Ore.

**Bond Sale**—The \$95,000 water bonds offered Oct. 12—v. 178, p. 1319—were awarded to the First National Bank of Portland, as 4½s, at a price of 100.07, a basis of about 4.74%.

#### Vale, Ore.

**Bond Sale**—The \$35,274.83 improvement bonds offered Oct. 16—v. 178, p. 1319—were awarded to Blyth & Co., Portland.

### PENNSYLVANIA

#### Aliquippa School District, Pa.

**Bond Offering**—E. W. Devitt, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EST) on Nov. 17 for the purchase of \$350,000 general obligation bonds.

#### Beaver Falls School District, Pa.

**Bond Sale**—The \$75,000 building bonds offered Oct. 19—v. 178, p. 1319—were awarded to Blair, Rollins & Co., Inc., and Arthurs, Lestrangle & Co., both of Pittsburgh, jointly, as 2s, at a price of 100.10, a basis of about 1.98%.

#### Emmaus, Pa.

**Bond Sale**—The \$50,000 bonds offered Oct. 19—v. 178, p. 1319—were awarded to the Allentown National Bank, as 2½s, at a price of 100.24.

#### Haverford Township (P. O. Havertown), Pa.

**Bond Offering**—H. A. Fritschman, Secretary of the Board of Commissioners, will receive sealed bids until 7:30 p.m. (EST) on Nov. 9 for the purchase of \$250,000 general obligation sewage disposal plant bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1983 inclusive. Interest J-D. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

#### Mahanoy City, Pa.

**Certificate Offering**—Harry S. Williams, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 3 for the purchase of \$20,000 certificates of indebtedness.

#### Pennsylvania (Commonwealth of)

**Note Sale**—The \$75,000,000 tax anticipation notes offered Oct. 20—v. 178, p. 1319—were awarded to a group composed of the First Boston Corp., C. J. Devine & Co., and Salomon Bros. & Hutzler, all of New York City at 1½% interest, at par plus a premium of \$8,750.

#### Portage, Pa.

**Bond Sale**—The \$20,000 general obligation bonds offered Sept. 21—v. 178, p. 1106—were awarded to the First National Bank of Lilly, as 4s, at par.

### SOUTH DAKOTA

#### Omaha Indep. Sch. Dist., S. Dak.

**Bond Offering**—Rosalia P. Schmidt, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Oct. 27 for the purchase of \$20,000 building funding bonds. Dated Nov. 1, 1953. Due on Jan. 1 from 1955 to 1973 inclusive. Bonds maturing in 1963 and thereafter are callable as of Jan. 1, 1963. Principal and interest (J-J) payable at the County Treasurer's office, or at a suitable banking institution designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

### TENNESSEE

#### Athens, Tenn.

**Bond Offering**—R. Powell Black, City Manager, will receive sealed bids until 8 p.m. (CST) on Nov. 3 for the purchase of \$200,000 series D, electric system revenue bonds. Dated June 1, 1953. Due on June 1 from 1956 to 1972 inclusive. Bonds maturing in 1963 and thereafter are callable as of June 1, 1962. Principal and interest (J-D) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

#### Bolivar, Tenn.

**Bonds Not Sold**—The \$775,000 natural gas system revenue bonds offered Oct. 20—v. 178, p. 1420—were not sold.

#### Knoxville, Tenn.

**Bond Offering**—Geo. R. Dempster, Mayor, will receive sealed bids until noon (EST) on Nov. 6 for the purchase of \$200,000 public improvement bonds. Dated Nov. 1, 1953. Due on Nov. 1, 1954 and 1955. Principal and interest (M-N) payable at the Chase Na-

tional Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### Tennessee (State of)

**Bond Offering**—Sealed bids will be received at the Governor's office until 11 a.m. (CST) on Nov. 17 for the purchase of \$20,500,000 bonds.

### TEXAS

#### Daingerfield, Texas

**Bond Offering**—The City Clerk will receive sealed bids until 7:30 p.m. (CST) on Oct. 26 for the purchase of \$35,000 street improvement bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1968 inclusive. Principal and interest payable at the Dallas National Bank, Dallas. Legality approved by Gibson & Gibson, of Austin.

#### Harris County (P. O. Houston), Texas

**Bond Offering**—H. L. Washburn, County Auditor, will receive sealed bids until 2 p.m. (CST) on Nov. 4 for the purchase of \$15,500,000 bonds, divided as follows:

\$11,500,000 road bonds. Due on Dec. 1 from 1954 to 1973 inclusive.

1,500,000 court house bonds. Due on Dec. 1 from 1954 to 1973 inclusive. Optional on or after 10 years.

2,500,000 County Flood Control District bonds. Due on Dec. 1 from 1954 to 1973 inclusive.

The bonds are dated Dec. 1, 1953. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Harris County, East and Mount Houston Indep. Sch. Dist. (P. O. Route 10, Box 600, Houston), Texas

**Bond Offering**—A. V. Smith, Secretary of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Nov. 2 for the purchase of \$1,000,000 school house bonds. Dated Oct. 1, 1953. Due April 1 from 1954 to 1992 inclusive. Principal and interest payable at the State Treasurer's office, or at the National Bank of Commerce, Houston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Odessa, Texas

**Bond Sale**—An issue of \$1,199,000 various municipal improvement bonds was sold on Oct. 15 to a group headed by Dewar, Robertson & Panoast, of San Antonio, at a price of par, a net interest cost of about 3.65%, as follows:

\$164,000 4s. Due on Dec. 1 from 1955 to 1961 inclusive.

275,000 3½s. Due on Dec. 1 from 1962 to 1969 inclusive.

240,000 3½s. Due on Dec. 1 from 1970 to 1972 inclusive.

520,000 3.65s. Due on Dec. 1 from 1973 to 1978 inclusive.

The bonds are dated Dec. 1, 1953 and those maturing in 1969 and thereafter are callable as of Dec. 1, 1968. Legality approved by McCall, Parkhurst & Crowe of Dallas (These bonds are the remainder of the total of \$2,603,000 unsuccessfully offered on March 3, the other \$1,404,000 bonds having been purchased by the same group on March 24.)

Other members of the syndicate Rowles, Winston & Co., McClung & Knickerbocker, Underwood Neuhaus & Co., all of Houston; Columbian Securities Corp., of San Antonio; Lovett, Abercrombie & Co., of Houston; First of Texas Corp., of San Antonio; James C. Tucker & Co., of Austin; Fridley & Hess, of Houston; and Keller & Ratliff, of Fort Worth.

#### Sequin, Texas

**Bond Sale**—The \$450,000 utility system revenue bonds offered Oct. 20—v. 178, p. 1520—were awarded to a group composed of the Equitable Securities Corp., Nashville; Underwood, Neuhaus & Co., of



Houston, and Eppler, Guerin & Turner, of Dallas, at a price of 100.02, a net interest cost of about 2.79%, as follows:

\$380,000 2½s. Due on April 1 from 1967 to 1972 inclusive.

70,000 3s. Due on April 1, 1973.

**Travis County Water Control and Improvement District No. 7**  
(P. O. Austin), Texas

**Bond Sale**—An issue of \$400,000 water works bonds was sold to a group composed of James C. Tucker & Co., Austin, M. E. Allison & Co., San Antonio, Rauscher, Pierce & Co., Dallas, Russ & Co., San Antonio, First Southwest Co., and R. J. Edwards, Inc., both of Dallas, as follows:

\$89,000 4s. Due on Oct. 15 from 1957 to 1968 inclusive.

311,000 4½s. Due on Oct. 15 from 1969 to 1988 inclusive.

Dated Oct. 15, 1953. Callable as of Oct. 15, 1958. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

## VIRGINIA

**Charlottesville, Va.**

**Bond Sale**—The \$1,175,000 improvement bonds offered Oct. 22—v. 178, p. 1420—were awarded to a group composed of Chemical Bank & Trust Co., Kean, Taylor & Co., and Park, Ryan & Co., all of New York City, at a price of 100.03, a net interest cost of about 1.95%, as follows:

\$950,000 school bonds: \$400,000 1½s, due on Nov. 1 from 1954 to 1961 inclusive; and \$550,000 2s, due on Nov. 1 from 1962 to 1973 inclusive.

225,000 water bonds: \$80,000 1½s, due on Nov. 1 from 1954 to 1961 inclusive; and \$145,000 2s, due on Nov. 1 from 1962 to 1973 inclusive.

## WASHINGTON

**Pierce County, Sumner Sch. Dist. No. 320 (P. O. Tacoma), Wash.**

**Bond Sale**—The \$110,000 general obligation school bonds offered Oct. 15—v. 178, p. 1420—were awarded to Foster & Marshall, of Seattle.

## WEST VIRGINIA

**West Virginia Board of Education (P. O. Charleston), W. Va.**

**Bond Offering**—Charles A. Williamson, President of the State Board of Education, will receive sealed at the Board's office, Room 37, State Capitol Building, Charleston, until 2 p.m. (EST) on Nov. 18 for the purchase of \$130,000 Marshall College—Shawkey Union revenue school bonds. (At the previous offering on Oct. 7, no bids were received.—V. 178, p. 1520.) The bonds are dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1978 inclusive. Bonds maturing in 1964 and thereafter are callable as of Dec. 1, 1963. Principal and interest (J-D) payable at the State Treasurer's office; Charleston National Bank, Charleston, or at the Chase National Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

## DIVIDEND NOTICE

**SINCLAIR OIL CORPORATION**

**Common Stock Dividend No. 92**

The Board of Directors of Sinclair Oil Corporation on October 8, 1953 declared from the Earned Surplus of the Corporation a regular quarterly dividend of sixty-five cents (\$.65) per share on the Common Stock, payable by check on December 15, 1953 to stockholders of record at the close of business on November 13, 1953.

P. C. SPENCER  
President

## WISCONSIN

**Fond du Lac, Wis.**

**Bond Offering**—G. J. Ondrasek, City Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 3 for the purchase of \$635,000 corporate purpose bonds. Dated Oct. 1, 1953. Separate bids must be made for the issue to mature as follows: (a) on Oct. 1 from 1954 to 1973 inclusive; and (b) on Oct. 1 from 1954 to 1963 inclusive. Principal and interest (A-O) payable at the City Treasurer's office; the Fond du Lac National Bank, Fond du Lac, or at the National Exchange Bank, Fond du Lac. Legality approved by Chapman & Cutler, of Chicago.

**Neillsville (City), and Pine Valley (Town) Joint Sch. Dist. No. 4**  
(P. O. Neillsville), Wis.

**Bond Offering**—D. L. Dundas, District Clerk, will receive sealed bids until 10:30 a.m. (CST) on Nov. 3 for the purchase of \$285,000 building bonds. Dated Nov. 1, 1953. Due on May 1 from 1955 to 1973 inclusive. Principal and interest (M-N) payable at the Neillsville Bank, Neillsville, or at the Marine National Exchange Bank, Milwaukee. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

**New London, Wis.**

**Bond Offering**—Winnifred Davy, City Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 4 for the purchase of \$325,000 sewage disposal system bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1973 inclusive. Principal and interest (M-N) payable at the First State Bank, New London. Legality approved by Chapman & Cutler, of Chicago.

**Preble and Humboldt (Towns) School District No. 1 (P. O. Green Bay), Wis.**

**Bond Offering**—Peter Walraven, Director, will receive sealed and oral bids until 3 p.m. (CST) on Oct. 29 for the purchase of \$730,000 building bonds, originally offered on Oct. 15.

**Waukesha (Town) Common School District No. 9 (P. O. Route 3, Box 525, Waukesha), Wis.**

**Bond Sale**—The \$51,800 building construction and refunding bonds offered Oct. 15—v. 178, p. 1420—were awarded to Waukesha National Bank, as 3s, at par.

## WYOMING

**Sundance, Wyo.**

**Bond Sale**—Bonds in the amount of \$123,000 were sold recently as follows:

\$90,000 sewer revenue bonds to Kalman & Co., of Minneapolis.

33,000 general obligation sewer bonds to the Sundance State Bank.

**Unita County Sch. Dist. No. 1 (P. O. Evanston), Wyo.**

**Bond Sale**—The \$600,000 school building bonds offered Oct. 15—v. 178, p. 1211—were awarded to a group composed of Boettcher & Co., Peters, Writer & Christensen, and Bosworth, Sullivan & Co., all of Denver, as 2½s, at a price of 100.02, a net interest cost of about 2.37%.

## CANADA

**Canada (Dominion of)**

**Treasury Bills Sold**—An issue of \$40,000,000 Treasury bills was sold on Oct. 15, as follows: \$35,000,000 due Jan. 15, 1954, to yield 1.929%; and \$5,000,000, due July 16, 1954, at 2.751%.

## ONTARIO

**Ontario (Province of)**

**Debentures Sold in U. S.**—A group composed of Harriman Ripley & Co., Inc., Wood, Gundy & Co., Inc., Smith Barney & Co., First Boston Corp., A. E. Ames & Co., Inc., Dominion Securities Corp., and McLeod, Young, Weir, Inc., made public offering in the U. S. on Oct. 21, of an issue of \$50,000,000 3½% debentures at a price of 98.78 and accrued interest. The issue is dated Nov. 1, 1953 and matures on Nov. 1, 1978.

Proceeds from the sale of the debentures will be advanced by the Province of Ontario to the Hydro-Electric Power Commission of Ontario which will use the funds to pay for a part of its capital construction program and to repay any temporary loans incurred for capital or other purposes that may be outstanding on the date of the advance. The Commission estimates the cost of its construction program will total approximately \$191,000,000 for 1953 and about \$146,500,000 for 1954, exclusive of any St. Lawrence River Power Project costs.

Principal and interest on the debentures will be payable in currency of the United States and will be free of all present and future taxes, including income taxes and succession duties, imposed by the Province of Ontario or such taxes imposed by the Canadian Government, provided that the owners of the debentures are not residents of Canada. The debentures will constitute direct obligations of the Province of Ontario and will be redeemable at any time on and after Nov. 1, 1958, at prices ranging from 101½% to 100%, plus accrued interest.

## QUEBEC

**Chicoutimi, Que.**

**Bond Sale**—An issue of \$400,000 public improvement bonds was sold to Bell, Gouinlock & Co., A. E. Ames & Co., both of Toronto, and Nesbitt, Thomson & Co., of Montreal, jointly, at a price of 90.86, a net interest cost of about 4.87%, as follows:

\$155,000 3s. Due on Aug. 1 from 1954 to 1963 inclusive.

245,000 4s. Due on Aug. 1 from 1964 to 1973 inclusive.

The bonds are dated Aug. 1, 1953.

**Neuville School Commission, Que.**

**Bond Sale**—An issue of \$58,000 school bonds was sold to L. G. Beaubien & Co., of Montreal, at a price of 97.50, a net interest cost of about 4.35%, as follows:

\$37,500 3s. Due on Sept. 1 from 1954 to 1956 inclusive.

20,500 4s. Due on Sept. 1 from 1957 to 1968 inclusive.

The bonds are dated Sept. 1, 1953.

**Orford Township, Que.**

**Bond Sale**—An issue of \$21,000 road bonds was sold to Morgan, Kempf & Robertson, of Montreal, as 4½s, at a price of 96.50, a basis of about 5.28%. Dated July 1, 1953. Due on July 1 from 1954 to 1963 inclusive.

**Pointe-Claireville Roman Catholic School Commission, Que.**

**Bond Sale**—An issue of \$425,000 school bonds was sold to the Banque Canadienne Nationale, and McNeil, Mantha, Inc., both of Montreal, jointly, at a price of 94.52, a net interest cost of about 5.05%, as follows:

\$268,000 4s. Due on Nov. 1 from 1954 to 1963 inclusive.

157,000 4½s. Due on Nov. 1 from 1964 to 1973 inclusive.

The bonds are dated Nov. 1, 1953.

**St. Lambert Roman Catholic School Commission, Que.**

**Bond Sale**—An issue of \$250,000 school bonds was sold to the Banque Canadienne Nationale, and Credit-Quebec, Inc., both of Quebec, jointly, at a price of 94.77, a net interest cost of about 4.73%, as follows:

\$195,000 4s. Due on Oct. 1 from 1954 to 1963 inclusive.

55,000 3½s. Due on Oct. 1 from 1964 to 1968 inclusive.

The bonds are dated Oct. 1, 1953.

**St. Monique, Que.**

**Bond Sale**—An issue of \$120,000 water and sewer bonds was sold to J. E. Laflamme, Ltd., La Corporation de Prets, Grenier, Ruel & Co., and Clement, Guimont, Inc., all of Quebec, at a price of 92.72, a net interest cost of about 5.35%, as follows:

\$70,000 4s. Due on Nov. 1 from 1954 to 1963 inclusive.

50,000 4½s. Due on Nov. 1 from 1964 to 1968 inclusive.

The bonds are dated Nov. 1, 1953.

**Thetford Mines, Que.**

**Bond Sale**—An issue of \$900,000 public improvement bonds was sold to a group composed of Dawson, Hannaford, Ltd., Montreal, Canadian Bank of Commerce, Toronto, McNeil, Mantha, Inc., and the Credit Interprovincial, Ltd., both of Montreal, as 3s, 3½s, 4s and 4½s, at a price of 89.30, a net interest cost of about 5.05%. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1973 inclusive.

## Federal Reserve August Business Index

The Board of Governors of the Federal Reserve System issued on Sept. 30 its monthly indexes of industrial production, factory employment and payrolls, etc. The indexes for August together with a month and a year ago, follow:

BUSINESS INDEXES					
1935-39 average=100 for industrial production and freight carloadings, 1947-49 average=100 for all other series					
	Seasonally Adjusted		Unadjusted		
	1953	1952	1953	1952	
Industrial production—	Aug.	July	Aug.	July	1952
Total	1236	232	215	234	218
Manufactures—					
Durable	1248	244	225	251	228
Nondurable	1311	311	267	313	269
Minerals	1197	191	191	201	192
Major consumer durables—	1170	165	156	174	161
Total	1140	144	84	138	83
Passenger cars	1150	159	63	150	159
Household goods	1129	128	108	124	98
Construction contracts, value—					
Total	1193	172	207	203	218
Residential	1181	175	193	180	178
All other	1201	170	217	218	192
Employment and payrolls—					
Nonagricultural empl., total	1112.8	113.3	109.9	113.0	112.6
Manuf. production workers	1110.9	112.3	104.7	111.7	110.3
Employment, total	1121.0	122.6	110.5	120.3	120.4
Durable	119.0	100.2	98.0	101.6	98.5
Nondurable				151.3	149.0
Payrolls, total	130	123	125	134	128
Freight carloadings	1111	113	113	197	89
Department store sales, value—					
Department store stocks, value—		1130	118	1121	114

\*Not available. †Preliminary. ‡Estimated.  
234: total manufactures, 246; durable manufactures, 307; nondurable manufactures, 197; minerals, 168.  
†The unadjusted indexes of employment and payrolls are compiled by or based on data of the Bureau of Labor Statistics.  
‡Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States.

## INDUSTRIAL PRODUCTION

1935-39 average=100

Seasonally Adjusted					
1953					
	Aug.	July	Aug.	July	1952
MANUFACTURES					
Iron and steel	1227	279	244	1277	279
Pig iron	246	247	221	246	247
Steel	311	318	283	311	318
Open hearth	225	229	202	225	229
Electric	923	958	860	923	958
Machinery	1389	387	336	1389	387
Transportation equipment	1389	394	300	1389	394
Automobiles (incl. parts)	1277	290	175	1277	290
Nonferrous metals and products	1245	251	213	1245	251
Smelting and refining	1281	283	251	1281	282
Fabricating	1230	238	197	1230	238
Lumber and products	1159	149	149	1159	149
Lumber	1146	135	135	1146	135
Furniture	1184	177	175	1184	177
Stone, clay and glass products	1230	231	221	1240	233
Cement		243	231		267
Clay products	1156	155	163	1161	157
Textiles and products	1167	156	170	1167	156
Cotton consumption	139	113	143	139	113
Rayon deliveries	347	359	369	347	359
Leather and products		95	116		94
Tanning		85	97		81
Shoes		102	129		102
Manufactured food products	1160	160	164	1181	172
Wheat flour	1101	107	109	1100	106
Meatpacking	1172	157	158	1153	149
Other manufactured foods	1165	166	171	1187	174
Processed fruits and vegs.		134	123		174
Paper and products	1215	186	188	1214	185
Paperboard	261	215	222	261	215
Printing and publishing	1183	173	165	1174	161
Newsprint consumption	171	169	162	153	145
Petroleum and coal products	1295	294	280	1295	294
Gasoline	1248	245	231	1248	245
Fuel oil	1224	227	235	1224	227
Coke		188	169		188
Chemicals	1327	326	302	1324	323
Paints	1162	165	154	1161	163
Rayon	1364	373	354	1364	373
Industrial chemicals	1633	636	568	1633	636
Rubber products	1261	261	242	1261	261

\*Data not yet available. †Preliminary.

## FREIGHT CARLOADINGS

1935-39 average=100

Seasonally Adjusted					
1953					
	Aug.	July	Aug.	July	1952
Coal	112	94	101	112	94
Coke	169	167	160	162	162
Grain	131	138	134	142	166
Livestock	58	60	65	55	46
Forest products	145	146	149	153	147
Ore	221	213	216	331	341
Miscellaneous	145	139	140	146	141
Merchandise, l.c.l.	44	42	46	44	42